

UNIVERSITY OF ALBERTA LIBRARY



0 1620 0063 4053

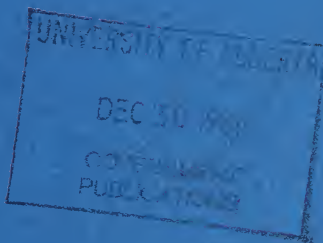
Province of
Saskatchewan

Public Accounts

For the fiscal year ended

March 31, 1981

Saskatchewan



Volume 1

Financial Statements



EX LIBRIS
UNIVERSITATIS
ALBERTÆNSIS



Province of
Saskatchewan

Public Accounts

For the fiscal year ended

March 31, 1981

CA2
SA
FN
P91
1981
V.1

Volume 1

Financial Statements

To His Honour,
The Honourable C. Irwin McIntosh,
Lieutenant Governor of the Province of Saskatchewan.

May It Please Your Honour:

The undersigned has the honour to submit herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1981.

Respectfully submitted,
Ed Tchorzewski,
Minister of Finance.

Regina, Saskatchewan
December 4, 1981


The Honourable Ed Tchorzewski,
Minister of Finance of Saskatchewan.

Sir:

I have the honour of presenting herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1981.

Respectfully submitted,
Robert C. Douglas,
Deputy Minister of Finance.

Regina, Saskatchewan
December 4, 1981



Digitized by the Internet Archive
in 2017 with funding from
University of Alberta Libraries

Introduction

The Public Accounts for the Province of Saskatchewan are prepared in accordance with the provisions of Section 66 of The Department of Finance Act. The purpose of the Public Accounts is to provide a report to the Legislative Assembly upon the revenues and expenditures of the Province for a particular fiscal year and upon the financial position of the Province as at the end of the fiscal year.

The Accounts of the Province are maintained on a 'fund' basis and are accounted for using the modified cash basis of accounting. A detailed explanation of these policies will be found in the Notes to the Financial Statements. The fiscal year, or reporting year, for the Province is from April 1 of one year to March 31 of the following year.

The Public Accounts as prepared consists of two Volumes.

Volume 1 presents the main Financial Statements and supporting information relating to the financial affairs of the Province. Some of the financial information presented is rounded to the nearest dollar. The main Financial Statements consist of:

- Statement of Financial Position at the end of the year,
- Statement of Equity for the year,
- Statement of Budgetary Revenue for the year,
- Statement of Budgetary Expenditure for the year,
- Statement of Non-Budgetary Transactions for the year,
- Statement of Financing Activities for the year.

Other statements will appear as is appropriate. Each set of financial statements contains notes which form part of the financial statements and should be read in conjunction with the individual statements. Parenthetical references found within the statements refer to these Notes (*Note 1*) or to supporting schedules (*B1*).

Volume 2 of the Public Accounts presents the details of the budgetary expenditure as made from the Consolidated Fund and the Saskatchewan Heritage Fund.

G. Kraus,
Comptroller of the Treasury.

Table of Contents

Section A	Main Financial Statements of the Province
Section B	Schedules to the Balance Sheets
Section C	Schedules to: Consolidated Fund Statements of Budgetary Revenue and Expenditure Saskatchewan Heritage Fund Statements of Budgetary Revenue and Expenditure
Section D	Schedules to the Statements of Financing Activities
Section E	Appendixes to Financial Statements
Section F	Financial Statements of Working Capital Advances
Section G	Special Statements
Section H	Other Financial Statements

Main Financial Statements of the Province

Contents

	Page
Combined Funds Financial Statements	
Provincial Auditor's Report	A 3
Statement of Financial Position	A 4
Statement of Province's Equity	A 6
Statement of Budgetary Revenue	A 7
Statement of Budgetary Expenditure	A 8
Statement of Non-Budgetary Transactions	A 9
Statement of Financing Activities	A 10
Notes to Financial Statements	A 11
Consolidated Fund Financial Statements	
Provincial Auditor's Report	A 19
Statement of Financial Position	A 20
Statement of Change in Cumulative Cash Deficiency Carried Forward	A 22
Statement of Change in Net Assets	A 22
Statement of Budgetary Revenue	A 23
Statement of Budgetary Expenditure	A 24
Statement of Non-Budgetary Transactions	A 25
Statement of Financing Activities	A 26
Notes to Financial Statements	A 27
Saskatchewan Heritage Fund Financial Statements	
Provincial Auditor's Report	A 34
Statement of Financial Position	A 35
Statement of Equity	A 36
Statement of Budgetary Revenue	A 36
Statement of Budgetary Expenditure	A 37
Statement of Non-Budgetary Transactions	A 38
Statement of Changes in Financial Position	A 39
Statement of Cumulative Provincial Development Expenditure	A 40
Notes to Financial Statements	A 41

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the combined funds of the Government of the Province of Saskatchewan as at March 31, 1981 and the statements of Province's equity, budgetary revenue, budgetary expenditure, non-budgetary transactions and financing activities of the combined funds, all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present the financial position of the combined funds as at March 31, 1981 and the results of the transactions of the combined funds for the year then ended in accordance with the stated accounting policies applied, except for the change in the method of determining the revenue cut-off as explained in Note 18 to the financial statements, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1981.

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', with a horizontal line drawn underneath it.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Government of the Province of Saskatchewan Combined Funds

Statement of Financial Position

At March 31, 1981

(with comparative figures for the previous year)

Assets	1981	1980
Cash, Investments, and Short-term Advances to Crown Corporations		
Cash and Other Investments (B 2)	\$ 126,321,754	\$ 52,275,813
Short Term Advances to Crown Corporations (Note 2) (B 2)	190,244,327	84,270,000
Total Cash, Investments, and Short-term Advances to Crown Corporations	\$ 316,566,081	\$ 136,545,813
Loans and Advances to Crown Corporations and Other Agencies (Note 3)		
Crown Investments Corporation of Saskatchewan	\$ 226,262,800	\$ 176,262,800
Potash Corporation of Saskatchewan	108,400,000	108,400,000
Saskatchewan Economic Development Corporation	60,147,200	60,147,200
Saskatchewan FarmStart Corporation	102,892,000	74,292,000
Saskatchewan Grain Car Corporation	55,000,000	.....
Saskatchewan Housing Corporation	186,116,000	157,587,000
Saskatchewan Land Bank Commission	139,936,000	109,936,000
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	977,504,256	940,853,940
Saskatchewan Telecommunications	470,050,104	445,050,104
Saskatchewan Universities Commission	1,740,000	1,740,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Other Loans and Advances (B 3)	25,371,002	24,085,015
Total Loans and Advances	\$ 2,393,295,362	\$ 2,138,230,059
Less: Crown Corporation Equity in Sinking Funds (B 3)	232,246,704	200,623,423
Net Loans and Advances	\$ 2,161,048,658	\$ 1,937,606,636
Investments in Crown Corporations (Note 3)		
Crown Investments Corporation of Saskatchewan	\$ 15,975,903	\$ 15,975,903
Potash Corporation of Saskatchewan	418,553,715	418,553,715
Saskatchewan Housing Corporation	7,515,630	7,515,630
Saskatchewan Mining Development Corporation	168,700,000	118,700,000
Saskatchewan Oil and Gas Corporation	28,800,000	.....
Total Investments in Crown Corporations	\$ 639,545,248	\$ 560,745,248
Investments in Other Enterprises		
Northland Bank Limited (Note 4)	\$ 536,875	\$ 536,875
Investments in Co-operatives (B 3)	107,444	148,370
Total Investments in Other Enterprises	\$ 644,319	\$ 685,245
Working Capital Advances (Note 6) (B 4)	\$ 149,634,935	\$ 136,198,365
Capital Assets — At Nominal Value (Note 7)	\$ 1	\$ 1
Total Assets	\$ 3,267,439,242	\$ 2,771,781,308

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Financial Position

At March 31, 1981

(with comparative figures for the previous year)

Liabilities and Province's Equity	1981	1980
Public Debt of the Province (Note 8) (B 5)		
Promissory Notes (for the purpose of)		
Government of Saskatchewan	\$ 92,000,000	\$
Treasury Bills (for the purpose of)		
Saskatchewan Power Corporation	\$ 11,710,900	\$ 12,274,287
Government of Saskatchewan	130,000,000	130,000,000
Total Treasury Bills	\$ 141,710,900	\$ 142,274,287
Long-Term (Funded) Debt (for the purpose of)		
Crown Investments Corporation of Saskatchewan	\$ 174,879,000	\$ 124,879,000
Potash Corporation of Saskatchewan	75,000,000	75,000,000
Saskatchewan Economic Development Corporation	111,531,000	111,531,000
Saskatchewan FarmStart Corporation	102,892,000	74,292,000
Saskatchewan Housing Corporation	186,116,000	157,587,000
Saskatchewan Land Bank Commission	139,936,000	109,936,000
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	963,660,396	926,761,896
Saskatchewan Telecommunications	470,050,104	445,050,104
Saskatchewan Universities Commission	14,590,000	14,590,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Government of Saskatchewan	19,698,382	22,637,639
Total Long-Term (Funded) Debt	\$ 2,298,228,882	\$ 2,102,140,639
Less: Total Equity in Sinking Funds (Note 9) (B 14)	245,125,704	214,354,518
Net Long-Term (Funded) Debt	\$ 2,053,103,178	\$ 1,887,786,121
Net Public Debt Outstanding	\$ 2,286,814,078	\$ 2,030,060,408
Due to Other Crown Entities (Note 10)		
Community Capital Fund (H 90)	\$	\$ 234,753
Crop Reinsurance Fund of Saskatchewan (Note 17) (H 88)	12,857,218	.....
Saskatchewan Cancer Foundation (H 112)	208,068	1,025,000
Saskatchewan Diamond Jubilee Corporation (H 115)	311,828	233,868
Saskatchewan Hospital Services Fund .....	.....	7,089,487
Saskatchewan Liquor Board (H 121)	10,000,000	6,000,000
Saskatchewan Medical Care Insurance Fund .....	.....	6,487,446
The Market Development Fund (H 95)	413,285	456,891
Total Due to Other Crown Entities	\$ 23,790,399	\$ 21,527,445
Conditional Receipts (Note 10) (B 15)	\$ 5,265,908	\$ 3,047,922
Total Liabilities	\$ 2,315,870,385	\$ 2,054,635,775
Province's Equity (Deficiency)		
Consolidated Fund (A 21)	\$ (50,817,914)	\$ (60,485,400)
Saskatchewan Heritage Fund (A 35)	1,002,386,771	777,630,933
Total Equity	\$ 951,568,857	\$ 717,145,533
Total Liabilities and Equity	\$ 3,267,439,242	\$ 2,771,781,308
Guaranteed Debt (Note 12)	\$ 206,972,711	\$ 188,514,292

Government of the Province of Saskatchewan Combined Funds

Statement of Province's Equity

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Province's Equity, Beginning of Year	\$ 717,145,533	\$ 607,525,126
Budgetary Revenue (A 7)	\$ 2,416,761,896	\$ 2,030,222,936
Budgetary Expenditure (A 8)	2,183,718,257	1,918,610,653
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 233,043,639	\$ 111,612,283
	\$ 950,189,172	\$ 719,137,409
Sinking Fund Earnings Retained in Sinking Fund	1,407,158	1,408,079
Adjustment re Agricultural Service Centres Agreement (Note 11) . . . . .	.....	(3,250,205)
Write-off of Other Loans and Advances	(27,473)	(149,750)
Province's Equity, End of Year	\$ 951,568,857	\$ 717,145,533

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Budgetary Revenue

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Provincial Taxes		
Corporation Capital	\$ 9,802,032	\$
Corporation Income	128,151,809	92,278,161
Gasoline	98,515,637	86,814,588
Individual Income	392,858,671	313,375,000
Insurance	8,175,168	7,066,354
Mineral Acreage	3,811,617	5,405,331
Sales	300,474,846	246,236,691
Succession Duties	449,240	215,549
Tobacco	29,394,503	23,724,944
Other	4,343,083	3,652,983
Total Provincial Taxes	\$ 975,976,606	\$ 778,769,601
Receipts from Government Enterprises and Other Funds		
Crown Investments Corporation of Saskatchewan	\$	\$ 24,000,000
Saskatchewan Liquor Board	70,000,000	69,000,000
Other	5,937,366	7,941,208
Total Receipts from Government Enterprises and Other Funds	\$ 75,937,366	\$ 100,941,208
Other Own Source Revenues		
Fines, Forfeits, and Penalties	\$ 6,575,947	\$ 6,174,799
Interest, Premium, Discount, and Exchange (Note 17)	34,219,900	27,473,114
Non-Renewable Resources		
Coal	5,081,490	3,796,532
Natural Gas	688,644	668,529
Oil	482,712,383	396,399,910
Potash	280,263,502	161,797,652
Sodium Sulphate	1,384,923	1,043,787
Uranium	15,015,016	14,884,283
Other	2,437,497	876,599
Privileges, Licences, and Permits		
Lands, Forest, Game, Fur, Fisheries, and Water	17,051,633	15,683,326
Motor Vehicles	42,611,304	36,672,479
Other	5,323,128	4,626,484
Sales, Services, and Service Fees	25,827,422	23,228,456
Other Revenues	19,334,081	24,629,813
Total Other Own Source Revenues	\$ 938,526,870	\$ 717,955,763
Receipts from Other Governments		
Agricultural and Rural Development Act	\$ 3,887,401	\$ 1,129,028
Canada Assistance Plan	72,245,963	59,764,652
Department of Regional and Economic Expansion	21,514,676	12,619,975
Equalization Payment	22,298,515	41,622,067
Established Programs Financing	262,749,245	244,265,000
Health Resources Fund	4,292	920,662
Hospital Insurance and Diagnostic Services Act	2,569,584	4,259,321
Manpower Agreements	13,950,036	11,440,891
Revenue Guarantee .....	.....	3,752,000
Statutory Subsidy	2,137,375	2,139,535
Other Federal Contributions	18,856,833	22,815,775
Other Receipts	6,107,134	4,988,738
Total Receipts from Other Governments	\$ 426,321,054	\$ 409,717,644
Gain on Transfer of Investments in Other Enterprises (Note 5)		
Interprovincial Steel and Pipe Corporation Limited	\$	\$ 10,598,601
Prince Albert Pulp Company Limited .....	.....	12,240,119
Total Gain on Transfer of Investments in Other Enterprises	\$	\$ 22,838,720
Total Budgetary Revenue (Note 18)	\$ 2,416,761,896	\$ 2,030,222,936

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Budgetary Expenditure

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Agriculture: Ordinary	\$ 53,286,514	\$ 45,629,716
Capital	4,432,319	4,773,192
Attorney General	47,381,793	40,385,329
Consumer Affairs	1,654,432	1,221,671
Continuing Education	167,627,022	148,147,499
Co-operation and Co-operative Development	2,357,519	1,796,915
Culture and Youth	17,233,387	20,350,840
Education	292,847,307	262,008,790
Environment	7,690,077	6,613,705
Executive Council	3,903,937	3,547,828
Finance: Ordinary	22,435,888	25,338,655
Interest on Public Debt — Government Share	32,298,124	24,586,306
Government Services: Ordinary	35,135,527	29,363,480
Capital	26,094,219	25,301,203
Health	543,188,200	475,803,614
The Highway Traffic Board	9,079,024	7,562,430
Highways and Transportation: Ordinary	66,892,960	56,143,268
Capital	101,394,354	101,964,256
Industry and Commerce	8,756,451	7,774,688
Intergovernmental Affairs	1,963,349	622,106
Labour	9,130,403	7,662,482
Legislation	5,711,681	4,555,837
The Local Government Board	307,312	255,116
Mineral Resources	83,728,681	60,746,915
Municipal Affairs* .....	.....	170,991,153
Department of Northern Saskatchewan: Ordinary	76,698,795	57,022,362
Capital	25,951,254	25,292,005
Office of the Rentalsman	1,014,835	828,194
Provincial Auditor	2,360,556	1,862,935
Provincial Library	5,849,929	5,365,532
Provincial Secretary	1,147,176	1,245,463
Public and Private Rights Board	59,160	42,758
Public Service Commission	3,359,453	2,501,267
Public Service Superannuation Board	19,313,385	16,771,218
Revenue, Supply and Services	34,406,060	32,554,299
Rural Affairs*	39,600,297	.....
The Saskatchewan Research Council	2,727,998	2,599,000
Social Services	239,466,253	211,133,251
Surface Rights Arbitration Board	102,393	81,649
Department of Telephones	73,860	67,547
Tourism and Renewable Resources: Ordinary	29,801,724	24,075,221
Capital	5,035,623	2,845,036
Transportation Agency of Saskatchewan	757,158	1,175,922
Urban Affairs*	151,461,868	.....
Total Budgetary Expenditure	\$ 2,183,718,257	\$ 1,918,610,653

(see accompanying notes)

* In 1980-81, the Department of Municipal Affairs was restructured to become the Department of Rural Affairs and the Department of Urban Affairs.

Note: Saskatchewan Heritage Fund expenditures are reflected under the Department making payment.

Government of the Province of Saskatchewan Combined Funds

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Receipts		
Repayment of Loans and Advances to Crown Corporations		
Saskatchewan Economic Development Corporation	\$	\$ 4,500,000
Saskatchewan Power Corporation	14,649,684	41,307,529
Saskatchewan Telecommunications .....	.....	18,875,275
Saskatchewan Water Supply Board .....	.....	1,000,000
Other Loans and Advances		
Saskatchewan Crop Insurance Fund	41,081,663	31,517,246
Other	3,795,803	3,513,410
Investments in Other Enterprises	13,051	3,980,898
Other Crown Entities	116,087,318	77,274,688
Increase in Conditional Receipts	2,217,986	1,024,032
Proceeds from Sinking Funds	2,947,003	2,585,000
Crown Corporations Contributions to Sinking Funds	22,696,445	22,258,419
Total Non-Budgetary Receipts	\$ 203,488,953	\$ 207,836,497
Disbursements		
Loans to Crown Corporations		
Crown Investments Corporation of Saskatchewan	\$ 50,000,000	\$ 16,205,000
Potash Corporation of Saskatchewan .....	.....	13,400,000
Saskatchewan FarmStart Corporation	28,600,000	.....
Saskatchewan Grain Car Corporation	55,000,000	.....
Saskatchewan Housing Corporation	28,529,000	46,140,000
Saskatchewan Land Bank Commission	30,000,000	20,000,000
Saskatchewan Power Corporation	51,300,000	61,300,000
Saskatchewan Telecommunications	25,000,000	40,000,000
Investments in Crown Corporations		
Saskatchewan Mining Development Corporation	50,000,000	78,700,000
Saskatchewan Oil and Gas Corporation	28,800,000	.....
Other Loans and Advances		
Saskatchewan Crop Insurance Fund	41,081,663	31,517,246
Other	5,081,388	800,000
Other Crown Entities	113,824,364	91,762,196
Increase in Working Capital Advances	13,436,570	28,689,957
Sinking Fund Payments	23,384,195	22,946,169
Total Non-Budgetary Disbursements	\$ 544,037,180	\$ 451,460,568
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 340,548,227	\$ 243,624,071

(see accompanying notes)

Government of the Province of Saskatchewan

Combined Funds

Statement of Financing Activities

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Budgetary Transactions		
Revenue (A 7)	\$ 2,416,761,896	\$ 2,030,222,936
Expenditure (A 8)	2,183,718,257	1,918,610,653
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 233,043,639	\$ 111,612,283
Non-Budgetary Transactions		
Receipts		
Repayment of Loans and Advances to Crown Corporations (D 2)	\$ 14,649,684	\$ 65,682,804
Repayment of Other Loans and Advances (D 2)	44,877,466	35,030,656
Recovery of Investments in Crown Corporations and Other Enterprises (D 3)	13,051	3,980,898
Received from or on behalf of Other Crown Entities (D 3)	116,087,318	77,274,688
Increase in Conditional Receipts (D 3)	2,217,986	1,024,032
Crown Corporations Contributions to Sinking Funds (D 17)	22,696,445	22,258,419
Proceeds from Sinking Funds	2,947,003	2,585,000
Total Non-Budgetary Receipts	\$ 203,488,953	\$ 207,836,497
Disbursements		
Loans and Advances to Crown Corporations (D 2)	\$ 268,429,000	\$ 197,045,000
Investments in Crown Corporations (D 3)	78,800,000	78,700,000
Other Loans and Advances (D 2)	46,163,051	32,317,246
Disbursements to or on behalf of other Crown Entities (D 3)	113,824,364	91,762,196
Increase in Working Capital Advances (D 3)	13,436,570	28,689,957
Sinking Fund Payments (D 17)	23,384,195	22,946,169
Total Non-Budgetary Disbursements	\$ 544,037,180	\$ 451,460,568
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ (340,548,227)	\$ (243,624,071)
Net Cash Requirements	\$ 107,504,588	\$ 132,011,788
Financing		
Public Borrowing (D 4)		
Proceeds from Debt	\$ 983,107,256	\$ 617,345,000
Repayment of Debt	695,582,400	490,860,807
Net Public Borrowing	\$ 287,524,856	\$ 126,484,193
Net Increase (Decrease) in Cash and Investments	180,020,268	(5,527,595)
Total Financing	\$ 107,504,588	\$ 132,011,788

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Notes to Financial Statements

For the Year Ended March 31, 1981

1. Major Accounting Policies

A. Principles of Combination

These combined statements include only the accounts of the Consolidated Fund and the Saskatchewan Heritage Fund whose receipts are deposited to and disbursements are made from the Consolidated Fund bank account.

(1) Consolidated Fund

The Consolidated Fund is the general fund of the Province into which all revenue flows unless specifically excluded by the Legislature. The Legislature exercises control over these funds by directing the purpose and the amount for which the Government may make payments.

(2) The Saskatchewan Heritage Fund

The Saskatchewan Heritage Fund is a special purpose fund established under The Heritage Fund (Saskatchewan) Act, effective April 1, 1978, to collect all the non-renewable resource revenue of the Province, interest and dividends received on loans and investments made by the Fund, and any gains on disposals of investments. The expenditures from the Fund consist of both current and capital expenditures. The current expenditures (ordinary expenditures) include a payment to the Consolidated Fund known as the "fund dividend" which can be used for the general purposes of the Consolidated Fund and also include grants, loans, and other expenses for the purposes of exploration, development, and conservation of resources. Capital expenditures (Provincial Development expenditures) can be made from the Saskatchewan Heritage Fund for capital projects of a social or economic development nature. In addition, the Fund may provide equity or loan capital to Crown Corporations or invest in certain prescribed securities. All revenue received by the Fund is subject to appropriation by the Legislature.

The principles of combination employed for these combined statements differ from those used for purposes of the financial statements included in the Public Accounts of the Province which have been tabled in the Legislative Assembly for previous years. The combined statements presented within those Public Accounts combine the accounts of the Consolidated Fund, the Saskatchewan Heritage Fund, and two additional special purpose funds whose receipts are deposited to and disbursements are made from the Consolidated Fund, namely the Community Capital Fund and the Market Development Fund. The impact of this change in the principles of combination is not material to the amounts reflected within these statements. The comparative figures for 1980 have been restated to reflect this change.

Special purpose funds, together with trust funds and suspense accounts which are administered by the Minister of Finance, are not included in these combined financial statements and are summarized in Note 10 (see also B 17).

B. Modified Cash Basis of Accounting

The Accounts of the Combined Entity are maintained on a modified cash basis whereby revenues are recorded as collected and expenditures are charged to the accounts when payments are made. The financial statements reflect the cash basis of accounting with two major modifications.

- (1) Accounts payable at the end of a fiscal year for which cheques are issued during the first 30 days of April of the next fiscal year are included in current year expenditures.
- (2) Revenues of the current fiscal year that are received in the first 30 days of April of the next fiscal year are included in current year revenue (see Note 18 for details of a 1981 change in accounting policy).

The Combined Entity was indebted in the amount of \$32,048,726 at March 31, 1981 (\$21,161,083 at March 31, 1980) for goods and services rendered prior to the year end which were not charged to an appropriation in the year such goods and services were received. In addition to the accounts payable for goods and services, there was indebtedness at March 31, 1981 in an estimated amount of \$22.8 million respecting incentive grants earned by oil producers under the Oil and Gas Incentives Regulations 1978. The Combined Entity was also indebted for accrued interest payable of \$69,451,374 at March 31, 1981 (\$61,434,992 at March 31, 1980) on Long-term (Funded) Debt, Treasury Bills, and Promissory Notes. These amounts have not been included in the accounts.

The Combined Entity had accrued receivables of \$43,976,607 at March 31, 1981 (\$58,316,366 at March 31, 1980) in regard to taxes, licenses, and other revenue; and accrued revenue receivable on investments and on advances to Crown enterprises in the amount of \$126,710,098 at March 31, 1981 (\$65,236,812 at March 31, 1980) which had not been recorded in the accounts.

See Note 14 for amounts due from or payable to the Government of Canada.

Notes to Financial Statements — (Continued)

1. Major Accounting Policies — (Concluded)

B. Modified Cash Basis of Accounting — (Concluded)

Cash Received can be broken down into two categories:

(a) Budgetary Revenue

Budgetary Revenue consists of cash inflows which serve to increase the Province's equity in the combined funds. It includes such items as sales tax, income tax, and cost sharing monies from the Federal government.

(b) Non-Budgetary Revenue

Non-Budgetary Revenue consists of cash inflows which serve to reduce the recorded assets or increase the recorded liabilities of the combined funds. Examples of non-budgetary revenue are long-term borrowing and collection of loans.

Cash Disbursed can be broken down into two categories:

(a) Budgetary Expenditure

Budgetary Expenditure consists of cash outflows which serve to decrease the Province's equity in the combined funds. It includes such items as salaries, travel, grants, etc.

(b) Non-Budgetary Expenditure

Non-Budgetary Expenditure consists of cash outflows which serve to increase the recorded assets or decrease the recorded liabilities of the combined funds. Examples of non-budgetary expenditures are investments in Crown Corporations, investments in co-operatives, repayment of long-term debt, etc.

Funds for all payments are required to be approved by the Legislature annually unless authority for the payment is specified by a special Act of the Legislature, e.g. statutory payments which are identified in legislation, continuing authority granted for working capital advances, repayments to special purpose funds, and investments of short-term monies.

C. Assets and Liabilities

The majority of the assets and liabilities are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial enterprises. If these enterprises were funded independently, the assets and liabilities of the Combined Entity would be reduced significantly. The assets and liabilities presented under the modified cash basis are as follows:

(1) Assets

- (a) Realizable and income earning loans to or investments in Provincially-created enterprises and other organizations and individuals.
- (b) Other financial obligations from Provincially-created bodies where assets equal or exceed their liability to the Province, that are not required to generate a profit and which receive an annual budgetary appropriation to pay interest, principal, or both.
- (c) Working Capital Advances which are accounted for on the accrual basis. This asset represents capital equipment, inventory, accounts receivable, and other assets less the Advance Account's liabilities to government departments and agencies and to outside parties.
- (d) All other fixed assets are treated as expenditures of each fiscal year and are carried at a nominal value of \$1.00.

(2) Liabilities

- (a) Long-term (funded) debt, treasury bills, and promissory notes to be paid to outside parties.
- (b) Amounts that are due to Provincially-created enterprises or special purpose funds.

2. Short-Term Advances to Crown Corporations

Short-term advances to Crown Corporations consist of the following:

	March 31, 1981	March 31, 1980
Crown Investments Corporation of Saskatchewan	\$ 59,535,000	\$ 70,270,000
Municipal Financing Corporation of Saskatchewan	30,000,000	14,000,000
Saskatchewan Development Fund Corporation	2,400,000	.....
Saskatchewan Economic Development Corporation	12,309,327	.....
Saskatchewan Power Corporation	49,000,000	.....
Saskatchewan Telecommunications	37,000,000	.....
	\$ 190,244,327	\$ 84,270,000

Notes to Financial Statements — (Continued)

3. Loans, Advances, and Investments

These are carried at cost and reflect the year end position of loans and advances to, and investments in, Crown Agencies and other enterprises which are made from the Combined Entity. Investments in Crown Corporations include those advances by the Combined Entity to Crown Agencies that are non-interest bearing with no fixed terms of repayment. The remaining advances to Crown Agencies are interest bearing and are included in Loans and Advances. Except for interest received from Crown Corporations which is netted against the corresponding interest on the applicable debt issue, dividends and interest received increase the budgetary revenue of the combined funds.

Since deficits that occur in Crown Corporations are usually funded annually from an appropriation of the Consolidated Fund, it is not normally necessary for the Province to write down its loans or investments in Crown Corporations. However, in cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, the loan or investment carried by the Combined Entity will be written down. Other loans and investments will be revalued when it becomes evident there has been a permanent loss in the value of the investment or the loan becomes uncollectable.

The following schedule summarizes the significant unrecorded assets, liabilities, and equity of the Province in Crown enterprises at their fiscal year ends most closely coinciding with March 31 and after adjusting for dividends in transit:

	1981	1980
Assets		
Due from Combined Entity	\$ 10,000,000	\$ 6,000,000
Other	4,862,512,438	3,866,228,502
	\$ 4,872,512,438	\$ 3,872,228,502
Liabilities		
Long-term debt due to Combined Entity	\$ 2,177,275,000	\$ 1,979,191,000
Other long-term debt	235,339,728	223,679,240
Short-term debt due to Combined Entity	151,142,000	60,855,000
Other Liabilities	958,872,003	546,741,245
	\$ 3,522,628,731	\$ 2,810,466,485
Equity of the Province	\$ 1,349,883,707	\$ 1,061,762,017
Less: Portion recorded as investments	614,145,630	516,420,630
Total Unrecorded Equity	\$ 735,738,077	\$ 545,341,387
Comprised as follows		
Crown Investments Corporation of Saskatchewan*	\$ 708,023,000	\$ 522,690,000
Saskatchewan Liquor Board	28,313,489	24,752,340
Liquor Licensing Commission	132,924	305,852
Saskatchewan FarmStart Corporation	(579,760)	(3,831,402)
Saskatchewan Land Bank Commission*	(285,158)	1,309,070
Saskatchewan Housing Corporation*	133,582	115,527
	\$ 735,738,077	\$ 545,341,387

* At December 31

4. Other Enterprises

Under the terms of an agreement with a trust company, the Province had on deposit \$536,875 the proceeds from which were invested in Northland Bank shares. Although not holding voting privileges under the existing provisions of the Bank Act as at March 31, 1980, the Province was entitled to dividends and any enhancement in the value of the shares pursuant to terms of the trust agreement. On March 26, 1981, the Province received approval from the Federal government under amending provisions to the Federal Bank Act permitting registration of the shares in the name of the Province. The market value of the Northland Bank Limited shares was \$944,900 at March 31, 1981 (\$536,875 at March 31, 1980).

There is no public market for the remainder of the investments listed under Other Enterprises.

Notes to Financial Statements — (Continued)

5. Transfer of Investments in Other Enterprises

During the 1979-80 year, investments in other enterprises were transferred to the Crown Investments Corporation of Saskatchewan as follows:

	Cost of Investment	Transfer Price of Investment	Gain on Transfer of Investment
Interprovincial Steel and Pipe Corporation \$	976,898	\$ 11,575,499	\$ 10,598,601
Prince Albert Pulp Company Limited \$	3,000,000	\$ 15,240,119	\$ 12,240,119

These shares were transferred at October 31, 1979 at a transfer price which included the proportionate share of earnings to the date of each investee Corporation's most recent year end prior to October 31, 1979.

6. Working Capital Advances

These represent the advances to various government departments which are outstanding at March 31, and are for the financing of fixed assets, inventories, and other assets, as specifically permitted by the governing legislation.

7. Capital Assets

It is a Government's role to provide facilities of lasting value, such as buildings, roads, and other public works. Since they will benefit future taxpayers in a way that is not significantly different from expenditures on education, research, etc., capital assets are treated as expenditures of each fiscal year and are carried at a nominal value with the exception of those capital assets included in the Working Capital Advances.

8. Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes

Due to the intermediary activity of borrowing on behalf of Crown Corporations, the majority of the funds required to repay the principal amount of this debt will be obtained from these enterprises. As these Corporations make payments on the debt, their advance from the Province is reduced accordingly. Since all long-term (funded) debt that is repayable in U.S. funds will be paid by the various Crown Corporations in requisite amounts when due, a U.S. dollar is considered equivalent to a Canadian dollar for the valuation of the applicable debt and corresponding loans receivable from the various Crown Corporations.

9. Sinking Funds

Prior to 1970, the Province maintained a policy of providing for a specific sinking fund for each debenture issue under the provisions of the authorizing Order-in-Council. While there are some exceptions, the authorizing Order-in-Council usually provided for a payment into the sinking fund during each year in the currency of the debenture issue of 3% of the amount outstanding at the time of the payment. In 1970, the Province changed its sinking fund policy and established a general sinking fund into which payments would be made on most future public debenture issues. Payments to the general sinking fund to date have been based on 1% or 1-1/2% of the principal amount outstanding of the applicable debenture issued. At March 31, 1981, sinking fund equity applicable to the general sinking fund was \$44,423,167 (\$31,250,742 at March 31, 1980).

The sinking funds are invested in Province of Saskatchewan debentures, other provincial government or provincial government guaranteed securities, Federal government and Federal government guaranteed securities, or high grade Canadian municipal securities until such time as the funds are required for retirement of debt.

The Province requires that it be reimbursed by Crown Corporations for all sinking fund payments made on debt incurred for the purposes of Crown Corporations. Notwithstanding this requirement, the Province assumes direct responsibility for all payments to sinking funds. The following schedule summarizes the sinking fund transactions during the year with comparative figures for the previous year:

	1981	1980
Sinking Fund Equity, Beginning of Year \$	214,354,518	229,605,673
Add:		
Payments received	23,384,195	22,946,169
Earnings	21,708,660	26,359,939
\$	259,447,373	278,911,781
Deduct:		
Funds applied on redemptions	14,321,670	13,592,705
Funds applied on cancellation . . . . .	.....	50,964,558
Sinking Fund Equity, End of Year \$	245,125,703	214,354,518

Notes to Financial Statements — (Continued)

10. Due to Other Crown Entities and Conditional Receipts

At March 31, 1981, certain Crown Entities had made advances to the Combined Entity in the amount of \$23,790,399.

Conditional receipts are funds held in trust or for which the disposition was unknown at March 31, 1981.

The Minister of Finance administers certain special purpose and other funds, the assets of which are maintained separately from the Combined Entity. The assets of these funds are held for the following purposes:

	March 31, 1981	March 31, 1980
Superannuation Funds Held in Trust	\$ 309,346,152	\$ 238,269,965
Other Trust Funds	44,675,736	34,585,058
Other Special Purpose Funds	17,454,015	37,876,956
	\$ 371,475,903	\$ 310,731,979

11. Agricultural Service Centres Agreement

In 1972, the Federal Government, the Province of Saskatchewan, and certain municipalities entered into the Agricultural Service Centres Agreement to assist in the construction and financing of water supply and waste disposal facilities. Under the Agreement, loans were made by the Federal government to the Province of Saskatchewan, and the Province of Saskatchewan made corresponding loans to the municipalities. For the fiscal years 1972-73 to 1978-79 the payments received by the Province were recorded as budgetary receipts and the repayments to the Federal government were recorded as budgetary expenditures. It has been subsequently determined that these transactions are more appropriately classified as non-budgetary transactions and accordingly an adjustment of \$3,250,205 has been recorded in 1979-80 in order to properly reflect the loans receivable and loans payable on the Combined Funds Statement of Financial Position.

12. Guaranteed Debt

The Minister of Finance has guaranteed the repayment of the principal and interest of certain bonds, debentures, and loans. At March 31, 1981, there were no organizations, whose debt has been guaranteed, in receivership. The total principal portion of all the guaranteed debt was as follows:

	March 31, 1981	March 31, 1980
The Agricultural Incentives Act:		
Agricultural Incentives Loans	\$ 863,271	\$ 1,041,233
FarmStart Operating Loans	355,601	393,015
The Agricultural Societies Act:		
Loans to Exhibition Associations	2,058,667	2,095,159
The Co-operatives Guarantee Act:		
Saskatchewan Co-op Credit Society Loans to Co-operatives	4,962,454	5,916,911
Northland Bank .....	.....	135,000
The Crown Corporations Act:		
C.I.C. Floating Rate Deb. Maturing June 15, 1985	50,000,000	.....
The Family Farm Credit Act:		
Co-op Trust Company*	755,123	880,145
The Housing and Special Care Homes Act:		
Senior Citizens Housing	1,825,767	1,856,309
The Human Resources Development Act:		
Loans to Individuals	7,739	16,991
The Industry and Commerce Development Act:		
Loans to Small Businesses	249,047	224,700
The Livestock Loans Guarantee Act:		
Loans to Livestock Producers	411,483	1,201,729
The Municipal Financing Corporation Act:		
Guaranteed Debentures	40,000,000	40,000,000
Short-term Financing — Line of Credit	924,000	.....
The Northern Saskatchewan Economic Development Act:		
Loans to Individuals	47,364	299,706
The Power Corporation Act:		
I.A.C. Limited Dragline Lease	31,512,195	31,901,463
The Prince Albert Pulp Company Limited Assistance Act:		
5.20% Guaranteed Notes Due January 1, 1989** .....	.....	29,551,931

Notes to Financial Statements — (Continued)

12. Guaranteed Debt — (Concluded)

The Saskatchewan Mining Development Corporation Act:		
Floating Rate Deb. Maturing March 1, 1985	65,000,000	65,000,000
The University Act:		
5-1/4% University of Sask. Deb. Maturing April 1, 1993	4,000,000	4,000,000
5-1/2% University of Sask. Deb. Maturing October 1, 1995	4,000,000	4,000,000
Total Guaranteed Debt	\$ 206,972,711	\$ 188,514,292

* At December 31, 1980.

** Payable in U.S. Funds.

Note — The Province of Saskatchewan is contingently liable for interest accrued on the above items in addition to the amount shown.

13. Superannuation

- A. Certain employees of the Province, of certain Crown Corporations, and of certain Government Enterprises are entitled to pension benefits pursuant to the terms of The Public Service Superannuation Act and the Labour Service Employee Retirement Plan. Under provisions of The Public Service Superannuation Act all contributions are recorded as revenues of the Consolidated Fund of the Province. Payments required under The Public Service Superannuation Act and The Magistrates' Court Act are recorded as expenditures for the year in which they are made. These plans are therefore on a current cost basis and no liability is shown on the Statement of Financial Position with respect to present or future benefits under the Acts.

Under provisions of The Teachers' Superannuation Act and The Members of the Legislative Assembly Superannuation Act, all contributions under those Acts are paid into separate funds, and allowances and refunds are paid out of those funds. In 1979 a revision to The Teachers' Superannuation Act changed the method of contributions to the Teachers' Superannuation Plan. Contributions by teachers to the plan on and after July 1, 1980 are matched by the Province. Prior to this date employee contributions were not matched. The Province of Saskatchewan is liable for any deficiency arising when retirement benefits and withdrawals exceed the assets available in these funds. The most recent actuarial surveys indicate that there are unfunded liabilities in regard to past service benefits as follows:

	Date of Report	Liability As At	Unfunded Liability
Public Service Superannuation Plan	May/80	March 31/79 \$	688,768,000
Teachers' Superannuation Plan	September/80	June 30/79	911,963,000
Members of the Legislative Assembly Superannuation Plan	November/75	July 1/75	3,393,000
		\$	1,604,124,000

In addition, there is a fund established under The Provincial Court Act, 1978 for which any deficiencies in the fund will be reimbursed from the Consolidated Fund. At present no actuarial study has been made for this plan or for the plan under The Magistrates' Court Act.

- B. During 1977, The Public Service Superannuation Act was amended and the Public Employees (Government Contributory) Superannuation Plan was created.

All employees that entered the Government service after October 1, 1977 who previously would have been members of the Public Service Superannuation Plan now become members of the Public Employees (Government Contributory) Superannuation Plan. This is a funded plan with the employees' contributions being matched by the Province and paid into a fund, with allowances and refunds paid out of the fund based on the contributions to the fund and investment earnings allocated.

During 1979, The Teachers' Superannuation Act was amended to establish the Teachers' Annuity fund and the Teachers' Supplementary Allowances Fund. All teachers who had never taught in the provincial school systems prior to July 1, 1980 and enter the provincial school systems on or after July 1, 1980, will now contribute to the Teachers' Annuity Fund and Teachers' Supplementary Allowances Fund. These are funded plans with the teachers' contributions being matched by the Province and paid into a fund, with annuities and refunds paid out of the fund based on the contributions to the fund and investment earnings allocated.

Notes to Financial Statements — (Continued)

13. Superannuation — (Concluded)

- C. The Anti-Tuberculosis League Employees Superannuation Fund was established under provisions of an amendment to The Public Service Superannuation Act, effective April 1, 1979, and is administered by the Public Service Superannuation Board. Employees of the Saskatchewan Anti-Tuberculosis League on March 31, 1979 are deemed to be employees of the Public Service for purposes of The Public Service Superannuation Act unless an election was made prior to April 1, 1980 to participate in the Public Employees (Government Contributory) Superannuation Plan. For those employees deemed to be public service employees, contributions are made to the fund in accordance with the provisions of The Public Service Superannuation Act and correspondingly, refunds, transfers, and retirement benefits are paid from the fund. The Province of Saskatchewan will be liable for any deficiency arising when retirement benefits and withdrawals exceed the assets available in the fund. No actuarial study has been made for this fund.

14. Federal-Provincial Cost Sharing and Other Fiscal Arrangements

The Province receives payments from the Federal government under Federal-Provincial cost sharing and other fiscal arrangements. At March 31, 1981, the Province was entitled to approximately \$11.3 million from the Federal government in excess amounts received in connection with these arrangements. (At March 31, 1980, the Province had received approximately \$37.9 million in excess of entitlements established at that date.)

The majority of the entitlements under these cost-sharing and other fiscal arrangements have not been finalized and this amount is subject to adjustment in subsequent years.

15. Litigation

A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the Province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax and, at the rates set, exacts revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act, taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all producers have executed such Agreements.

B. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these agreements with the government. The Conditional Settlement Agreements suspend certain legal actions and such actions are to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements are terminated by an Act of the Legislature. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these agreements are in lieu of the Reserve Tax, Proration Fees, and Producing Tract Tax.

If an Act of the Legislature terminates the Agreement, a producer can revive its action and, if subsequently the producer becomes entitled by law to recover from the Province any Proration Fees, Reserve Taxes, Producing Tract Taxes, or late payment charges, then the amount the producer is entitled to is prorated by the number of days between the effective date of termination and July 1, 1984, over the number of days in the five-year period or 40%, whichever is the greater. However, if a producer terminates its Agreement with the Province, then the producer is not entitled to any recovery of the aforementioned payments. If a third party action results in a declaration that the Agreement is invalid, the Agreement would still remain in effect unless otherwise acknowledged by either the Province or the producer. In this case, the Agreement would be considered terminated with consequences as previously noted.

To June 30, 1979 the Province had collected approximately \$334 million in Proration Fees and Potash Reserve Taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

Notes to Financial Statements — (Concluded)

16. Subsequent Events

Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes

Subsequent to March 31, 1981, the Province increased the Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes by the net amount of \$482,523,164 to September 30, 1981.

By Order-in-Council dated September 22, 1981, authorization was provided for the issuance of debentures in an aggregate principal amount of \$200 million (U.S.) dollars.

17. Transfer of the Crop Reinsurance Fund of Saskatchewan

On April 1, 1980, the assets of the Crop Reinsurance Fund of Saskatchewan were transferred to the Consolidated Fund pursuant to Treasury Board authorization. For fiscal years subsequent to March 31, 1980, these assets together with premiums received, less claims paid, will be administered through the Consolidated Fund on behalf of the Crop Reinsurance Fund of Saskatchewan. Accordingly, interest earnings on the assets administered subsequent to March 31, 1980, form part of interest revenue of the Consolidated Fund.

In addition to the assets transferred on April 1, 1980, during the year an amount of \$4,012,109 representing the 1979-80 interest earnings of the Crop Reinsurance Fund of Saskatchewan as at March 31, 1980, was transferred to the Consolidated Fund and is included in interest revenues (in 1979-80, a similar transfer of \$5,895,999 took place representing the accumulated interest earnings held in the Crop Reinsurance Fund of Saskatchewan as at March 31, 1979).

18. Change in Accounting Policy

Prior to the fiscal year ended on March 31, 1981, revenues were determined on a cash received basis with adjustment to include those revenues of the current fiscal year which were received in the first 15 days of April of the next following fiscal year.

For the fiscal year ended March 31, 1981 and for future years, this policy has been changed. Revenues are now determined as cash receipts with adjustment to include those revenues of the current fiscal year which are received in the first 30 days of April of the next following fiscal year.

The impact of this change has been to include within revenues of the current year an additional \$52,332,607.

The comparative figures for the year ended March 31, 1980 have not been restated to reflect this change in accounting policy.

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Consolidated Fund of the Government of the Province of Saskatchewan and the summary of Superannuation, Trust and Special Funds under the management of the Minister of Finance as at March 31, 1981 and the statements of change in cumulative cash deficiency carried forward, change in net assets, budgetary revenue, budgetary expenditure, non-budgetary transactions and financing activities, all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present the financial position of the Consolidated Fund and the Superannuation, Trust and Special Funds under the management of the Minister of Finance as at March 31, 1981 and the results of the Consolidated Fund transactions for the year then ended in accordance with the stated accounting policies applied, except for the change in the method of determining the revenue cut-off as explained in Note 20 to the financial statements, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1981.

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', with a horizontal line drawn underneath it.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Government of the Province of Saskatchewan

Consolidated Fund

Statement of Financial Position

At March 31, 1981

(with comparative figures for the previous year)

Assets	1981	1980
Cash, Investments, and Short-term Advances to Crown Corporations (Note 2)		
Cash and Other Investments (B 2)	\$ 51,320,088	\$ 8,401,712
Short-term Advances to Crown Corporations (B 2)	190,244,327	84,270,000
Total Cash, Investments, and Short-term Advances to Crown Corporations	\$ 241,564,415	\$ 92,671,712
Loans and Advances to Crown Corporations and Other Agencies (Note 3)		
Crown Investments Corporation of Saskatchewan	\$ 226,262,800	\$ 176,262,800
Potash Corporation of Saskatchewan	75,000,000	75,000,000
Saskatchewan Economic Development Corporation	60,147,200	60,147,200
Saskatchewan FarmStart Corporation	102,892,000	74,292,000
Saskatchewan Housing Corporation	186,116,000	157,587,000
Saskatchewan Land Bank Commission	139,936,000	109,936,000
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	975,371,296	939,036,183
Saskatchewan Telecommunications	470,050,104	445,050,104
Saskatchewan Universities Commission	1,740,000	1,740,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Other Loans and Advances (B 3)	25,371,002	24,085,015
Total Loans and Advances	\$ 2,302,762,402	\$ 2,103,012,302
Less: Crown Corporation Equity in Sinking Funds (B 3)	232,246,704	200,623,423
Net Loans and Advances	\$ 2,070,515,698	\$ 1,902,388,879
Investments in Crown Corporations (Note 3)		
Crown Investments Corporation of Saskatchewan	\$ 6,000,000	\$ 6,000,000
Saskatchewan Housing Corporation	7,515,630	7,515,630
Total Investments in Crown Corporations	\$ 13,515,630	\$ 13,515,630
Investments in Other Enterprises		
Northland Bank Limited (Note 4)	\$ 536,875	\$ 536,875
Investments in Co-operatives (B 3)	107,444	148,370
Total Investments in Other Enterprises	\$ 644,319	\$ 685,245
Working Capital Advances (Note 6) (B 4)	\$ 149,634,935	\$ 136,198,365
Capital Assets — At Nominal Value (Note 7)	\$ 1	\$ 1
Total Assets	\$ 2,475,874,998	\$ 2,145,459,832
Superannuation Funds, Trust Funds, and Special Purpose Funds (Note 21) (B 17)		
Assets		
Cash	\$ 5,827,220	\$ 8,836,957
Investments	342,786,327	270,944,253
Accounts Receivable	15,718,346	24,449,918
Other Assets	7,144,010	6,500,851
Total	\$ 371,475,903	\$ 310,731,979

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Financial Position

At March 31, 1981

(with comparative figures for the previous year)

Liabilities and Province's Deficiency	1981	1980
Public Debt of the Province (Note 8) (B 5)		
Promissory Notes (for the purpose of)		
Government of Saskatchewan	\$ 92,000,000	\$
Treasury Bills (for the purpose of)		
Saskatchewan Power Corporation	\$ 11,710,900	\$ 12,274,287
Government of Saskatchewan	130,000,000	130,000,000
Total Treasury Bills	\$ 141,710,900	\$ 142,274,287
Long-Term (Funded) Debt (for the purpose of)		
Crown Investments Corporation of Saskatchewan	\$ 174,879,000	\$ 124,879,000
Potash Corporation of Saskatchewan	75,000,000	75,000,000
Saskatchewan Economic Development Corporation	111,531,000	111,531,000
Saskatchewan FarmStart Corporation	102,892,000	74,292,000
Saskatchewan Housing Corporation	186,116,000	157,587,000
Saskatchewan Land Bank Commission	139,936,000	109,936,000
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	963,660,396	926,761,896
Saskatchewan Telecommunications	470,050,104	445,050,104
Saskatchewan Universities Commission	14,590,000	14,590,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Government of Saskatchewan	19,698,382	22,637,639
Total Long-Term (Funded) Debt	\$ 2,298,228,882	\$ 2,102,140,639
Less: Total Equity in Sinking Funds (Note 9) (B 14)	245,125,704	214,354,518
Net Long-Term (Funded) Debt	\$ 2,053,103,178	\$ 1,887,786,121
Net Public Debt Outstanding	\$ 2,286,814,078	\$ 2,030,060,408
Due to Other Crown Entities		
Community Capital Fund (H 90)	\$	\$ 234,753
Crop Reinsurance Fund of Saskatchewan (Note 19) (H 88)	12,857,218	.....
Saskatchewan Cancer Foundation (H 112)	208,068	1,025,000
Saskatchewan Diamond Jubilee Corporation (H 115)	311,828	233,868
Saskatchewan Heritage Fund (A 35)	210,822,527	151,309,457
Saskatchewan Hospital Services Fund .....	.....	7,089,487
Saskatchewan Liquor Board (H 121)	10,000,000	6,000,000
Saskatchewan Medical Care Insurance Fund .....	.....	6,487,446
The Market Development Fund (H 95)	413,285	456,891
Total Due to Other Crown Entities	\$ 234,612,926	\$ 172,836,902
Conditional Receipts (Note 10) (B 15)	\$ 5,265,908	\$ 3,047,922
Total Liabilities	\$ 2,526,692,912	\$ 2,205,945,232
Province's Deficiency		
Net Assets (Note 11) (A 22)	\$ 20,811,616	\$ 19,431,931
Cumulative Cash Deficiency Carried Forward (Note 11) (A 22)	(71,629,530)	(79,917,331)
Total Deficiency	\$ (50,817,914)	\$ (60,485,400)
Total Liabilities and Province's Deficiency	\$ 2,475,874,998	\$ 2,145,459,832
Guaranteed Debt (Note 13) (B 16)	\$ 206,972,711	\$ 188,514,292
Funds Held for the following purposes		
Superannuation Funds Held in Trust	\$ 309,346,152	\$ 238,269,965
Other Trust Funds	44,675,736	34,585,058
Other Special Purpose Funds	17,454,015	37,876,956
.....	\$ 371,475,903	\$ 310,731,979

Government of the Province of Saskatchewan Consolidated Fund

Statement of Change in Cumulative Cash Deficiency Carried Forward

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Cumulative Cash Deficiency Carried Forward, Beginning of year.	\$ (79,917,331)	\$ (17,836,146)
Budgetary Revenue (A 23)	\$ 2,067,050,875	\$ 1,783,712,219
Budgetary Expenditure (A 24)	2,058,763,074	1,845,793,404
Net (Increase) Decrease in Cumulative Cash Deficiency Carried Forward	\$ 8,287,801	\$ (62,081,185)
Cumulative Cash Deficiency Carried Forward, End of Year	\$ (71,629,530)	\$ (79,917,331)

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Change in Net Assets

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Net Assets, Beginning of Year	\$ 19,431,931	\$ 21,423,807
Add:		
Sinking Fund Earnings retained in Sinking Fund	1,407,158	1,408,079
	\$ 20,839,089	\$ 22,831,886
Less:		
Adjustment re: Agricultural Service Centres Agreement (Note 12) . . . . .	.....	3,250,205
Write-off:		
Investments in Porcupine Cubing Co-operative Ltd.	27,875	.....
Advances under The Cemeteries Act. . . . .	.....	149,750
Other Loans.	(402)	.....
Net Assets, End of Year	\$ 20,811,616	\$ 19,431,931

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Budgetary Revenue

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Provincial Taxes		
Corporation Capital	\$ 9,802,032	\$
Corporation Income	128,151,809	92,278,161
Gasoline	98,515,637	86,814,588
Individual Income	392,858,671	313,375,000
Insurance	8,175,168	7,066,354
Mineral Acreage	3,811,617	5,405,331
Sales	300,474,846	246,236,691
Succession Duties	449,240	215,549
Tobacco	29,394,503	23,724,944
Other	4,343,083	3,652,983
Total Provincial Taxes	\$ 975,976,606	\$ 778,769,601
Receipts from Government Enterprises and Other Funds		
Crown Investments Corporation of Saskatchewan	\$	\$ 24,000,000
Saskatchewan Heritage Fund (Note 17)	447,000,000	338,000,000
Saskatchewan Liquor Board	70,000,000	69,000,000
Other	5,937,366	7,941,208
Total Receipts from Government Enterprises and Other Funds	\$ 522,937,366	\$ 438,941,208
Other Own Source Revenues		
Fines, Forfeits, and Penalties	\$ 6,575,947	\$ 6,174,799
Interest, Premium, Discount, and Exchange (Note 19)	25,092,334	22,429,689
Privileges, Licences, and Permits		
Lands, Forest, Game, Fur, Fisheries, and Water	17,051,633	15,683,326
Motor Vehicles	42,611,304	36,672,479
Other	5,323,128	4,626,484
Sales, Services, and Service Fees	25,827,422	23,228,456
Other Revenues	19,334,081	24,629,813
Total Other Own Source Revenues	\$ 141,815,849	\$ 133,445,046
Receipts from Other Governments		
Agricultural and Rural Development Act	\$ 3,887,401	\$ 1,129,028
Canada Assistance Plan	72,245,963	59,764,652
Department of Regional and Economic Expansion	21,514,676	12,619,975
Equalization Payment	22,298,515	41,622,067
Established Programs Financing	262,749,245	244,265,000
Health Resources Fund	4,292	920,662
Hospital Insurance and Diagnostic Services Act	2,569,584	4,259,321
Manpower Agreements	13,950,036	11,440,891
Revenue Guarantee .....	.....	3,752,000
Statutory Subsidy	2,137,375	2,139,535
Other Federal Contributions	18,856,833	22,815,775
Other Receipts	6,107,134	4,988,738
Total Receipts from Other Governments	\$ 426,321,054	\$ 409,717,644
Gain on Transfer of Investments in Other Enterprises (Note 5)		
Interprovincial Steel and Pipe Corporation Limited	\$	\$ 10,598,601
Prince Albert Pulp Company Limited .....	.....	12,240,119
Total Gain on Transfer of Investments in Other Enterprises	\$	\$ 22,838,720
Total Budgetary Revenue (Note 20)	\$ 2,067,050,875	\$ 1,783,712,219

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Budgetary Expenditure

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Agriculture: Ordinary	\$ 53,286,514	\$ 45,629,716
Capital	4,333,643	4,773,192
Attorney General	47,381,793	40,385,329
Consumer Affairs	1,654,432	1,221,671
Continuing Education	154,127,022	139,422,499
Co-operation and Co-operative Development	2,357,519	1,796,915
Culture and Youth	17,233,387	17,505,132
Education	292,847,307	262,008,790
Environment	7,690,077	6,613,705
Executive Council	3,903,937	3,547,828
Finance: Ordinary	22,435,888	25,338,655
Interest on Public Debt — Government Share	32,298,124	24,586,306
Government Services: Ordinary	35,135,527	29,363,480
Capital	21,457,885	24,386,718
Health	540,274,700	474,778,614
The Highway Traffic Board	9,079,024	7,562,430
Highways and Transportation: Ordinary	66,892,960	56,143,268
Capital	92,842,581	99,874,257
Industry and Commerce	7,912,451	6,930,688
Intergovernmental Affairs	1,963,349	622,106
Labour	9,130,403	7,662,482
Legislation	5,711,681	4,555,837
The Local Government Board	307,312	255,116
Mineral Resources	8,628,992	8,017,687
Municipal Affairs* .....	.....	170,991,153
Department of Northern Saskatchewan: Ordinary	76,698,795	57,022,362
Capital	20,602,873	22,100,000
Office of the Rentalsman	1,014,835	828,194
Provincial Auditor	2,360,556	1,862,935
Provincial Library	5,849,929	5,365,532
Provincial Secretary	1,147,176	1,245,463
Public and Private Rights Board	59,160	42,758
Public Service Commission	3,359,453	2,501,267
Public Service Superannuation Board	19,313,385	16,771,218
Revenue, Supply and Services	34,406,060	32,554,299
Rural Affairs*	39,600,297	.....
The Saskatchewan Research Council	2,727,998	2,599,000
Social Services	239,466,253	211,133,251
Surface Rights Arbitration Board	102,393	81,649
Department of Telephones	73,860	67,547
Tourism and Renewable Resources: Ordinary	29,801,724	24,075,221
Capital	2,672,049	2,393,212
Transportation Agency of Saskatchewan	757,158	1,175,922
Urban Affairs*	139,862,612	.....
Total Budgetary Expenditure	\$ 2,058,763,074	\$ 1,845,793,404

(see accompanying notes)

* In 1980-81, the Department of Municipal Affairs was restructured to become the Department of Rural Affairs and the Department of Urban Affairs.

Government of the Province of Saskatchewan Consolidated Fund

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Receipts		
Repayment of Loans and Advances to Crown Corporations		
Saskatchewan Economic Development Corporation	\$	\$ 4,500,000
Saskatchewan Power Corporation	13,664,887	40,685,217
Saskatchewan Telecommunications .....	.....	18,875,275
Saskatchewan Water Supply Board .....	.....	1,000,000
Other Loans and Advances		
Saskatchewan Crop Insurance Fund	41,081,663	31,517,246
Other	3,795,803	3,513,410
Investments in Other Enterprises	13,051	3,980,898
Other Crown Entities		
Saskatchewan Heritage Fund	787,583,455	579,467,292
Other	116,087,318	77,274,688
Increase in Conditional Receipts	2,217,986	1,024,032
Proceeds from Sinking Funds	2,947,003	2,585,000
Crown Corporations Contributions to Sinking Funds	22,696,445	22,258,419
Total Non-Budgetary Receipts	\$ 990,087,611	\$ 786,681,477
Disbursements		
Loans to Crown Corporations		
Crown Investments Corporation of Saskatchewan	\$ 50,000,000	\$ 16,205,000
Saskatchewan FarmStart Corporation	28,600,000	.....
Saskatchewan Housing Corporation	28,529,000	46,140,000
Saskatchewan Land Bank Commission	30,000,000	20,000,000
Saskatchewan Power Corporation	50,000,000	60,000,000
Saskatchewan Telecommunications	25,000,000	40,000,000
Other Loans and Advances		
Saskatchewan Crop Insurance Fund	41,081,663	31,517,246
Other	5,081,388	800,000
Other Crown Entities		
Saskatchewan Heritage Fund	728,070,385	503,594,938
Other	113,824,364	91,762,196
Increase in Working Capital Advances	13,436,570	28,689,957
Sinking Fund Payments	23,384,195	22,946,169
Total Non-Budgetary Disbursements	\$ 1,137,007,565	\$ 861,655,506
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 146,919,954	\$ 74,974,029

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Financing Activities

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Budgetary Transactions		
Revenue (A 23)	\$ 2,067,050,875	\$ 1,783,712,219
Expenditure (A 24)	2,058,763,074	1,845,793,404
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 8,287,801	\$ (62,081,185)
Non-Budgetary Transactions		
Receipts		
Repayment of Loans and Advances to Crown Corporations (D 2)	\$ 13,664,887	\$ 65,060,492
Repayment of Other Loans and Advances (D 2)	44,877,466	35,030,656
Recovery of Investments in Crown Corporations and Other Enterprises (D 3)	13,051	3,980,898
Received from or on behalf of Other Crown Entities (D 3)	903,670,773	656,741,980
Increase in Conditional Receipts (D 3)	2,217,986	1,024,032
Crown Corporations Contributions to Sinking Funds (D 17)	22,696,445	22,258,419
Proceeds from Sinking Funds	2,947,003	2,585,000
Total Non-Budgetary Receipts	\$ 990,087,611	\$ 786,681,477
Disbursements		
Loans and Advances to Crown Corporations (D 2)	\$ 212,129,000	\$ 182,345,000
Other Loans and Advances (D 2)	46,163,051	32,317,246
Disbursements to or on behalf of Other Crown Entities (D 3)	841,894,749	595,357,134
Increase in Working Capital Advances (D 3)	13,436,570	28,689,957
Sinking Fund Payments (D 17)	23,384,195	22,946,169
Total Non-Budgetary Disbursements	\$ 1,137,007,565	\$ 861,655,506
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ (146,919,954)	\$ (74,974,029)
Net Cash Requirements	\$ 138,632,153	\$ 137,055,214
Financing		
Public Borrowing (D 4)		
Proceeds from Debt	\$ 983,107,256	\$ 617,345,000
Repayment of Debt	695,582,400	490,860,807
Net Public Borrowing	\$ 287,524,856	\$ 126,484,193
Net Increase (Decrease) in Cash and Investments	148,892,703	(10,571,021)
Total Financing	\$ 138,632,153	\$ 137,055,214

(see accompanying notes)

Government of the Province of Saskatchewan

Consolidated Fund

Notes to Financial Statements

For the Year Ended March 31, 1981

1. Accounting Policies

The Consolidated Fund is the general fund of the Province into which all revenue flows unless specifically excluded by the Legislature. The Legislature has in certain instances directed that revenue is to flow into other funds or to Crown Corporations. The financial transactions relating to such agencies are reflected in the Consolidated Fund only to the extent that they receive from or pay money to the Consolidated Fund and with respect to amounts owing to or due from the Consolidated Fund arising from non-budgetary transactions.

Basic Concepts

(1) Legislative Control

As all revenue, unless otherwise specially disposed of by the Legislature, flows into the Consolidated Fund, and as the Legislature directs the purpose for which the Government can make payments out of the Consolidated Fund, the Legislature maintains effective control over all public monies.

The Legislature exercises its control in either of two methods: specific legislation or appropriation. Specific legislation has authorized the spending of funds without the need for appropriation for such items as statutory votes, working capital advance accounts, and the purchase of investments from Consolidated Fund monies not presently required for expenditure. In all other cases, the provision of funds for the Government can only be obtained by means of annual appropriation Acts passed by the Legislature.

However, the Legislature does not have power of appropriation over all monies received by the Consolidated Fund. Examples of such monies are trust monies, monies received in error, and monies deposited in the Consolidated Fund from other government agencies that are to be returned to those agencies.

(2) Cash Basis

Pursuant to authority contained in The Department of Finance Act, the Accounts of the Consolidated Fund are maintained on a modified cash basis whereby revenues are recorded as collected and expenditures are charged to the accounts when payments are made. The financial statements reflect the cash basis of accounting with two major modifications.

1. Accounts payable at the end of the fiscal year for which cheques are issued during the first 30 days of April of the next fiscal year are included in current year expenditures.
2. Revenues of the current fiscal year that are received in the first 30 days of April of the next fiscal year are included in current year revenue (see Note 20). (See Section E for information on accruals.)

A. Cash Receipts:

Cash received can be classified into two categories:

1. Budgetary Revenue —

Budgetary Revenue consists of cash inflows which increase (decrease) the Province's equity (deficiency) in the Consolidated Fund. Examples of budgetary revenues are sales tax, income tax, and cost sharing monies from the Federal government.

2. Non-Budgetary Revenue —

Non-Budgetary Revenue consists of cash inflows which reduce the recorded assets or increase the recorded liabilities of the Consolidated Fund. Examples of non-budgetary revenues include long-term borrowing and collection of loans.

B. Cash Disbursements:

Cash disbursed can be classified into two categories:

1. Budgetary Expenditure —

Budgetary Expenditure consists of cash outflows which decrease (increase) the Province's equity (deficiency) in the Consolidated Fund. Examples of budgetary expenditures include salaries, grants, and travel.

2. Non-Budgetary Expenditure —

Non-Budgetary Expenditure consists of cash outflows which increase the recorded assets or decrease the recorded liabilities of the Consolidated Fund. Examples of non-budgetary expenditures are investments in co-operatives and repayment of long-term debt.

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Concluded)

Assets and Liabilities

The majority of the assets and liabilities of the Consolidated Fund are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial enterprises. If these enterprises were funded independently, the assets and liabilities of the Consolidated Fund would be reduced significantly. The assets and liabilities presented under the modified cash basis are as follows:

(1) Assets

- (a) Realizable and income earning loans to or investments in Provincially-created enterprises and other organizations and individuals.
- (b) Other financial obligations from Provincially-created bodies where assets equal or exceed their liability to the Province, that are not required to generate a profit, and who receive annual budgetary appropriations to pay interest, principal, or both.
- (c) Working Capital Advances which are accounted for on the accrual basis. This asset represents capital equipment, inventory, accounts receivable, and other assets less the Advance Account's liabilities to government departments and agencies and to outside parties.
- (d) All other fixed assets are treated as expenditures of each fiscal year and are carried at a nominal value of \$1.00.

(2) Liabilities

- (a) Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes to be paid to outside parties.
- (b) Amounts that are due to Provincially-created enterprises or funds.

2. Cash and Investments

Cash represents the balance of the Consolidated Fund bank account plus deposits received by the bank account to April 30, 1981, for receipts that were applicable to the current fiscal year less cheques issued to April 30, 1981 for goods and services received up to March 31, 1981.

Investments represent those investments purchased under the authority of Section 36 of The Department of Finance Act.

3. Loans, Advances, and Investments

These are carried at cost and reflect the year end position of loans to, advances to, and investments in Crown Agencies and other enterprises which are made from the Consolidated Fund. Investments in Crown Corporations include those advances by the Province to Crown Agencies that are non-interest bearing with no fixed terms of repayment. The remaining advances to Crown Agencies are interest bearing and are included in Loans and Advances. Except for interest received from Crown Corporations which is netted against the corresponding interest on the applicable debt issue, dividends and interest received increase the budgetary revenues of the Consolidated Fund.

Since deficits that occur in Crown Corporations are usually funded annually from an appropriation of the Consolidated Fund, it is not normally necessary for the Province to write down its loans or investments in Crown Corporations. However, in cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, the loan or investment carried by the Consolidated Fund will be written down. Other loans and investments will be revalued when it becomes evident there has been permanent loss in the value of the investment or the loan becomes uncollectable.

The following schedule summarizes the significant unrecorded assets, liabilities, and equity of the Province in Crown Enterprises at their fiscal year ends most closely coinciding with March 31, and after adjusting for dividends in transit:

	1981	1980
Assets		
Due from Consolidated Fund	\$ 10,000,000	\$ 6,000,000
Other	4,862,512,438	3,866,228,502
	\$ 4,872,512,438	\$ 3,872,228,502
Liabilities		
Long-term debt due to Consolidated Fund	\$ 2,143,875,000	\$ 1,959,191,000
Long-term debt due to Saskatchewan Heritage Fund	33,400,000	20,000,000
Other long-term debt	235,339,728	223,679,240
Short-term debt due to Consolidated Fund	151,142,000	60,855,000
Other Liabilities	958,872,003	546,741,245
	\$ 3,522,628,731	\$ 2,810,466,485

Notes to Financial Statements — (Continued)**3. Loans, Advances, and Investments — (Concluded)**

Equity of the Province	\$ 1,349,883,707	\$ 1,061,762,017
Less: Portion recorded as investments	(614,145,630)	(516,420,630)
Total Unrecorded Equity	\$ 735,738,077	\$ 545,341,387
Analysis:		
Appropriated for the Saskatchewan Heritage Fund	\$ 271,798,000	\$ 104,349,000
Unappropriated	463,940,077	440,992,387
	\$ 735,738,077	\$ 545,341,387
Comprised as follows		
Crown Investments Corporation of Saskatchewan*	\$ 708,023,000	\$ 522,690,000
Saskatchewan Liquor Board	28,313,489	24,752,340
Liquor Licensing Commission	132,924	305,852
Saskatchewan FarmStart Corporation	(579,760)	(3,831,402)
Saskatchewan Land Bank Commission*	(285,158)	1,309,070
Saskatchewan Housing Corporation*	133,582	115,527
	\$ 735,738,077	\$ 545,341,387

* At December 31

Included in the schedule is an appropriation of retained earnings of \$271,798,000 (1980 \$104,349,000) set aside by the Board of the Crown Investments Corporation as subject to dividend payment only to the Saskatchewan Heritage Fund in recognition of that Fund's equity investment in the Potash Corporation of Saskatchewan.

The Corporation's board may direct that dividend payouts from the unappropriated retained earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund. No dividend was received by the Consolidated Fund from the Crown Investments Corporation of Saskatchewan during the year ended March 31, 1981.

4. Other Enterprises

Under the terms of an agreement with a trust company, the Province had on deposit \$536,875, the proceeds from which were invested in Northland Bank shares. Although not holding voting privileges under the existing provisions of the Bank Act as at March 31, 1980, the Province was entitled to dividends and any enhancement in the value of the shares pursuant to terms of the trust agreement. On March 26, 1981, the Province received approval from the Federal government under amending provisions to the Bank Act permitting registration of the shares in the name of the Province. The market value of the Northland Bank Limited shares was \$944,900 at March 31, 1981 (\$536,875 at March 31, 1980).

There is no public market for the remainder of the investments listed under Other Enterprises.

5. Transfer of Investments in Other Enterprises

During the 1979-80 year, investments in other enterprises were transferred to a subsidiary of the Crown Investments Corporation of Saskatchewan as follows:

	Cost of Investment	Transfer Price of Investment	Gain on Transfer of Investment
Interprovincial Steel and Pipe Corporation \$	976,898	\$ 11,575,499	\$ 10,598,601
Prince Albert Pulp Company Limited \$	3,000,000	\$ 15,240,119	\$ 12,240,119

These shares were transferred effective October 31, 1979 at a transfer price which included the proportionate share of earnings to the date of each investee Corporation's most recent year end prior to October 31, 1979.

6. Working Capital Advances

These represent the advances to various government departments which are outstanding at March 31, and are for the financing of fixed assets, inventories, and other assets, as specifically permitted by the governing legislation.

Notes to Financial Statements — (Continued)

7. Capital Assets

It is a Government's role to provide facilities of lasting value, such as buildings, roads, and other public works. Since these works will benefit future taxpayers in a way that is not significantly different from expenditures on education, research, etc., capital assets are treated as expenditures of each fiscal year and are carried at a nominal value with the exception of those capital assets included in the Working Capital Advances.

8. Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes

Due to the intermediary activity of borrowing on behalf of Crown Corporations, the majority of the funds required to repay the principal amount of the this debt will be obtained from these enterprises. As these Corporations make payments on the debt, their advance from the Province is reduced accordingly. Since all long-term (funded) debt that is repayable in U.S. funds will be paid by the various Crown Corporations in requisite amounts when due, a U.S. dollar is considered equivalent to a Canadian dollar for the valuation of the applicable debt and corresponding loans receivable from the various Crown Corporations.

9. Sinking Funds

Prior to 1970, the Province maintained a policy of providing for a specific sinking fund for each debenture issue under the provisions of the authorizing Order-in-Council. While there are some exceptions, the authorizing Order-in-Council usually provided for a payment into the sinking fund during each year in the currency of the debenture issue of 3% of the amount outstanding at the time of the payment. In 1970, the Province changed its sinking fund policy and established a general sinking fund into which payments would be made on most future public debenture issues. Payments to the general sinking fund to date have been based on 1% or 1-1/2% of the principal amount outstanding of the applicable debenture issued. At March 31, 1981, sinking fund equity applicable to the general sinking fund was \$44,423,167 (\$31,250,742 at March 31, 1980).

The sinking funds are invested in Province of Saskatchewan debentures, other provincial government or provincial government guaranteed securities, Federal government and Federal government guaranteed securities, or high grade Canadian municipal securities until such time as the funds are required for retirement of debt.

The Province requires that it be reimbursed by Crown Corporations for all sinking fund payments made on debt incurred for the purposes of Crown Corporations. Notwithstanding this requirement, the Province assumes direct responsibility for all payments to sinking funds. The following schedule summarizes the sinking fund transactions during the year with comparative figures for the previous year:

	1981	1980
Sinking Fund Equity, Beginning of Year	\$ 214,354,518	\$ 229,605,673
Add:		
Payments received	23,384,195	22,946,169
Earnings	21,708,660	26,359,939
	\$ 259,447,373	\$ 278,911,781
Deduct:		
Funds applied on redemptions	14,321,670	13,592,705
Funds applied on cancellation .....	.....	50,964,558
Sinking Fund Equity, End of Year	\$ 245,125,703	\$ 214,354,518

10. Conditional Receipts

Conditional receipts are funds held in trust or for which the disposition was not known at March 31, 1981.

11. Net Assets and Cumulative Cash Deficiency Carried Forward

A long-term accounting concept was adopted during the 1972-73 fiscal year which reflects the position that surpluses or deficits would be reported over a period which coincides with an economic cycle. Accordingly, the difference between budgetary revenues and budgetary expenditures for a fiscal year is presented as an increase or decrease to the "Cumulative Cash Deficiency Carried Forward" which will be closed to "Net Assets" at the end of an extended economic cycle.

The "Net Assets" reflected in the Statement of Financial Position represent the recorded value of those assets which existed at the time of the adoption of the long-term accounting concept, subsequently adjusted for transactions to date (increase due to sinking fund earnings retained in sinking fund or decrease due to write-down of certain assets).

Notes to Financial Statements — (Continued)

12. Agricultural Service Centres Agreement

In 1972, the Federal government, the Province of Saskatchewan, and certain municipalities entered into the Agricultural Service Centres Agreement to assist in the construction and financing of water supply and waste disposal facilities. Under the agreement, loans were made by the Federal government to the Province of Saskatchewan, and the Province of Saskatchewan made corresponding loans to the municipalities. For the fiscal years 1972-73 to 1978-79 the payments received by the Province were recorded as budgetary revenues and the repayments to the Federal government were recorded as budgetary expenditures. It has been subsequently determined that these transactions are more appropriately classified as non-budgetary transactions, and accordingly an adjustment of \$3,250,205 has been recorded in 1979-80 in order to properly reflect the loans receivable and loans payable on the Consolidated Fund Statement of Financial Position.

13. Guaranteed Debt

The Minister of Finance has guaranteed the repayment of the principal and interest of certain bonds, debentures, and loans. At March 31, 1981, there were no organizations, whose debt has been guaranteed, in receivership. (See B 16).

14. Superannuation

- A. Certain employees of the Province, of certain Crown Corporations, and of certain Government Enterprises are entitled to pension benefits pursuant to the terms of The Public Service Superannuation Act and the Labour Service Employee Retirement Plan. Under provisions of The Public Service Superannuation Act all contributions are recorded as revenues of the Consolidated Fund of the Province. Payments required under The Public Service Superannuation Act and The Magistrates' Court Act are recorded as expenditures for the year in which they are made. These plans are therefore on a current cost basis and no liability is shown on the Statement of Financial Position with respect to present or future benefits under the Acts.

Under provisions of The Teachers' Superannuation Act and The Members of the Legislative Assembly Superannuation Act all contributions under those Acts are paid into separate funds, and allowances and refunds are paid out of those funds. In 1979 a revision to The Teachers' Superannuation Act changed the method of contributions to the Teachers' Superannuation Plan. Contributions by teachers to the plan on and after July 1, 1980 are matched by the Province. Prior to this date employee contributions were not matched. The Province of Saskatchewan is liable for any deficiency arising when retirement benefits and withdrawals exceed the assets available in these funds. The most recent actuarial surveys indicate that there are unfunded liabilities in regard to past service benefits as follows:

	Date of Report	Liability As At	Unfunded Liability
Public Service Superannuation Plan	May/80	March 31/79 \$	688,768,000
Teachers' Superannuation Plan	September/80	June 30/79	911,963,000
Members of the Legislative Assembly Superannuation Plan	November/75	July 1/75	3,393,000
		\$	1,604,124,000

In addition, there is a fund established under The Provincial Court Act, 1978 for which any deficiencies in the fund will be reimbursed from the Consolidated Fund. At present no actuarial study has been made for this plan or for the plan under The Magistrates' Court Act.

- B. During 1977, The Public Service Superannuation Act was amended and the Public Employees (Government Contributory) Superannuation Plan was created.

All employees that entered the Government service after October 1, 1977 who previously would have been members of the Public Service Superannuation Plan now become members of the Public Employees (Government Contributory) Superannuation Plan. This is a funded plan with the employees' contributions being matched by the Province and paid into a fund, with allowances and refunds paid out of the fund based on the contributions to the fund and investment earnings allocated.

During 1979, The Teachers' Superannuation Act was amended to establish the Teachers' Annuity Fund and the Teachers' Supplementary Allowances Fund. All teachers who had never taught in the provincial school systems prior to July 1, 1980 and enter the provincial school systems on or after July 1, 1980, will now contribute to the Teachers' Annuity Fund and Teachers' Supplementary Allowances Fund. These are funded plans with the teachers' contributions being matched by the Province and paid into a fund, with annuities and refunds paid out of the fund based on the contributions to the fund and investment earnings allocated.

Notes to Financial Statements — (Continued)

14. Superannuation — (Concluded)

- C. The Anti-Tuberculosis League Employees Superannuation Fund was established under provisions of an amendment to The Public Service Superannuation Act, effective April 1, 1979, and is administered by the Public Service Superannuation Board. Employees of the Saskatchewan Anti-Tuberculosis League on March 31, 1979 are deemed to be employees of the Public Service for purposes of The Public Service Superannuation Act unless an election was made prior to April 1, 1980 to participate in the Public Employees (Government Contributory) Superannuation Plan. For those employees deemed to be public service employees, contributions are made to the fund in accordance with the provisions of The Public Service Superannuation Act and correspondingly, refunds, transfers, and retirement benefits are paid from the fund. The Province of Saskatchewan will be liable for any deficiency arising when retirement benefits and withdrawals exceed the assets available in the fund. No actuarial study has been made for this fund.

15. Federal-Provincial Cost Sharing and other Fiscal Arrangements

The Province receives payments from the Federal government under Federal-Provincial cost sharing and other fiscal arrangements. At March 31, 1981, the Province was entitled to approximately \$11.3 million from the Federal government in excess of amounts received in connection with these arrangements (at March 31, 1980, the Province had received approximately \$37.9 million in excess of entitlements established at this date).

The majority of the entitlements under these cost-sharing and other fiscal arrangements have not been finalized and this amount is subject to adjustment in subsequent years.

16. Litigation

A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the Province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax and, at the rates set, exacts revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date substantially all producers have executed such Agreements.

B. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these agreements with the Government. The Conditional Settlement Agreements suspend certain legal actions and such actions are to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements are terminated by an Act of the Legislature. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these agreements are in lieu of the Reserve Tax, Proration Fees, and Producing Tract Tax.

If an Act of the Legislature terminates the Agreement, a producer can revive its actions and, if subsequently the producer becomes entitled by law to recover from the Province any Proration Fees, Reserve Taxes, Producing Tract Taxes, or late payment charges, then the amount the producer is entitled to is prorated by the number of days between the effective date of termination and July 1, 1984, over the number of days in the five year period or 40%, whichever is the greater. However, if a producer terminates its Agreement with the Province, then the producer is not entitled to any recovery of the aforementioned payments. If a third party action results in a declaration that the Agreement is invalid, the Agreement would still remain in effect unless otherwise acknowledged by either the Province or the producer. In this case, the Agreement would be considered terminated with consequences as previously noted.

To June 30, 1979 the Province had collected approximately \$334 million in Proration Fees and Potash Reserve Taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

Notes to Financial Statements — (Concluded)

17. Non-Renewable Resource Revenue

Effective April 1, 1978, The Heritage Fund (Saskatchewan) Act established the Saskatchewan Heritage Fund to collect all the non-renewable resource revenue of the Province. Under provisions of the Act, a dividend may be paid to the Consolidated Fund for the general purposes of the Consolidated Fund.

18. Subsequent Events

Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes

Subsequent to March 31, 1981 the Province increased the Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes in the net amount of \$482,523,164 to September 30, 1981.

By Order-in-Council dated September 22, 1981, authorization was provided for the issuance of debentures in an aggregate principal amount of \$200 million (U.S.) dollars.

19. Transfer of the Crop Reinsurance Fund of Saskatchewan

On April 1, 1980, the assets of the Crop Reinsurance Fund of Saskatchewan were transferred to the Consolidated Fund pursuant to Treasury Board authorization. For fiscal years subsequent to March 31, 1980, these assets together with premiums received, less claims paid, will be administered through the Consolidated Fund on behalf of the Crop Reinsurance Fund of Saskatchewan. Accordingly, interest earnings on the assets administered subsequent to March 31, 1980 form part of interest revenue of the Consolidated Fund.

In addition to the assets transferred on April 1, 1980, during the year an amount of \$4,012,109 representing the 1979-80 interest earnings of the Crop Reinsurance Fund of Saskatchewan as at March 31, 1980, was transferred to the Consolidated Fund and is included in interest revenues (in 1979-80, a similar transfer of \$5,895,999 took place representing the accumulated interest earnings held in the Crop Reinsurance Fund of Saskatchewan as at March 31, 1979).

20. Change in Accounting Policy

Prior to the fiscal year ended March 31, 1981, revenues were determined on a cash received basis with adjustment to include those revenues of the current fiscal year which were received in the first 15 days of April of the next following fiscal year.

For the fiscal year ended March 31, 1981, and for future years, this policy has been changed. Revenues are now determined as cash receipts with adjustment to include those revenues of the current fiscal year which are received in the first 30 days of April of the next following fiscal year.

The impact of this change has been to include within revenues of the current year an additional \$41,708,122.

The comparative figures for the year ended March 31, 1980 have not been restated to reflect this change in accounting policy.

21. Special Purpose and Other Funds

The Minister of Finance administers certain special purpose and other funds, the assets of which are maintained separately. The amounts reported reflect those superannuation, trust, and special purpose funds under the management of the Minister (see B 17 for details).

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Saskatchewan Heritage Fund as at March 31, 1981 and the statements of equity, budgetary revenue, budgetary expenditure, non-budgetary transactions, changes in financial position and cumulative provincial development expenditure for the year then ended. My examination was conducted in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present the financial position of the fund as at March 31, 1981 and the results of its transactions for the year then ended in accordance with the stated accounting policies applied, except for the change in the method of determining the revenue cut-off as explained in Note 13 to the financial statements, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1981.

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', written over a horizontal line.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Saskatchewan Heritage Fund

Statement of Financial Position

At March 31, 1981

(with comparative figures for the previous year)

	March 31, 1981				March 31, 1980
	Resources Division	Energy Security Division	Environmental Protection Division	Total	Total
Assets					
Current Assets					
Cash	\$ (325,212)	\$ 4,693	\$ 4,058	\$ (316,461)	\$ 457,069
Marketable Securities (Note 4)	52,516,884	20,711,659	2,089,584	75,318,127	43,417,032
Due from the Consolidated Fund (Note 5) .	210,822,527	.....	.....	210,822,527	151,309,457
Total Current Assets	\$ 263,014,199	\$ 20,716,352	\$ 2,093,642	\$ 285,824,193	\$ 195,183,558
Loans to Crown Corporations					
Potash Corporation of Saskatchewan (Note 6)	\$ 33,400,000	\$ .....	.....	\$ 33,400,000	\$ 33,400,000
Saskatchewan Grain Car Corporation (Note 7)	55,000,000	.....	.....	55,000,000	.....
Saskatchewan Power Corporation (Note 8) .....	.....	2,132,960	.....	2,132,960	1,817,757
Total Loans to Crown Corporations	\$ 88,400,000	\$ 2,132,960	\$	\$ 90,532,960	\$ 35,217,757
Investments in Crown Corporations (Note 9)					
Crown Investments Corporation of Saskatchewan	\$ 9,975,903	\$ .....	.....	\$ 9,975,903	\$ 9,975,903
Potash Corporation of Saskatchewan	418,553,715	.....	.....	418,553,715	418,553,715
Saskatchewan Mining Development Corporation	168,700,000	.....	.....	168,700,000	118,700,000
Saskatchewan Oil and Gas Corporation ..	.....	28,800,000	.....	28,800,000	.....
Total Investments in Crown Corporations .	\$ 597,229,618	\$ 28,800,000	\$	\$ 626,029,618	\$ 547,229,618
Total Assets	\$ 948,643,817	\$ 51,649,312	\$ 2,093,642	\$ 1,002,386,771	\$ 777,630,933

	March 31, 1981				March 31, 1980
	Resources Division	Energy Security Division	Environmental Protection Division	Total	Total
Equity (Note 3)					
Unallocated Equity	\$ 948,643,817	\$ 30,932,960	.....	\$ 979,576,777	\$ 777,630,933
Energy Security Reserve .....	.....	20,716,352	.....	20,716,352	.....
Environmental Protection Reserve .....	.....	.....	2,093,642	2,093,642	.....
Total Equity	\$ 948,643,817	\$ 51,649,312	\$ 2,093,642	\$ 1,002,386,771	\$ 777,630,933

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Equity

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981				1980
	Resources Division	Energy Security Division	Environmental Protection Division	Total	Total
Total Equity, Beginning of Year	\$ 775,813,176	\$ 1,817,757	\$	\$ 777,630,933	\$ 603,937,465
Budgetary Revenue	681,732,244	112,885,135	2,093,642	796,711,021	584,510,717
	\$1,457,545,420	\$ 114,702,892	\$ 2,093,642	\$1,574,341,954	\$1,188,448,182
Budgetary Expenditure	508,901,603	63,053,580	.....	571,955,183	410,817,249
	\$ 948,643,817	\$ 51,649,312	\$ 2,093,642	\$1,002,386,771	\$ 777,630,933
Less: Transfers to Reserves .....	.....	20,716,352	2,093,642	22,809,994	.....
Unallocated Equity, End of Year	\$ 948,643,817	\$ 30,932,960	\$	\$ 979,576,777	\$ 777,630,933
Reserves, Beginning of Year	\$	\$	\$	\$	\$
Add: Transfers to Reserves .....	.....	20,716,352	2,093,642	22,809,994	.....
Reserves, End of Year	\$	\$ 20,716,352	\$ 2,093,642	\$ 22,809,994	\$
Total Equity, End of Year	\$ 948,643,817	\$ 51,649,312	\$ 2,093,642	\$1,002,386,771	\$ 777,630,933

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Budgetary Revenue

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981				1980
	Resources Division	Energy Security Division	Environmental Protection Division	Total	Total
Non-Renewable Resource Revenue					
Coal	\$ 5,081,490	\$	\$	\$ 5,081,490	\$ 3,796,532
Natural Gas (Note 12)	688,644	.....	.....	688,644	668,529
Oil (Note 12)	482,712,383	.....	.....	482,712,383	396,399,910
Potash	280,263,502	.....	.....	280,263,502	161,797,652
Sodium Sulphate	1,384,923	.....	.....	1,384,923	1,043,787
Uranium	15,015,016	.....	.....	15,015,016	14,884,283
Other Non-Renewable Resources	2,437,497	.....	.....	2,437,497	876,599
Total Non-Renewable Resource Revenue	\$ 787,583,455	\$	\$	\$ 787,583,455	\$ 579,467,292
Investment Revenue					
Interest received from the Potash Corporation of Saskatchewan	\$ 3,236,896	\$	\$	\$ 3,236,896	\$ 1,674,000
Other Investment Revenue	5,080,676	716,352	93,642	5,890,670	3,369,425
Total Investment Revenue	\$ 8,317,572	\$ 716,352	\$ 93,642	\$ 9,127,566	\$ 5,043,425
Total Budgetary Revenue	\$ 795,901,027	\$ 716,352	\$ 93,642	\$ 796,711,021	\$ 584,510,717
Inter-Divisional Transfers	\$ (114,168,783)	\$ 112,168,783	\$ 2,000,000	\$	\$
Net Budgetary Revenue (Note 13)	\$ 681,732,244	\$ 112,885,135	\$ 2,093,642	\$ 796,711,021	\$ 584,510,717

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Budgetary Expenditure

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981				1980
	Resources Division	Energy Security Division	Environmental Protection Division	Total	Total
Ordinary					
Dividend to Consolidated Fund	\$ 447,000,000	\$	\$	\$ 447,000,000	\$ 338,000,000
Compensation Payments for Oil Rights Acquired by the Crown	3,046,175	.....	.....	3,046,175	3,100,485
Refunds of Taxes, Royalties, Rents, Fees, and Interest	8,999,934	.....	.....	8,999,934	1,999,996
Grants for Petroleum and Natural Gas Exploration, Conservation, and Development .....	.....	60,490,000	.....	60,490,000	41,926,870
Grants Pursuant to the Canada-Saskatchewan Heavy Oil Agreement .....	.....	1,852,492	.....	1,852,492	5,698,127
Payments for Projects Pursuant to the Canada-Saskatchewan Renewable Energy and Energy Conservation Demonstration Agreement .....	.....	711,088	.....	711,088	.....
Research Grants .....	.....	.....	.....	.....	3,750
Total Ordinary Expenditure	\$ 459,046,109	\$ 63,053,580	\$	\$ 522,099,689	\$ 390,729,228
Capital					
Provincial Development Expenditure	\$ 49,855,494	\$	\$	\$ 49,855,494	\$ 20,088,021
Total Capital Expenditure	\$ 49,855,494	\$	\$	\$ 49,855,494	\$ 20,088,021
Total Budgetary Expenditure	\$ 508,901,603	\$ 63,053,580	\$	\$ 571,955,183	\$ 410,817,249

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1981
(with comparative figures for the previous year)

	1981				1980
	Resources Division	Energy Security Division	Environmental Protection Division	Total	Total
Receipts					
Repayment of Loans to Crown Corporations					
Saskatchewan Power Corporation	\$	\$ 984,797	\$	\$ 984,797	\$ 622,312
Total Repayment of Loans to Crown Corporations	\$	\$ 984,797	\$	\$ 984,797	\$ 622,312
Total Non-Budgetary Receipts	\$	\$ 984,797	\$	\$ 984,797	\$ 622,312
Disbursements					
Loans to Crown Corporations					
Potash Corporation of Saskatchewan	\$	\$	\$	\$	\$ 13,400,000
Saskatchewan Grain Car Corporation	55,000,000	. . . . .	. . . . .	55,000,000	. . . . .
Saskatchewan Power Corporation . . . . .	. . . . .	1,300,000	. . . . .	1,300,000	1,300,000
Total Loans to Crown Corporations	\$ 55,000,000	\$ 1,300,000	\$	\$ 56,300,000	\$ 14,700,000
Investments in Crown Corporations					
Saskatchewan Mining Development Corporation	\$ 50,000,000	\$	\$	\$ 50,000,000	\$ 78,700,000
Saskatchewan Oil and Gas Corporation . . .	. . . . .	28,800,000	. . . . .	28,800,000	. . . . .
Total Investments in Crown Corporations .	\$ 50,000,000	\$ 28,800,000	\$	\$ 78,800,000	\$ 78,700,000
Total Non-Budgetary Disbursements	\$ 105,000,000	\$ 30,100,000	\$	\$ 135,100,000	\$ 93,400,000
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts					
	\$ 105,000,000	\$ 29,115,203	\$	\$ 134,115,203	\$ 92,777,688

(see accompanying notes)

Saskatchewan Heritage Fund

Statement of Changes in Financial Position

For the Year Ended March 31, 1981
(with comparative figures for the previous year)

	1981				1980
	Resources Division	Energy Security Division	Environmental Protection Division	Total	Total
Budgetary Transactions					
Budgetary Revenue	\$ 681,732,244	\$ 112,885,135	\$ 2,093,642	\$ 796,711,021	\$ 584,510,717
Budgetary Expenditure	508,901,603	63,053,580	.....	571,955,183	410,817,249
Excess of Budgetary Revenue over Budgetary Expenditure	\$ 172,830,641	\$ 49,831,555	\$ 2,093,642	\$ 224,755,838	\$ 173,693,468
Non-Budgetary Transactions					
Receipts					
Repayment of Loans to Crown Corporations	\$	\$ 984,797	\$	\$ 984,797	\$ 622,312
Total Non-Budgetary Receipts	\$	\$ 984,797	\$	\$ 984,797	\$ 622,312
Disbursements					
Loans to Crown Corporations	\$ 55,000,000	\$ 1,300,000	\$	\$ 56,300,000	\$ 14,700,000
Investments in Crown Corporations	50,000,000	28,800,000	.....	78,800,000	78,700,000
Total Non-Budgetary Disbursements	\$ 105,000,000	\$ 30,100,000	\$	\$ 135,100,000	\$ 93,400,000
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 105,000,000	\$ 29,115,203	\$	\$ 134,115,203	\$ 92,777,688
Increase in Current Assets	\$ 67,830,641	\$ 20,716,352	\$ 2,093,642	\$ 90,640,635	\$ 80,915,780

see accompanying notes)

Saskatchewan Heritage Fund

Statement of Cumulative Provincial Development Expenditure

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981		1980	
	Current Year Expenditure	Cumulative Expenditure	Current Year Expenditure	Cumulative Expenditure
Resource, Economic, and Industrial Development				
Construction of resource research facility —				
Saskatoon.....	\$ 2,497,067	\$ 3,411,552	\$ 914,485	\$ 914,485
Northern Highway No. 106.....	4,544,440	4,544,440	.....	.....
Northern Highway No. 155.....	1,806,346	1,806,346	.....	.....
Northern Highway No. 2.....	784,407	784,407	.....	.....
Key Lake Development Road.....	2,473,000	5,483,920	1,910,268	3,010,920
Beauval-Pinehouse Development Road.....	1,399,930	2,159,559	746,404	759,629
Cluff Lake Development Road.....	.....	4,812,926	.....	4,812,926
La Ronge Aircraft Maintenance Facility.....	1,475,451	2,171,138	535,333	695,687
Buffalo Narrows Causeway.....	654,517	2,531,641	995,941	1,877,124
Buffalo Narrows Northern Development Airport	762,063	2,630,835	1,094,058	1,868,772
— Facilities.....	.....	266,871	.....	266,871
Interprovincial Steel and Pipe Corporation Ltd.				
— Plant Expansion.....	844,000	1,688,000	844,000	844,000
Total Resource, Economic, and Industrial Development.....	\$ 17,241,221	\$ 32,291,635	\$ 7,040,489	\$ 15,050,414
Health and Education				
Grant to the University Hospital — Capital.....	\$ 2,913,500	\$ 5,837,500	.....	\$ 2,924,000
Provincial Laboratory Building.....	9,736	9,736	.....	.....
Grant to the Saskatchewan Cancer Foundation.	.....	1,025,000	1,025,000	1,025,000
University of Saskatchewan — Veterinary				
College Building Expansion.....	7,000,000	8,400,000	1,000,000	1,400,000
University of Saskatchewan — Engineering				
Building Construction.....	6,500,000	17,225,000	7,725,000	10,725,000
Total Health and Education.....	\$ 16,423,236	\$ 32,497,236	\$ 9,750,000	\$ 16,074,000
Culture and Recreation				
Restoration of Saskatchewan House.....	\$ 2,065,906	\$ 3,637,653	\$ 1,541,747	\$ 1,571,747
Restoration of Northwest Territorial				
Government Administration Building.....	63,625	687,586	453,961	623,961
1979 Western Canada Summer Games Inc. —				
Athletic Field House Grant.....	.....	1,750,000	850,000	1,750,000
Moose Jaw Wild Animal Park Development.....	634,970	1,544,949	451,824	909,979
Parks Facilities Development.....	1,728,604	1,728,604	.....	.....
Total Culture and Recreation.....	\$ 4,493,105	\$ 9,348,792	\$ 3,297,532	\$ 4,855,687
Municipal				
Souris River Valley Project.....	\$ 98,676	\$ 98,676	.....	.....
Grants for Community Capital Projects.....	11,599,256	11,599,256	.....	.....
Total Municipal.....	\$ 11,697,932	\$ 11,697,932	\$ .....	.....
Total Provincial Development Expenditure.....	\$ 49,855,494	\$ 85,835,595	\$ 20,088,021	\$ 35,980,101

(see accompanying notes)

Saskatchewan Heritage Fund

Notes to Financial Statements

For the Year Ended March 31, 1981

1. Authority

The Saskatchewan Heritage Fund is a special purpose fund originally established under The Heritage Fund (Saskatchewan) Act, effective April 1, 1978, to collect all the non-renewable resource revenue of the Province, interest and dividends received on loans and investments made by the Fund, and any gains on disposals of investments. Pursuant to amending provisions enacted in 1980, with effect from April 1, 1980, the Saskatchewan Heritage Fund is composed of three divisions: the Resources Division, the Energy Security Division, and the Environmental Protection Division.

The Resources Division is the core of the Heritage Fund. All non-renewable resource revenues received by the Province plus investment income not earned on other Divisions' assets are credited to this Division. Expenditures, investments, and transfers from this division include an annual dividend to the Consolidated Fund for the general purposes of the Province, capital expenditures for projects of a social or economic development nature which need not provide a direct financial return to the Heritage Fund, expenditures to encourage the exploration for and development of the Province's mineral resources, and transfers to the Energy Security and Environmental Protection Divisions. The remaining revenues are invested in equity or loan capital of Crown Corporations and in certain prescribed securities. A statement reflecting the cumulative capital (Provincial Development) expenditures is included in these financial statements.

The Energy Security Division has been established to make expenditures, grants, loans, and equity investments for the purpose of encouraging energy conservation and the exploration and development of the energy resources of the Province. Funds for these purposes are provided through a transfer of monies from the Resources Division and from the investment earnings of assets of the Division.

The Environmental Protection Division has been established to make loans, grants, and expenditures respecting environmental protection relating to uranium mining and milling. Funds for these purposes are provided through a transfer of monies from the Resources Division and investment earnings of assets of the Division as well as from contributions to the Division from persons and organizations relating to environmental protection.

2. Significant Accounting Policies

The accounts of the three Divisions are maintained on a modified cash basis whereby revenues are recorded as collected and expenditures are recorded when payments are made.

The financial statements reflect the cash basis of accounting with two major modifications.

1. Accounts payable at the end of the fiscal year for which cheques are issued during the first 30 days of April of the next fiscal year are included in current year expenditures.
2. Revenues of the current fiscal year that are received in the first 30 days of April of the next following fiscal year are included in current year revenue (see Note 13).

The Fund was indebted in the amount of \$862,515 at March 31, 1981 (\$1,680,768 at March 31, 1980) for goods and services rendered prior to the year end which were not charged to expenditures in the year such goods and services were received. In addition to the accounts payable for goods and services, the Fund was indebted in an estimated amount of \$22,800,000 as at March 31, 1981 respecting grants under the Oil and Gas Incentives Regulations 1978. Under Part II of The Oil and Gas Incentives Regulations 1978, expenditures made in respect of oil and gas exploration and development in the Province may qualify as "approved expenditure credit". Payment of these "credits" is made from the person's "approved expenditure grant" account calculated from his share of production in the Province (measured in barrels) multiplied by eighty cents. At March 31, 1981, such expenditures on oil and gas exploration and development, as approved, when combined with the production of oil as reported, calculates to the indebtedness noted. Such amounts are subject to adjustment upon final approval and payment.

Oil revenues for production periods prior to March 31, which were not credited to revenue of the current year and which are not included in these statements totalled approximately \$22,298,000 at March 31, 1981 (\$31,275,100 at March 31, 1980).

The Fund also had accrued receivables of \$6,602,121 at March 31, 1981 (\$9,594,249 at March 31, 1980) in regard to lease rentals, royalties, proration fees, reserve taxes, and delayed payment charges; and accrued interest receivable on marketable securities and loans to Crown enterprises in the amount of \$2,808,438 at March 31, 1981 (\$1,583,899 at March 31, 1980), which have not been recorded in the accounts. The collection of the proration fees and reserve taxes is subject to the litigation proceedings described in Note 11(B).

At March 31, 1981, the Fund had a declared dividend receivable from the Crown Investments Corporation of Saskatchewan of \$50,000,000 (March 31, 1980 \$nil) which has not been recorded in the accounts.

Notes to Financial Statements — (Continued)

3. Equity

A. Allocation of Net Assets

The Heritage Fund (Saskatchewan) Act was amended effective April 1, 1980. One effect of the amendment was to create three divisions within the Saskatchewan Heritage Fund namely: the Resources Division, the Energy Security Division, and the Environmental Protection Division. The Act also provided for the deemed allocation of the net assets of the Fund to the Divisions as at April 1, 1980. The following schedule summarizes the deemed allocation of the net assets at that date:

	Resources Division	Energy Security Division	Environmental Protection Division	Total
Net Assets Transferred	\$ 775,813,176	\$ 1,817,757	\$	\$ 777,630,933

B. Reserve Accounts

For accounting purposes, certain reserves have been created within the Equity of the Fund. Within the Energy Security Division an amount of \$20,716,352 has been set aside as an Energy Security Reserve representing monies transferred to the Division from the Resources Division in excess of budgetary and non-budgetary expenditures of the Division in the current year, together with investment income received by the Division. This reserve is to be used for the purpose of funding future developments in accordance with the intention of the Government as expressed in the Budget Speech of March 13, 1980 by the Minister of Finance. In the Budget Speech of March 5, 1981, the Minister announced the Government's intention to reduce this reserve in 1981-82 by \$7.6 million to finance a grant for a pilot ethanol plant and payments for projects under the Alternative Fuel Test Program.

Within the Environmental Protection Division, the amounts transferred to and investment earnings received by the Division in the current year have been set aside as an Environmental Protection Reserve to reflect the intention of the Government, as announced by the Minister of Finance on March 13, 1980 to provide a contingency fund from current revenues which would help provide the capacity to mitigate unforeseen environmental problems which may arise in the future.

The following schedule details these reserves:

	Energy Security Reserve		Environmental Protection Reserve	
	1981	1980	1981	1980
Balance, Beginning of Year	\$	\$	\$	\$
Transfer of Current Year	20,000,000	.....	2,000,000	.....
Interest earnings	716,352	.....	93,642	.....
Balance, End of Year	\$ 20,716,352	\$	\$ 2,093,642	\$

4. Marketable Securities

The Marketable Securities at March 31, 1981 are carried at cost plus accrued interest purchased and are summarized hereunder, with comparative figures for the previous year:

	1981		1980	
	Cost	Market	Cost	Market
Resources Division				
Government of Canada Debentures	\$ 13,295,382	\$ 12,382,235	\$ 14,074,460	\$ 12,457,750
Province of Saskatchewan Debentures	6,296,680	6,024,254	7,049,661	6,775,215
Province of Saskatchewan Guaranteed Securities	1,025,000	750,008	2,136,100	1,469,977
Other Provincial Direct and Guaranteed Securities	4,982,330	4,264,930	2,675,870	1,987,849
Local Authority Bonds	5,475,241	4,569,929	6,345,638	5,413,690
Corporate Bonds	1,023,875	962,375	23,875	17,844
Short-Term Securities	20,416,481	20,416,481	11,088,199	10,837,953
Accrued Interest Purchased	1,895	1,895	23,229	23,229
	\$ 52,516,884	\$ 49,372,107	\$ 43,417,032	\$ 38,983,507

Notes to Financial Statements — (Continued)

4. Marketable Securities — (Concluded)

Energy Security Division

Short-Term Securities	\$ 20,711,659	\$ 20,711,659	\$	\$
-----------------------------	---------------	---------------	----------	----------

Environmental Protection Division

Short-Term Securities	\$ 2,089,584	\$ 2,089,584	\$	\$
-----------------------------	--------------	--------------	----------	----------

Total Investments	\$ 75,318,127	\$ 72,173,350	\$ 43,417,032	\$ 38,983,507
--------------------------------	----------------------	----------------------	----------------------	----------------------

5. Due from the Consolidated Fund

Pursuant to a Regulation issued by Treasury Board, the balance of all cash received from the non-renewable resource revenue less the disbursements for ordinary, capital, and non-budgetary transactions is held and administered within the Consolidated Fund and is non-interest bearing. Cash receipts from interest and dividends are received and administered within the Saskatchewan Heritage Fund.

6. Loans to the Potash Corporation of Saskatchewan

The following loans were receivable from the Potash Corporation of Saskatchewan at March 31, 1981:

	1981	1980
9.3% due in 4 equal installments June 30, 1984 to June 30, 1987	\$ 20,000,000	\$ 20,000,000
13.0% due December 31, 1988	5,000,000	5,000,000
13.0% due December 31, 1989	8,400,000	8,400,000
	\$ 33,400,000	\$ 33,400,000

7. Loans to the Saskatchewan Grain Car Corporation

The following loan was receivable from the Saskatchewan Grain Car Corporation at March 31, 1981:

	1981	1980
13.25% with interest due annually together with 30 equal installments of principal March 31, 1982 to March 31, 2011	\$ 55,000,000	\$

Funds for the payment of the principal and interest due on March 31, 1982 are to be provided by a grant to the Saskatchewan Grain Car Corporation from the Consolidated Fund appropriation of the Department of Agriculture as contained within the 1981-82 Estimates of the Province.

8. Loans to the Saskatchewan Power Corporation

The loans to the Saskatchewan Power Corporation are interest free for use by eligible home-owners under the 'Warm-Up Saskatchewan' Program. The recipients repay their loans monthly over a term not exceeding three years. As loan collections are received by the Saskatchewan Power Corporation, they are repayable to the Fund.

9. Investments in Crown Corporations

These investments are carried at cost and reflect the year end position of advances of equity capital to these Crown Corporations without allowances for their surpluses or deficits. These advances of equity capital have no contractual rate of return and no fixed term for repayment. Dividends received from these Corporations, through the Crown Investments Corporation of Saskatchewan, increase budgetary revenues of the Fund. In cases where the liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, the investments carried by the Fund will be written down.

The consolidated financial statements of the Crown Investments Corporation at December 31, 1980 reflect an appropriation of retained earnings in respect of the Potash Corporation of Saskatchewan totalling \$221,798,000, after deduction of the dividend payable referred to in Note 2. This amount has been set aside, by resolution of the Crown Investments Corporation Board, as subject to dividend payout only to the Saskatchewan Heritage Fund. The balance of the retained earnings of the Corporation, excepting certain reserves attributable to other Crown Corporation activities, are considered as unappropriated. The Corporation's Board may direct that dividend payouts from the unappropriated retained earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund.

No dividend was received by either Fund from the Crown Investments Corporation during the year ended March 31, 1981.

Notes to Financial Statements — (Concluded)

10. Administrative Expenditures

All administrative expenditures of the Fund are paid from the Consolidated Fund.

11. Litigation

A. Oil Taxation

On November 23, 1977 the Supreme Court of Canada declared that the legislation under which the Province collected royalty surcharges and mineral income tax was "ultra vires" the powers of the Province. However, the Province has enacted The Oil Well Income Tax Act which imposes a retroactive direct tax, and, at the rates set, exacts revenues approximating the amounts payable under the invalid legislation.

A number of the major oil companies considered that it would be both difficult and costly to file returns under The Oil Well Income Tax Act for the retroactive period. Under the Act, taxpayers were given the option of so filing, or entering into an Agreement with the Province to pay amounts approximating those that would have been payable under the previous legislation, in full settlement of the taxes for the retroactive period. To date, substantially all producers have executed such Agreements.

B. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these agreements with the Government. The Conditional Settlement Agreements suspend certain legal actions and such actions are to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements are terminated by an Act of the Legislature. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these agreements are in lieu of the Reserve Tax, Proration Fees, and Producing Tract Tax.

If an Act of the Legislature terminates the Agreement, a producer can revive its actions, and, if subsequently the producer becomes entitled by law to recover from the Province any Proration Fees, Reserve Taxes, Producing Tract Taxes, or late payment charges, then the amount the producer is entitled to is prorated by the number of days between the effective date of termination and July 1, 1984, over the number of days in the five year period or 40% whichever is the greater. However, if a producer terminates its Agreement with the Province, then the producer is not entitled to any recovery of the aforementioned payments. If a third party action results in a declaration that the Agreement is invalid, the Agreement would still remain in effect unless otherwise acknowledged by either the Province or the producer. In this case, the Agreement would be considered terminated with consequences as previously noted.

To June 30, 1979 the Province had collected approximately \$334 million in Proration Fees and Potash Reserve Taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

12. Oil and Natural Gas Revenue

A portion of this revenue has not been finalized since certain taxes are paid on an installment basis and are subject to adjustment when annual returns are submitted.

13. Change in Accounting Policy

Prior to the fiscal year ended on March 31, 1981, revenues were determined on a cash received basis with adjustment to include those revenues of the current fiscal year which were received in the first 15 days of April of the next following fiscal year.

For the fiscal year ended March 31, 1981 and for future years, this policy has been changed. Revenues are now determined as cash receipts with adjustment to include those revenues of the current fiscal year which are received in the first 30 days of April of the next following fiscal year.

The impact of this change has been to include within revenues of the current year an additional \$10,624,485.

The comparative figures for the year ended March 31, 1980 have not been restated to reflect this change in accounting policy.

14. Comparative Figures

The financial statements have been restructured to reflect the divisional nature of the Saskatchewan Heritage Fund (see Notes 1 and 3). Comparative information has been restated to conform, where applicable, with the current year's presentation.

Section B

Schedules to Balance Sheets

Contents

	Page
Assets	
Cash, Investments, Marketable Securities, and Short Term Advances.....	B 2
Other Loans and Advances.....	B 3
Crown Corporations Equity in Sinking Funds.....	B 3
Investments in Co-operatives.....	B 3
Working Capital Advances.....	B 4
 Liabilities	
Long-Term (Funded) Debt and Treasury Bills.....	B 5
Summary of Sinking Funds.....	B 14
Conditional Receipts.....	B 15
 Guaranteed Debt.....	B 16
 Superannuation Funds, Trust Funds and Special Purpose Funds.....	B 17

**Schedule of Cash, Investments, Marketable Securities, and Short Term Advances
At March 31, 1981**

(with comparative figures for the previous year)

	March 31, 1981	March 31, 1980
Cash, Investments, and Marketable Securities:		
Consolidated Fund:		
Cash	\$ 38,184,030	\$ (30,412,093)
Investments at Cost:		
Chartered Bank Deposit Receipts	\$	\$ 9,029,255
Chartered Bank Notes	3,278,830	9,256,265
Chartered Bank Banking Acceptance Paper .....	.....	8,006,053
Trust Company Certificates .....	.....	815,842
Saskatchewan Co-op Credit Society Certificate	2,489,259	1,152,819
Commercial Paper	811,866	10,553,571
Government of Canada Bonds	6,056,083	.....
Other	500,000	.....
Total Investments at Cost	\$ 13,136,058	\$ 38,813,805
Total Consolidated Fund Cash and Investments	\$ 51,320,088	\$ 8,401,712
Saskatchewan Heritage Fund:		
Cash	\$ (316,461)	\$ 457,069
Marketable Securities at Cost:		
Province of Saskatchewan Bonds	\$ 6,296,680	\$ 7,049,661
Province of Saskatchewan Guaranteed Bonds	1,025,000	2,136,100
Other	67,994,552	34,208,043
Total Marketable Securities at Cost	\$ 75,316,232	\$ 43,393,804
Accrued Interest Purchased	1,895	23,228
Total Saskatchewan Heritage Fund Marketable Securities	\$ 75,318,127	\$ 43,417,032
Total Saskatchewan Heritage Fund Cash and Marketable Securities	\$ 75,001,666	\$ 43,874,101
Total Combined Cash, Investments, and Marketable Securities	\$ 126,321,754	\$ 52,275,813
Short Term Advances to Crown Corporations:		
Crown Investments Corporation of Saskatchewan	\$ 59,535,000	\$ 70,270,000
Municipal Financing Corporation of Saskatchewan	30,000,000	14,000,000
Saskatchewan Development Fund Corporation	2,400,000	.....
Saskatchewan Economic Development Corporation	12,309,327	.....
Saskatchewan Power Corporation	49,000,000	.....
Saskatchewan Telecommunications	37,000,000	.....
Total Short Term Advances	\$ 190,244,327	\$ 84,270,000

**Schedule of Other Loans and Advances
At March 31, 1981**
(with comparative figures for the previous year)

	March 31, 1981	March 31, 1980
Agriculture:		
South Saskatchewan River Irrigation Projects:		
Acquisition and Improvement of Lands for Resale	\$ 954,950	\$ 1,211,257
Loans to Farm Operators for Land Improvement	234,955	265,223
Saskatchewan Agricultural Returns Stabilization Act	2,403,000	.....
Co-operation and Co-operative Development:		
Cable Swift Current Community Co-operative	18,500	.....
Hudson Bay Dehydrators Mutual Limited	65,800	65,800
Education:		
School Loans	1,113,632	1,247,128
Finance:		
Receiver General for Canada (Postage Deposit)	75,000	75,000
Health:		
University Hospital Board	1,033,638	1,074,627
Industry and Commerce:		
Loans under The Industrial Incentives Act, 1970	141,049	346,918
Revenue, Supply and Services:		
Loans to Settlers:		
Clearing and Breaking	28,625	31,280
Seed Grain, Seeding Supplies, and Summerfallow Assistance	6,689	7,912
Urban Affairs:		
Agricultural Service Centres Agreement — Shareable	5,275,820	4,576,820
Agricultural Service Centres Agreement — Non-Shareable	37,562	.....
Employment Loans Program — Federal-Provincial	1,126,064	1,197,864
Employment Loans Program — Provincial	67,477	85,834
Loans to Industrial Towns	324,936	368,307
Loans to Municipalities under The Municipal Development and Loan (Saskatchewan) Act	4,225,870	4,920,306
Water Development Agreement	221,515	.....
Winter Works Employment Program — Federal-Provincial	6,503,022	6,981,308
Winter Works Employment Program — Provincial	1,512,898	1,629,431
Total Other Loans and Advances	\$ 25,371,002	\$ 24,085,015

**Schedule of Crown Corporations Equity in Sinking Funds
At March 31, 1981**
(with comparative figures for the previous year)

	March 31, 1981	March 31, 1980
Saskatchewan Power Corporation	\$ 164,963,415	\$ 145,759,024
Saskatchewan Telecommunications	60,527,669	48,886,043
Saskatchewan Universities Commission	231,349	174,835
Saskatchewan Water Supply Board	6,524,271	5,803,521
Total Sinking Fund Contributions	\$ 232,246,704	\$ 200,623,423

**Schedule of Investments in Co-operatives
At March 31, 1981**
(with comparative figures for the previous year)

	March 31, 1981	March 31, 1980
Hudson Bay Dehydrators Mutual Limited	\$ 4,700	\$ 4,700
Lake Lenore Seed Cleaning Co-operative Limited	54,000	60,000
Paradise Hill Seed Cleaning Co-operative Limited	48,744	55,795
Porcupine Cubing Co-operative Limited .....	.....	27,875
Total	\$ 107,444	\$ 148,370

**Schedule of Working Capital Advances
At March 31, 1981**

(with comparative figures for the previous year)

	Authorized Limit	Advances March 31, 1981	Advances March 31, 1980
Agriculture:			
Agricultural Supplies Advance	\$ 6,000,000	\$ 4,043,839	\$ 1,764,577
Conservation and Development Advance	3,500,000	2,041,952	2,022,934
Family Farm Advance	3,000,000	495,490	427,269
Continuing Education:			
Kelsey Institute of Applied Arts and Sciences Advance	350,000	323,609	207,653
Saskatchewan Technical Institute Advance	350,000	125,987	165,169
Wascana Institute of Applied Arts and Sciences Advance	200,000	77,627	67,904
Education:			
Book Bureau Advance	2,000,000	1,138,885	1,108,650
Government Services:			
Public Works Advance	1,000,000	723,732	781,884
Highways and Transportation:			
Highways Advance	50,000,000	38,281,999	34,062,717
Northern Saskatchewan:			
Northern Housing Advance	45,000,000	43,543,976	41,634,900
Northern Saskatchewan Economic Development Advance	25,000,000	18,396,994	16,420,660
Northern Construction Advance	30,000,000	17,870,505	22,002,745
Revenue, Supply and Services:			
Central Vehicle Agency Advance	25,000,000	16,003,150	12,389,096
Office Services Advance	1,250,000	676,584	723,141
Supply Agency Advance	7,000,000	670,134	550,829
Systems Centre Advance	2,000,000	473,016	558,398
Tourism and Renewable Resources:			
Commercial Activities Advance	3,500,000	3,286,700	463,452
Forest Protection and Development Advance	2,500,000	1,460,756	846,387
Total Working Capital Advances	\$ 207,650,000	\$ 149,634,935	\$ 136,198,365

Long-Term (Funded) Debt Outstanding At March 31, 1981

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1980-81
Oct. 16/61	Oct. 16/81	5 1/4	Oct. 16 & Apr. 16	R.W.T.M.St.J.V.E.H.	Can.	Sask. Power..... Sask. Tel.....	\$ 433,062.50 3,031,437.50	\$ 3,464,500.00	2,057,707.93	\$ 240,000.00
(Callable in whole but not in part on any interest payment date on or after Oct. 16, 1979)										
Dec. 2/74	Dec. 2/81	9	June 2 & Dec. 2	Any branch in Canada of the Royal Bank	Can.	Sedco.....	15,000,000.00	15,000,000.00	.....	.....
(Non Callable)										
Feb. 15/62	Feb. 15/82	5 1/2	Feb. 15 & Aug. 15	R.W.T.M.St.J.V.E.H.	Can.	Sask. Power.....	6,496,500.00	6,496,500.00	3,932,448.40	450,000.00
(Callable in whole but not in part on any interest payment date on or after February 15, 1980)										
Feb. 17/75	Feb. 17/82	7 3/4	Feb. 17 & Aug. 17	Any branch in Canada of the Royal Bank	Can.	Sedco.....	12,000,000.00	12,000,000.00	.....	.....
(Non Callable)										
May 1/62	May 1/82	5 1/4	May 1 & Nov. 1	R.W.T.M.St.J.V.E.H.	Can.	Sask. Power.....	5,406,500.00	5,406,500.00	2,755,456.10	360,000.00
(Callable in whole but not in part on any interest payment date on or after May 1, 1980)										
July 15/63	July 15/82	5 1/4	July 15 & Jan. 15	Any Canadian branch of the Royal Bank	Can.	Sask. Power.....	7,880,500.00	7,880,500.00	3,847,833.30	450,000.00
(Callable in whole but not in part on any interest payment date on or after July 15, 1980)										
Nov. 15/62	Nov. 15/82	5 1/2	Nov. 15 & May 15	R.W.T.M.St.J.V.E.H.	Can.	Sask. Power..... Sask. Tel.....	3,580,000.00 1,795,000.00	5,385,000.00	2,207,735.32	450,000.00
(Callable in whole but not in part on any interest payment date on or after November 15, 1980)										
Jan. 1/63	Jan. 1/83	5	Jan. 1 & July 1	N.Y.	U.S.	Sask. Power.....	15,855,000.00	15,855,000.00	11,956,079.94	750,000.00
(Callable in whole but not in part on any interest payment date on or after January 1, 1973)										
June 2/58	June 2/83	4 1/4	June 2 & Dec. 2	N.Y.	U.S.	Sask. Power.....	10,505,000.00	10,505,000.00	14,283,850.43	750,000.00
(Callable in whole or in part by lot on any date on or after June 2, 1973)										
Sept. 1/58	Sept. 1/83	5	Sept. 1 & Mar. 1	R.	Can.	Sask. Tel.....	6,779,000.00	6,779,000.00	10,564,356.71	324,000.00
(Interdepartmental Non Callable)										
Jan. 2/59	Jan. 2/84	4 3/4	Jan. 2 & July 2	N.Y.	U.S.	Sask. Power..... Sask. Tel.....	9,341,600.00 2,335,400.00	11,677,000.00	14,411,429.91	750,000.00
(Callable in whole or in part by lot on any date on or after January 2, 1974)										
Jan. 15/64	Jan. 15/84	5 1/2	Jan. 15 & July 15	Any Canadian branch of the Royal Bank	Can.	Sask. Power..... Sask. Tel.....	1,075,400.00 4,301,600.00	5,377,000.00	3,127,199.04	300,000.00
(Callable in whole but not in part on any interest payment date on or after January 15, 1982)										
Jan. 28/77	Jan. 28/84	8 3/4	Jan. 28 & July 28	T. London, England	Can.	Potash Corp. of Sask. .	75,000,000.00	75,000,000.00	.....	.....
(Callable by lot January 28, 1982, 1983, 1984 — \$25,000,000.00 each year)										
Sept. 15/59	Sept. 15/84	5	Sept. 15 & Mar. 15	N.Y.	U.S.	Sask. Power.....	6,976,000.00	6,976,000.00	8,270,925.81	450,000.00
(Callable in whole or in part by lot on any date on or after September 15, 1974)										
June 2/80	June 2/85	11 1/4	June 2 & Dec. 2	Any branch of the Royal Bank in Canada	Can.	Crown Invest. Corp.....	50,000,000.00	50,000,000.00	.....	.....
(Non Callable)										
July 15/64	July 15/85	5 1/2	July 15 & Jan. 15	R.W.T.M.St.J.V.E.H.	Can.	Sask. Power..... Sask. Tel.....	2,607,500.00 2,607,500.00	5,215,000.00	1,980,851.09	300,000.00
(Callable in whole but not in part on any interest payment date on or after July 15, 1983)										
Nov. 1/77	Nov. 1/85	8 1/2	May 1 & Nov. 1	Any Canadian branch of the Royal Bank	Can.	Sask. Oil & Gas..... Sedco.....	25,000,000.00 25,000,000.00	50,000,000.00	.....	.....
(Non Callable)										
Dec. 1/64	Dec. 1/85	5 1/2	Dec. 1 & June 1	R.W.T.M.St.J.V.E.H.	Can.	Sask. Power..... Sask. Tel.....	3,457,000.00 5,185,500.00	8,642,500.00	4,317,852.85	450,000.00
(Callable in whole but not in part on any interest payment date on or after December 1, 1983)										
June 15/61	June 15/86	5 1/2	June 15 & Dec. 15	R.W.T.M.St.J.V.E.	Can.	Highways.....	2,650,000.00	2,650,000.00	3,340,693.49	150,000.00
(Callable in whole but not in part on any interest payment date on or after June 15, 1984)										

(Continued)

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1980-81
Sept 1/76 (Callable in whole or in part on or after September 1, 1982)	Sept 1/86	8 3/4	Sept 1	N Y	U.S.	Sask. Power	75,000,000.00	75,000,000.00	.....	.....
Oct 1/66	Oct 1/86	6 1/4	Oct 1 & Apr 1	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	8,925,500.00	8,925,500.00	2,826,615.02	450,000.00
(Callable in whole but not in part on any interest payment date on or after October 1, 1984)										
Mar 1/67	Mar 1/87	6	Mar 1 & Sept 1	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	5,855,333.34	8,783,000.00	2,846,123.48	450,000.00
(Callable in whole but not in part on any interest payment date on or after March 1, 1985)										
Oct 2/78	Oct 2/87	9 1/4	Apr. 2 & Oct. 2	Any Canadian branch of the Royal Bank of Canada	Can.	Crown Invest. Corp.	75,000,000.00	75,000,000.00	.....	.....
(Non Callable)										
Nov 24/67 & Apr 18/68 (Interdepartmental Non Callable)	Nov 15/87	7	Nov. 15 & May 15	R	Can.	Highways	5,450,000.00	5,450,000.00	2,835,199.42	195,000.00
Aug 15/68	Aug 15/88	7 1/4	Feb. 15 & Aug. 15	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	11,025,500.00	11,025,500.00	3,486,181.55	450,000.00
(Callable in whole but not in part on any interest payment date on or after August 15, 1986)										
Feb. 15/69	Feb. 15/89	7 5/8	Feb. 15 & Aug. 15	N.Y.	U.S.	Sask. Power	11,300,000.00	11,300,000.00	3,394,192.82	450,000.00
(Callable in whole or in part by lot on February 15, 1984 or any subsequent dates at the following rates: 101% between February 15, 1984 and February 14, 1985; 100 3/4% between February 15, 1985 and February 14, 1986; 100 1/2% between February 15, 1986 and February 14, 1987; 100 1/4% between February 15, 1987 and February 14, 1988; and par between February 15, 1988 and February 15, 1989)										
Oct. 1/65	Oct 1/90	4 7/8	Oct. 1 & Apr. 1	N.Y.	U.S.	Sask. Power	2,950,000.00	8,850,000.00	4,552,401.16	450,000.00
(Callable in whole or in part by lot on any date on or after October 1, 1975)										
Dec. 1/70	Dec. 1/90	8 3/4	Dec. 1 & June 1	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	15,000,000.00	15,000,000.00	..... (1)	300,000.00
(Callable in whole but not in part on any interest payment date on or after December 1, 1987)										
July 1/61	July 1/91	5 3/4	July 1 & Jan. 1	R.W.T.M.St.J.V.E.H.	Can.	Sask. Power	2,450,000.00	2,450,000.00	2,867,686.29	120,000.00
(Callable in whole but not in part on any interest payment date on or after July 1, 1989)										
Jan. 15/64	Jan. 15/94	5 1/2	Jan. 15 & July 15	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	3,769,000.00	3,769,000.00	1,200,943.54	87,500.00
(Callable in whole but not in part on any interest payment date on or after January 15, 1991)										
Feb. 15/73	Feb. 15/98	7 3/4	Feb. 15 & Aug. 15	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	25,000,000.00	30,000,000.00	..... (1)	450,000.00
(Callable in whole but not in part on any interest payment date on or after February 15, 1993)										
Dec. 3/73	Dec. 3/98	8 1/4	Dec. 3 & June 3	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	15,000,000.00	30,000,000.00	..... (1)	300,000.00
(Callable in whole but not in part on any interest payment date on or after December 3, 1993)										
Dec. 2/74	Dec. 2/99	10	June 2 & Dec. 2	Any branch in Canada of the Royal Bank	Can.	Sask. Power	20,000,000.00	45,000,000.00	..... (1)	450,000.00
(Callable in whole but not in part on any interest payment date on or after December 2, 1994)										
June 2/80	June 2/00	11 3/4	June 2 & Dec. 2	Any branch of the Royal Bank in Canada	Can.	Sask. Power	50,000,000.00	75,000,000.00	..... (1)	.....
(Callable in whole but not in part on any interest payment date on or after June 2, 1997)										

Nov. 3/75	Nov. 3/00	9 7/8	Nov. 3 & May 3	Any branch in Canada of the Royal Bank	Can.	Sask. Power	40,000,000.00	70,000,000.00	700,000.00
(Retractable Nov. 3, 1983. Callable in whole but not in part on any interest payment date on or after November 3, 1995)									
Apr. 1/76	Apr. 1/01	10 1/4	Apr. 1 & Oct. 1	Any branch of the Royal Bank of Canada	Can.	Sask. Power	50,000,000.00	75,000,000.00	750,000.00
(Callable April 1, 1996 in whole or on any interest payment date thereafter)									
Feb. 1/77	Feb. 1/02	9	Feb. 1 & Aug. 1	Any branch of the Royal Bank of Canada	Can.	Sask. Power	50,000,000.00	75,000,000.00	750,000.00
(Callable February 1, 1997 or on any interest payment date thereafter in whole but not in part)									
June 15/78	June 15/03	9 1/2	June 15 & Dec. 15	Any branch of the Royal Bank of Canada	Can.	Sask. Power	45,000,000.00	75,000,000.00	750,000.00
(Callable as a whole on June 15, 1998 or on any interest payment date thereafter)									
May 15/79	May 15/04	10	May 15 & Nov. 15	Any Canadian branch of the Royal Bank of Canada	Can.	Sask. Power	60,000,000.00	100,000,000.00	1,000,000.00
(Callable in whole but not in part on May 15, 1999 or any interest payment date thereafter)									
Nov. 15/76	Nov. 15/06	8.70	Nov. 15 & May 15	N.Y.	U.S.	Sask. Power	75,000,000.00	125,000,000.00	1,250,000.00
(Callable November 15, 1991 in whole or in part by lot thereafter)									
May 15/77	May 15/07	8 1/8	May 15 & Nov. 15	N.Y.	U.S.	Sask. Power	75,000,000.00	125,000,000.00	1,250,000.00
(Callable in whole or in part on May 15, 1992 or on subsequent dates)									
Apr. 15/78	Apr. 15/08	9 1/4	Apr. 15 & Oct. 15	Royal Bank of Canada Trust Co.	U.S.	Sask. Power	75,000,000.00	125,000,000.00	1,250,000.00
(Callable in whole or in part on April 15, 1993 or on subsequent dates)									
							\$ 1,479,862,500.00		

Municipal Development Loan Fund Debentures

Various dates	Apr. 1/81-Mar. 31/82	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	\$ 79,885.27		
Various dates	Apr. 1/82-Mar. 31/83	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	82,626.03		
Various dates	Apr. 1/83-Mar. 31/84	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	6,945.03		
Various dates	Apr. 1/84-Mar. 31/85	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	23,444.03		
Various dates	Apr. 1/85-Mar. 31/86	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	846,096.88		
Various dates	Apr. 1/86-Mar. 31/87	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	1,128,695.95		
Various dates	Apr. 1/87-Mar. 31/88	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	653,482.32		
Various dates	Apr. 1/90-Mar. 31/91	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	336,253.89		
Various dates	Apr. 1/91-Mar. 31/92	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	624,932.91		
Various dates	Apr. 1/92-Mar. 31/93	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	87,937.85		
Various dates	Apr. 1/95-Mar. 31/96	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	185,803.77		
Various dates	Apr. 1/96-Mar. 31/97	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	64,457.12		
Various dates	Apr. 1/97-Mar. 31/98	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	22,321.69		
Various dates	Apr. 1/04-Mar. 31/05	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	14,746.43		
Various dates	Apr. 1/05-Mar. 31/06	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	63,928.42		
Various dates	Apr. 1/07-Mar. 31/08	5 1/4 - 5 7/8	Various Dates	R & O	Can.	Mun. Dev. Loan Fund..	4,316.05	\$ 4,225,873.64	

Long-Term (Funded) Debt Outstanding At March 31, 1981 — (Continued)

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1980-81
Canada Pension Plan Debentures										
Mar. 3/66	Mar. 3/86	5.29	Mar. 3 & Sept. 3	O	Can.	Sask. Power.	\$ 1,432,000.00			
Apr. 1 & Oct. 1	Apr. 1 & Oct. 1	5.42	Apr. 1 & Oct. 1	O	Can.	Sask. Power.	2,039,000.00			
May 3/66	May 3/86	5.37	May 3 & Nov. 3	O	Can.	Sask. Power.	2,202,000.00			
June 1/66	June 1/86	5.39	June 1 & Dec. 1	O	Can.	Sask. Power.	2,023,000.00			
July 4/66	July 4/86	5.40	July 4 & Jan. 4	O	Can.	Sask. Power.	2,028,000.00			
Aug. 3/66	Aug. 3/86	5.44	Aug. 3 & Feb. 3	O	Can.	Sask. Power.	2,255,000.00			
Sept. 1/66	Sept. 1/86	5.48	Sept. 1 & Mar. 1	O	Can.	Sask. Tel.	2,022,000.00			
Oct. 3/66	Oct. 3/86	5.60	Oct. 3 & Apr. 3	O	Can.	Sask. Tel.	1,881,000.00			
Nov. 1/66	Nov. 1/86	5.51	Nov. 1 & May 1	O	Can.	Sask. Tel.	1,924,000.00			
Dec. 1/66	Dec. 1/86	5.51	Dec. 1 & June 1	O	Can.	Sask. Tel.	1,574,000.00			
Jan. 4/67	Jan. 4/87	5.61	Jan. 4 & July 1	O	Can.	Sask. Tel.	1,910,000.00			
Jan. 4/67	Jan. 4/87	5.61	Jan. 4 & July 1	O	Can.	Univ. Comm.	500,000.00			
Feb. 1/67	Feb. 1/87	5.49	Feb. 1 & Aug. 1	O	Can.	Univ. Comm.	1,394,000.00			
Mar. 2/67	Mar. 2/87	5.36	Mar. 2 & Sept. 2	O	Can.	Sask. Power.	1,054,000.00			
Mar. 2/67	Mar. 2/87	5.36	Mar. 2 & Sept. 2	O	Can.	Univ. Comm.	1,656,000.00	\$ 25,894,000.00	\$ 14,891,630.71	\$ 388,410.00
Apr. 4/67	Apr. 4/87	5.39	Apr. 4 & Oct. 4	O	Can.	Sask. Power.	2,556,000.00			
May 2/67	May 2/87	5.37	May 2 & Nov. 2	O	Can.	Univ. Comm.	2,749,000.00			
June 1/67	June 1/87	5.48	June 1 & Dec. 1	O	Can.	Sask. Tel.	772,000.00			
July 4/67	July 4/87	5.48	July 4 & Jan. 4	O	Can.	Univ. Comm.	1,751,000.00			
July 4/67	July 4/87	5.56	July 4 & Jan. 4	O	Can.	Sask. Power.	2,168,000.00			
July 4/67	July 4/87	5.56	July 4 & Jan. 4	O	Can.	Univ. Comm.	500,000.00			
Aug. 1/67	Aug. 1/87	5.61	Aug. 1 & Feb. 1	O	Can.	Sask. Power.	2,791,000.00			
Sept. 1/67	Sept. 1/87	5.61	Sept. 1 & Mar. 1	O	Can.	Water Supply Board.	2,526,000.00			
Oct. 3/67	Oct. 3/87	5.69	Oct. 3 & Apr. 3	O	Can.	Water Supply Board.	1,385,000.00			
Oct. 3/67	Oct. 3/87	5.69	Oct. 3 & Apr. 3	O	Can.	Univ. Comm.	1,000,000.00			
Nov. 2/67	Nov. 2/87	6.14	Nov. 2 & May 2	O	Can.	Univ. Comm.	1,373,000.00			
Nov. 2/67	Nov. 2/87	6.14	Nov. 2 & May 2	O	Can.	Univ. Comm.	800,000.00			
Dec. 1/67	Dec. 1/87	6.27	Dec. 1 & June 1	O	Can.	Univ. Comm.	1,500,000.00			
Dec. 1/67	Dec. 1/87	6.27	Dec. 1 & June 1	O	Can.	Water Supply Board.	648,000.00			
Jan. 3/68	Jan. 3/88	6.44	Jan. 3 & July 3	O	Can.	Water Supply Board.	1,682,000.00			
Feb. 1/68	Feb. 1/88	6.51	Feb. 1 & Aug. 1	O	Can.	Univ. Comm.	500,000.00			
Feb. 1/68	Feb. 1/88	6.51	Feb. 1 & Aug. 1	O	Can.	Water Supply Board.	1,340,000.00			
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	O	Can.	Sask. Power.	1,287,000.00			
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	O	Can.	Sask. Power.	950,000.00			
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	O	Can.	Water Supply Board.	885,000.00			
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	O	Can.	Univ. Comm.	500,000.00	29,663,000.00	14,868,188.87	444,945.00
Apr. 1/68	Apr. 2/88	6.71	Apr. 2 & Oct. 2	O	Can.	Sask. Power.	3,163,000.00			
May 1/68	May 1/88	6.61	May 1 & Nov. 1	O	Can.	Sask. Power.	3,015,000.00			
June 3/68	June 3/88	6.59	June 3 & Dec. 3	O	Can.	Sask. Power.	3,631,000.00			
July 3/68	July 3/88	6.79	July 3 & Jan. 3	O	Can.	Sask. Power.	3,189,000.00			
Aug. 1/68	Aug. 1/88	6.66	Aug. 1 & Feb. 1	O	Can.	Sask. Power.	3,372,000.00			
Sept. 3/68	Sept. 3/88	6.44	Sept. 3 & Mar. 3	O	Can.	Sask. Tel.	1,223,000.00			
Sept. 3/68	Sept. 3/88	6.44	Sept. 3 & Mar. 3	O	Can.	Water Supply Board.	1,500,000.00			
Oct. 1/68	Oct. 1/88	6.40	Oct. 1 & Apr. 1	O	Can.	Sask. Power.	1,793,000.00			
Oct. 1/68	Oct. 1/88	6.40	Oct. 1 & Apr. 1	O	Can.	Sask. Tel.	777,000.00			
Oct. 1/68	Oct. 1/88	6.40	Oct. 1 & Apr. 1	O	Can.	Water Supply Board.	726,000.00			
Nov. 4/68	Nov. 4/88	6.62	Nov. 4 & May 4	O	Can.	Sask. Power.	2,598,000.00			
Dec. 2/68	Dec. 2/88	6.76	Dec. 2 & June 2	O	Can.	Sask. Power.	2,032,000.00			
Jan. 2/69	Jan. 2/89	6.92	Jan. 2 & July 2	O	Can.	Sask. Power.	2,791,000.00			
Feb. 3/69	Feb. 3/89	7.17	Feb. 3 & Aug. 3	O	Can.	Sask. Power.	794,000.00			
Feb. 3/69	Feb. 3/89	7.17	Feb. 3 & Aug. 3	O	Can.	Sask. Tel.	1,500,000.00			
Mar. 4/69	Mar. 4/89	7.11	Mar. 4 & Sept. 4	O	Can.	Sask. Power.	1,530,000.00			
Mar. 4/69	Mar. 4/89	7.11	Mar. 4 & Sept. 4	O	Can.	Sask. Tel.	1,500,000.00			
Mar. 4/69	Mar. 4/89	7.11	Mar. 4 & Sept. 4	O	Can.	Water Supply Board.	774,000.00	35,908,000.00	14,923,872.62	538,620.00
Apr. 1/69	Apr. 1/89	7.16	Apr. 1 & Oct. 1	O	Can.	Sask. Power.	3,495,000.00			
May 1/69	May 1/89	7.19	May 1 & Nov. 1	O	Can.	Sask. Power.	3,746,000.00			
June 2/69	June 2/89	7.26	June 2 & Dec. 2	O	Can.	Sask. Power.	3,176,000.00			
July 2/69	July 2/89	7.45	July 2 & Jan. 2	O	Can.	Sask. Power.	4,784,000.00			

Aug. 1/69	Aug. 1/89	7.46	Aug. 1 & Feb. 1	Can.	Sask. Power.....	4,070,000.00			
Sept. 2/69	Sept. 2/89	7.47	Sept. 2 & Mar. 2	Can.	Sask. Tel.....	3,701,000.00			
Oct. 1/69	Oct. 1/89	7.85	Oct. 1 & Apr. 1	Can.	Sask. Tel.....	3,399,000.00			
Nov. 3/69	Nov. 3/89	7.94	Nov. 3 & May 3	Can.	Sask. Power.....	2,541,000.00			
Nov. 3/69	Nov. 3/89	7.94	Nov. 3 & May 3	Can.	Water Supply Board...	350,000.00			
Dec. 1/69	Dec. 1/89	7.83	Dec. 1 & June 1	Can.	Sask. Power.....	2,230,000.00			
Jan. 2/70	Jan. 2/90	8.17	Jan. 2 & July 2	Can.	Sask. Power.....	2,199,000.00			
Feb. 2/70	Feb. 2/90	8.33	Feb. 2 & Aug. 2	Can.	Sask. Power.....	2,097,000.00			
Mar. 3/70	Mar. 3/90	8.29	Mar. 3 & Sept. 3	Can.	Sask. Power.....	4,569,000.00	40,357,000.00	14,334,954.87	605,355.00
Apr. 1/70	Apr. 1/90	8.14	Apr. 1 & Oct. 1	Can.	Sask. Power.....	2,805,000.00			
May 1/70	May 1/90	7.85	May 1 & Nov. 1	Can.	Sask. Power.....	5,113,000.00			
June 1/70	June 1/90	8.06	June 1 & Dec. 1	Can.	Sask. Power.....	4,793,000.00			
July 2/70	July 2/90	8.12	July 2 & Jan. 2	Can.	Sask. Power.....	3,747,000.00			
Aug. 4/70	Aug. 4/90	8.08	Aug. 4 & Feb. 4	Can.	Sask. Power.....	3,798,000.00			
Sept. 1/70	Sept. 1/90	8.00	Sept. 1 & Mar. 1	Can.	Sask. Tel.....	3,677,000.00			
Oct. 1/70	Oct. 1/90	7.98	Oct. 1 & Apr. 1	Can.	Sask. Tel.....	3,337,000.00			
Nov. 2/70	Nov. 2/90	7.91	Nov. 2 & May 2	Can.	Sask. Tel.....	2,792,000.00			
Dec. 1/70	Dec. 1/90	7.91	Dec. 1 & June 1	Can.	Sask. Power.....	4,199,000.00			
Jan. 4/71	Jan. 4/91	7.54	Jan. 4 & July 4	Can.	Sask. Power.....	1,834,000.00			
Feb. 1/71	Feb. 1/91	7.01	Feb. 1 & Aug. 1	Can.	Sask. Power.....	1,783,000.00			
Mar. 1/71	Mar. 1/91	6.79	Mar. 1 & Sept. 1	Can.	Sask. Power.....	4,990,000.00	42,868,000.00	12,519,365.31	643,020.00
Apr. 1/71	Apr. 1/91	6.90	Apr. 1 & Oct. 1	Can.	Sask. Power.....	4,990,000.00			
May 3/71	May 3/91	6.63	May 3 & Nov. 3	Can.	Sask. Tel.....	5,306,000.00			
June 1/71	June 1/91	7.08	June 1 & Dec. 1	Can.	Sask. Tel.....	981,000.00			
June 1/71	June 1/91	7.08	June 1 & Dec. 1	Can.	Sedco.....	5,000,000.00			
July 2/71	July 2/91	7.26	July 2 & Jan. 2	Can.	Sask. Tel.....	3,174,000.00			
July 2/71	July 2/91	7.26	July 2 & Jan. 2	Can.	Sask. Power.....	1,000,000.00			
Aug. 3/71	Aug. 3/91	7.41	Aug. 3 & Feb. 3	Can.	Sask. Power.....	3,660,000.00			
Sept. 1/71	Sept. 1/91	7.54	Sept. 1 & Mar. 1	Can.	Sask. Power.....	3,532,000.00			
Oct. 1/71	Oct. 1/91	7.25	Oct. 1 & Apr. 1	Can.	Sask. Power.....	2,593,000.00			
Nov. 1/71	Nov. 1/91	7.14	Nov. 1 & May 1	Can.	Sask. Power.....	2,968,000.00			
Dec. 1/71	Dec. 1/91	6.93	Dec. 1 & June 1	Can.	Sask. Power.....	1,274,000.00			
Dec. 1/71	Dec. 1/91	6.93	Dec. 1 & June 1	Can.	Water Supply Board...	657,000.00			
Jan. 4/72	Jan. 4/92	6.76	Jan. 4 & July 4	Can.	Sask. Power.....	1,384,000.00			
Feb. 1/72	Feb. 1/92	6.75	Feb. 1 & Aug. 1	Can.	Sask. Power.....	1,550,000.00			
Mar. 1/72	Mar. 1/92	6.90	Mar. 1 & Sept. 1	Can.	Sask. Power.....	4,662,000.00	42,731,000.00	8,849,959.99	569,250.00
Apr. 4/72	Apr. 4/92	7.08	Apr. 4 & Oct. 4	Can.	Sask. Power.....	5,017,000.00			
May 1/72	May 1/92	7.38	May 1 & Nov. 1	Can.	Sask. Tel.....	4,658,000.00			
June 1/72	June 1/92	7.38	June 1 & Dec. 1	Can.	Sask. Tel.....	5,278,000.00			
June 1/72	June 1/92	7.38	June 1 & Dec. 1	Can.	Sask. Power.....	1,000,000.00			
July 4/72	July 4/92	7.45	July 4 & Jan. 4	Can.	Sask. Power.....	4,190,000.00			
Aug. 1/72	Aug. 1/92	7.49	Aug. 1 & Feb. 1	Can.	Sask. Power.....	3,452,000.00			
Sept. 1/72	Sept. 1/92	7.50	Sept. 1 & Mar. 1	Can.	Sask. Power.....	3,840,000.00			
Oct. 2/72	Oct. 2/92	7.49	Oct. 2 & Apr. 2	Can.	Sask. Power.....	2,619,000.00			
Nov. 1/72	Nov. 1/92	7.51	Nov. 1 & May 1	Can.	Sask. Tel.....	2,714,000.00			
Dec. 1/72	Dec. 1/92	7.38	Dec. 1 & June 1	Can.	Sask. Tel.....	2,443,000.00			
Jan. 2/73	Jan. 2/93	7.26	Jan. 2 & July 2	Can.	Sask. Power.....	1,382,000.00			
Feb. 1/73	Feb. 1/93	7.25	Feb. 1 & Aug. 1	Can.	Sask. Power.....	1,689,000.00			
Mar. 1/73	Mar. 1/93	7.23	Mar. 1 & Sept. 1	Can.	Land Bank Comm.	4,955,000.00	43,237,000.00	6,778,730.05	574,230.00
Apr. 2/73	Apr. 2/93	7.30	Apr. 2 & Oct. 2	Can.	Land Bank Comm.	5,483,000.00			
May 1/73	May 1/93	7.34	May 1 & Nov. 1	Can.	Land Bank Comm.	4,545,000.00			
June 1/73	June 1/93	7.48	June 1 & Dec. 1	Can.	Land Bank Comm.	7,592,000.00			
July 3/73	July 3/93	7.69	July 3 & Jan. 3	Can.	Land Bank Comm.	4,874,000.00			
Aug. 1/73	Aug. 1/93	7.75	Aug. 1 & Feb. 1	Can.	Land Bank Comm.	3,768,000.00			
Sept. 4/73	Sept. 4/93	7.52	Sept. 4 & Mar. 4	Can.	Sask. Tel.....	3,632,000.00			
Oct. 1/73	Oct. 1/93	7.61	Oct. 1 & Apr. 1	Can.	Sask. Tel.....	2,419,000.00			
Nov. 1/73	Nov. 1/93	7.58	Nov. 1 & May 1	Can.	Sask. Tel.....	2,593,000.00			
Dec. 3/73	Dec. 3/93	7.50	Dec. 3 & June 3	Can.	Sask. Power.....	2,281,000.00			
Jan. 2/74	Jan. 2/94	7.47	Jan. 2 & July 2	Can.	Sask. Power.....	1,222,000.00			
Feb. 1/74	Feb. 1/94	7.53	Feb. 1 & Aug. 1	Can.	Sask. Power.....	2,794,000.00			
Mar. 1/74	Mar. 1/94	7.64	Mar. 1 & Sept. 1	Can.	Land Bank Comm.	6,636,000.00	47,839,000.00	2,186,293.27	224,115.00

Long-Term (Funded) Debt Outstanding At March 31, 1981 — (Continued)

Date of Issue	Date of Maturity	Int Rate	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1980-81
<i>(Continued)</i>										
Canada Pension Plan Debentures —										
Apr 1/74	Apr 1/94	7.61	Apr 1 & Oct 1	O	Can.	Land Bank Comm.	\$ 5,944,000.00			
May 1/74	May 1/94	8.01	May 1 & Nov 1	O	Can.	Sedco	5,725,000.00			
June 3/74	June 3/94	8.46	June 3 & Dec 3	O	Can.	Sedco	7,383,000.00			
July 2/74	July 2/94	8.58	July 2 & Jan 2	O	Can.	Sedco	1,878,000.00			
July 2/74	July 2/94	8.58	July 2 & Jan 2	O	Can.	FarmStart	2,600,000.00			
Aug 1/74	Aug 1/94	9.05	Aug 1 & Feb. 1	O	Can.	FarmStart	4,839,000.00			
Sept 3/74	Sept 3/94	8.92	Sept 3 & Mar 3	O	Can.	FarmStart	3,733,000.00			
Oct 1/74	Oct 1/94	9.14	Oct 1 & Apr. 1	O	Can.	Sedco	4,190,000.00			
Nov 1/74	Nov 1/94	9.25	Nov 1 & May 1	O	Can.	FarmStart	3,573,000.00			
Dec 2/74	Dec 2/94	9.07	Dec 2 & June 2	O	Can.	FarmStart	3,100,000.00			
Jan 2/75	Jan 2/95	8.63	Jan 2 & July 2	O	Can.	FarmStart	2,397,000.00			
Feb 3/75	Feb 3/95	8.46	Feb 3 & Aug. 3	O	Can.	FarmStart	3,576,000.00			
Mar 3/75	Mar 3/95	8.38	Mar 3 & Sept. 3	O	Can.	Sedco	2,000,000.00			
Mar 3/75	Mar 3/95	8.38	Mar 3 & Sept. 3	O	Can.	FarmStart	4,633,000.00	55,571,000.00		
Apr 1/75	Apr 1/95	8.21	Apr 1 & Oct. 1	O	Can.	Sask. Housing Corp.	5,197,000.00			
May 1/75	May 1/95	8.65	May 1 & Nov. 1	O	Can.	Sask. Housing Corp.	6,541,000.00			
May 1/75	May 1/95	8.65	May 1 & Nov. 1	O	Can.	FarmStart	1,500,000.00			
June 2/75	June 2/95	8.96	June 2 & Dec. 2	O	Can.	Sask. Housing Corp.	7,998,000.00			
July 2/75	July 2/95	8.80	July 2 & Jan. 2	O	Can.	Sedco	3,820,000.00			
July 2/75	July 2/95	8.80	July 2 & Jan. 2	O	Can.	Sedco	1,900,000.00			
Aug 1/75	Aug 1/95	8.93	Aug 1 & Feb. 1	O	Can.	Land Bank Comm.	5,049,000.00			
Sept 2/75	Sept 2/95	9.16	Sept 2 & Feb. 2	O	Can.	Land Bank Comm.	5,073,000.00			
Oct 1/75	Oct 1/95	9.34	Oct 1 & Apr. 1	O	Can.	Sedco	3,857,000.00			
Nov 3/75	Nov 3/95	9.48	Nov 3 & May 3	O	Can.	FarmStart	4,031,000.00			
Dec 1/75	Dec 1/95	8.95	Dec 1 & June 1	O	Can.	FarmStart	3,155,000.00			
Jan 5/76	Jan 5/96	9.14	Jan 5 & July 5	O	Can.	FarmStart	2,036,000.00			
Jan 5/76	Jan 5/96	9.14	Jan 5 & July 5	O	Can.	Univ. Comm.	1,740,000.00			
Feb 2/76	Feb 2/96	9.07	Feb 2 & Aug. 2	O	Can.	FarmStart	3,060,000.00			
Mar 1/76	Mar 1/96	9.06	Mar 1 & Sept. 1	O	Can.	FarmStart	7,639,000.00	62,596,000.00	231,349.05	34,800.00
Apr 1/76	Apr 1/96	9.03	Apr 1 & Oct. 1	O	Can.	FarmStart	6,399,000.00			
May 3/76	May 3/96	9.04	May 3 & Nov. 3	O	Can.	Sask. Housing Corp.	7,899,000.00			
June 1/76	June 1/96	9.00	June 1 & Dec. 1	O	Can.	Sask. Housing Corp.	5,000,000.00			
June 1/76	June 1/96	9.00	June 1 & Dec. 1	O	Can.	FarmStart	3,170,000.00			
July 2/76	July 2/96	8.97	July 2 & Jan. 2	O	Can.	Sask. Housing Corp.	6,032,000.00			
Aug 3/76	Aug 3/96	8.98	Aug 3 & Feb. 3	O	Can.	FarmStart	5,194,000.00			
Sept 1/76	Sept 1/96	9.07	Sept 1 & Mar. 1	O	Can.	FarmStart	5,000,000.00			
Sept 1/76	Sept 1/96	9.07	Sept 1 & Mar. 1	O	Can.	Land Bank Comm.	808,000.00			
Oct 1/76	Oct 1/96	8.93	Oct 1 & Apr. 1	O	Can.	Sedco	3,790,000.00			
Nov 1/76	Nov 1/96	9.25	Nov 1 & May 1	O	Can.	Sask. Housing Corp.	5,141,000.00			
Dec 1/76	Dec 1/96	9.22	Dec 1 & June 1	O	Can.	Sask. Housing Corp.	3,202,000.00			
Jan 4/77	Jan 4/97	9.02	Jan 4 & July 4	O	Can.	Sask. Housing Corp.	2,393,000.00			
Feb 1/77	Feb 1/97	8.73	Feb 1 & Aug. 1	O	Can.	Sask. Housing Corp.	2,528,000.00			
Mar 1/77	Mar 1/97	8.83	Mar 1 & Sept. 1	O	Can.	Land Bank Comm.	2,700,000.00			
Mar 1/77	Mar 1/97	8.83	Mar 1 & Sept. 1	O	Can.	Sedco	2,000,000.00			
Mar 1/77	Mar 1/97	8.83	Mar 1 & Sept. 1	O	Can.	Sask. Housing Corp.	4,082,000.00	65,338,000.00		
Apr 1/77	Apr 1/97	9.03	Apr 1 & Oct. 1	O	Can.	Sedco	7,479,000.00			
May 2/77	May 2/97	9.22	May 2 & Nov. 2	O	Can.	Land Bank Comm.	5,381,000.00			
May 2/77	May 2/97	9.22	May 2 & Nov. 2	O	Can.	Sask. Housing Corp.	4,000,000.00			
June 1/77	June 1/97	9.18	June 1 & Dec. 1	O	Can.	Land Bank Comm.	5,000,000.00			
June 1/77	June 1/97	9.18	June 1 & Dec. 1	O	Can.	Sask. Housing Corp.	4,694,000.00			
July 4/77	July 4/97	9.06	July 4 & Jan. 4	O	Can.	Sask. Housing Corp.	6,399,000.00			
Aug 2/77	Aug 2/97	9.00	Aug 2 & Feb. 2	O	Can.	Sask. Housing Corp.	5,972,000.00			
Sept 1/77	Sept 1/97	8.99	Sept 1 & Mar. 1	O	Can.	Land Bank Comm.	3,000,000.00			
Sept 1/77	Sept 1/97	8.99	Sept 1 & Mar. 1	O	Can.	Sask. Housing Corp.	2,765,000.00			
Oct 3/77	Oct 3/97	8.77	Oct 3 & Apr. 3	O	Can.	Sask. Housing Corp.	4,671,000.00			
Nov 1/77	Nov 1/97	8.88	Nov 1 & May 1	O	Can.	Sask. Housing Corp.	4,894,000.00			
Nov 1/77	Nov 1/97	8.88	Nov 1 & May 1	O	Can.	Water Supply Board	1,030,000.00			
Dec 1/77	Dec 1/97	8.98	Dec 1 & June 1	O	Can.	Sask. Housing Corp.	3,537,000.00			

Debentures Issued Under the Authority of the Federal-Provincial Employment Program

Long-Term (Funded) Debt Outstanding At March 31, 1981 — (Concluded)

Date of Issue	Date of Maturity	Int. Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution made 1980-81
Agricultural Service Centres Agreement										
Apr. 1/75-	Apr. 1/95	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	\$ 641,935.94			
Mar. 31/76	Apr. 1/96	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	612,301.69			
Apr. 1/76-	Apr. 1/96	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	1,269,161.87			
Mar. 31/77	Apr. 1/97	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	1,099,969.68			
Apr. 1/77-	Apr. 1/97	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	1,650,432.80			
Mar. 31/78	Apr. 1/98	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...	979,274.87	\$ 6,253,076.85		
Apr. 1/78-	Apr. 1/98	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...				
Mar. 31/79	Apr. 1/99	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...				
Apr. 1/79-	Apr. 1/99	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...				
Mar. 31/80	Apr. 1/00	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...				
Apr. 1/80-	Apr. 1/00	Various	Apr. 1	R.O.	Can.	Ag. Service Centres ...				
Mar. 31/81										
Total Debentures Outstanding as at March 31, 1981.								\$ 2,298,228,882.00	\$ 44,423,167.31	
(1) General Sinking Fund Equity								\$ 245,125,703.84		
Total Sinking Fund Equity as at March 31, 1981									\$ 22,064,695.00	
Sinking Fund Contributions as Listed										
Plus Sinking Fund Contributions made in 1980-81 on Matured Debentures:										
5 1/4% Apr. 1/80.						\$ 340,000.00				
6% Apr. 1/80.						225,000.00				
5% June 1/80.						79,500.00				
5 1/2% July 15/80.						225,000.00				
5 1/2% Mar. 15/81.						300,000.00				
5 1/2% Mar. 15/81.						150,000.00				
Total Sinking Fund Contributions 1980-81 Fiscal Year										1,319,500.00
										\$ 23,384,195.00
Total Treasury Bills Outstanding as at March 31, 1981.										
Total Promissory Notes Outstanding as at March 31, 1981								141,710,900.00		
Total Long-Term (Funded) Debt, Treasury Bills, and Promissory Notes Outstanding								92,000,000.00		
								\$ 2,531,939,782.00		

(1) The Sinking Fund pertaining to these issues has been combined into the Province of Saskatchewan General Sinking Fund.

Explanatory Note

R. — Regina; W. — Winnipeg; T. — Toronto; M. — Montreal; St.J. — St. John, N.B.; V. — Vancouver; E. — Edmonton; H. — Halifax; C. — Calgary; O. — Ottawa; N.Y. — New York.

All Canadian issues payable in Canada redeemable at any branch of the Royal Bank of Canada in Canada.

**Schedule of Treasury Bills Outstanding
At March 31, 1981**

<i>Rate</i>	<i>Series</i>	<i>Maturing</i>	<i>Amount</i>
5%	1265	December 31, 1981	\$ 1,264,500.00
Non-Int. Bearing	1266	Maturing in \$10,000,000 amounts each week from April 1, 1981 - June 24, 1981	130,000,000.00
5-1/8%	1267	December 31, 1982	1,922,900.00
5-1/4%	1272	December 31, 1983	2,023,500.00
5-1/4%	1276	December 31, 1984	1,960,000.00
5-1/2%	1280	December 31, 1985	2,140,000.00
5-7/8%	1282	December 31, 1986	2,400,000.00
			<u>\$ 141,710,900.00</u>

Note:

Treasury Bills Series 1265, 1267, 1272, 1276, 1280 and 1282 represent loans from the Government of Canada to finance 50% of the Province's share of the cost of the South Saskatchewan River Development Project (Saskatchewan Power Corporation).

Treasury Bills Series 1266 represent funds initially used to finance highway construction and other capital expenditures. These bills were issued at various discount rates.

Portion Applicable To

Sinking Fund	Cash Balance	Investments at Amortized Cost	Interest Accrued	Total	Province	Sask. Tel.	Sask. Power	Sask. Water Supply Board	Sask. Univ. Commission
General Sinking Fund	\$	\$	\$	\$				\$	
5-1/4% Oct. 16/67-81	40,000.60	43,249,864.37	1,133,302.34	44,423,167.31		\$ 15,119,308.12	\$ 29,303,859.19		
5-1/2% Feb. 15/82	4,724.41	2,052,959.46	24.06	2,057,707.93		1,800,494.56	257,213.37		
5-1/4% May 15/82	(11,577.22)	3,932,780.93	11,244.69	3,932,448.40			3,932,448.40		
5-1/4% July 15/82	1,122.72	2,722,890.67	31,442.71	2,755,456.10			2,755,456.10		
5-1/2% Nov 15/82	3,608.89	3,752,329.53	91,896.88	3,847,833.30			3,847,833.30		
5-1/2% Jan. 15/83	4,347.25	2,173,536.61	29,851.46	2,207,735.32		735,911.79	1,471,823.53		
5% June 2/83	19,755.74	11,697,896.97	238,427.23	11,956,079.94			11,956,079.94		
4-1/8% June 2/83	62,803.22	13,823,996.07	397,051.14	14,283,850.43			14,283,850.43		
5% Sept. 1/83	4,135.27	10,358,450.16	201,771.28	10,564,356.71		10,564,356.71			
4-3/4% Jan. 2/84	(52,217.13)	14,188,228.51	275,418.53	14,411,429.91		2,882,285.95	11,529,143.96		
5-1/2% Jan. 15/84	2,798.45	3,093,944.86	30,455.73	3,127,199.04		2,501,759.25	625,439.79		
5% Sept. 15/84	33,867.93	7,975,748.53	261,309.35	8,270,925.81			8,270,925.81		
5-1/2% July 15/85	3,997.65	1,897,860.74	78,992.70	1,980,851.09		990,425.98	990,425.11		
5-1/2% Dec. 1/85	19,647.54	4,162,771.25	135,434.06	4,317,852.85		2,590,711.71	1,727,141.14		
5-1/2% June 15/86	721.01	3,268,908.94	71,063.54	3,340,693.49					
6-1/4% Oct. 1/86	(321,988.14)	3,086,498.47	62,104.69	2,826,615.02			2,826,615.02		
7% Mar. 1/87	2,343.10	2,772,235.58	71,544.80	2,846,123.48		948,707.82	1,897,415.66		
7-1/4% Nov. 15/87	4,603.01	2,739,849.74	90,746.67	2,835,199.42					
7-1/4% Aug. 15/88	2,169.77	3,342,103.34	141,908.44	3,486,181.55			3,486,181.55		
7-5/8% Feb. 15/89	2,813.49	3,331,637.50	59,741.83	3,394,192.82			3,394,192.82		
4-7/8% Oct. 1/90	205,714.12	4,211,672.90	135,014.14	4,552,401.16		3,034,934.10	1,517,467.06		
5-3/4% July 1/91	108,421.31	2,708,114.57	51,150.41	2,867,686.29			2,867,686.29		
5-1/2% Jan. 15/94	106,384.32	1,080,757.14	13,802.08	1,200,943.54			1,200,943.54		
Canada Pension Plan									
5.45% Nov. 1/86-87	34,069.33	14,493,930.96	363,630.42	14,891,630.71	2,041,603.84	5,354,752.95	7,495,273.92		
5.88% Nov. 1/87-88	742.01	14,447,670.80	419,776.06	14,868,188.87	4,661,503.43	386,956.98	4,888,063.65	4,931,664.81	
6.73% Nov. 1/88-89	2,978.02	14,439,588.65	481,305.95	14,923,872.62		2,078,072.40	11,598,956.80	1,246,843.42	
7.68% Nov. 1/89-90	(441,558.31)	14,379,718.85	396,794.33	14,334,954.87		2,521,946.12	11,688,687.48	124,321.27	
7.78% Nov. 1/90-91	(565.82)	12,201,999.97	317,931.16	12,519,365.31		2,863,766.78	9,655,576.53		
7.06% Nov. 1/91-92	108,247.46	8,546,054.71	195,657.82	8,849,959.99		2,215,821.31	6,467,125.46	167,013.22	
7.38% Nov. 1/92-93	291.62	6,563,535.82	214,902.61	6,778,730.05		2,672,571.22	4,106,158.83		
7.53% Nov. 1/93-94	1,358.01	2,129,323.80	55,611.46	2,186,293.27		1,264,863.10	921,430.17		
9.14% Nov. 1/95-96	1,650.77	229,698.28	.....	231,349.05					
8.88% Nov. 1/97-98	2,224.86	51,078.33	1,125.00	54,428.19				54,428.19	231,349.05
	\$	\$	\$	\$	\$	\$	\$	\$	\$
	(42,366.74)	239,107,637.01	6,060,433.57	245,125,703.84	12,879,000.18	60,527,668.85	164,963,414.85	6,524,270.91	231,349.05

**Schedule of Conditional Receipts
At March 31, 1981**

(with comparative figures for the previous year)

	March 31, 1981	March 31, 1980
Agriculture	\$ 76,414	\$ 66,655
Attorney General	234,790	71,667
Consumer Affairs	51,407	56,751
Continuing Education	20,898	4,951
Culture and Youth	3,834	227
Government Services	2,037	.....
Health	793	814
The Highway Traffic Board	25,168	20,967
Highways and Transportation	538,510	482,898
Labour	617	1,198
Mineral Resources	3,990,415	2,142,407
Department of Northern Saskatchewan	59,816	4,309
Provincial Secretary	20	1,440
Public Service Commission	3,207	132,386
Rural Affairs	32,059	.....
Social Services	9,174	28,011
Urban Affairs	216,749	33,241
Total Conditional Receipts	\$ 5,265,908	\$ 3,047,922

**Schedule of Guaranteed Debt
At March 31, 1981**

(with comparative figures for previous year)

	March 31, 1981	March 31, 1980
The Agricultural Incentives Act:		
Agricultural Incentives Loans	\$ 863,270.62	\$ 1,041,232.47
FarmStart Operating Loans	355,601.18	393,015.29
The Agricultural Societies Act:		
Loans to Exhibition Associations	2,058,666.93	2,095,159.51
The Co-operatives Guarantee Act:		
Saskatchewan Co-op Credit Society — Loans to Co-operatives	4,962,453.62	5,916,910.82
Northland Bank — Loans to Co-operatives .....	.....	135,000.00
The Crown Corporations Act:		
C.I.C. — Floating Rate Deb. Maturing June 15, 1985	50,000,000.00	.....
The Family Farm Credit Act*:		
Co-op Trust Company	755,122.91	880,145.00
The Housing and Special Care Homes Act:		
Senior Citizens Housing	1,825,767.10	1,856,309.11
The Human Resources Development Act — Loans to Individuals	7,739.15	16,991.17
The Industry and Commerce Development Act — Loans to Small Businesses	249,047.08	224,700.00
The Livestock Loans Guarantee Act:		
Loans to Livestock Producers	411,483.08	1,201,729.17
The Municipal Financing Corporation Act:		
Guaranteed Debentures	40,000,000.00	40,000,000.00
Short-term Financing — Line of Credit	924,000.00	.....
The Northern Saskatchewan Economic Development Act — Loans to Individuals	47,363.72	299,706.30
The Power Corporation Act — I.A.C. Ltd. — Dragline Lease	31,512,195.00	31,901,463.00
The Prince Albert Pulp Company Limited Assistance Act:		
5.20% Guaranteed Notes Due Jan. 1, 1989** .....	.....	29,551,930.64
The Saskatchewan Mining Development Corporation Act:		
Floating rate Deb. Maturing Mar. 1, 1985	65,000,000.00	65,000,000.00
The University Act:		
5 ¼ University of Sask. Deb. Maturing April 1, 1993	4,000,000.00	4,000,000.00
5 ½ University of Sask. Deb. Maturing October 1, 1995	4,000,000.00	4,000,000.00
Total Guaranteed Debt	\$ 206,972,710.39	\$ 188,514,292.48

* At December 31, 1980

** Payable in U.S. Funds

Note: The Province of Saskatchewan is contingently liable for interest accrued on the above items in addition to the amount shown.

Superannuation Funds, Trust Funds and Special Purpose Funds At March 31, 1981

Superannuation Funds

	Cash In Bank	Investments	Accounts Receivable	Other Assets	Total
Education:					
Teachers' Superannuation Fund	\$ 517,823	\$ 192,705,950	\$ 7,565,681	\$	200,789,454
Teachers Annuity Fund	4,465	886,664	.....	.....	891,129
Supplementary Allowance Fund	733	24,442	.....	.....	25,175
Finance:					
Members of the Legislative Assembly Superannuation Fund	(35,692)	1,714,556	83,921	.....	1,762,795
Public Employees (Government Contributory) Superannuation Fund	(22,377)	44,414,558	3,004,971	.....	47,397,152
Judges of the Provincial Court Superannuation Fund	1,288	342,667	29,679	.....	373,634
Rural Affairs:					
Municipal Employees Superannuation Fund ⁽¹⁾	(322,914)	51,667,813	1,784,136	.....	53,129,035
Public Service Superannuation Board:					
Anti-Tuberculosis League Employees Superannuation Fund	(2,534)	4,810,927	169,385	.....	4,977,778
	\$ 140,802	\$ 296,567,577	\$ 12,637,773	\$	\$ 309,346,152

Trust Funds

Agriculture:					
Mantle Memorial Scholarship Trust Fund ⁽¹⁾	\$ 3,240	\$ 4,500	.....	.....	7,740
Cattle Marketing Voluntary Deductions Act Trust Fund	37,087	68,433	.....	.....	105,520
Horned Cattle Trust Fund	44,506	253,874	1,277	364,599	664,256
Attorney General:					
Administrator of Estates	77,625	13,600,081	561,996	3,820,419	18,080,121
Official Guardian	440,255	16,430,840	405,243	.....	17,276,338
Province of Saskatchewan Court Accounts	4,042,349	.....	.....	.....	4,042,349
Land Registrar's Trust Fund	246,936	.....	71,487	.....	318,423
Chief Surveyor's Trust Account	6,333	.....	.....	.....	6,333
Sheriff's Office Trust Account	287,624	.....	.....	.....	287,624
Education:					
Special School Trust Fund	11,367	.....	.....	.....	11,367
School for the Deaf — Student Trust Fund	5,436	.....	.....	29	5,465
School for the Deaf — Miscellaneous Trust Fund	4,639	9,504	.....	.....	14,143
Finance:					
General Trust	292	.....	.....	.....	292
Health:					
The Saskatchewan Hospital, North Battleford:					
Patients Trust Account	4,096	10,000	.....	.....	14,096
The Psychiatric Centre, Weyburn:					
Grants and Donations Trust Fund	1,576	.....	.....	4,148	5,724
Patients Trust Account	1,752	.....	.....	.....	1,752
Labour:					
Wage Collection Trust Account	161,462	.....	.....	.....	161,462
The Local Government Board:					
Municipal Debenture Trust Account ⁽¹⁾	5,840	.....	.....	.....	5,840
Department of Northern Saskatchewan:					
Northern Administration District Trust Account ⁽¹⁾	53,891	1,306,000	100,211	35,836	1,495,938
Office of the Rentalsman:					
Provincial Mediation Board Trust Account	47,082	.....	.....	.....	47,082

Superannuation Funds, Trust Funds and Special Purpose Funds — (Continued)
At March 31, 1981

Trust Funds — (Continued)

Social Services:

	Cash In Bank	Investments	Accounts Receivable	Other Assets	Total
Home Care User's Fees Trust Account.....	82,411	1,565,213	28,949	.....	1,676,573
Social Services Special Trust Account.....	7,681	43,000	980	.....	51,661
Social Services General Trust Account.....	3,015	.....	98	.....	3,113
Lakeside Home Account, Wolseley.....	33,954	15,000	921	.....	49,875
Saskatchewan Boys School:					
Boys Trust Fund.....	195	.....	.....	.....	195
North Battleford Community Training Residence:					
Joint Trust Account.....	3,413	.....	.....	.....	3,413
Prince Albert Community Training Residence:					
Joint Trust Account.....	5,695	.....	326	1,431	7,452
Regina Community Training Residence:					
Joint Trust Account.....	11,100	.....	2,808	3,477	17,385
Saskatoon Community Training Residence:					
Joint Trust Account.....	15,498	.....	942	3,410	19,850
Valley View Centre, Moose Jaw:					
Grants and Donations Trust Fund.....	11,937	5,000	3,812	.....	20,749
Collections Account.....	26,686	.....	.....	.....	26,686
Patients Trust Account.....	81,825	13,000	16,031	.....	110,856
North Park Centre, Prince Albert:					
Patients Trust Account.....	8,992	5,000	.....	.....	13,992
Collections Account.....	24,390	.....	.....	.....	24,390
Provincial Correctional Centre, Regina:					
Inmates Trust Account.....	10,031	.....	24,169	.....	34,200
Provincial Correctional Centre, Prince Albert:					
Inmates Trust Account.....	10,293	.....	13,107	.....	23,400
Pine Grove Correctional Centre, Prince Albert:					
Inmates Trust Account.....	1,802	.....	.....	.....	1,802
Meadow Lake Camp:					
Inmates Trust Account.....	3,877	.....	2,992	.....	6,869
North Battleford Correctional Centre:					
Inmates Trust Account.....	1,105	.....	.....	.....	1,105
White Gull Camp:					
Inmates Trust Account.....	5,211	.....	2,912	.....	8,123
Surface Rights Arbitration Board:					
Trust Account.....	42,182	.....	.....	.....	42,182
	\$ 5,874,681	\$ 33,329,445	\$ 1,238,261	\$ 4,233,349	\$ 44,675,736

Special Purpose Funds

Agriculture:					
Land Clearing Account.....	\$ (579,195)	\$ 1,530,164	\$	\$	\$ 950,969
Agricultural Implement Compensation Account.....	7,195	43,343	239	.....	50,777
Alcoholism Commission:					
Contingency Fund.....	4,326	70,000	997	.....	75,323
General Fund.....	199,640	100,000	15,435	376,525	691,600
Attorney General:					
Land Titles Assurance Fund.....	187	74,813	.....	.....	75,000
Continuing Education:					
Student Aid Fund.....	1,191,445	9,766,817	801,750	.....	11,760,012

⁽¹⁾ As at December 31, 1980.

Section C

Contents

	Page
Consolidated Fund	
Schedules to Statements of Budgetary Revenue and Expenditure	
Schedule of Budgetary Revenue by Department and Source	C 2
Schedule of Budgetary Expenditure by Department and Activity	C 20
 Saskatchewan Heritage Fund	
Schedules to Statements of Budgetary Revenue and Expenditure	
Schedule of Budgetary Revenue by Source	C 36
Schedule of Budgetary Expenditure by Department and Activity	C 37

**Consolidated Fund
Schedule of Budgetary Revenue
By Department and Source**

For the year ended March 31, 1981

(\$2,067,050,874.95)

Agriculture (\$19,723,763.40):

Public Domain — Lands:

Land Sales:

Principal	\$ 1,626,316.99
Interest	379,180.93
Leases	6,293,689.52
Surface Leases	541,171.10
Building Rentals	6,688.00
Compensation	16,825.32
Miscellaneous	15,527.51
Improvement on Prov. Lands	40,702.29

\$ 8,920,101.66

Business Privileges — Trade:

Water Resources	\$ 35,349.44
Farm Implements Dealers' Licences	57,140.00
Livestock Dealers' Licences	9,370.00
Seed Dealers' Licences	408.00
Pesticide Applicator Permits	3,344.00

105,611.44

Sales:

Sales of Buildings	\$ 1,832.00
Maps, Prints and Books	3,162.00
Livestock and Other Animal Sales	430,891.13
Sales of Hay and Grain	907.20
Agricultural Products	16,692.02
Property Sales	14,149.49
Miscellaneous Sales	5,390.15

473,023.99

Services:

Pullorum Testing	\$ 674.15
Cream Grading	30.00
Miscellaneous Services	9,440.92
Community Services	60,900.00
Meat Inspection	26,831.90
Equipment Rental	14,366.21
Personal Mileage	23,178.58

135,421.76

Fees:

Stock Inspection Fees	\$ 505,441.36
Herd Improvement Fees	60,989.77
Brand Fees	32,330.40
Grazing Fees (Community Pastures)	4,369,915.62
Incineration Fees	230.00
Swine — Ultra Sonic	3,066.00
R.O.P. Swine	4,000.00
R.O.P. Beef	19,200.75

4,995,173.90

Perquisites — Miscellaneous Deductions from Staff Salaries

56,937.06

Interest:

Bank Deposits	\$ 30.25
Loans to Farm Operators	15,302.91
Land Clearing Section	588.87

15,922.03

Receipts from Other Governments:

Government of Canada:

Saskatchewan Agriculture Employment Development Committee	\$ 12,896.98
Waterfowl Crop Damage Program	760,351.51
Saskatchewan 4-H Programs	21,132.57
Drought Assistance Program	325,638.54
Indian Agreements	353,577.94
Planning Agreement	7,500.00
Productivity Enhancement	2,861,041.09
Qu Appelle Agreement	455,419.27

4,797,509.80

Receipts by Department — (Continued)**Agriculture — (Concluded)**

Proceeds from Other Funds:		
Waterfowl Crop Damage	\$	82,813.00
FarmStart		112,270.27
Saskatchewan Crop Insurance		7,506.26
		<hr/>
	\$	202,589.53
Miscellaneous:		
Casual Revenue		13,409.05
Refunds of Previous Years' Expenditures		8,063.18

Attorney General (\$22,494,319.70):

Business Privileges — Trade — Vendors and Outlet Licences — Gun Control			24,418.31
Professional and Occupational Privileges:			
Commissioner for Oaths Fees	\$	30,419.60	
Notary Public Fees		19,305.00	
Other Professional Privileges		17,390.00	
		<hr/>	67,114.60
Firearms Acquisition Control			90,005.77
Sales — Publications Services			39.00
Services:			
Sheriffs' and Local Registrars' Fees	\$	2,807,431.92	
Registration Office Fees		684,616.38	
Dun's Reports		1,149.70	
The Liquor Act Costs		1,339,190.78	
Small Debts Enforcement Fees		21,935.50	
Orderly Payment of Debts Fees		883.60	
Land Titles Fees		4,661,270.49	
		<hr/>	9,516,478.37
Administration Fees:			
Administrator of Estates	\$	446,915.88	
Official Guardian		115,080.42	
Survey Fees		53,929.81	
		<hr/>	615,926.11
Fees:			
The Securities Act Registration Fees	\$	111,965.00	
Transcript Fees		17,497.42	
		<hr/>	129,462.42
Fines, Forfeits and Penalties:			
Judges	\$	6,444,601.66	
Justices of the Peace		126,539.58	
Escheated Bail		1,932.00	
		<hr/>	6,573,073.24
Interest — Bank Deposits			21,354.86
Profit on Foreign Exchange			1,773.02
Proceeds from other Funds — Land Titles Assurance Fund Surplus			1,530,082.91
Receipts from Other Governments:			
Government of Canada:			
Other	\$	6,120.00	
Criminal Injuries Compensation		67,631.76	
Legal Aid		954,913.00	
Court Worker Program		283,749.50	
Gun Control Program		29,667.53	
Unified Family Court		138,710.09	
Municipal Governments:			
R.C.M.P.		2,131,578.17	
		<hr/>	3,612,370.05
Miscellaneous:			
Personal Mileage	\$	9,399.05	
Recovery of Court Costs		5,952.63	
Unclaimed Estate Monies		106,332.09	
Cancellation of Outstanding Cheques		176.50	
Casual Revenue		36,945.66	
		<hr/>	158,805.93
Refunds of Previous Years' Expenditures			153,415.11

Receipts by Department — (Continued)

Consumer Affairs (\$134,638.90):

Business Privileges — Amusement		\$	22,610.00
Business Privileges — Trade — Direct Sellers			
Motor Dealers	\$	2,820.00	
Collection Agents		600.00	
Training Courses		800.00	
Credit Reporting Agencies		200.00	
All Other Vendors		20,685.00	
Auction Sales Companies		3,700.00	
			28,805.00
Auctioneers Licences			1,500.00
Professional and Occupational Privileges			35,320.00
Fees — Charges for Personal Mileage			1,773.99
Casual Revenue			103.91
Refunds of Previous Years' Expenditures			410.42
Classification Fees			42,845.00
Miscellaneous			995.58
Insulation Installers			275.00

Continuing Education (\$19,442,837.34):

Rentals:			
Trailer — Meadow Lake Regional Vocational Centre			10,098.25
Miscellaneous Licences and Permits:			
Saskatchewan Technical Institute	\$	10.00	
General Educational Development Fees		15,696.00	
Kelsey Institute of Applied Arts and Sciences, Saskatoon		270.00	
			15,976.00
Sales:			
Miscellaneous Shop Material and Supplies:			
Kelsey Institute of Applied Arts and Sciences, Saskatoon	\$	3,491.80	
Saskatchewan Technical Institute, Moose Jaw		13,017.42	
Meadow Lake Regional Vocational Centre		38.10	
			16,547.32
Services:			
Duplicating:			
Saskatchewan Technical Institute, Moose Jaw	\$	343.50	
Wascana Institute of Applied Arts and Sciences, Regina		38.38	
Vocational and Technical Training — Course Cost — Per Diem:			
Wascana Institute of Applied Arts and Sciences, Regina		26,841.17	
Community Colleges		393.20	
Transcripts:			
General Educational Development		615.00	
Kelsey Institute of Applied Arts and Sciences, Saskatoon		1,123.00	
Saskatchewan Technical Institute, Moose Jaw		224.00	
Wascana Institute of Applied Arts and Sciences, Regina		482.00	
			30,060.25
Fees:			
Vocational and Technical Training Tuition Fees:			
Kelsey Institute of Applied Arts and Sciences, Saskatoon	\$	519,260.18	
Saskatchewan Technical Institute, Moose Jaw		484,779.37	
Wascana Institute of Applied Arts and Sciences, Regina		301,968.55	
Meadow Lake Vocational Centre		6,449.00	
Community Colleges		34,777.53	
Vocational and Technical Training — Registrations Forfeitures:			
Saskatchewan Technical Institute, Moose Jaw		3,657.00	
Wascana Institute of Applied Arts and Sciences, Regina		1,620.00	
Registration of Trade Schools		900.00	
Personal Mileage		4,374.83	

1,357,786.46
2.94

Profit on Foreign Exchange

Receipts from other Governments:

Government of Canada:

Indian Affairs Department:

Recovery of Actual Costs — Various Centres

Vocational Rehabilitation of Disabled Persons

Adult Occupational Training:

1980-81

Training on the Job Program

Canada Student Loans

Language and Citizenship Agreements

Promotion of Bilingualism

Government of British Columbia:

Western College of Veterinary Medicine

17,815,632.62

Receipts by Department — (Continued)**Continuing Education — (Concluded)**

Proceeds from Other Funds — Profits Applied:

Saskatchewan Technical Institute, Moose Jaw Advance Account	\$	12,051.05
Kelsey Institute of Applied Arts and Sciences, Saskatoon Advance Account		63,849.87
Wascana Institute of Applied Arts and Sciences, Regina Advance Account		24,084.20

\$

Casual Revenue	99,985.12
Refunds of Previous Years' Expenditures	13,084.20
	83,664.18

Co-operation and Co-operative Development (\$10,711.57):

Business Privileges — Trade:

Co-operative Fees	\$	1,633.50
Credit Union Fees		205.25

\$1,838.75

Sales — Books	4,060.00
Personal Mileage	4,346.23
Refund of Previous Years' Expenditures	466.59

Culture and Youth (\$197,181.24):

Business Privileges:

Theatre Licences	\$	339.17
Public Hall Licences		230.00
Advertising, Film and Film Change Licences		250.00
Lottery Licences		10,000.00

10,819.17

Professional Privileges:

Projectionist and Projectionist Apprentice Licences	265.00
Property and Building Rental	619.00
Rentals — Equipment	1,897.25
Other Rentals and Leases	3,454.00
Examination Fees	90.00
Sales:	
Other Commodities	19,945.34
Fees — Other Inspection Fees	16,022.00
Receipts from Other Governments — other contributions	134,942.84
Personal Mileage	7,592.64
Refunds of Previous Years' Expenditures	1,534.00

Education (\$1,054,011.37):

Professional and Occupational Privileges — Teachers' Certificates

339.00

Sales:

Maps, Prints, Books and Publications	\$	4,950.36
Cafeteria Meals — School for the Deaf		2,681.10

7,631.46

Services:

Teaching Instruction Services:

Government Correspondence School	\$	194,571.40
Transcripts		15,962.14
Evaluation Fees		4,141.30
School for the Deaf		442,523.10
Computer Services		732.41

657,930.35

Interest — School Loans	91,463.41
Profit on Foreign Exchange	156.18

Receipts from Other Governments:

Government of Canada: —

Secretary of State Special Projects	76,500.00
---	-----------

Proceeds from Other Funds — Profits Applied:

Advance Account	149,539.26
Personal Mileage	17,077.57
Casual Revenue	48,797.16
Refunds of Previous Years' Expenditures	4,576.98

Receipts by Department — (Continued)**Environment (\$1,996,045.77):**

Public Domain — Water Resources:		
The Ground Water Conservation Act	\$	3,860.00
The Water Power Act		870,180.52
The Water Resources Management Act, 1972		201,483.13
The Water Rights Act		6,417.00
		<u>1,081,940.65</u>

Receipts from Other Governments:

Government of Canada		
— Qu'Appelle Agreement	\$	490,618.73
— Water Development Agreement		76,956.47
— Flood Damage Reduction		265,420.53
— Other		71,040.07
		<u>904,035.80</u>
Refunds of Previous Years' Expenditures		9,312.14
Miscellaneous		757.18

Executive Council (\$17,068.42):

Confiscations and Forfeitures — Election Deposits		200.00
Services		9,665.23
Refunds of Previous Years' Expenditures		127.98
Other Federal Contributions		4,748.21
Casual		27.60
Personal Mileage		2,299.40

Finance (\$1,352,514,402.58):

Income Tax:		
Corporations	\$	128,151,809.48
Individuals		392,858,670.76
		<u>521,010,480.24</u>

Interest:

Bank Deposits	\$	27,712.97
Investments:		
Consolidated Fund Investments:		
Short term advances to Crown Corporations		13,419,585.95
Other		6,137,753.24
Department of Agriculture — Lands Branch Clearing Account		182,326.79
Mineral Resources Suspense Account		191,567.01
Taxation Branch Suspense Account		5,109.71
Crop Reinsurance Fund		4,012,109.10
Saskatchewan Hospital Fund		16,373.70
		<u>23,992,538.47</u>

Receipts from Other Governments —

Government of Canada:		
Federal-Provincial Fiscal Arrangement Act:		
Equalization Payment	\$	22,298,515.00
Tax on Undistributed Corporation Income		978,930.66
Established Programs Financing		262,749,245.00
Other Federal Contributions:		
Statutory Subsidy		2,137,375.00
Public Utilities Income Tax Transfer Act		268,622.00
Saskatchewan Forestry Agreement		4,273.04
		<u>288,436,960.70</u>

Profits Applied:

Liquor Board Profits	\$	70,000,000.00
Liquor Licensing		1,000,000.00
		<u>71,000,000.00</u>

Receipts from Other Funds:

Saskatchewan Heritage Fund	\$	447,000,000.00
Refunds of Loan Issue Expense:		
Saskatchewan Power Corporation		263,964.92
Saskatchewan Telecommunications		108,130.52
Saskatchewan Economic Development Corporation		9,909.36
Saskatchewan Water Supply Board		18,594.96
Saskatchewan Oil and Gas Corporation		2,656.25
Crown Investments Corporation		14,034.39
		<u>447,417,290.40</u>

Receipts by Department — (Continued)**Finance — (Concluded)**

Miscellaneous:			
Unclaimed Debentures (Interest)	\$	23,481.62	
Patronage Dividends from Co-operatives		5,966.40	
Incremental Road Costs		114,500.00	
Casual		81,339.61	
			\$ 225,287.63
Personal Mileage			900.12
Refunds of Previous Years' Expenditures			430,945.02

Government Services (\$3,516,628.93):

Rentals:			
Property and Buildings	\$	2,233,433.65	
Parkade — Sturdy-Stone Building		113,958.04	
			2,347,391.69
Sales:			
Provincial and Real Property			139,622.94
Services:			
Management and Collection Services	\$	1,146.10	
Personal Mileage		9,868.08	
			11,014.18
Receipts from Other Governments:			
Government of Canada:			
Forestry Agreement	\$	345,339.94	
Other		460,959.06	
			806,299.00
Miscellaneous — Casual Revenue			210,154.64
Refunds of Previous Years' Expenditures			2,146.48

Health (\$7,935,583.87):

Administrative Services Branch:			
Perquisites	\$	1,552.09	
Interest — Sundry Accounts		1,209.08	
— Loans, Advances and Investments		86,497.40	
Charges for Personal Mileage		927.69	
Profit on Foreign Exchange		1,280.74	
Casual Revenue		466.77	
Miscellaneous Loans and Advances		8,485.73	
Refunds of Previous Years' Expenditures		169.06	
			100,588.56
Air Ambulance Service:			
Services — Air Ambulance Fees	\$	157,155.73	
Canada Assistance Plan		16,126.25	
			173,281.98
Community Health Services:			
Business Privileges — Trade:			
Slaughter House Licences	\$	350.00	
Undertakers' Licences		24.00	
Teaching and Institutional Services		750.00	
Professional and Occupational Privileges — Plumbing Permits		15,920.00	
Refunds of Previous Years' Expenditures		2,114.77	
Personal Mileage		20,417.62	
			39,576.39
Health Services — Medical Services:			
Receipts from Other Governments —			
Government of Canada:			
Canada Assistance Plan	\$	920,117.65	
Refunds of Previous Years' Expenditures		1,157.13	
			921,274.78
Vital Statistics:			
Miscellaneous Licences and Permits — Change of Name Certificates	\$	15,648.00	
Microfilm Transcripts		1,980.40	
Other Miscellaneous Services		8,759.40	
Fees:			
Marriage Licences		33,877.00	
Vital Statistics		347,342.80	
Refunds of Previous Years' Expenditures		183.01	
Casual Revenue		1.00	
			407,791.61

Receipts by Department — (Continued)**Health — (Continued)**

Health Library:		
Refunds of Previous Years' Expenditures	\$	12.90
Health Promotion:		
Receipts from Other Governments —		
Government of Canada:		
Vocational Rehabilitation of Disabled Persons	\$	26,055.66
Commodity Sales		5,996.90
		<hr/>
		32,052.56
Saskatchewan Dental Plan:		
Professional and Occupational Privileges	\$	2,940.00
Other Miscellaneous Services		103.50
Fees — Other Registration Fees		725.00
Refunds of Previous Years' Expenditures		1,616.59
Personal Mileage		6,190.84
Receipts from Other Governments —		
Government of Canada:		
Other Federal Contributions		285,377.24
		<hr/>
		296,953.17
Provincial Laboratories:		
Sales — Miscellaneous Material and Supplies	\$	4,609.45
Services — Laboratory		19,680.00
Casual Revenue		107.43
		<hr/>
		24,396.88
Psychiatric Services — General:		
Services — Care of Patients	\$	290,420.89
Teaching and Institutional		7,500.00
Receipts from Other Governments —		
Government of Canada:		
Vocational Rehabilitation of Disabled Persons		113,343.35
Canada Assistance Plan		58,292.99
Refunds of Previous Years' Expenditures		4,487.55
Casual		211.68
Personal Mileage		2,164.52
		<hr/>
		476,420.98
Saskatchewan Hospital, North Battleford:		
Rentals and Leases	\$	410.00
Services:		
Care of Patients		101,339.39
Perquisites — Staff Meals and Housing		62,731.78
Receipts from Other Governments —		
Government of Canada:		
Vocational Rehabilitation of Disabled Persons		68,026.51
Miscellaneous — Casual		175.00
Refunds of Previous Years' Expenditures		13,846.41
Interest on Bank Deposits		330.61
		<hr/>
		246,859.70
Psychiatric Centre — Weyburn:		
Perquisites — Staff Meals and Housing	\$	1,625.00
Receipts from Other Governments —		
Government of Canada:		
Vocational Rehabilitation of Disabled Persons		24,023.55
Refunds of Previous Years' Expenditures		911.83
Casual Revenue		19.50
		<hr/>
		26,579.88
Psychiatric Centre — Yorkton:		
Refunds of Previous Years' Expenditures		36,826.91
Saskatchewan Hearing Aid Plan:		
Sales — Other Commodity Sales	\$	579,036.22
Refunds of Previous Years' Expenditures		332.00
		<hr/>
		579,368.22
Saskatchewan Aids to Independent Living:		
Sales — Other Commodity Sales	\$	52,866.91
Receipts from Other Governments —		
Government of Canada:		
Vocational Rehabilitation of Disabled Persons		264,576.08
Refunds of Previous Years' Expenditures		51.65
Casual Revenue		3.00
		<hr/>
		317,497.64

Receipts by Department — (Continued)**Health — (Concluded)**

Saskatchewan Prescription Drug Plan:		
Sales — Publications	\$	282.00
Receipts from Other Governments —		
Government of Canada:		
Canada Assistance Plan		262,025.40
Vocational Rehabilitation of Disabled Persons		23,927.59
Casual Revenue		15,068.87
Refunds of Previous Years' Expenditures		173,341.37
	\$	474,645.23
Saskatchewan Hospital Services Plan:		
Receipts from Other Governments —		
Government of Canada:		
Health Resources	\$	4,292.32
National Health Insurance Diagnostic Services Act		2,569,584.00
Refunds of Previous Years' Expenditures		47,050.31
		2,620,926.63
Medical Care Insurance:		
Refunds to Previous Years' Expenditures		6,575.94
Alcoholism Commission of Saskatchewan:		
Receipts from Other Governments —		
Government of Canada:		
Vocational Rehabilitation of Disabled Persons		1,153,953.91

The Highway Traffic Board (\$32,914.83):

Professional and Occupational Privileges:		
Driver Training Schools and Instructors Licences		4,609.00
Sales — Publications		1,092.97
Fees — Search Fees		18,589.93
Confiscations and Forfeitures		825.00
Collection Fees		30.38
Refunds of Previous Years' Expenditures		7,615.73
Personal Mileage		151.82

Highways and Transportation (\$13,988,713.03):

Rentals:		
Other Rentals and Leases		22,394.48
Sales:		
Property and Buildings	\$	34,578.75
Miscellaneous Materials and Supplies		205,807.00
Other Commodities		64,356.90
		304,742.65
Services:		
Other Miscellaneous Services		34,900.33
Profit on Foreign Exchange		4.60
Receipts from Other Governments:		
Government of Canada		
Forestry Program	\$	2,568,824.74
Northlands Agreement		5,361,033.31
Highway No. 17		769,949.37
Urban Transportation Assistance Program		2,364,045.01
Hybrid Taxi System		32,039.00
Other Federal Contributions		1,009,208.99
Municipalities Re: Urban Assistance Programs		68,486.04
		12,173,586.46
Perquisites		67,127.05
Miscellaneous — Casual		1,315,407.83
Refunds of Previous Years' Expenditures		70,549.63

Industry and Commerce (\$827,701.34):

Sales — Other Commodity		735,947.22
Perquisites — Personal Mileage		6,134.68
Interest — Loans		848.43
Government of Canada:		
Planning Agreement	\$	14,293.79
Special A.R.D.A.		51,593.77
		65,887.56

Receipts by Department — (Continued)**Industry and Commerce — (Concluded)**

Miscellaneous	\$	1,425.61
Casual Revenue		280.00
Miscellaneous Loans and Advances		13,618.93
Refunds of Previous Years' Expenditures		3,558.91

Intergovernmental Affairs (\$30,335.81):

Rentals		28,492.89
Personal Mileage		1,042.46
Profit on Foreign Exchange		601.83
Refunds of Previous Years' Expenditures		198.63

Labour (\$2,868,607.35):

Administration:		
Interest — Bank Deposits	\$	777.10
Personal Mileage		13,797.47
Miscellaneous — Casual		1,557.75
Refunds of Previous Years' Expenditures		15,521.29

31,653.61

Worker's Advocate:

Miscellaneous — Casual		70,696.14
------------------------------	--	-----------

Labour Standards:

Interest — Bank Deposits	\$	1,835.25
Miscellaneous — Casual		15,792.57

17,627.82

Policy Planning and Research:

Sales of Acts and Codes	\$	2,717.50
Federal Government Employment Practices Survey Unit		4,428.00

7,145.50

Boilers and Pressure Vessels:

Business Privileges Trade — Licences	\$	4,004.00
--	----	----------

Professional and Occupational Privileges:

Annual Registration Engineer's Certificates		8,338.75
Firemans Certificates		7,692.75
Engineers Special (Provisional) Certificates		947.00
Duplicate Engineer's Certificates		52.00
Thirty and Ninety Day Permits		6,177.00
Operator's Certificate of Qualification		349.25

Miscellaneous Licences and Permits:

Engineers Examination Fees		6,531.00
Pressure Vessel Registration Fees		43,128.00
Pressure Vessel Installation or Repair Fees		2,009.00

Registration Certificate — Pressure Vessel		176,029.75
--	--	------------

Sales — Acts and Codes		2,953.85
------------------------------	--	----------

Services:

Registration and Design Fees		21,778.11
Pressure Welder Testing and Registration		28,539.00

Fees:

Pressure Boiler Inspection Certificates		128,411.40
Boiler Installation or Repairs Fees		6,284.25
Construction and Design Certificates		4,125.50
Refrigeration Plan — Registration or Inspection Certificates		11,399.00
Boiler and Pressure Vessel — Special Inspection		1,522.13
Refrigeration Installation or Repair Fees		335.25
Pressure Welders — Special Inspections		655.00
Pressure Piping — Special Inspections		6,344.98
Miscellaneous — Casual		35.34

467,642.31

Electrical and Elevator Inspection:

Business Privileges — Trade:

Supply House Licences	\$	891.00
Employers Licences		1,496.50

Professional and Occupational Privileges:

Journeymans Licences		10,694.75
Contractors Full Licences		26,303.00
Contractors Limited Licences		1,678.00
Elevator Contractors Licences		1,912.00

Receipts by Department — (Continued)**Labour — (Concluded)****Electrical and Elevator Inspection — (Concluded)**

Miscellaneous Licences and Permits:			
Elevator Licences	\$	60,992.00	
Electrical Plans Exam Fees		8,847.00	
Sales — Acts and Codes		14,414.50	
Fees:			
Electrical Permit Fees		608,547.25	
Elevator Inspection Fees		8,981.72	
Receipts from Other Governments —			
Government of Canada:			
Safety Inspection Fees		3,287.06	
Miscellaneous — Casual		2.17	
			\$ 748,046.95
Gas Inspection and Licencing:			
Business Privileges — Trade:			
Supply House Licences	\$	513.00	
Employers Licences		362.00	
Professional and Occupational Privileges:			
General Gas Contractors Licences		14,032.00	
Domestic Gas Contractors Licences		6,156.50	
Limited Gas Contractors Licences		8,229.00	
General Gas Fitters Licences		3,975.25	
Domestic Gas Fitters Licences		2,313.00	
Sales — Acts and Codes		474.00	
Fees:			
Permit Fees — Saskatchewan Power Corporation		137,376.00	
Commercial Re-Inspection Fees		1,548.00	
Permit Fees — Other		154,820.50	
Receipts from Other Governments —			
Government of Canada:			
Safety Inspections		156.87	
			329,956.12
Fire Prevention:			
Business Privileges — Trade:			
Installers Licences	\$	4,630.00	
Wholesalers Licences		770.00	
Sales — Acts and Codes		1,853.75	
Miscellaneous — Casual .....		.99	
			7,254.74
Occupational Health:			
Sales — Acts and Codes	\$	4,561.05	
Proceeds from Other Funds		1,142,449.00	
Miscellaneous — Casual		104.61	
			1,147,114.66
Pension Benefits Act:			
Business Privileges — Trade — Pension Plan Registration and Annual			
Return Fees			13,710.00
Apprenticeship and Tradesmen's Qualifications:			
Professional and Occupational Privileges:			
Qualifications Certificates	\$	569.00	
Status Certificates		2,793.00	
Apprenticeship Certificates		7,000.00	
Miscellaneous Licences and Permits:			
Apprenticeship Examination Fees		17,397.00	
Miscellaneous — Casual .....		.50	
			27,759.50
Legislation (\$18,659.11):			
Other Miscellaneous Services			218.18
Sale — Legislative Papers			13,362.00
Casual — Deposits on Private Bills			1,753.00
Refunds of Previous Years' Expenditures			534.02
Personal Mileage			2,782.86
Other			9.05

Receipts by Department — (Continued)**The Local Government Board (\$100,399.94):**

Services — Debenture Form Preparation	\$	1,060.00
Fees:		
Debenture Authorization Fees		95,549.94
Debenture Application Fees		3,790.00

Mineral Resources (\$5,780,714.61):

Taxes — Mineral Acreage Tax		3,811,617.21
Rentals:		
Equipment Rentals		150.00
Sales:		
Furniture, Furnishings and Equipment Sales	\$	2,555.50
Maps, Prints, Books and Publications		89,274.74
Miscellaneous Materials and Supplies		47.50
Mineral and Forestry Products		3,585.93
		<hr/>
		95,463.67
Services:		
Blueprinting and Duplicating Services	\$	17,082.17
Other Miscellaneous Services		11,325.91
		<hr/>
		28,408.08
Personal Mileage		5,571.17
Interest:		
Bank Deposits	\$	3,444.93
Other Interest — Delayed Payment Charges		37,709.23
		<hr/>
		41,154.16
Profit on Foreign Exchange		441.09
Receipts from Other Governments —		
Government of Canada:		
Enhanced Recovery of Heavy Oil	\$	954,361.31
Mineral Exploration Agreement		300,047.74
Energy Bus and Van Program		60,501.52
Renewables Agreements		472,110.00
		<hr/>
		1,787,020.57
Miscellaneous — Casual		221.84
Refunds of Previous Years' Expenditures		10,666.82

Department of Northern Saskatchewan (\$14,747,017.77):

Natural Resources:		
Fisheries	\$	23,963.00
Forests		101,230.45
Fur		26,776.20
Game		1,345.00
Lands		6,718.50
Parks		356.50
		<hr/>
		160,389.65
Privileges, Licences and Permits:		
Plumbing Permits	\$	2,950.00
Property and Building Rentals		900.00
Camp Permits and Concessions		63,705.00
		<hr/>
		67,555.00
Sales:		
Provincial and Real Property Sales	\$	5,440.20
Furniture, Furnishings and Equipment		2,063.00
Maps, Prints, Books and Publications		9,702.30
Miscellaneous		140,137.21
Other Commodity Sales		949.12
		<hr/>
		158,291.83
Services:		
Other Miscellaneous Services		511,401.68
Fees:		
Student Fees		2,510.00
Perquisites — Salary Deductions		367,679.64
Profit on Foreign Exchange		582.29

Receipts by Department — (Continued)**Department of Northern Saskatchewan — (Concluded)**

Receipts from Other Governments —

Government of Canada:

Canada Assistance Plan	\$ 3,172,013.28
Northlands Agreement	9,623,987.16
Forestry Agreements	5,395.39
Special A.R.D.A.	500,758.44
Other Federal Contributions	48,515.43

\$ 13,350,669.70

Profits Transferred — Working Capital Advances	34,211.61
Miscellaneous — Casual	581.65
Refunds of Previous Years' Expenditures	55,657.15
Personal Mileage	37,487.57

Office of the Rentalsman (\$933.90):

Miscellaneous — Casual	933.90
------------------------------	--------

Provincial Auditor (\$320,502.79):

Fees — Audit	318,694.12
Refunds of Previous Years' Expenditures	894.99
Personal Mileage	913.68

Provincial Library (\$6,976.10):

Sales	3,388.00
Profit on Foreign Exchange	166.65
Payment of Lost Books	1,029.00
Personal Mileage	829.85
Refunds of Previous Years' Expenditures	1,562.60

Provincial Secretary (\$2,002,804.47):

Business Privileges — Trade:

Incorporation and Registration	\$ 669,068.00
Annual Returns	879,471.64
Unlicenced Insurance Permits	916.35
The Investments Contract Act — Agents	647.00
The Investments Contract Act — Companies	500.00
Trust and Loan Company Licences	72,389.50
Insurance Company Licences	160,825.00
Insurance Agents' Licences	30,348.50
Real Estate Agents' Licences	6,642.00
Business Names Registration Act	23,534.75
Cemetery Company Licences	800.00
Mortgage Brokers	300.00

1,845,442.74

Professional and Occupational Privileges:

Insurance Salesmen	\$ 5,923.00
Real Estate Salesmen	22,347.00
Cemeteries Act — Salesmen	235.00
Insurance Adjusters	590.00

29,095.00

Miscellaneous Licences and Permits:

Non Profit Corporations	\$ 18,892.75
The Names of Homes Act	125.00

19,017.75

Sales — Publications

382.50

Services:

Search Fees	\$ 3,390.50
Provincial Certificate Fees	275.00
Documentation Fees	39,765.65

43,431.15

Fees — Corporation Security Registration Fees

— Reservation of Names	\$ 16,073.25
— Other	18,690.00
	2,400.00

37,163.25

Receipts by Department — (Continued)**Provincial Secretary — (Concluded)**

Other Revenues:		
Penalty Fee — Commission Lists	\$	19,005.00
— Insurance Agents		1,425.00
— Annual Returns		6,890.00
		<hr/>
	\$	27,320.00
Profit on Foreign Exchange		952.08

Public Service Commission (\$36,734.06):

Personal Mileage		2,006.90
Refunds of Previous Years' Expenditures		34,726.35
Profit on Foreign Exchange .....		.81

Public Service Superannuation Board (\$14,862,803.02):

Interest — Arrears of Employee Contributions:		
Superannuation		47,883.56
Employees Contributions to Retirement Plans:		
Superannuation	\$	13,888,918.01
Employees' Savings Account		79,522.06
		<hr/>
		13,968,440.07
Employer's Matching Amounts:		
Superannuation		845,360.51
Refunds of Previous Years' Expenditures		1,118.88

Revenue, Supply and Services (\$496,268,497.15):

Property Tax:		
Hospital Revenue	\$	286,703.76
Regional Public Health		300,016.32
		<hr/>
		586,720.08
Income Tax:		
Corporate Capital Tax		9,802,031.88
Sales Tax:		
Pari-Mutual	\$	1,474,484.10
Gasoline		98,515,636.73
Education and Health		269,263,144.85
Tobacco		29,394,502.52
Liquor Consumption		31,211,700.92
		<hr/>
		429,859,469.12
Succession Duties:		
Succession Duty	\$	347,215.55
Succession Duty Interest		102,024.78
		<hr/>
		449,240.33
Other Taxes:		
Fire Prevention	\$	1,117,665.33
Insurance		8,175,167.73
Motor Vehicle Premium Insurance		1,464,229.87
		<hr/>
		10,757,062.93
Motor Vehicle		42,611,303.96
Business Privileges — Trade — Vendors Licences		7,782.00
Rentals — Property and Building		577.91
Publications		42,800.33
Miscellaneous		173,139.10
Services:		
Vehicle Lease	\$	2,658.55
Management and Collection		24,123.19
Advertising		11,810.00
		<hr/>
		38,591.74
Profit on Working Capital Advance Accounts		1,563,807.34
Interest — Bank Deposits		1,530.38
Profit on Foreign Exchange		215.34
Miscellaneous — Casual		91,911.33
Refunds of Previous Years' Expenditures		16,384.26
Dormant and Unclaimed Monies		103,736.64
Refund of Sales Tax on Petroleum Products		62,211.17
Liquor Traffic Control		2,899.74
Interest on Farm Loans		5,599.58

Receipts by Department — (Continued)**Revenue, Supply and Services — (Concluded)**

Receipts from Other Governments:

Government of Canada	\$	702.69
Municipal — Saskatchewan Assistance Plan		87,084.67
Unclaimed Dividends		1,471.25
Other Contributions		1,650.91
Agricultural Re-establishment Service		572.47

Rural Affairs (\$247,826.47):

Professional and Occupational Privileges		5,072.00
Rentals — Property and Buildings		3,437.00
Sales — Maps, Prints, Books and Publications		1,051.70
Services:		
Special Engineering Services	\$	92,812.50
Board Deductions		815.50
		93,628.00
Charges for Personal Mileage		13,096.30
Interest Revenue		46.68
Receipts from Other Governments —		
Government of Canada:		
Saskatchewan Forestry Agreement		75,498.98
Other Federal-Provincial Cost Sharing Programs:		
Bridges and Roads on Indian Reserves	\$	13,923.16
Lloydminster Ferry		41,998.03
		55,921.19
Casual Revenue		74.62

Social Services (\$73,936,883.68):

General:

Miscellaneous Medical Institutional Services	\$	2,915.82
Profit on Foreign Exchange		15.54
Provincial Government Task Force		1,030.00
Receipts from Other Governments —		
Government of Canada:		
Canada Assistance Plan		9,655,258.31
Miscellaneous — Casual		919.02
Personal Mileage		51,311.18
Refunds of Previous Years' Expenditures		64.22
		9,711,514.09

Social Services Training:

Refunds of Previous Years' Expenditures		2,802.57
---	--	----------

Saskatchewan Assistance Plan:

Foreign Exchange	\$	69.36
Receipts from Other Governments —		
Government of Canada:		
Federal Government Contributions		83,247.46
Disabled Persons' Allowance		1,200.65
Blind Persons' Allowance		1,968.75
Canada Assistance Plan		40,783,258.67
Municipalities — Social Assistance		1,701,446.21
Refunds of Previous Years' Expenditures		332,153.73
Other		1,431.70
		42,904,776.53

Child Care:

Profit on Foreign Exchange	\$	336.29
Services — Miscellaneous, Medical and Institutional		12,970.22
Receipts from Other Governments —		
Government of Canada:		
Department of Indian Affairs		386,360.00
Canada Assistance Plan		4,246,224.75
Family Allowance		586,096.21
Contributions from Private Sources		31,540.50
Miscellaneous — Casual		1,196.26
Refunds of Previous Years' Expenditures		9,430.03
		5,274,154.26

Receipts by Department — (Continued)**Social Services — (Continued)**

Grants for Employment Support Program:

Receipts from Other Governments —

Government of Canada:

Special ARDA	\$	474,007.69
Canada Assistance Plan		86,902.59
Refunds of Previous Years' Expenditures		44,248.74

\$ 605,159.02

Regional Operations:

Miscellaneous — Casual	\$	7.03
Refunds of Previous Years' Expenditures .....		.60
Foreign Exchange		6.09

13.72

Pine Grove Correctional Centre:

Board and Room	\$	233.00
Perquisites — Staff Meals		2,276.25
Refunds of Previous Years' Expenditures		44.10

2,553.35

Provincial Correctional Centre — Prince Albert:

Sales:

Agricultural	\$	459.50
Other Commodity		4,848.42
Board and Room		14,800.00
Perquisites — Staff Meals		12,203.10
Confiscated Funds		9.55
Miscellaneous — Casual		551.58
Refunds of Previous Years' Expenditures		7,272.53

40,144.68

Provincial Correctional Centre — Regina:

Agricultural Product Sales	\$	335.15
Sales — Other Commodity		4,090.00
Board and Room		2,166.00
Perquisites — Staff Meals		3,040.40
Confiscated Funds		171.18
Miscellaneous — Casual		562.32
Refunds of Previous Years' Expenditures		2,946.70

13,311.75

Community Training Residences:

Receipts from Other Governments —

Government of Canada:

Vocational Rehabilitation of Disabled Persons	82,551.10
---	-----------

Lakeside Home:

Services — Miscellaneous, Medical and Institutional	\$	567,244.05
Perquisites — Staff Meals		8,992.75
Interest — Bank Deposits		2,063.37
Other Commodities		2,421.25
Miscellaneous — Casual		89.65
Transfer In		2,965.79
Refunds of Previous Years' Expenditures		710.38

584,487.24

Grants and Allowances to Day Care Centres:

Refund of Previous Years' Expenditures

4,268.00

Valley View Centre — Moose Jaw:

Services — Miscellaneous, Medical and Institutional	\$	161,734.13
— Other Miscellaneous		1,859.55
Perquisites — Staff Meals		59,175.05

Receipts from Other Governments —

Government of Canada:

Canada Assistance Plan		266,151.35
Miscellaneous — Casual		106.95
Refunds of Previous Years' Expenditures		16,039.69

505,066.72

North Park Centre — Prince Albert:

Services — Miscellaneous, Medical and Institutional	\$	214,907.24
Perquisites — Staff Meals		15,653.25
Transfer In		983.72
Refunds of Previous Years' Expenditures		4,473.71

236,017.92

Receipts by Department — (Continued)**Social Services — (Concluded)**

Family Income Plan:

Receipts from Other Governments —

Government of Canada:

Canada Assistance Plan \$ 4,567,415.15

Refunds of Previous Years' Expenditures 25,938.62

\$ 4,593,353.77

Community Services:

Receipts from Other Governments —

Government of Canada:

Canada Assistance Plan 2,911,222.76

Saskatchewan Income Plan — Senior Citizens Benefits:

Receipts from Other Governments —

Government of Canada:

Canada Assistance Plan \$ 44,486.54

Refunds of Previous Years' Expenditures 5,576.00

50,062.54

Corrections:

Receipts from Other Governments —

Government of Canada:

Exchange of Prisoners \$ 64,575.84

Parole Services 36,519.00

Refunds of Previous Years' Expenditures 4,610.75

105,705.59

Income Security:

Bank Interest \$ 2,596.21

Receipts from Other Governments —

Government of Canada:

Vocational Rehabilitation of Disabled Persons 941,938.37

Canada Assistance Plan — Work Activity 70,840.58

Miscellaneous Casual Revenue 3,294.33

Refunds of Previous Years' Expenditures 347.60

1,019,017.09

Home Care and Senior Citizens Administration:

Refunds of Previous Years' Expenditures 9.00

Grants for Home Care:

Refunds of Previous Years' Expenditures 21,236.50

Battlefords Community Correctional Centre:

Board and Room 5,752.70

Child Care Institutions:

Perquisites — Meals \$ 1,329.95

Federal Provincial Cost Sharing:

Canada Assistance Plan 1,686,343.17

Refunds of Previous Years' Expenditures 2,433.73

1,690,106.85

New Correctional Centre:

Perquisites — Meals 1,977.60

Allowances and Subsidies for Day Care:

Federal-Provincial Cost Sharing:

Canada Assistance Plan \$ 3,570,123.91

Refunds of Previous Years' Expenditures 1,494.42

3,571,618.33

Surface Rights Arbitration Board (\$8,775.26):

Sales — Maps, Prints, Books and Publications 7,951.50

Interest — Bank Deposits 823.76

Tourism and Renewable Resources (\$9,545,843.10):

Public Domain (excluding Park):

Fisheries \$ 1,098,602.05

Game 2,190,693.04

Lands 90,500.12

Forestry 3,261,288.33

Fur 213,124.51

6,854,208.05

Receipts by Department — (Continued)**Tourism and Renewable Resources — (Concluded)**

Rentals:			
Buildings	\$	46,639.21	
Other		10.00	
			\$ 46,649.21
Sales:			
Property and Buildings	\$	18,900.00	
Maps, Books, Prints and Publications		97,658.19	
Miscellaneous Materials		1,336.02	
Other Commodity Sales		2,400.00	
			120,294.21
Services:			
Commission on Collections	\$	169.74	
Other Miscellaneous		50,353.91	
			50,523.65
Perquisites:			
Employees Meals	\$	23,594.65	
Commissary		1,334.14	
Personal Mileage		16,819.12	
			41,747.91
Interest — Bank Deposits	\$	3,096.39	
Profit on Foreign Exchange		468.68	
			3,565.07
Receipts from Other Governments —			
Government of Canada:			
Qu'Appelle Agreement	\$	549,479.65	
Municipal		3,545.68	
Air Weapons Range Agreement		453,570.00	
Fire Suppression — Indian Reserves		39,101.25	
Forestry Agreement		1,332,143.19	
			2,377,839.77
Refunds of Previous Years' Expenditures			2,307.22
Sundry Revenue Not Otherwise Classified			47,724.11
All Other Non-Revenue Items			123.63
Other Agencies — Clearing Accounts			860.27
Transportation Agency of Saskatchewan (\$3,035.98):			
Refunds of Previous Years' Expenditures			3,035.98
Urban Affairs (\$2,377,002.09):			
Business Privileges — Trade — Permits to Print Authorized Municipal Forms			8.00
Professional and Occupational Privileges:			
Municipal Secretaries' Qualification Certificate	\$	515.00	
Land Subdivision Plan Approvals		7,749.00	
			8,264.00
Rentals — Property and Buildings			763.00
Sales:			
Furniture and Equipment	\$	6,568.95	
Maps, Prints, Books and Publications		7,948.40	
Miscellaneous		9,230.50	
			23,747.85
Services:			
Municipal Directory Services	\$	7,773.65	
Special Engineering Services		2,509.75	
			10,283.40
Fees:			
Other (Incorporation)			850.00
Interest			
Loans			
Loans to Industrial Towns	\$	27,570.16	
Provincial Employment Loans		5,835.57	
Federal-Provincial Employment Loans		2,137.06	
Federal-Provincial Winter Capital Projects:			
Federal-Provincial		587,907.66	
Provincial		144,213.55	
			767,664.00

Receipts by Department — (Concluded)**Urban Affairs — (Concluded)**

Profit on Foreign Exchange		\$	3.88
Receipts from Other Governments:			
Federal-Provincial Cost-Sharing Program II —			
Department of Regional and Economic Expansion:			
Planning Agreement	\$	24,928.75	
Implementation of Qu'Appelle Agreement		283,209.01	
Saskatchewan Emergency Measures Organization		17,316.05	
Federal-Provincial Cost Sharing Program:			
Drought Assistance		93,553.17	
Other Governments:			
Village of Prud'homme		2,000.00	
			421,006.98
Saskatchewan Liquor Board — Payment for the Provision of Police Services			1,000,000.00
Casual Revenue			26,021.91
Refunds of Previous Years' Expenditures			101,672.03
Perquisites:			
Charges for Personal Mileage			16,717.04

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
1.	Agriculture (Ordinary)					
	Administrative Services	\$ 1,578,930.00	\$ 1,447,507.61	\$ 131,422.39		
	Assistance to General Agricultural Interests	2,800,040.00	2,496,105.38	303,934.62		
	Communications	603,720.00	505,451.38	98,268.62		
	Personnel and Training	307,750.00	345,220.27	(37,470.27)		
	Planning and Research	452,350.00	439,408.37	12,941.63		
	Regional Extension Services Branch	3,957,860.00	4,260,095.19	(302,435.19)		
	Family Farm Improvement Branch	998,740.00	990,477.00	8,263.00		
	Grants for Farm Sewer and Water	180,000.00	428,770.04	(248,770.04)		
	Grants for Control of Pollution from Intensive Livestock Operations	90,000.00	205,798.22	(115,798.22)		
	Grant to FarmStart for Grants under The Agricultural Incentives Act	2,300,000.00	1,800,000.00	500,000.00		
	Grant to FarmStart for Administration of the Loan and Grant Program under The Agricultural Incentives Act	2,128,470.00	2,178,470.00	(50,000.00)		
	Animal Industry Branch	2,389,310.00	2,611,209.46	(221,899.46)		
	Plant Industry Branch	1,073,840.00	895,122.20	178,717.80		
	Veterinary Services Branch	723,650.00	690,990.34	32,659.66		
	Marketing and Economics Branch	997,850.00	961,611.24	36,238.76		
	Grant to FarmStart under The Agricultural Incentives Act for Grants and Implementing Guarantees under The Livestock Loans Guarantee Act	50,000.00	30,000.00	20,000.00		
	To Provide for and Authorize a Grant to the Saskatchewan Crop Insurance Corporation — Administration	5,027,590.00	5,777,590.00	(750,000.00)		
	Conservation and Land Improvement Branch	2,878,620.00	2,803,767.13	74,852.87		
	To Provide for and Authorize a Payment to the Saskatchewan Water Supply Board for the Fixed and Operating Costs allocated to the Department of Agriculture	375,000.00	374,512.00	488.00		
	Grants to Conservation and Development Organizations under The Agricultural Development and Adjustment Act	206,100.00	276,570.66	(70,470.66)		
	Lands Branch	1,924,480.00	1,771,974.13	152,505.87		
	Operation of Provincial Community Pastures and Land Acquisitions	4,560,740.00	4,719,182.17	(158,442.17)		
	Lebret Training Farm	233,580.00	144,897.94	88,682.06		
	Agricultural Implements Board	288,080.00	256,023.26	32,056.74		
	Grant to the Saskatchewan Land Bank Commission — Administration	1,562,950.00	1,591,731.35	(28,781.35)		
	Grant to the Prairie Agricultural Machinery Institute for Payment of Saskatchewan's Share under Agreement with the Provinces of Alberta and Manitoba	1,168,010.00	1,168,010.00			
	Saskatchewan Farm Ownership Board	216,550.00	207,544.38	9,005.62		
	Statistics	186,020.00	337,806.98	(151,786.98)		
	Grant to FarmStart for Operating the Cash Advances to Cattle Producers Program under The Agricultural Incentives Act	325,320.00	255,320.00	70,000.00		
	Payments pursuant to The Saskatchewan Agricultural Returns Stabilization Act	135,000.00	58,206.85	76,793.15		
	Payments pursuant to The Agricultural Products Market Development Fund Act	350,000.00	350,000.00			
	Grants for Construction of Seed Cleaning Plants	220,000.00	285,708.97	(65,708.97)		
	To Provide for and Authorize Payments under The Drought Relief Program Subject to Regulations as may be made by the Lieutenant Governor in Council	4,567,260.00	3,394,537.55	1,172,722.45		
	Outlook Irrigation Branch	486,560.00	541,080.54	(54,520.54)		
	To Provide for and Authorize a Grant to the Agricultural Development Corporation of Saskatchewan — Administration	235,000.00	235,000.00			

To Provide for and Authorize a Payment to the Canada-Saskatchewan
 Waterfowl Crop Damage Compensation Program Fund
 Grants to Agricultural Research Organizations
 Grants under the 4-H Program
 Grant to South Saskatchewan River Irrigation District 1 Board
 Grant to FarmStart for Interest Subsidy under The Agricultural Incentives Act ..
 Grant to FarmStart for an Allowance for Losses on Loans under The
 Agricultural Incentives Act
 Grants to Individuals for Irrigation Development in South Saskatchewan River
 Irrigation District 1
 Grants under the Homestead Rebate Program
 Grants to Individuals for General Agricultural Purposes
 To Provide for and Authorize a Grant to the Saskatchewan Grain Car
 Corporation

1,700,000.00
 1,519,000.00
 280,130.00
 238,000.00
 2,808,480.00
 2,250,000.00
 310,000.00
 180,000.00
 327,220.00
 6,000,000.00
 \$ 61,192,000.00

1,550,000.00
 1,519,000.00
 248,036.48
 261,773.95
 2,108,480.00
 2,250,000.00
 190,145.32
 87,832.40
 187,862.66
 47,682.39
 \$ 53,286,513.81

150,000.00

 32,093.52
 (23,773.95)
 700,000.00

 119,854.68
 92,167.60
 139,357.34
 5,952,317.61
 \$ 7,905,486.19

\$ 552,098.15 \$ 7,353,388.04

2. Agriculture (Capital)

Irrigation Projects and Development
 Flood Control and Drainage
 South Saskatchewan River Irrigation Systems
 Land Improvement
 Community Pasture Development
 Implementation of Qu'Appelle Agreement

\$ 739,110.00 \$ 809,078.27 \$
 1,480,780.00 1,647,919.71 (69,968.27)
 154,720.00 53,476.21 (187,139.71)
 1,075,000.00 1,124,641.50 101,243.79
 400,000.00 338,418.14 (49,641.50)
 520,000.00 360,109.26 61,581.86
 \$ 4,369,610.00 \$ 4,333,643.09 \$ 159,890.74

\$ 35,966.91 \$ 12,407.00 \$ 23,559.91

3. Attorney General*

Administrative Services
 Civil Law
 Judicial Centres
 Provincial Courts
 Public Prosecutions
 To Provide for Policing Services by the Royal Canadian Mounted Police
 Registration of Land Titles
 Administration of the Infants Act
 Salaries of Surrogate Court Judges (Statutory)
 Administration of The Securities Act
 Administrator of Estates
 Saskatchewan Human Rights Commission
 Law Reform Commission of Saskatchewan
 Saskatchewan Police Commission
 Saskatchewan Community Legal Services Commission — To Provide for
 Provincial Grant
 Administration of The Coroners Act
 To Provide for and Authorize the Administrative Expenses of the
 Communications Secretariat
 Salaries of Chief Judge and Provincial Court Judges
 Central Registration Office
 Policing Services
 To Provide for and Authorize Grants to Justice Organizations in Accordance
 with such Terms and Conditions as may be Authorized by the Lieutenant
 Governor in Council
 Crimes Compensation Board Payments

\$ 2,187,120.00 \$ 2,001,037.00 \$
 1,482,240.00 1,346,289.11 186,083.00
 3,694,000.00 3,601,624.43 135,970.89
 2,530,800.00 2,592,575.26 92,375.57
 3,195,730.00 3,156,051.40 (61,775.26)
 21,011,090.00 21,005,563.00 39,678.60
 3,306,030.00 3,240,791.88 5,527.00
 101,730.00 138,889.51 65,238.12
 31,679.88 31,679.88 (37,159.51)
 157,400.00 184,607.49
 428,710.00 470,847.07 (27,207.49)
 684,940.00 679,794.23 (42,137.07)
 236,550.00 252,401.45 5,145.77
 378,100.00 376,051.41 (15,851.45)
 4,390,000.00 4,390,000.00 2,048.59
 634,490.00 610,508.29
 164,430.00 159,653.16 23,981.71
 2,146,390.00 2,131,506.45 4,776.84
 527,260.00 513,066.13 14,883.55
 117,790.00 122,581.78 14,193.87
 20,000.00 93,750.00 (4,791.78)
 283,000.00 282,543.73 (73,750.00)
 \$ 47,709,479.88 \$ 47,381,792.66 \$ 456.27

\$ 327,687.22 \$ 306,885.02 \$ 20,802.20

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
4.	Consumer Affairs					
	Administration	\$ 274,310.00	\$ 298,141.81	\$ (23,831.81)		
	Licensing and Investigation	752,940.00	752,335.64	604.36		
	To Provide for and Authorize a Grant to the Saskatchewan Branch of the Consumers' Association of Canada	3,500.00	3,500.00	.....	
	Education and Information	439,750.00	416,002.14	23,747.86		
	Planning and Policy	111,860.00	108,701.47	3,158.53		
	Film Classification	80,000.00	75,750.61	4,249.39		
		\$ 1,662,360.00	\$ 1,654,431.67	\$ 7,928.33	\$ 4,252.20	\$ 3,676.13
5.	Continuing Education					
	Executive Administration	\$ 403,200.00	\$ 336,359.82	\$ 66,840.18		
	Administrative Services	466,790.00	462,852.32	3,937.68		
	Student Services	460,230.00	443,553.99	16,676.01		
	Grant to the Saskatchewan Student Aid Fund — Student Assistance Policy Planning and Management Information Systems	5,000,000.00	5,000,000.00	.....	
	Grants to Community Colleges	823,150.00	852,043.10	(28,893.10)		
	Grants to Educational Agencies, Organizations, Associations and Institutions Prince Albert Vocational Centre	5,466,000.00	5,482,950.00	(16,950.00)		
	Meadow Lake Special Area — Vocational Centre	4,101,920.00	3,864,026.65	237,893.35		
	Trade and Occupational Training — Outside Centres	904,680.00	977,621.73	(72,941.73)		
	Training of the Disadvantaged	363,190.00	352,848.44	10,341.56		
	Wascana Institute of Applied Arts and Sciences — Regina	7,895,950.00	9,064,540.60	(1,168,590.60)		
	Kelsey Institute of Applied Arts and Sciences — Saskatoon	3,762,950.00	1,444,812.95	2,318,137.05		
	Saskatchewan Technical Institute — Moose Jaw	6,936,060.00	7,106,074.29	(170,014.29)		
	Grant to the Saskatchewan Universities Commission for Grants to the Universities — Construction	10,589,430.00	11,134,735.51	(545,305.51)		
	Grant to the Saskatchewan Universities Commission for Grants to the Universities — Operation	7,950,370.00	8,519,403.93	(569,033.93)		
	Grant to the Saskatchewan Educational Communications Corporation — Operation	4,006,000.00	4,006,000.00	.....	
	Capital	90,000,000.00	90,000,000.00	.....	
	Science Policy Secretariat	1,780,740.00	1,780,740.00	.....	
	Occupational Training Programs — Administration	257,490.00	257,490.00	.....	
	Program Development	30,000.00	47,080.86	(17,080.86)		
	Community Colleges — Administration	499,740.00	466,695.64	33,044.36		
	Grant to the Saskatchewan Archives Board	564,080.00	446,466.66	117,613.34		
	Grant to the Saskatchewan Universities Commission — Administration	799,970.00	831,845.56	(31,875.56)		
		644,900.00	644,900.00	.....	
		604,000.00	604,000.00	.....	
		\$ 154,310,840.00	\$ 154,127,022.05	\$ 183,817.95	\$ 497,822.76	\$ (314,004.81)
6.	Co-operation and Co-operative Development					
	Administration and Research	\$ 580,110.00	\$ 533,022.82	\$ 47,087.18		
	Communications and Development	901,820.00	900,376.94	1,443.06		
	Operations	722,430.00	707,200.18	15,229.82		
	Grants to Credit Unions for Assistance to Low Income Borrowers	52,000.00	38,640.00	13,360.00		

Grants for Co-operative Development	50,000.00	40,459.00	9,541.00
Grant to the Co-operative College of Canada	100,000.00	100,000.00	.....
To Provide for and Authorize a Payment to Saskatchewan Co-operative Credit Society Limited Respecting the Default of Loans by Western Hybrid Swine Co-operative Limited	37,820.00	37,820.00	.....
\$ 2,444,180.00	\$ 2,357,518.94	\$ 86,661.06	\$ 74,069.41

7. Culture and Youth

Executive Administration	\$ 197,470.00	\$ 249,039.85	\$ (51,569.85)
Administration and Central Services	378,940.00	405,616.52	(26,676.52)
Cultural and Multicultural Support	465,580.00	482,454.43	(16,874.43)
Regional Services	822,420.00	902,345.23	(79,925.23)
Sport and Recreation	513,190.00	453,604.96	59,585.04
Youth Employment Services — Administration	127,370.00	128,904.06	(1,534.06)
Youth Employment Services	1,136,130.00	1,044,604.38	91,525.62
Film Classification	112,670.00	32,582.39	80,087.61
Grant to the Saskatchewan Arts Board	1,113,210.00	1,113,210.00	.....
Grant to the Saskatchewan Centre of the Arts	171,720.00	321,720.00	(150,000.00)
Grant to the City of Saskatoon in Respect of a Deficit Incurred in the Operation of the Saskatoon Centennial Auditorium, Pursuant to The Centennial Projects Assistance Act, 1965	171,720.00	171,720.00	.....
Grant to the Western Development Museum	750,000.00	750,000.00	.....
Recreational and Cultural Facilities Capital Grant Program — Administration	201,620.00	176,593.87	25,026.13
Grants under the Recreational and Cultural Facilities Capital Grant Program	7,400,000.00	3,601,450.61	3,798,549.39
Grant to the Saskatchewan Diamond Jubilee Corporation	2,780,100.00	3,880,100.00	(1,100,000.00)
Museum of Natural History	695,860.00	695,713.37	146.63
Heritage Conservation	556,550.00	498,293.60	58,256.40
Grants in Support of Arts, Multiculturalism, Heritage and Museums	584,720.00	853,494.01	(268,774.01)
Grants in Support of Sport and Recreation Programs	609,890.00	627,501.15	(17,611.15)
Grants in Support of Community and Regional Recreational Development	914,650.00	844,439.00	70,211.00
\$ 19,703,810.00	\$ 17,233,387.43	\$ 2,470,422.57	\$ 2,349,255.98

8. Education

Executive Administration	\$ 259,590.00	\$ 281,784.94	\$ (22,194.94)
School for the Deaf	1,442,710.00	1,601,130.82	(158,420.82)
Correspondence School	743,840.00	797,742.08	(53,902.08)
Special Education	413,770.00	378,054.38	35,715.62
Superintendence	2,376,950.00	2,461,380.00	(84,430.00)
Grants to Schools — Operating	236,601,870.00	235,621,591.44	980,278.56
Grants to Schools — Capital	8,800,000.00	8,796,942.68	3,057.32
Grants to Educational Agencies, Organizations, Associations and Institutions	493,580.00	492,958.96	621.04
To Provide for the Administrative Expenses of the Teachers' Superannuation Commission	358,760.00	364,958.19	(6,198.19)
Teachers' Pensions and Cost of Living Bonus	38,715,860.00	36,660,860.00	2,055,000.00
Teachers' Group Life Insurance — Government Contribution	553,500.00	448,865.38	104,634.62
General Administration	284,750.00	318,964.41	(34,214.41)
Personnel and Support Services	718,660.00	702,874.07	15,785.93
Management Information Systems	724,710.00	792,480.17	(67,770.17)
Program Development	1,174,190.00	1,061,206.81	112,983.19
Regional Services and Grant Administration	560,430.00	653,301.71	(92,871.71)
Consultative Services	499,250.00	503,732.03	(4,482.03)
Policy, Planning and Special Projects	672,110.00	681,429.92	(9,319.92)
Official Minority Language Office	238,160.00	227,049.54	11,110.46
\$ 295,632,690.00	\$ 292,847,307.53	\$ 2,785,382.47	\$ 2,747,677.92

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
9. Environment						
	Administration	\$ 900,220.00	\$ 1,058,088.88	\$ (157,868.88)		
	Public Information and Education Services	504,240.00	504,199.74	40.26		
	Policy, Planning and Research	428,580.00	407,515.93	21,064.07		
	Air Pollution Control	200,270.00	194,516.02	5,753.98		
	Water Pollution Control	1,058,070.00	807,200.37	250,869.63		
	Land Protection	753,550.00	637,220.18	116,329.82		
	Hydrology Branch	1,376,840.00	1,245,683.82	131,156.18		
	Water Rights Branch	432,140.00	445,247.26	(13,107.26)		
	Implementation of Qu'Appelle Agreement	493,180.00	432,165.85	61,014.15		
	Environmental Assessment Secretariat	555,380.00	811,827.22	(256,447.22)		
	Mines Pollution Control	899,770.00	777,754.05	122,015.95		
	Treaty Indian Land Entitlements	158,380.00	140,309.12	18,070.88		
	Grants to Organizations for the Purpose of Advising the Minister of Environment on Environmental Concerns	55,540.00	63,119.34	(7,579.34)		
	Special Projects	785,250.00	165,229.10	620,020.90		
		\$ 8,601,410.00	\$ 7,690,076.88	\$ 911,333.12	\$ 346,771.94	\$ 564,561.18
10. Executive Council*						
	Administration	\$ 1,358,960.00	\$ 1,288,487.31	\$ 70,472.69		
	Information Services	441,920.00	459,863.23	(17,943.23)		
	Photographic and Art Services	317,740.00	309,025.16	8,714.84		
	Planning Bureau	610,880.00	577,234.15	33,645.85		
	Provincial Inquiry Centre	187,790.00	202,605.18	(14,815.18)		
	Expenditure Under The Election Act (Statutory)	294,559.46	294,559.46			
	Expenses of Conducting Votes Under The Time Act	2,000.00	8,684.14	(6,684.14)		
	Saskatchewan Bureau of Statistics	240,620.00	252,726.21	(12,106.21)		
	Members of the Executive Council (Statutory)	466,694.09	466,694.09			
	Constituency Boundaries Commission	45,000.00	44,058.10	941.90		
		\$ 3,966,163.55	\$ 3,903,937.03	\$ 62,226.52	\$ 120,079.67	\$ (57,853.15)
11. Finance*						
	Finance Administration	\$ 388,370.00	\$ 618,092.86	\$ (229,722.86)		
	Investment and Financial Services Branch	778,610.00	849,890.96	(71,280.96)		
	Comptroller's Office	3,245,100.00	3,383,280.22	(138,180.22)		
	The Budget Bureau	766,560.00	835,819.43	(69,259.43)		
	Taxation and Fiscal Policy Branch	370,620.00	337,018.36	33,601.64		
	To Provide for and Authorize the Expenses of the Lieutenant Governor	56,330.00	65,813.27	(9,483.27)		
	Unforeseen and Unprovided for	10,000.00	153,653.06	(143,653.06)		
	Remissions Under Section 78 of The Department of Finance Act	35,000.00	41,088.53	(6,088.53)		
	Bonding of Public Officials	13,000.00	13,999.00	(999.00)		
	Miscellaneous Refunds	70,000.00	128,593.97	(58,593.97)		
	Superannuation Allowance Pursuant to Chapter 40 of the Statutes of Saskatchewan, 1969 (Statutory)					
	Minister of Finance's Contribution to Members of the Legislative Assembly Superannuation Fund (Statutory)	5,040.00	5,040.00			
		537,935.14	537,935.14			

Employer's Matching Contribution to the Canada Pension Plan	3,556,470.00	3,708,528.97	(152,058.97)
Unemployment Insurance — Employer's Contribution	3,722,010.00	3,954,881.47	(232,671.47)
To Provide for and Authorize Payments to the Saskatchewan Government Insurance Office in Respect of Operating Costs for, and Payments made by, the Provincial Disaster Financial Assistance Program upon Such Terms and Conditions and in Accordance with such Orders and Regulations as may be made by the Lieutenant Governor in Council	100,000.00	59,932.59	40,067.41
To Provide for Payments to the Municipal Employees' Superannuation Fund Pursuant to Section 46 of The Municipal Employees' Superannuation Act.	40,000.00	35,202.01	4,797.99
Bureau of Management Improvement	1,096,140.00	985,774.58	110,365.42
Employer's Matching Contribution to the Public Employees (Government Contributory) Superannuation Plan (Statutory)	3,650,236.54	3,650,236.54	.....
Implementing of Guarantees (Statutory)	593,516.43	593,516.43	.....
To Provide for the Administrative Expenses of the Public Employees (Government Contributory) Superannuation Plan (Statutory)	199,952.94	199,952.94	.....
Workers' Compensation Board — Employer's Assessment	1,950,000.00	1,665,889.01	284,110.99
To Provide for and Authorize the Employer's Assessment for the Disability Income Program	1,000,000.00	358,507.88	641,492.12
To Provide for Payments to the Judges of the Provincial Court Superannuation Fund Pursuant to Subsection 27(3) of The Provincial Court Act (Statutory)	56,321.00	56,321.00	.....
Employees' Group Life Insurance — Employer's Contribution	250,000.00	197,119.94	52,880.06
	\$ 22,491,212.05	\$ 22,435,888.16	\$ 55,323.89
		\$ 1,018,234.80	\$ (962,910.91)

12. Finance Interest on Public Debt Government Share*

Interest on Public Debt — Government Share (Statutory)	\$ 32,298,123.58	\$ 32,298,123.58	\$
	\$ 32,298,123.58	\$ 32,298,123.58	\$	\$

13. Government Services (Ordinary)

Administration	\$ 1,129,410.00	\$ 1,109,941.02	\$ 19,468.98
Property and Planning Branch	834,450.00	885,400.61	(50,950.61)
Public Works Branch	486,290.00	499,432.85	(13,142.85)
Weyburn District	2,580,560.00	2,863,182.47	(282,622.47)
Moose Jaw District	1,693,760.00	1,780,887.89	(87,127.89)
Saskatoon District	4,475,710.00	4,442,716.94	32,993.06
Prince Albert District	4,235,120.00	2,674,982.03	1,560,137.97
North Battleford District	1,250,760.00	1,245,103.18	5,656.82
Swift Current District	881,120.00	822,400.13	58,719.87
Payment to the Wascana Centre Authority for Maintenance of Grounds	1,400,080.00	1,448,960.00	(48,880.00)
Grant to the Wascana Centre Authority	863,100.00	863,100.00	.....
Grant to the Cafeteria Board	19,580.00	19,580.00	.....
Operations Administration	438,080.00	512,922.94	(74,842.94)
Architecture and Engineering Branch	296,150.00	312,061.13	(15,911.13)
Personnel and Training Branch	343,690.00	363,528.12	(19,838.12)
Regina East District	5,981,700.00	5,718,975.78	262,724.22
Regina West District	5,722,370.00	5,600,477.90	121,892.10
Regina Legislative Area District	3,516,450.00	3,971,874.25	(455,424.25)
	\$ 36,148,380.00	\$ 35,135,527.24	\$ 1,012,852.76
		\$ 826,488.06	\$ 186,364.70

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
14	Government Services (Capital)					
	Agriculture	\$ 552,500.00	\$ 1,230,892.26	\$ (678,392.26)		
	Attorney General	2,194,900.00	1,164,297.51	1,030,602.49		
	Continuing Education	1,382,300.00	650,682.96	731,617.04		
	Government Services	4,739,400.00	3,880,605.33	858,794.67		
	Highways and Transportation	1,819,000.00	856,443.70	962,556.30		
	Department of Northern Saskatchewan	82,000.00	27,640.35	54,359.65		
	Health	487,500.00	487,521.98	(21.98)		
	Social Services	10,993,900.00	12,101,704.68	(1,107,804.68)		
	Tourism and Renewable Resources	2,019,100.00	1,058,096.64	961,003.36		
		\$ 24,270,600.00	\$ 21,457,885.41	\$ 2,812,714.59	\$ 610,563.20	\$ 2,202,151.39
32	Health					
	General Administration	\$ 1,469,690.00	\$ 1,472,239.60	\$ (2,549.60)		
	Air Ambulance Service	340,200.00	372,837.18	(32,637.18)		
	Personnel Recruitment and Training	535,240.00	647,849.43	(112,609.43)		
	Community Health Services	8,551,260.00	9,133,020.45	(581,760.45)		
	Grants in Assistance of City Health Departments and Other Health Agencies	1,024,060.00	1,020,560.37	3,499.63		
	Communicable Disease Control	799,390.00	853,197.82	(53,807.82)		
	Saskatchewan Hearing Aid Plan	1,208,400.00	1,183,462.99	24,937.01		
	Saskatchewan Dental Plan	9,748,480.00	10,331,823.90	(583,343.90)		
	Health Services Program	2,167,210.00	2,065,722.31	101,487.69		
	Policy Research and Management Services	644,550.00	677,285.93	(32,735.93)		
	Vital Statistics	643,690.00	736,320.96	(92,630.96)		
	Health Library	95,740.00	102,185.81	(6,445.81)		
	Health Promotion	825,860.00	787,392.90	38,467.10		
	Provincial Laboratories	2,584,020.00	2,777,906.36	(193,886.36)		
	Psychiatric Services	7,263,300.00	7,564,081.12	(300,781.12)		
	The Saskatchewan Hospital — North Battleford	8,575,200.00	8,589,948.66	(14,748.66)		
	The Psychiatric Centre — Weyburn	2,349,310.00	2,549,558.13	(200,248.13)		
	The Psychiatric Centre — Yorkton	1,465,820.00	1,526,018.87	(60,198.87)		
	The Psychiatric Centre — Prince Albert	1,371,450.00	1,399,580.99	(28,130.99)		
	Grant to the Alcoholism Commission of Saskatchewan	4,542,140.00	4,349,575.00	192,565.00		
	Saskatchewan Medical Care Insurance Commission — To Provide for Provincial Grant	97,395,610.00	96,244,210.00	1,151,400.00		
	Saskatchewan Hospital Services Plan — To Provide for Provincial Grant	312,050,000.00	311,704,520.00	345,480.00		
	Grants to Hospitals and Health Centres	4,235,000.00	3,635,000.00	600,000.00		
	Grants to Hospitals Under The Hospital Revenue Act	289,430.00	281,658.56	7,771.44		
	Saskatchewan Prescription Drug Plan — To Provide for Provincial Grant	26,715,670.00	26,842,326.22	(126,656.22)		
	Saskatchewan Aid to Independent Living	2,237,100.00	2,130,697.70	106,402.30		
	Regina Hospitals Regeneration Program — Grants to Regina General and Pasqua Hospitals	17,864,500.00	15,278,500.00	2,586,000.00		
	Grants in Assistance of Clinical Services Provided by the Medical Education System	6,348,440.00	6,046,029.00	302,411.00		
	Grant to the Saskatchewan Health Research Fund	750,000.00	750,000.00	.....	
	Grant to the Saskatchewan Cancer Foundation	7,841,410.00	8,043,259.44	(201,849.44)		
	Health Services Program — Administration	281,190.00	299,049.69	(17,859.69)		

Grant to Saskatchewan Medical Care Insurance Commission for Administration

Grant to Saskatchewan Hospital Services Plan for Administration

Grant to Saskatchewan Prescription Drug Plan for Administration

Grants for Psychiatric Health Services

Grants for Research on Low Level Radiation

	4,307,540.00	4,501,540.00	(194,000.00)
	3,457,150.00	3,671,000.00	(213,850.00)
	2,277,410.00	2,286,090.62	(8,680.62)
	303,060.00	220,249.92	82,810.08
	200,000.00	200,000.00	.....
\$ 542,758,520.00	\$ 540,274,699.93	\$ 2,483,820.07	\$ 1,035,082.83
			\$ 1,448,737.24

15. The Highway Traffic Board

Administrative Services

Licensing Administration

To Provide for and Authorize Grants for Traffic Safety Research and Promotion in Accordance with such Orders and Regulations as may be made by the Lieutenant Governor in Council

Executive Administration

Motor Carrier Administration

Appeal Committee

Payment to the Saskatchewan Government Insurance Office for Administration of the Motor Vehicle and Driver Licensing System

Traffic Safety

	\$ 127,250.00	\$ 146,003.33	\$ (18,753.33)
	1,688,430.00	1,712,178.67	(23,748.67)
	58,300.00	58,300.00	.....
	305,040.00	320,834.57	(15,794.57)
	2,048,850.00	2,261,182.09	(212,332.09)
	84,700.00	96,355.63	(11,655.63)
	4,477,570.00	4,222,429.95	255,140.05
	298,240.00	261,739.44	36,500.56
\$ 9,088,380.00	\$ 9,079,023.68	\$ 9,356.32	\$ 38,198.22
			\$ (28,841.90)

16. Highways and Transportation (Ordinary)

Executive Administration

Financial Services Branch

Personnel Branch

Planning Branch

Surveys Branch

Works Branch

Public Communications Branch

Maintenance of Highways and Transportation Facilities

Operations Branch

Engineering Division

Traffic Safety Engineering Branch

Bridge Branch

Swift Current District

Regina District

Yorkton District

Saskatoon District

Prince Albert District

Management Services Branch

North Battleford District

Central Survey and Mapping

To Provide for and Authorize Grants to Canadian Highway and Transportation Associations

	\$ 457,660.00	\$ 489,766.23	\$ (32,106.23)
	488,820.00	504,419.34	(15,599.34)
	610,950.00	642,950.74	(32,000.74)
	596,100.00	591,552.98	4,547.02
	2,165,220.00	2,223,029.00	(57,809.00)
	85,090.00	93,079.69	(7,989.69)
	313,580.00	327,161.93	(13,581.93)
	52,309,590.00	51,127,860.35	1,181,729.65
	738,200.00	718,164.46	20,035.54
	1,758,650.00	1,725,747.55	32,902.45
	215,210.00	227,271.48	(12,061.48)
	371,290.00	368,301.70	2,988.30
	826,850.00	878,022.64	(51,172.64)
	1,245,240.00	1,237,628.70	7,611.30
	967,440.00	1,032,818.46	(65,378.46)
	1,011,790.00	1,055,356.19	(43,566.19)
	1,227,790.00	1,277,807.27	(50,017.27)
	859,460.00	906,684.36	(47,224.36)
	820,310.00	913,576.89	(93,266.89)
	603,110.00	542,459.76	60,650.24
	13,300.00	9,300.00	4,000.00
\$ 67,685,650.00	\$ 66,892,959.72	\$ 792,690.28	\$ 1,452,775.21
			\$ (660,084.93)

17. Highways and Transportation (Capital)

Rural Surface Transportation

Urban Surface Transportation

Air Transportation

	\$ 81,000,000.00	\$ 78,396,234.28	\$ 2,603,765.72
	13,100,000.00	13,096,763.38	3,236.62
	1,350,000.00	1,349,582.94	417.06
\$ 95,450,000.00	\$ 92,842,580.60	\$ 2,607,419.40	\$ 834,031.58
			\$ 1,773,387.82

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
19. Industry and Commerce						
	Administration	\$ 491,340.00	\$ 569,079.28	\$ (77,739.28)		
	Payments Under the Operation Recycle Program	1,096,610.00	756,284.49	340,325.51		
	Policy and Planning	172,940.00	171,212.66	1,727.34		
	Communications	379,970.00	346,957.63	33,012.37		
	Forgiveness of Portions of Amounts Loaned under The Industry Incentives Act	248,110.00	175,868.83	72,241.17		
	Trade and Market Development	411,720.00	471,542.46	(59,822.46)		
	Saskatchewan Small Industry Development Program	612,000.00	390,690.03	221,309.97		
	Industrial Technical Assistance Program	400,000.00	179,227.25	220,772.75		
	Mainstreet Program	800,000.00	749,921.65	50,078.35		
	Small Business Interest Abatement Program	456,000.00	161,202.12	294,797.88		
	Business Development	2,471,450.00	2,381,047.73	90,402.27		
	Employment and Development Programs	3,390,000.00	1,415,234.89	1,974,765.11		
	Aid to Trade Program	146,500.00	144,181.78	2,318.22		
	To Provide for Loan Guarantees pursuant to Clauses 5(e) and 7(a) of The Human Resources Development Act	5,000.00	.....	5,000.00		
		\$ 11,081,640.00	\$ 7,912,450.80	\$ 3,169,189.20	\$ 149,538.20	\$ 3,019,651.00
42. Intergovernmental Affairs						
	Administration	\$ 213,170.00	\$ 228,011.59	\$ (14,841.59)		
	Constitutional Affairs and Research	997,620.00	653,440.87	344,179.13		
	Intergovernmental Co-ordination	196,940.00	236,691.86	(39,751.86)		
	Grants to Planning and Research Institutions	215,460.00	216,977.00	(1,517.00)		
	Protocol Office	338,580.00	342,833.54	(4,253.54)		
	Office of the Agent General	285,380.00	285,394.24	(14.24)		
		\$ 2,247,150.00	\$ 1,963,349.10	\$ 283,800.90	\$ 31,887.84	\$ 251,913.06
20. Labour						
	Policy Planning and Research	\$ 657,210.00	\$ 680,320.29	\$ (23,110.29)		
	Pension Benefits	82,990.00	212,330.79	(129,340.79)		
	Occupational Health	1,287,340.00	1,147,694.79	139,645.21		
	Safety Services	3,476,550.00	3,470,766.68	5,783.32		
	Occupational Health and Safety — Education and Research	217,690.00	200,465.29	17,224.71		
	Industrial Relations	514,380.00	573,784.06	(59,404.06)		
	Women's Division	579,640.00	504,635.13	75,004.87		
	Administrative Services	904,520.00	918,002.92	(13,482.92)		
	Apprenticeship and Standards	1,305,030.00	1,350,019.05	(44,989.05)		
	Grants to Organizations, Agencies and Institutions concerned with Labour Policy and Employment Practices	120,500.00	72,384.15	48,115.85		
		\$ 9,145,850.00	\$ 9,130,403.15	\$ 15,446.85	\$ 136,986.58	\$ (121,539.73)
21. Legislation*						
	Legislative Assembly Office	\$ 1,305,310.00	\$ 1,311,508.65	\$ (6,198.65)		
	Indemnity, Allowances and Expenses to Members (Statutory)	2,850,346.36	2,850,346.36	.....	
	Allowances to the Speaker, Deputy Speaker and Whips (Statutory)	20,080.77	20,080.77	.....	

Legislative Counsel and Law Clerk	248,110.00	249,063.41	(953.41)
Legislative Library	222,180.00	222,170.98	9.02
Expenses of Committees of the Legislature	75,000.00	65,694.35	9,305.65
Ombudsman	422,360.00	422,353.53	6.47
To Provide for and Authorize Grants to the Commonwealth Parliamentary Association and Society of Clerks	71,120.00	71,120.00	.....
To Provide for and Authorize a Grant to the Uniform Law Conference of Canada	2,500.00	2,500.00	.....
Allowances to Caucuses for Sessional Research, General Expenses and Secretarial Services (Statutory)	155,896.02	155,896.02	.....
Office of the Leader of the Opposition — Grant (Statutory)	55,128.75	55,128.75	.....
Leader of the Opposition (Statutory)	22,602.66	22,602.66	.....
To Provide for and Authorize Grants and Salaries to each Caucus Research Staff	260,100.00	257,668.89	2,431.11
Leader of the Third Party (Statutory)	1,612.88	1,612.88	.....
Office of the Leader of the Third Party — Grant (Statutory)	3,933.84	3,933.84	.....
\$ 5,716,281.28	\$ 5,711,681.09	\$ 4,600.19	\$ 48,631.94
			\$ (44,031.75)

22. **The Local Government Board**

Administration	\$ 320,710.00	\$ 307,312.30	\$ 13,397.70
\$ 320,710.00	\$ 307,312.30	\$ 173.33	\$ 13,224.37

23. **Mineral Resources**

Administrative Services	\$ 1,257,370.00	\$ 1,223,633.97	\$ 33,736.03
Geological Survey	2,734,720.00	2,263,192.53	471,527.47
Data and Statistics	773,490.00	847,315.98	(73,825.98)
Petroleum and Natural Gas	1,701,130.00	1,814,765.09	(113,635.09)
Mineral Revenues	397,470.00	478,644.13	(81,174.13)
Policy, Planning and Research	553,650.00	541,192.73	12,457.27
Mines	229,540.00	226,575.53	2,964.47
Office of Energy Conservation	1,248,680.00	1,103,472.41	145,207.59
Mineral Audit	201,550.00	130,200.18	71,349.82
\$ 9,097,600.00	\$ 8,628,992.55	\$ 468,607.45	\$ 55,488.51
			\$ 413,118.94

26. **Department of Northern Saskatchewan (Ordinary)**

Executive Administration	\$ 967,180.00	\$ 1,109,215.36	\$ (142,035.36)
Personnel and Training Branch	1,201,330.00	1,175,302.66	26,027.34
Administration Branch	1,659,240.00	1,857,349.03	(198,109.03)
Economic Development Branch	4,155,390.00	4,248,994.03	(93,604.03)
Academic Education Branch	1,212,000.00	1,125,327.03	86,672.97
Continuing Education Branch	2,776,420.00	2,986,219.43	(209,799.43)
Resources Branch	6,249,410.00	6,357,266.39	(107,856.39)
Saskatchewan Assistance Plan	3,696,000.00	4,201,975.26	(505,975.26)
Grants to School — Operating	13,486,000.00	13,377,556.39	108,443.61
Fire Suppression	11,500,000.00	11,396,044.22	103,955.78
Project Management	8,955,210.00	9,112,890.28	(157,680.28)
Grants to Northern Local Governments	4,368,290.00	4,084,122.64	284,167.36
Grants for Economic Development	2,200,000.00	1,836,028.26	363,971.74
Grants to Community Colleges	535,000.00	535,000.00	.....
Health Services Branch	2,442,330.00	2,699,619.75	(257,289.75)
Social Services Branch	2,569,760.00	2,754,418.68	(184,658.68)
Saskatchewan Northlands Agreement	286,590.00	158,987.76	127,602.24
Extension Services	456,190.00	414,424.93	41,765.07
Municipal Services	1,346,340.00	1,170,695.32	175,644.68
Grants to Northern Communities for Recreation Facilities	1,960,000.00	1,949,750.00	10,250.00
Community Programs	1,165,810.00	987,586.83	178,223.17

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
26.	Department of Northern Saskatchewan (Ordinary) — (Concluded)					
	Housing Rehabilitation Grants	300,000.00	267,002.32	32,997.68		
	Rural Housing Program Subsidies	896,800.00	628,503.78	268,296.22		
	Child Care	1,122,430.00	1,096,564.79	25,865.21		
	Grants to Schools — Capital	312,000.00	312,000.00	.....	
	Policy and Planning	914,000.00	855,949.68	58,050.32		
		\$ 76,733,720.00	\$ 76,698,794.82	\$ 34,925.18	\$ 3,617,891.86	\$ (3,582,966.68)
27.	Department of Northern Saskatchewan (Capital)					
	Airfield Construction	465,000.00	459,050.69	5,949.31		
	Road Construction	2,848,000.00	2,446,068.68	401,931.32		
	Construction and Improvement of Public Camping and Recreation Sites	446,500.00	446,466.75	33.25		
	Construction of Municipal Facilities	1,037,000.00	1,036,958.36	41.64		
	Acquisition and Construction of Public Facilities	5,168,000.00	4,373,147.08	794,852.92		
	Construction and Improvement of Community Utilities	4,820,000.00	4,669,961.95	150,038.05		
	Acquisition and Construction of Educational Facilities	7,171,300.00	7,171,219.33	80.67		
		\$ 21,955,800.00	\$ 20,602,872.84	\$ 1,352,927.16	\$ 1,164,406.29	\$ 188,520.87
25.	Office of the Rentalsman					
	Office of the Rentalsman — Administration	596,310.00	586,153.96	10,156.04		
	Rent Appeal Commission	111,470.00	81,331.39	30,138.61		
	Provincial Mediation Board	313,730.00	347,349.38	(33,619.38)		
		\$ 1,021,510.00	\$ 1,014,834.73	\$ 6,675.27	\$ 3,957.58	\$ 2,717.69
28.	Provincial Auditor					
	Administration	2,403,800.00	2,360,555.91	43,244.09		
		\$ 2,403,800.00	\$ 2,360,555.91	\$ 43,244.09	\$ 26,881.16	\$ 16,362.93
29.	Provincial Library					
	Administration	240,140.00	256,982.50	(16,842.50)		
	Library Development Branch	331,230.00	315,802.34	15,427.66		
	Direct Services Branch	1,350,960.00	1,463,776.79	(112,816.79)		
	Grants to Libraries	3,943,130.00	3,813,367.05	129,762.95		
		\$ 5,865,460.00	\$ 5,849,928.68	\$ 15,531.32	\$ 10,459.37	\$ 5,071.95
30.	Provincial Secretary					
	Administration	966,770.00	966,754.03	15.97		
	Executive Administration	156,050.00	151,921.78	4,128.22		
	To Provide for a Grant under The Cemeteries Act to Cemetery Companies in Default	28,500.00	28,500.00	.....	
		\$ 1,151,320.00	\$ 1,147,175.81	\$ 4,144.19	\$ 176.56	\$ 3,967.63

31. Public and Private Rights Board

Administration	\$ 59,700.00	\$ 59,160.12	\$ 539.88
	<u>\$ 59,700.00</u>	<u>\$ 59,160.12</u>	<u>\$ 539.88</u>

33. Public Service Commission

Administration	\$ 817,310.00	\$ 941,521.92	(124,211.92)
Staff Relations	194,910.00	206,972.88	(12,062.88)
Classification	477,160.00	428,735.24	48,424.76
Training and Staff Development	522,060.00	437,898.00	84,162.00
Staffing	1,052,990.00	1,086,633.75	(33,643.75)
Compensation Research	129,710.00	107,946.18	21,763.82
Personnel Services	199,810.00	149,744.74	50,065.26
	<u>\$ 3,393,950.00</u>	<u>\$ 3,359,452.71</u>	<u>\$ 34,497.29</u>
			<u>\$ 96,280.18</u>
			<u>\$ (61,782.89)</u>

34. Public Service Superannuation Board*

Expenses of Superannuation Board (Statutory)	\$ 331,327.72	\$ 331,327.72	\$
To Provide for Superannuation Allowances (Statutory)	14,660,375.25	14,660,375.25	.....
Superannuates	10,000.00	9,115.27	884.73
To Provide for Retirement Allowances and Interest — (Statutory)	79,583.25	79,583.25	.....
To Provide for Refunds of Contributions and Interest — (Statutory)	3,570,763.10	3,570,763.10	.....
To Provide for Retirement Allowances and Interest — Employees' Savings Account (Statutory)	117,938.85	117,938.85	.....
To Provide for Refunds of Contributions and Interest — Employees' Savings Account (Statutory)	134,017.40	134,017.40	.....
Payments under Reciprocal Agreements, Pursuant to The Superannuation (Supplementary Provisions) Act (Statutory)	410,264.48	410,264.48	.....
	<u>\$ 19,314,270.05</u>	<u>\$ 19,313,385.32</u>	<u>\$ 884.73</u>
			<u>\$ 884.73</u>

18. Revenue, Supply and Services*

Administration	\$ 1,588,980.00	\$ 1,893,910.54	\$ (304,930.54)
Personnel and Training	126,740.00	139,398.58	(12,658.58)
Purchasing Agency	907,100.00	990,861.15	(83,761.15)
Mail and Telecommunications	3,611,840.00	3,676,335.61	(64,495.61)
Education and Health Tax	2,231,370.00	2,000,787.54	230,582.46
Motive Fuel and Tobacco Tax	724,340.00	1,630,009.95	(905,669.95)
Revenue Monitoring	86,120.00	82,281.14	3,838.86
Central Revenue Collection	291,610.00	312,260.90	(20,650.90)
To Provide for and Authorize Matching Grants for International Aid upon such Terms and Conditions as may be Authorized by the Lieutenant Governor in Council	1,500,000.00	1,500,000.00	.....
To Transfer an Amount Designated as Insurance Premiums for The Automobile Accident Insurance Act Fund Pursuant to The Fuel Petroleum Products Act (Statutory)	12,320,219.82	12,320,219.82	.....
Grants to Farmers under The Farm Cost Reduction Act	15,600,000.00	8,452,422.40	7,147,577.60
To Provide for and Authorize Grants under the Gasoline Competition Assistance Program upon such Terms and Conditions and in Accordance with such Orders and Regulations as may be made by the Lieutenant Governor in Council	1,050,000.00	1,357,572.94	(307,572.94)
To Provide for and Authorize a Grant to an Agency designated by the Minister of Revenue, Supply and Services to Provide Aid to the World's Refugees	25,000.00	25,000.00	.....
To Provide for and Authorize a Grant to an Agency designated by the Minister of Revenue, Supply and Services to Provide Aid to Victims of Earthquakes in Italy	25,000.00	25,000.00	.....
	<u>\$ 40,088,319.82</u>	<u>\$ 34,406,060.57</u>	<u>\$ 5,682,259.25</u>
			<u>\$ 148,129.26</u>
			<u>\$ 5,534,129.99</u>

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
43. Rural Affairs						
Administrative and Engineering Services	\$ 3,782,760.00	\$ 3,782,144.52	\$ 615.48			
Municipal Ferry Accommodation	1,179,000.00	1,165,424.59	13,575.41			
Rural Revenue Sharing	34,483,200.00	34,251,017.78	232,182.22			
To Provide for Grants in Assistance of Local Improvement Districts	397,710.00	397,710.00				
Grants to the Saskatchewan Association of Rural Municipalities and Saskatchewan Municipal Secretary Treasurer's Association	4,000.00	4,000.00				
	\$ 39,846,670.00	\$ 39,600,296.89	\$ 246,373.11	\$ 8,049.48	\$ 238,323.63	
35. The Saskatchewan Research Council						
Grant to the Saskatchewan Research Council	\$ 2,728,000.00	\$ 2,727,998.00	\$ 2.00			
	\$ 2,728,000.00	\$ 2,727,998.00	\$ 2.00	\$ 2.00	\$ 2.00	
36. Social Services						
Administration	\$ 3,402,680.00	\$ 3,827,428.28	\$ (424,748.28)			
Social Services Training	342,540.00	312,782.29	29,757.71			
Public Assistance	90,173,620.00	89,969,416.40	204,203.60			
Child Care	8,962,470.00	9,746,351.04	(783,881.04)			
Grants for Employment Support Program	1,890,000.00	1,749,800.16	140,199.84			
Regional Operations	11,089,550.00	11,263,086.30	(173,536.30)			
Pine Grove Correctional Centre — Prince Albert	671,310.00	712,108.82	(40,798.82)			
Provincial Correctional Centre — Prince Albert	4,736,590.00	4,944,750.42	(208,160.42)			
Provincial Correctional Centre — Regina	5,300,060.00	5,827,063.93	(527,003.93)			
Community Training Residences	797,050.00	832,270.24	(35,220.24)			
Lakeside Home — Wolseley	1,018,080.00	1,177,913.16	(159,833.16)			
Grants to Day Care	232,000.00	345,663.64	(113,663.64)			
Allowances for Certain Residents of Special Care Homes	35,273,670.00	33,803,944.70	1,469,725.30			
Construction Grants for Special Care Homes	1,297,640.00	1,033,166.00	264,474.00			
Grants to Social Service Organizations	2,246,030.00	2,714,806.00	(468,776.00)			
Grants for Community Services	4,115,600.00	4,832,666.00	(717,066.00)			
Core Services	1,130,880.00	1,162,149.99	(31,269.99)			
Valley View Centre — Moose Jaw	14,102,830.00	13,884,181.13	218,648.87			
North Park Centre — Prince Albert	3,098,070.00	3,391,059.34	(292,989.34)			
Grants and Allowances to Agencies, Organizations, Associations and Institutions Providing Programs or Services for the Benefit of the Handicapped	1,427,050.00	1,667,274.16	(240,224.16)			
Family Income Program	12,500,000.00	10,223,994.00	2,276,006.00			
Income Security Administration	3,198,180.00	3,528,126.12	(329,946.12)			
Family and Community Services	1,345,330.00	1,421,122.05	(75,792.05)			
Grant to Senior Citizens' Provincial Council	280,090.00	280,090.00				
Saskatchewan Income Plan — Senior Citizens' Benefits	7,250,000.00	6,674,532.50	575,467.50			
Corrections Services	2,659,400.00	2,530,661.19	128,738.81			
Grants for Correctional Services	620,600.00	549,700.00	70,900.00			
Home Care and Senior Citizens' Administration	1,472,480.00	1,378,302.13	94,177.87			

37.	Grants and Allowances for Home Care	10,295,220.00	7,996,989.40	2,298,230.60	
	Battlefords Community Correctional Centre — North Battleford	358,330.00	411,456.36	(53,126.36)	
	Child Care Institutions	3,279,910.00	3,202,830.58	77,079.42	
	Payments to Local Social Service Units	911,690.00	938,616.38	(26,926.38)	
	Allowances for Day Care	3,195,670.00	2,906,785.32	288,884.68	
	New Provincial Correctional Centres — Saskatoon and Prince Albert	1,930,710.00	1,998,225.09	(67,515.09)	
	Grant to Battlefords Regional Care Centre	1,745,140.00	2,226,940.00	(481,800.00)	
	\$ 242,350,470.00	\$ 239,466,253.12	\$ 2,884,216.88	\$ 2,467,618.15	\$ 416,598.73
37.	Surface Rights Arbitration Board				
	Administration	\$ 106,070.00	\$ 102,393.15	\$ 3,676.85	
	\$ 106,070.00	\$ 102,393.15	\$ 3,676.85	\$	\$ 3,676.85
38.	Department of Telephones				
	Executive Administration	\$ 73,860.00	\$ 73,860.00	\$	\$
	\$ 73,860.00	\$ 73,860.00	\$	\$	\$
39.	Tourism and Renewable Resources (Ordinary)				
	Executive Administration	\$ 453,860.00	\$ 453,717.13	\$ 142.87	
	Administrative Services	1,406,420.00	1,525,769.46	(119,349.46)	
	Extension Services	983,580.00	1,017,590.97	(34,010.97)	
	Forestry	6,161,580.00	6,155,092.85	6,487.15	
	Fire Suppression	4,030,000.00	3,914,921.61	115,078.39	
	Fisheries and Wildlife	2,095,610.00	1,945,487.91	150,122.09	
	Lands and Surveys	980,450.00	859,392.06	121,057.94	
	Regional Administration	447,070.00	480,247.80	(33,177.80)	
	Saskatoon Region	711,290.00	739,490.95	(28,200.95)	
	Meadow Lake Region	1,534,660.00	1,551,729.09	(17,069.09)	
	Regina Region	1,534,130.00	1,587,319.29	(53,189.29)	
	Prince Albert Region	1,837,370.00	1,815,764.79	21,605.21	
	Hudson Bay Region	1,638,690.00	1,627,984.20	10,705.80	
	To Provide for and Authorize a Payment to the Saskatchewan Water Supply Board for the Fixed and Operating Costs allocated to the Department of Tourism and Renewable Resources	309,960.00	309,960.00	.....
	Wildlife Development Fund	366,000.00	366,000.00	.....
	Personnel and Training	152,720.00	168,532.15	(15,812.15)	
	Melville Region	1,131,120.00	1,131,858.54	(738.54)	
	Swift Current Region	733,490.00	732,828.92	661.08	
	Tourism and Recreation	1,394,880.00	1,517,290.47	(122,410.47)	
	Implementation of Qu'Appelle Agreement	260,410.00	243,294.55	17,115.45	
	Grants to Regional Parks	1,425,360.00	1,425,360.00	.....
	Grants for Tourism Development	181,600.00	173,185.70	8,414.30	
	Grants to Agencies and Organizations Concerned with Resource Conservation, Safety and Promotional Activities	68,960.00	58,906.00	10,054.00	
	\$ 29,839,210.00	\$ 29,801,724.44	\$ 37,485.56	\$ 1,423,435.39	\$ (1,385,949.83)
40.	Tourism and Renewable Resources (Capital)				
	Acquisition of Lands and Buildings	\$ 270,000.00	\$ 54,900.00	\$ 215,100.00	
	Recreational Facilities	1,463,440.00	1,661,322.97	(197,882.97)	
	Field Headquarters	132,600.00	130,992.59	1,607.41	
	Roads	320,800.00	307,276.01	13,523.99	
	Resources	180,000.00	179,558.43	441.57	
	Implementation of Qu'Appelle Agreement	338,000.00	337,998.68	1.32	
	\$ 2,704,840.00	\$ 2,672,048.68	\$ 32,791.32	\$ 45,420.36	\$ (12,629.04)

Consolidated Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

For the Fiscal Year ended March 31, 1981

Vote	Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
41	Transportation Agency of Saskatchewan					
	Executive Administration	\$ 58,370.00	\$ 58,277.71	\$ 92.29		
	Administrative Services	52,680.00	35,717.31	16,962.69		
	Transportation	603,940.00	471,662.73	132,277.27		
	To Provide for and Authorize Grants for Transportation Research and Development in Accordance with such Orders and Regulations as may be made by the Lieutenant Governor in Council	62,900.00	191,500.00	(128,600.00)		
		\$ 777,890.00	\$ 757,157.75	\$ 20,732.25	\$ 2,467.66	\$ 18,264.59
24	Urban Affairs					
	Administration	\$ 1,948,700.00	\$ 2,277,397.27	\$ (328,697.27)		
	Municipal Management and Finance	434,290.00	511,359.16	(77,069.16)		
	Community Planning and Technical Services	415,370.00	478,057.65	(62,687.65)		
	Implementation of Qu'Appelle Agreement	327,450.00	307,082.44	20,367.56		
	Municipal Assessment	3,073,290.00	3,135,949.52	(62,659.52)		
	Saskatchewan Assessment Commission	30,750.00	28,058.08	2,691.92		
	Emergency Measures Organization	55,830.00	89,518.14	(33,688.14)		
	Urban Development	850,940.00	741,538.65	109,401.35		
	Regional Planning	685,880.00	549,009.80	136,870.20		
	Social Planning Secretariat	443,170.00	454,657.56	(11,487.56)		
	Grants to Municipalities under the Neighbourhood Improvement Program	775,000.00	610,608.56	164,391.44		
	Grants to Industrial Towns under The Industrial Towns Act	243,020.00	251,030.00	(8,010.00)		
	Grants to Municipalities under The Municipal Water Assistance Act	2,000,000.00	1,872,019.44	127,980.56		
	Urban Revenue Sharing	48,923,000.00	48,919,242.96	3,757.04		
	Grants to Municipalities under the Business Improvement District Program	400,000.00	302,880.00	97,120.00		
	Grants to Municipalities for Re-assessment	15,000.00	10,666.59	4,333.41		
	Grants to Cities pursuant to The Water Pollution Control Assistance Act					
	To Provide for and Authorize Grants for Water Supply Projects pursuant to the Water Development Agreement for Regional Economic Expansion and Drought Proofing	691,000.00	481,161.99	209,838.01		
	Grant to the Meewasin Valley Authority	506,310.00	506,050.90	259.10		
	To Provide for and Authorize a Grant to the Community Planning Association of Canada, Saskatchewan Division	103,970.00				
	Grant to the Saskatchewan Urban Municipalities Association	6,000.00	6,000.00			
	To Provide for and Authorize Grants to Municipalities and Organizations in Accordance with such Terms and Conditions as may be Authorized by the Lieutenant Governor in Council	5,000.00	5,000.00			
	To Provide for and Authorize Payments under the Drought Relief Program subject to Regulations as may be made by the Lieutenant Governor in Council	200,000.00	196,244.88	3,755.12		
	Property Improvement Grants					
	Payments under The Senior Citizens School Tax Rebate Act	500,000.00	267,891.65	232,108.35		
	Payments under The Renters Property Tax Rebate Act	44,000,000.00	42,167,359.73	1,832,640.27		
	Grant to Saskatchewan Housing Corporation — Operating	17,000,000.00	18,304,158.02	(1,304,158.02)		
	Grant to Saskatchewan Housing Corporation for Grants under The Senior Citizens Home Repair Assistance Act	8,100,000.00	4,608,926.65	3,491,073.35		
		3,814,490.00	3,456,490.00	358,000.00		
		2,500,000.00	1,600,000.00	900,000.00		

Grant to Saskatchewan Housing Corporation for Subsidies in respect of Low Rental Housing Projects.....	3,292,000.00	3,049,999.31	242,000.69
Grant to Saskatchewan Housing Corporation for Grants to Non-Profit Sponsors of Moderately Priced Senior Citizen Accommodation.....	1,000,000.00	840,000.00	160,000.00
Grant to Saskatchewan Housing Corporation for Loan Forgiveness under the Rehabilitation of Existing Dwellings Program.....	1,725,000.00	999,999.68	725,000.32
Grant to Saskatchewan Housing Corporation for Subsidies in respect of the Building Co-operative Housing Program.....	494,400.00	462,853.80	31,546.20
Grant to Saskatchewan Housing Corporation for Subsidies in respect of the Rural Housing Program.....	802,430.00	802,430.00	.....
Grant to Saskatchewan Housing Corporation for Subsidies to Non-Profit Sponsors of Moderately Priced Accommodation.....	590,000.00	249,999.26	340,000.74
	\$ 147,167,290.00	\$ 139,862,611.69	\$ 7,304,678.31
	\$2,104,974,790.21	\$2,058,763,073.63	\$ 46,211,716.58
Total			\$ 21,947.53
			\$ 17,286,980.66
			\$ 28,924,735.92

Holdbacks payable for which funds were not required to be appropriated, per Section 57 of The Department of Finance Act:

Government Services.....	\$ 1,301,455.39
Highways.....	1,731,187.86
Department of Northern Saskatchewan.....	542,530.46
	3,575,173.71
	9,712,543.10

Liabilities Payable in Future Years — Highways.....

Accounts Payable on Statutory Items:

Executive Council.....	\$ 32,635.13
Finance.....	7,456.71
Legislation.....	51,548.70
Public Service Superannuation Board.....	251.73
Revenue, Supply and Services.....	519,621.00
	611,513.27

Total Accounts Payable.....

\$ 31,186,210.74

*On Statutory items the amount appropriated is the amount expended rather than the amount shown in the estimates.
The Accounts Payable amount does not reflect Accounts Payable on Statutory items. These amounts are reflected in the analysis as shown above.

**Saskatchewan Heritage Fund
Statement of Revenue by Source**

For the Year ended March 31, 1981

(\$796,711,021.46)

Oil and Natural Gas

Oil and Gas Royalty	\$ 262,323,626.62	
Tax Instalment	114,235,632.72	
Road Allowance	8,902,052.98	
Bonus Bids and Related Revenue	84,204,587.83	
Producing Tract Tax — Oil and Gas	2,602,496.34	
Other Oil and Gas Revenue	5,450,435.34	
Mineral Income Tax	195,123.97	
Oil Well Revenue	5,382,418.98	
Delayed Payment Charges	104,652.74	
		\$ 483,401,027.52

Potash

Potash Royalty	\$ 12,520,627.72	
Other Potash Revenue	373,745.70	
Potash Base Payment	32,586,605.91	
Potash Graduated Payment	234,782,522.31	
		280,263,501.64

Uranium

Uranium Royalty		15,015,016.37
-----------------------	--	----------------------

Sodium Sulphate

Sodium Sulphate Royalty	\$ 1,368,642.09	
Other Sodium Sulphate Revenue	13,115.05	
Delayed Payment Charges	3,166.16	
		1,384,923.30

Coal

Coal Royalty	\$ 2,802,971.85	
Other Coal Revenue	844,102.52	
Freehold Coal Tax	1,432,302.35	
Delayed Payment Charges	2,113.61	
		5,081,490.33

Other

Quarrying Royalty and Other Revenue	\$ 94,954.72	
Salt Royalty and Other Revenue	187,358.31	
Metallic Mineral Royalty, Rental and Other Revenue	2,147,599.79	
Delayed Payment Charges	7,583.60	
		2,437,496.42

Investment Income

Investment Interest		9,127,565.88
---------------------------	--	---------------------

Saskatchewan Heritage Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances

For the Fiscal Year ended March 31, 1981

Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
Resources Division — Ordinary Expenditure:					
Finance:					
Payment of Dividend to Consolidated Fund	\$ 447,000,000.00	\$ 447,000,000.00	\$ .....	.....	.....
	\$ 447,000,000.00	\$ 447,000,000.00	\$	\$	\$
Mineral Resources:					
To Provide for and Authorize Compensation Payments pursuant to Section 33 of The Oil and Gas Conservation, Stabilization and Development Act for Oil Rights acquired by the Crown	\$ 3,150,000.00	\$ 3,046,175.31	\$ 103,824.69		
Refunds of Taxes, Royalties, Rentals, Fees and Interest	9,000,000.00	8,999,933.72	66.28		
	\$ 12,150,000.00	\$ 12,046,109.03	\$ 103,890.97	\$ 860.82	\$ 103,030.15
Resources Division — Provincial Development Expenditure:					
Agriculture:					
Souris River Valley Project	\$ 350,000.00	\$ 98,675.61	\$ 251,324.39		
	\$ 350,000.00	\$ 98,675.61	\$ 251,324.39	\$	\$ 251,324.39
Continuing Education:					
Grant to the Universities Commission for a Grant to the University of Saskatchewan — Veterinary College Building Expansion	\$ 7,000,000.00	\$ 7,000,000.00	\$		
Grant to the Saskatchewan Universities Commission for a Grant to the University of Saskatchewan — Engineering Building Construction	6,500,000.00	6,500,000.00	.....	
	\$ 13,500,000.00	\$ 13,500,000.00	\$	\$	\$
Government Services:					
Construction of a Resource Research Facility — Saskatoon	\$ 2,412,700.00	\$ 2,497,067.11	\$ (84,367.11)		
Provincial Laboratory Building	300,000.00	9,736.15	290,263.85		
Restoration of Saskatchewan House	1,985,280.00	2,065,906.43	(80,626.43)		
Restoration of Northwest Territorial Government Administration Building	7,000.00	63,624.55	(56,624.55)		
	\$ 4,704,980.00	\$ 4,636,334.24	\$ 68,645.76	\$ 134,483.09	\$ (65,837.33)
Health:					
Grant to the University Hospital — Grant	\$ 3,000,000.00	\$ 2,913,500.00	\$ 86,500.00		
	\$ 3,000,000.00	\$ 2,913,500.00	\$ 86,500.00	\$	\$ 86,500.00
Highways and Transportation:					
Buffalo Narrows Causeway	\$ 820,000.00	\$ 654,516.89	\$ 165,483.11		
Buffalo Narrows Northern Development Airport	630,000.00	762,063.01	(132,063.01)		
Northern Highway No. 106	4,730,000.00	4,544,440.66	185,559.34		
Northern Highway No. 155	1,820,000.00	1,806,345.84	13,654.16		
Northern Highway No. 2	800,000.00	784,406.76	15,593.24		
	\$ 8,800,000.00	\$ 8,551,773.16	\$ 248,226.84	\$ 205,167.39	\$ 43,059.45

Saskatchewan Heritage Fund
Schedule of Budgetary Expenditure by Department and Activity
with Over or Under Expended Balances — (Continued)

Department and Activity	Appropriation	Expenditure	(Over Expended) Under Expended	Accounts Payable	(Over Committed) Under Committed
Resources Division — Provincial Development Expenditure: — (Concluded)					
Industry and Commerce:					
Grant to Interprovincial Steel and Pipe Corporation Ltd. — Plant Expansion	\$ 844,000.00	\$ 844,000.00	\$		
	<u>\$ 844,000.00</u>	<u>\$ 844,000.00</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Department of Northern Saskatchewan:					
La Ronge Aircraft Maintenance Facility	\$ 1,526,000.00	\$ 1,475,451.61	\$ 50,548.39		
Key Lake Development Road	2,423,000.00	2,473,000.00	(50,000.00)		
Beauval-Pinehouse Development Road	1,400,000.00	1,399,929.68	70.32		
	<u>\$ 5,349,000.00</u>	<u>\$ 5,348,381.29</u>	<u>\$ 618.71</u>	<u>\$ 487,473.63</u>	<u>\$ (486,854.92)</u>
Tourism and Renewable Resources:					
Moose Jaw Wild Animal Park Development	\$ 364,000.00	\$ 634,970.47	\$ (270,970.47)		
Parks Facilities Development	2,000,000.00	1,728,603.58	271,396.42		
	<u>\$ 2,364,000.00</u>	<u>\$ 2,363,574.05</u>	<u>\$ 425.95</u>	<u>\$ 34,529.89</u>	<u>\$ (34,103.94)</u>
Urban Affairs:					
Grants for Community Capital Projects	\$ 12,000,000.00	\$ 11,599,255.77	\$ 400,744.23		
	<u>\$ 12,000,000.00</u>	<u>\$ 11,599,255.77</u>	<u>\$ 400,744.23</u>	<u>\$</u>	<u>\$ 400,744.23</u>
Energy Security Division — Ordinary Expenditure					
Mineral Resources:					
Grants for Petroleum and Natural Gas Exploration, Conservation and Development	\$ 58,300,000.00	\$ 60,490,000.00	\$ (2,190,000.00)		
Research Grants	50,000.00	.....	50,000.00		
Grants pursuant to the Canada-Saskatchewan Heavy Oil Agreement	2,563,000.00	1,852,491.91	710,508.09		
Payments for Projects pursuant to the Canada-Saskatchewan Renewable Energy and Energy Conservation Demonstration Agreement	2,340,000.00	711,088.01	1,628,911.99		
	<u>\$ 63,253,000.00</u>	<u>\$ 63,053,579.92</u>	<u>\$ 199,420.08</u>	<u>\$ 22,800,000.00</u>	<u>\$ (22,600,579.92)</u>
Total	<u>\$573,314,980.00</u>	<u>\$571,955,183.07</u>	<u>\$ 1,359,796.93</u>	<u>\$ 23,662,514.82</u>	<u>\$ (22,302,717.89)</u>

Note: Included within the accounts payable of \$23,662,514.82 is an indebtedness of the Fund in an estimated amount of \$22,800,000 respecting grants under The Oil and Gas Incentives Regulations 1978. Under The Oil and Gas Incentives Regulations 1978, expenditures on oil and gas exploration and development within the Province may be cost shared by the Provincial Government. Eligibility is conditional upon the production of oil within the Province. At March 31, 1981, such expenditures on oil and gas exploration and development, as approved, when combined with the production of oil as reported, calculates to the indebtedness noted. Such amounts are subject to adjustment upon final approval and payment.

Schedules to the Statements of Financing Activities

Contents

	Page
Non-Budgetary Transactions:	
Loans and Advances	D 2
Investments in Crown Corporations and Other Enterprises	D 3
Other Crown Entities	D 3
Conditional Receipts	D 3
Working Capital Advances	D 3
Sinking Fund Payments	D 17
 Financing	
Public Borrowing	D 4

Non-Budgetary Transactions:

Schedule of Loans and Advances For the Year Ended March 31, 1981

	Advances		Repayment	Increase (Decrease)
Consolidated Fund:				
Loans and Advances to Crown Corporations:				
Crown Investments Corporation	\$	50,000,000	\$	50,000,000
Saskatchewan FarmStart Corporation		28,600,000		28,600,000
Saskatchewan Housing Corporation		28,529,000		28,529,000
Saskatchewan Land Bank Commission		30,000,000		30,000,000
Saskatchewan Power Corporation		50,000,000	13,664,887	36,335,113
Saskatchewan Telecommunications		25,000,000		25,000,000
Total Loans and Advances to Crown Corporations	\$	212,129,000	\$	198,464,113
Other Loans and Advances:				
Agriculture:				
South Saskatchewan River Irrigation Project:				
Acquisition of Lands for Resale	\$		\$	(256,307)
Loans to Farm Operators for Land Improvement			30,268	(30,268)
Saskatchewan Crop Insurance Fund		41,081,663	41,081,663	
Saskatchewan Agricultural Returns Stabilization Act		2,403,000		2,403,000
Co-operation and Co-operative Development:				
Cable Swift Current Community Co-operative		18,500		18,500
Education:				
School Loans			133,496	(133,496)
Finance:				
Treasury Advances		800,000	800,000	
Health:				
University Hospital Board			40,989	(40,989)
Industry and Commerce:				
Loans under The Industrial Incentives Act (1970)			205,869	(205,869)
Provincial Auditor:				
Advances to Private Auditor Firms		2,317	2,317	
Revenue, Supply and Services:				
Loans to Settlers for Clearing and Breaking			3,031	(3,031)
Seed Grain, Seeding Supplies, and Summerfallow Assistance			1,249	(1,249)
Urban Affairs:				
Agricultural Service Centres Agreement:				
Shareable		1,178,255	479,255	699,000
Non-Shareable		180,094	142,532	37,562
Community Water Projects Program		34,922	34,922	
Employment Loans Programs:				
Federal-Provincial			71,800	(71,800)
Provincial			18,357	(18,357)
Loans to Industrial Towns			43,371	(43,371)
Loans to Municipalities under The Municipal Development and Loans (Saskatchewan) Act			694,436	(694,436)
Water Development Agreement		464,300	242,785	221,515
Winter Works Programs:				
Federal-Provincial			478,286	(478,286)
Provincial			116,533	(116,533)
Total Other Loans and Advances	\$	46,163,051	\$	1,285,585
Total Consolidated Fund Loans and Advances	\$	258,292,051	\$	199,749,698
Saskatchewan Heritage Fund:				
Loans and Advances to Crown Corporations:				
Saskatchewan Grain Car Corporation	\$	55,000,000	\$	55,000,000
Saskatchewan Power Corporation		1,300,000	984,797	315,203
Total Saskatchewan Heritage Fund:				
Loans and Advances	\$	56,300,000	\$	55,315,203
Total Combined Loans and Advances	\$	314,592,051	\$	255,064,901

Non-Budgetary Transactions: — (Concluded)**Schedule of Investments in Crown Corporations and Other Enterprises***For the Year Ended March 31, 1981*

	Disbursements	Repayments	Increase (Decrease)
Consolidated Fund:			
Lake Lenore Seed Cleaning Co-operative Limited	\$	\$ 6,000	\$ (6,000)
Paradise Hill Seed Cleaning Co-operative Limited .....	.....	7,051	(7,051)
Total Consolidated Fund Investments in Crown Corporations and Other Enterprises	<u>\$</u>	<u>13,051</u>	<u>(13,051)</u>
Saskatchewan Heritage Fund:			
Saskatchewan Mining Development Corporation	\$ 50,000,000	\$	\$ 50,000,000
Saskatchewan Oil and Gas Corporation	28,800,000	.....	28,800,000
Total Saskatchewan Heritage Fund Investments in Crown Corporations and Other Enterprises	<u>\$ 78,800,000</u>	<u>.....</u>	<u>78,800,000</u>
Total Combined Investments in Crown Corporations and Other Enterprises	<u>\$ 78,800,000</u>	<u>13,051</u>	<u>78,786,949</u>

Schedule of Increase (Decrease) in Other Crown Entities*For the Year Ended March 31, 1981*

	Disbursements	Receipts	Increase (Decrease)
Consolidated Fund:			
Community Capital Fund	\$ 234,753	\$	\$ (234,753)
Crop Reinsurance Fund of Saskatchewan	25,000,000	37,857,218	12,857,218
Saskatchewan Cancer Foundation	816,932	.....	(816,932)
Saskatchewan Diamond Jubilee Corporation	3,802,140	3,880,100	77,960
Saskatchewan Heritage Fund	728,070,385	787,583,455	59,513,070
Saskatchewan Hospital Services Fund	7,089,487	.....	(7,089,487)
Saskatchewan Liquor Board	70,000,000	74,000,000	4,000,000
Saskatchewan Medical Care Insurance Fund	6,487,446	.....	(6,487,446)
The Market Development Fund	393,606	350,000	(43,606)
Total Consolidated Fund Investment in Other Crown Entities	<u>\$ 841,894,749</u>	<u>\$ 903,670,773</u>	<u>\$ 61,776,024</u>
Less:			
Other Crown Entities Consolidated in Combined Statements:			
Saskatchewan Heritage Fund	728,070,385	787,583,455	59,513,070
Total Combined Investment in Other Crown Entities	<u>\$ 113,824,364</u>	<u>\$ 116,087,318</u>	<u>\$ 2,262,954</u>

Schedule of Increase (Decrease) in Conditional Receipts*For the Year Ended March 31, 1981*

Consolidated Fund:	
Agriculture	\$ 9,759
Attorney General	163,123
Consumer Affairs	(5,344)
Continuing Education	15,947
Culture and Youth	3,607
Government Services	2,037
Health	(21)
The Highway Traffic Board	4,201
Highways and Transportation	55,612
Labour	(581)
Mineral Resources	1,848,008
Department of Northern Saskatchewan	55,507
Provincial Secretary	(1,420)
Public Service Commission	(129,179)
Rural Affairs	32,059
Social Services	(18,837)
Urban Affairs	183,508
Total Increase in Conditional Receipts	<u>\$ 2,217,986</u>

Schedule of Increase (Decrease) in Working Capital Advances*For the Year Ended March 31, 1981*

Consolidated Fund:	
Working Capital Advances March 31, 1981 (B 4)	\$ 149,634,935
Working Capital Advances March 31, 1980 (B 4)	136,198,365
Increase in Working Capital Advances	<u>\$ 13,436,570</u>

Financing:

Schedule of Increase (Decrease) in Public Borrowing

For the Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Consolidated Fund:		
Debentures Sold (D 4)	\$ 213,307,256	\$ 182,345,000
Treasury Bills Sold (D 7)	677,800,000	435,000,000
Promissory Notes Sold (D 13)	92,000,000	.....
Total Public Debt Sold	\$ 983,107,256	\$ 617,345,000
Debentures Redeemed or Cancelled (D 5)	\$ 17,219,013	\$ 120,798,315
Treasury Bills Redeemed (D 10)	678,363,387	370,062,492
Promissory Notes Redeemed (D 14) .....	.....	.....
Total Public Debt Redeemed or Cancelled	\$ 695,582,400	\$ 490,860,807
Increase in Public Borrowing	\$ 287,524,856	\$ 126,484,193

Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions

For the Fiscal Year Ended March 31, 1981

Schedule A

Long-Term (Funded) Debt

Debentures Sold 1980/81

Date Sold	Interest Rate	Maturity Date	Amount of Issue
June 2/80	11.250%	June 2/85	\$ 50,000,000.00
June 2/80	11.750%	June 2/00	75,000,000.00

\$ 125,000,000.00

Canada Pension Plan Debentures:

Apr. 3/80	13.390%	Apr. 3/00	\$10,336,000.00
May 2/80	13.460%	May 2/00	11,814,000.00
June 2/80	12.010%	June 2/00	13,572,000.00
July 3/80	11.820%	July 3/00	2,850,000.00
July 3/80	11.820%	July 3/00	5,735,000.00
Aug. 1/80	11.610%	Aug. 1/00	6,661,000.00
Sept. 3/80	12.550%	Sept. 3/00	6,752,000.00
Oct. 1/80	12.500%	Oct. 1/00	5,000,000.00
Oct. 1/80	12.500%	Oct. 1/00	926,000.00
Nov. 3/80	13.090%	Nov. 3/00	6,986,000.00
Dec. 1/80	13.300%	Dec. 1/00	3,273,000.00
Jan. 5/81	13.180%	Jan. 5/01	1,648,000.00
Mar. 2/81	13.130%	Mar. 2/01	4,372,000.00
Mar. 2/81	13.130%	Mar. 2/01	7,204,000.00

87,129,000.00

Agricultural Service Centres Agreement Debentures

Mar. 31/81	Various %	Apr. 1/00	\$ 1,178,255.46
------------	-----------	-----------------	-----------------

1,178,255.46

Total Debentures Sold

\$ 213,307,255.46

Financing: — (Continued)**Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)****Schedule B****Long-Term (Funded) Debt — (Continued)****Debentures Redeemed 1980/81**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Apr. 1/80	6.000%	Apr. 1/80	\$ 2,027,000.00
Apr. 1/80	5.250%	Apr. 1/80	2,409,000.00
June 2/80	5.000%	June 1/80	1,504,000.00
July 15/80	5.500%	July 15/80	2,318,500.00
Mar. 16/81	5.500%	Mar. 15/81	4,843,000.00
Mar. 16/81	5.500%	Mar. 15/81	3,017,000.00

\$ 16,118,500.00

Municipal Development Loan Debentures

Apr. 1/80	5.375%	Apr. 1/80	\$ 8,480.58
Apr. 1/80	5.375%	Apr. 1/81	6,573.20
Apr. 1/80	5.625%	Apr. 1/82	950.06
Apr. 1/80	5.375%	Apr. 1/82	1,583.22
Apr. 1/80	5.375%	Apr. 1/85	13,097.93
Apr. 1/80	5.375%	Apr. 1/86	18,719.30
Apr. 1/80	5.250%	Apr. 1/87	11,698.26
Apr. 1/80	5.375%	Apr. 1/87	10,149.28
Apr. 1/80	5.375%	Apr. 1/95	6,166.26
May 1/80	5.375%	May 1/80	3,946.73
May 1/80	5.625%	May 1/81	4,592.07
May 1/80	5.375%	May 1/81	1,121.13
May 1/80	5.375%	May 1/82	4,835.56
May 1/80	5.625%	May 1/82	7,672.09
May 1/80	5.625%	May 1/83	1,914.90
May 1/80	5.375%	May 1/85	17,052.82
May 1/80	5.375%	May 1/86	17,378.47
May 1/80	5.250%	May 1/87	212.24
May 1/80	5.375%	May 1/87	16,342.66
May 1/80	5.375%	May 1/90	12,088.80
May 1/80	5.375%	May 1/91	14,179.15
May 1/80	5.375%	May 1/95	1,777.22
May 1/80	5.375%	May 1/97	793.32
May 1/80	5.375%	May 1/07	70.77
June 2/80	5.375%	June 1/80	11,083.07
June 2/80	5.375%	June 1/81	17,951.23
June 2/80	5.625%	June 1/82	939.84
June 2/80	5.375%	June 1/86	12,562.77
June 2/80	5.375%	June 1/87	7,558.47
June 2/80	5.625%	June 1/87	2,187.77
June 2/80	5.375%	June 1/05	1,206.84
July 2/80	5.375%	July 1/80	5,730.44
July 2/80	5.375%	July 1/81	15,276.28
July 2/80	5.375%	July 1/85	34,583.09
July 2/80	5.375%	July 1/86	20,136.77
July 2/80	5.250%	July 1/87	1,097.99
July 2/80	5.375%	July 1/91	26,754.42
Aug. 1/80	5.375%	Aug. 1/80	1,406.28
Aug. 1/80	5.375%	Aug. 1/81	1,881.87
Aug. 1/80	5.375%	Aug. 1/85	4,778.21
Aug. 1/80	5.375%	Aug. 1/86	424.15
Aug. 1/80	5.625%	Aug. 1/87	4,458.60
Sept. 2/80	5.250%	Sept. 1/81	1,545.60
Sept. 2/80	5.375%	Sept. 1/85	6,079.16
Sept. 2/80	5.375%	Sept. 1/86	29,136.33
Sept. 2/80	5.250%	Sept. 1/86	5,381.20
Sept. 2/80	5.625%	Sept. 1/87	8,254.67
Oct. 1/80	5.375%	Oct. 1/80	3,065.91
Oct. 1/80	5.375%	Oct. 1/81	1,201.20
Oct. 1/80	5.375%	Oct. 1/82	11,187.73
Oct. 1/80	5.375%	Oct. 1/85	12,417.80
Nov. 3/80	5.375%	Nov. 1/80	15,363.63
Nov. 3/80	5.375%	Nov. 1/82	5,311.04
Nov. 3/80	5.375%	Nov. 1/85	16,438.36
Nov. 3/80	5.250%	Nov. 1/86	6,113.26
Nov. 3/80	5.375%	Nov. 1/86	2,583.15
Nov. 3/80	5.375%	Nov. 1/87	1,123.55

Financing: — (Continued)

Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)

Schedule B — (Concluded)

Long-Term (Funded) Debt — (Concluded)

Municipal Development Loan Debentures — (Concluded)

Nov. 3/80	5.625%	Nov. 1/87	1,673.69
Nov. 3/80	5.625%	Nov. 1/92	5,044.15
Dec. 1/80	5.375%	Dec. 1/80	25,971.92
Dec. 1/80	5.375%	Dec. 1/81	4,391.03
Dec. 1/80	5.375%	Dec. 1/85	7,698.74
Dec. 1/80	5.625%	Dec. 1/86	2,031.89
Dec. 1/80	5.625%	Dec. 1/87	4,581.29
Dec. 31/80	5.375%	Dec. 31/80	21,067.89
Dec. 31/80	5.375%	Dec. 31/81	3,036.36
Dec. 31/80	5.250%	Dec. 31/81	4,862.34
Dec. 31/80	5.625%	Dec. 31/82	5,645.37
Dec. 31/80	5.625%	Dec. 31/83	158.03
Dec. 31/80	5.375%	Dec. 31/84	4,459.14
Dec. 31/80	5.375%	Dec. 31/85	11,682.11
Dec. 31/80	5.375%	Dec. 31/86	16,713.04
Dec. 31/80	5.250%	Dec. 31/87	1,575.55
Dec. 31/80	5.375%	Dec. 31/90	12,840.60
Dec. 31/80	5.375%	Dec. 31/96	2,507.88
Dec. 31/80	5.375%	Dec. 31/04	299.29
Jan. 2/81	5.375%	Jan. 1/86	2,268.33
Feb. 2/81	5.375%	Feb. 1/81	18,079.23
Feb. 2/81	5.375%	Feb. 1/82	13,374.65
Feb. 2/81	5.375%	Feb. 1/86	14,865.42
Feb. 2/81	5.375%	Feb. 1/87	16,570.97
Feb. 2/81	5.625%	Feb. 1/87	6,074.08
Mar. 2/81	5.375%	Mar. 1/85	674.05
Mar. 2/81	5.375%	Mar. 1/86	3,265.51
Mar. 2/81	5.375%	Mar. 1/87	2,148.33
Mar. 2/81	5.250%	Mar. 1/88	2,175.56
Mar. 2/81	5.375%	Mar. 1/88	2,083.68

694,436.82

Federal Provincial Employment Loan Debentures

July 2/80	6.980%	July 1/93	\$ 5,299.68
Nov. 17/80	6.340%	Nov. 15/83	4,966.55
Nov. 17/80	6.980%	Nov. 15/83	4,669.79
Dec. 1/80	6.340%	Dec. 1/83	4,858.57
Dec. 1/80	7.005%	Dec. 1/93	7,425.72
Dec. 1/80	7.023%	Dec. 1/93	12,349.90
Dec. 15/80	6.880%	Dec. 15/83	1,488.03
Dec. 15/80	7.233%	Dec. 15/93	6,036.05
Dec. 15/80	6.936%	Dec. 15/93	12,856.61
Dec. 15/80	6.670%	Dec. 15/93	4,593.43
Mar. 16/81	7.530%	Mar. 15/84	5,619.75

70,164.08

Agricultural Service Centres Agreement Debentures

Mar. 31/81	Various %	Apr. 1/95	\$ 22,553.34
Mar. 31/81	Various %	Apr. 1/96	18,592.92
Mar. 31/81	Various %	Apr. 1/97	34,652.80
Mar. 31/81	Various %	Apr. 1/98	26,694.38
Mar. 31/81	Various %	Apr. 1/99	34,437.83
Mar. 31/81	Various %	Apr. 1/00	198,980.59

335,911.86

Total Debentures Redeemed. \$ 17,219,012.76

Financing: — (Continued)**Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)****Schedule C****Treasury Bill Debt****Treasury Bills Sold 1980/81**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266			
Apr. 2/80	15.550%	July 2/80	\$ 2,000,000.00
Apr. 2/80	15.600%	July 2/80	2,000,000.00
Apr. 2/80	15.630%	July 2/80	3,000,000.00
Apr. 2/80	15.650%	July 2/80	3,000,000.00
Apr. 9/80	16.330%	July 9/80	3,000,000.00
Apr. 9/80	16.380%	July 9/80	3,000,000.00
Apr. 9/80	16.400%	July 9/80	4,000,000.00
Apr. 16/80	16.120%	July 16/80	5,000,000.00
Apr. 16/80	16.130%	July 16/80	5,000,000.00
Apr. 23/80	15.700%	July 23/80	2,000,000.00
Apr. 23/80	15.720%	July 23/80	2,000,000.00
Apr. 23/80	15.740%	July 23/80	2,000,000.00
Apr. 23/80	15.750%	July 23/80	4,000,000.00
Apr. 30/80	15.420%	July 30/80	5,000,000.00
Apr. 30/80	15.490%	July 30/80	5,000,000.00
May 7/80	15.080%	Aug. 6/80	5,000,000.00
May 7/80	15.100%	Aug. 6/80	5,000,000.00
May 14/80	13.900%	Aug. 13/80	1,000,000.00
May 14/80	13.920%	Aug. 13/80	3,000,000.00
May 14/80	13.930%	Aug. 13/80	6,000,000.00
Series 1295			
May 14/80	13.980%	Mar. 31/81	1,000,000.00
May 15/80	13.980%	Mar. 31/81	5,000,000.00
May 15/80	13.980%	Mar. 31/81	5,000,000.00
May 20/80	13.980%	Mar. 31/81	4,000,000.00
May 20/80	13.980%	Mar. 31/81	1,400,000.00
Series 1266			
May 21/80	12.990%	Aug. 20/80	5,000,000.00
May 21/80	13.050%	Aug. 20/80	5,000,000.00
Series 1295			
May 21/80	13.980%	Mar. 31/81	1,600,000.00
May 22/80	13.980%	Mar. 31/81	14,000,000.00
May 27/80	13.000%	Mar. 31/81	3,000,000.00
Series 1266			
May 28/80	11.270%	Aug. 27/80	5,000,000.00
May 28/80	11.300%	Aug. 27/80	5,000,000.00
Series 1295			
June 2/80	13.000%	Mar. 31/81	5,000,000.00
June 2/80	13.000%	Mar. 31/81	5,000,000.00
June 2/80	13.000%	Mar. 31/81	4,000,000.00
June 4/80	12.500%	Mar. 31/81	15,000,000.00
June 4/80	12.500%	Mar. 31/81	5,000,000.00
Series 1266			
June 4/80	11.720%	Sept. 3/80	3,000,000.00
June 4/80	11.740%	Sept. 3/80	2,000,000.00
June 4/80	11.690%	Sept. 3/80	5,000,000.00
June 11/80	11.550%	Sept. 10/80	10,000,000.00
June 18/80	10.480%	Sept. 17/80	10,000,000.00
June 25/80	10.550%	Sept. 24/80	10,000,000.00
July 2/80	10.580%	Oct. 1/80	10,000,000.00
July 9/80	10.375%	Oct. 8/80	10,000,000.00
July 16/80	10.400%	Oct. 15/80	2,000,000.00
July 16/80	10.420%	Oct. 15/80	2,000,000.00
July 16/80	10.440%	Oct. 15/80	2,000,000.00
July 16/80	10.450%	Oct. 15/80	4,000,000.00
July 23/80	10.270%	Oct. 22/80	2,000,000.00
July 23/80	10.280%	Oct. 22/80	5,000,000.00
July 23/80	10.290%	Oct. 22/80	2,000,000.00
July 23/80	10.300%	Oct. 22/80	1,000,000.00
July 30/80	10.150%	Oct. 29/80	10,000,000.00
Aug. 6/80	10.280%	Nov. 5/80	7,000,000.00
Aug. 6/80	10.300%	Nov. 5/80	2,000,000.00

Financing: — (Continued)

Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)

Schedule C — (Continued)

Treasury Bill Debt — (Continued)

Treasury Bills Sold 1980/81 — (Continued)

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266 — (Concluded)			
Aug. 6/80	10.320%	Nov. 5/80	1,000,000.00
Aug. 13/80	10.300%	Nov. 12/80	4,000,000.00
Aug. 13/80	10.330%	Nov. 12/80	6,000,000.00
Aug. 20/80	10.280%	Nov. 19/80	10,000,000.00
Aug. 27/80	10.500%	Nov. 26/80	2,000,000.00
Aug. 27/80	10.510%	Nov. 26/80	2,000,000.00
Aug. 27/80	10.530%	Nov. 26/80	6,000,000.00
Sept. 3/80	10.680%	Dec. 3/80	5,000,000.00
Sept. 3/80	10.720%	Dec. 3/80	5,000,000.00
Sept. 10/80	10.480%	Dec. 10/80	5,000,000.00
Sept. 10/80	10.530%	Dec. 10/80	2,000,000.00
Sept. 10/80	10.540%	Dec. 10/80	3,000,000.00
Sept. 17/80	10.690%	Dec. 17/80	2,000,000.00
Sept. 17/80	10.700%	Dec. 17/80	2,000,000.00
Sept. 17/80	10.710%	Dec. 17/80	2,000,000.00
Sept. 17/80	10.720%	Dec. 17/80	4,000,000.00
Sept. 24/80	10.870%	Dec. 24/80	5,000,000.00
Sept. 24/80	10.880%	Dec. 24/80	5,000,000.00
Oct. 1/80	11.390%	Dec. 31/80	5,000,000.00
Oct. 1/80	11.440%	Dec. 31/80	5,000,000.00
Oct. 8/80	11.420%	Jan. 7/81	5,000,000.00
Oct. 8/80	11.440%	Jan. 7/81	5,000,000.00
Oct. 15/80	11.420%	Jan. 14/81	5,000,000.00
Oct. 15/80	11.430%	Jan. 14/81	5,000,000.00
Series 1295			
Oct. 17/80	11.250%	Mar. 31/81	1,000,000.00
Oct. 20/80	11.250%	Mar. 31/81	1,500,000.00
Series 1266			
Oct. 22/80	11.190%	Jan. 21/81	10,000,000.00
Oct. 29/80	11.890%	Jan. 28/81	2,000,000.00
Oct. 29/80	11.830%	Jan. 28/81	5,000,000.00
Oct. 29/80	11.970%	Jan. 28/81	3,000,000.00
Series 1295			
Nov. 3/80	12.250%	Mar. 31/81	5,500,000.00
Nov. 3/80	12.250%	Mar. 31/81	1,500,000.00
Nov. 3/80	12.250%	Mar. 31/81	1,500,000.00
Series 1266			
Nov. 5/80	12.340%	Feb. 4/81	2,000,000.00
Nov. 5/80	12.400%	Feb. 4/81	3,000,000.00
Nov. 5/80	12.420%	Feb. 4/81	5,000,000.00
Nov. 12/80	12.600%	Feb. 11/81	4,000,000.00
Nov. 12/80	12.625%	Feb. 11/81	2,000,000.00
Nov. 12/80	12.650%	Feb. 11/81	4,000,000.00
Series 1295			
Nov. 17/80	12.750%	Mar. 31/81	2,000,000.00
Nov. 17/80	12.750%	Mar. 31/81	1,500,000.00
Nov. 18/80	13.100%	Mar. 31/81	2,000,000.00
Nov. 19/80	13.000%	Mar. 31/81	13,000,000.00
Series 1266			
Nov. 19/80	12.830%	Feb. 18/81	4,000,000.00
Nov. 19/80	12.850%	Feb. 18/81	4,000,000.00
Nov. 19/80	12.860%	Feb. 18/81	2,000,000.00
Series 1295			
Nov. 26/80	13.350%	Mar. 31/81	2,450,000.00
Series 1266			
Nov. 26/80	13.180%	Feb. 25/81	3,000,000.00
Nov. 26/80	13.200%	Feb. 25/81	7,000,000.00
Series 1295			
Nov. 28/80	14.000%	Mar. 31/81	700,000.00
Dec. 1/80	14.250%	Mar. 31/81	1,000,000.00
Dec. 1/80	14.250%	Mar. 31/81	1,000,000.00
Dec. 1/80	14.250%	Mar. 13/81	1,000,000.00

Financing: — (Continued)**Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)****Schedule C — (Concluded)****Treasury Bill Debt — (Continued)****Treasury Bills Sold 1980/81 — (Concluded)**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1295 — (Concluded)			
Dec. 2/80	14.500%	Mar. 31/81	500,000.00
Dec. 2/80	14.500%	Mar. 31/81	6,000,000.00
Series 1266			
Dec. 3/80	14.220%	Mar. 4/81	3,000,000.00
Dec. 3/80	14.250%	Mar. 4/81	3,000,000.00
Dec. 3/80	14.270%	Mar. 4/81	2,000,000.00
Dec. 3/80	14.280%	Mar. 4/81	2,000,000.00
Series 1295			
Dec. 4/80	14.750%	Mar. 31/81	1,000,000.00
Dec. 4/80	14.750%	Mar. 13/81	1,000,000.00
Dec. 4/80	14.750%	Mar. 31/81	900,000.00
Dec. 5/80	15.100%	Mar. 31/81	500,000.00
Dec. 8/80	16.000%	Mar. 31/81	1,250,000.00
Dec. 8/80	16.000%	Mar. 31/81	4,000,000.00
Dec. 8/80	16.000%	Mar. 31/81	2,000,000.00
Dec. 8/80	16.000%	Mar. 31/81	500,000.00
Dec. 9/80	16.250%	Mar. 13/81	1,000,000.00
Dec. 9/80	16.250%	Mar. 13/81	1,000,000.00
Dec. 9/80	16.250%	Mar. 13/81	1,000,000.00
Series 1266			
Dec. 10/80	16.130%	Mar. 11/81	3,000,000.00
Dec. 10/80	16.180%	Mar. 11/81	2,000,000.00
Dec. 10/80	16.290%	Mar. 11/81	5,000,000.00
Series 1295			
Dec. 11/80	16.500%	Mar. 31/81	1,000,000.00
Dec. 12/80	17.250%	Mar. 12/81	1,000,000.00
Dec. 12/80	17.250%	Mar. 31/81	2,500,000.00
Series 1266			
Dec. 17/80	17.490%	Mar. 18/81	10,000,000.00
Dec. 24/80	17.040%	Mar. 25/81	10,000,000.00
Dec. 31/80	17.200%	Apr. 1/81	10,000,000.00
Series 1295			
Dec. 31/80	17.750%	Mar. 31/81	1,500,000.00
Dec. 31/80	17.750%	Mar. 31/81	26,500,000.00
Series 1266			
Jan. 7/81	16.340%	Apr. 8/81	10,000,000.00
Jan. 14/81	16.870%	Apr. 15/81	5,000,000.00
Jan. 14/81	16.890%	Apr. 15/81	5,000,000.00
Jan. 21/81	16.790%	Apr. 22/81	3,000,000.00
Jan. 21/81	16.800%	Apr. 22/81	7,000,000.00
Jan. 28/81	16.910%	Apr. 29/81	5,000,000.00
Jan. 28/81	16.930%	Apr. 29/81	2,000,000.00
Jan. 28/81	16.950%	Apr. 29/81	3,000,000.00
Feb. 4/81	16.950%	May 6/81	5,000,000.00
Feb. 4/81	17.000%	May 6/81	5,000,000.00
Feb. 11/81	16.980%	May 13/81	10,000,000.00
Feb. 18/81	17.150%	May 20/81	5,000,000.00
Feb. 18/81	17.170%	May 20/81	2,000,000.00
Feb. 18/81	17.180%	May 20/81	3,000,000.00
Feb. 25/81	16.820%	May 27/81	10,000,000.00
Mar. 4/81	16.990%	June 3/81	4,000,000.00
Mar. 4/81	17.020%	June 3/81	5,000,000.00
Mar. 4/81	17.040%	June 3/81	1,000,000.00
Mar. 11/81	16.980%	June 10/81	4,000,000.00
Mar. 11/81	16.990%	June 10/81	6,000,000.00
Mar. 18/81	16.570%	June 17/81	2,000,000.00
Mar. 18/81	16.590%	June 17/81	8,000,000.00
Mar. 25/81	16.470%	June 24/81	7,000,000.00
Mar. 25/81	16.490%	June 24/81	3,000,000.00

Total Treasury Bills Sold \$ 677,800,000.00

Financing: — (Continued)

Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)

Schedule D

Treasury Bill Debt — (Continued)

Treasury Bills Redeemed 1980/81

Date Redeemed	Interest Rate	Maturity Date	Amount Redeemed
Series 1266			
Apr. 2/80	13.740%	Apr. 2/80	\$ 10,000,000.00
Apr. 9/80	13.700%	Apr. 9/80	5,000,000.00
Apr. 9/80	13.680%	Apr. 9/80	5,000,000.00
Apr. 16/80	13.700%	Apr. 16/80	1,000,000.00
Apr. 16/80	13.690%	Apr. 16/80	5,000,000.00
Apr. 16/80	13.680%	Apr. 16/80	2,000,000.00
Apr. 16/80	13.670%	Apr. 16/80	2,000,000.00
Apr. 23/80	13.630%	Apr. 23/80	10,000,000.00
Apr. 30/80	13.660%	Apr. 30/80	3,000,000.00
Apr. 30/80	13.650%	Apr. 30/80	3,000,000.00
Apr. 30/80	13.640%	Apr. 30/80	2,000,000.00
Apr. 30/80	13.630%	Apr. 30/80	2,000,000.00
May 7/80	13.630%	May 7/80	4,000,000.00
May 7/80	13.620%	May 7/80	4,000,000.00
May 7/80	13.600%	May 7/80	2,000,000.00
May 14/80	13.680%	May 14/80	2,000,000.00
May 14/80	13.670%	May 14/80	4,000,000.00
May 14/80	13.660%	May 14/80	4,000,000.00
May 21/80	14.000%	May 21/80	5,000,000.00
May 21/80	13.950%	May 21/80	5,000,000.00
May 28/80	13.820%	May 28/80	3,000,000.00
May 28/80	13.810%	May 28/80	2,000,000.00
May 28/80	13.800%	May 28/80	3,000,000.00
May 28/80	13.790%	May 28/80	2,000,000.00
June 4/80	13.790%	June 4/80	8,000,000.00
June 4/80	13.780%	June 4/80	2,000,000.00
June 11/80	14.110%	June 11/80	4,000,000.00
June 11/80	14.090%	June 11/80	3,000,000.00
June 11/80	14.070%	June 11/80	3,000,000.00
June 18/80	14.950%	June 18/80	2,000,000.00
June 18/80	14.900%	June 18/80	2,000,000.00
June 18/80	14.750%	June 18/80	1,000,000.00
June 18/80	14.680%	June 18/80	5,000,000.00
June 25/80	14.700%	June 25/80	5,000,000.00
June 25/80	14.690%	June 25/80	5,000,000.00
July 2/80	15.650%	July 2/80	3,000,000.00
July 2/80	15.630%	July 2/80	3,000,000.00
July 2/80	15.600%	July 2/80	2,000,000.00
July 2/80	15.550%	July 2/80	2,000,000.00
Series 1295			
July 9/80	13.000%	Mar. 31/81	2,000,000.00
Series 1266			
July 9/80	16.400%	July 9/80	4,000,000.00
July 9/80	16.380%	July 9/80	3,000,000.00
July 9/80	16.330%	July 9/80	3,000,000.00
July 16/80	16.130%	July 16/80	5,000,000.00
July 16/80	16.120%	July 16/80	5,000,000.00
Series 1295			
July 18/80	13.980%	Mar. 31/81	1,500,000.00
Series 1266			
July 23/80	15.750%	July 23/80	4,000,000.00
July 23/80	15.740%	July 23/80	2,000,000.00
July 23/80	15.720%	July 23/80	2,000,000.00
July 23/80	15.700%	July 23/80	2,000,000.00
Series 1295			
July 24/80	13.000%	Mar. 31/81	3,000,000.00
Series 1266			
July 30/80	15.490%	July 30/80	5,000,000.00
July 30/80	15.420%	July 30/80	5,000,000.00
Aug. 6/80	15.100%	Aug. 6/80	5,000,000.00
Aug. 6/80	15.080%	Aug. 6/80	5,000,000.00
Aug. 13/80	13.930%	Aug. 13/80	6,000,000.00

Financing: — (Continued)**Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)****Schedule D — (Continued)****Treasury Bill Debt — (Continued)****Treasury Bills Redeemed 1980/81 — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266 — (Concluded)			
Aug. 13/80	13.920%	Aug. 13/80.....	3,000,000.00
Aug. 13/80	13.900%	Aug. 13/80.....	1,000,000.00
Aug. 20/80	13.050%	Aug. 20/80.....	5,000,000.00
Aug. 20/80	12.990%	Aug. 20/80.....	5,000,000.00
Aug. 27/80	11.300%	Aug. 27/80.....	5,000,000.00
Aug. 27/80	11.270%	Aug. 27/80.....	5,000,000.00
Series 1295			
Sept. 2/80	13.000%	Mar. 31/81.....	5,000,000.00
Series 1266			
Sept. 3/80	11.690%	Sept. 3/80.....	5,000,000.00
Sept. 3/80	11.740%	Sept. 3/80.....	2,000,000.00
Sept. 3/80	11.720%	Sept. 3/80.....	3,000,000.00
Sept. 10/80	11.550%	Sept. 10/80.....	10,000,000.00
Sept. 17/80	10.480%	Sept. 17/80.....	10,000,000.00
Sept. 24/80	10.550%	Sept. 24/80.....	10,000,000.00
Oct. 1/80	10.580%	Oct. 1/80.....	10,000,000.00
Oct. 8/80	10.375%	Oct. 8/80.....	10,000,000.00
Oct. 14/80	10.450%	Oct. 15/80.....	4,000,000.00
Oct. 14/80	10.440%	Oct. 15/80.....	2,000,000.00
Oct. 15/80	10.420%	Oct. 15/80.....	2,000,000.00
Oct. 15/80	10.400%	Oct. 15/80.....	2,000,000.00
Oct. 22/80	10.300%	Oct. 22/80.....	1,000,000.00
Oct. 22/80	10.290%	Oct. 22/80.....	2,000,000.00
Oct. 22/80	10.280%	Oct. 22/80.....	5,000,000.00
Oct. 22/80	10.270%	Oct. 22/80.....	2,000,000.00
Oct. 29/80	10.150%	Oct. 29/80.....	10,000,000.00
Nov. 5/80	10.320%	Nov. 5/80.....	1,000,000.00
Nov. 5/80	10.300%	Nov. 5/80.....	2,000,000.00
Nov. 5/80	10.280%	Nov. 5/80.....	7,000,000.00
Nov. 12/80	10.330%	Nov. 12/80.....	6,000,000.00
Nov. 12/80	10.300%	Nov. 12/80.....	4,000,000.00
Nov. 19/80	10.280%	Nov. 19/80.....	10,000,000.00
Nov. 26/80	10.530%	Nov. 26/80.....	6,000,000.00
Nov. 26/80	10.510%	Nov. 26/80.....	2,000,000.00
Nov. 26/80	10.500%	Nov. 26/80.....	2,000,000.00
Dec. 3/80	10.720%	Dec. 3/80.....	5,000,000.00
Dec. 3/80	10.680%	Dec. 3/80.....	5,000,000.00
Dec. 10/80	10.540%	Dec. 10/80.....	3,000,000.00
Dec. 10/80	10.530%	Dec. 10/80.....	2,000,000.00
Dec. 10/80	10.480%	Dec. 10/80.....	5,000,000.00
Dec. 17/80	10.720%	Dec. 17/80.....	4,000,000.00
Dec. 17/80	10.710%	Dec. 17/80.....	2,000,000.00
Dec. 17/80	10.700%	Dec. 17/80.....	2,000,000.00
Dec. 17/80	10.690%	Dec. 17/80.....	2,000,000.00
Dec. 24/80	10.880%	Dec. 24/80.....	5,000,000.00
Dec. 24/80	10.870%	Dec. 24/80.....	5,000,000.00
Dec. 31/80	11.440%	Dec. 31/80.....	5,000,000.00
Dec. 31/80	11.390%	Dec. 31/80.....	5,000,000.00
Series 1262			
Dec. 31/80	5.000%	Dec. 31/80.....	563,386.62
Series 1266			
Jan. 7/81	11.440%	Jan. 7/81.....	5,000,000.00
Jan. 7/81	11.420%	Jan. 7/81.....	5,000,000.00
Series 1295			
Jan. 12/81	13.980%	Mar. 31/81.....	5,000,000.00
Jan. 13/81	13.980%	Mar. 31/81.....	1,500,000.00
Series 1266			
Jan. 14/81	11.430%	Jan. 14/81.....	5,000,000.00
Jan. 14/81	11.420%	Jan. 14/81.....	5,000,000.00
Series 1295			
Jan. 15/81	13.980%	Mar. 31/81.....	2,000,000.00
Jan. 19/81	12.500%	Mar. 31/81.....	15,000,000.00
Jan. 19/81	13.000%	Mar. 31/81.....	2,000,000.00

Financing: — (Continued)

Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)

Schedule D — (Continued)

Treasury Bill Debt — (Continued)

Treasury Bills Redeemed 1980/81 — (Continued)

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266			
Jan. 21/81	11.190%	Jan. 21/81	10,000,000.00
Series 1295			
Jan. 21/81	13.350%	Mar. 31/81	1,000,000.00
Jan. 22/81	13.000%	Mar. 31/81	2,000,000.00
Jan. 22/81	13.000%	Mar. 31/81	4,000,000.00
Jan. 22/81	13.980%	Mar. 31/81	4,000,000.00
Jan. 22/81	13.980%	Mar. 31/81	1,600,000.00
Jan. 22/81	13.980%	Mar. 31/81	1,000,000.00
Jan. 22/81	13.980%	Mar. 31/81	9,000,000.00
Jan. 23/81	13.000%	Mar. 31/81	9,000,000.00
Jan. 26/81	13.980%	Mar. 31/81	1,400,000.00
Jan. 27/81	13.000%	Mar. 31/81	2,000,000.00
Jan. 28/81	13.000%	Mar. 31/81	1,000,000.00
Series 1266			
Jan. 28/81	11.970%	Jan. 28/81	3,000,000.00
Jan. 28/81	11.830%	Jan. 28/81	5,000,000.00
Jan. 28/81	11.890%	Jan. 28/81	2,000,000.00
Series 1295			
Feb. 2/81	12.250%	Mar. 31/81	1,600,000.00
Feb. 3/81	13.980%	Mar. 31/81	7,000,000.00
Series 1266			
Feb. 4/81	12.400%	Feb. 4/81	3,000,000.00
Feb. 4/81	12.340%	Feb. 4/81	2,000,000.00
Feb. 4/81	12.420%	Feb. 4/81	5,000,000.00
Series 1295			
Feb. 6/81	14.750%	Mar. 31/81	200,000.00
Feb. 6/81	12.750%	Mar. 31/81	1,500,000.00
Feb. 9/81	13.980%	Mar. 31/81	7,000,000.00
Feb. 9/81	12.500%	Mar. 31/81	1,500,000.00
Feb. 10/81	13.350%	Mar. 31/81	600,000.00
Feb. 11/81	12.500%	Mar. 31/81	3,500,000.00
Feb. 11/81	11.250%	Mar. 31/81	1,000,000.00
Feb. 11/81	11.250%	Mar. 31/81	1,500,000.00
Feb. 11/81	12.250%	Mar. 31/81	1,500,000.00
Feb. 11/81	12.250%	Mar. 31/81	1,500,000.00
Series 1266			
Feb. 11/81	12.650%	Feb. 11/81	4,000,000.00
Feb. 11/81	12.625%	Feb. 11/81	2,000,000.00
Feb. 11/81	12.600%	Feb. 11/81	4,000,000.00
Series 1295			
Feb. 12/81	14.500%	Mar. 31/81	500,000.00
Feb. 12/81	13.350%	Mar. 31/81	850,000.00
Feb. 12/81	14.250%	Mar. 31/81	1,000,000.00
Feb. 12/81	14.000%	Mar. 31/81	700,000.00
Feb. 12/81	14.500%	Mar. 31/81	3,000,000.00
Feb. 12/81	13.100%	Mar. 31/81	2,000,000.00
Feb. 12/81	14.250%	Mar. 31/81	1,000,000.00
Feb. 12/81	12.250%	Mar. 31/81	1,500,000.00
Feb. 12/81	12.250%	Mar. 31/81	2,400,000.00
Feb. 12/81	12.750%	Mar. 31/81	2,000,000.00
Series 1266			
Feb. 18/81	12.860%	Feb. 18/81	2,000,000.00
Feb. 18/81	12.850%	Feb. 18/81	4,000,000.00
Feb. 18/81	12.830%	Feb. 18/81	4,000,000.00
Feb. 25/81	13.200%	Feb. 25/81	7,000,000.00
Feb. 25/81	13.180%	Feb. 25/81	3,000,000.00
Series 1295			
Feb. 26/81	14.750%	Mar. 31/81	1,000,000.00
Feb. 27/81	15.100%	Mar. 31/81	500,000.00
Mar. 2/81	17.250%	Mar. 31/81	2,500,000.00

Financing: — (Continued)**Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Continued)****Schedule D — (Concluded)****Treasury Bill Debt — (Concluded)****Treasury Bills Redeemed 1980/81 — (Concluded)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266			
Mar. 4/81	14.280%	Mar. 4/81	2,000,000.00
Mar. 4/81	14.270%	Mar. 4/81	2,000,000.00
Mar. 4/81	14.250%	Mar. 4/81	3,000,000.00
Mar. 4/81	14.220%	Mar. 4/81	3,000,000.00
Series 1295			
Mar. 4/81	16.250%	Mar. 13/81	300,000.00
Mar. 10/81	16.000%	Mar. 31/81	2,000,000.00
Mar. 10/81	14.500%	Mar. 31/81	3,000,000.00
Series 1266			
Mar. 11/81	16.290%	Mar. 11/81	5,000,000.00
Mar. 11/81	16.180%	Mar. 11/81	2,000,000.00
Mar. 11/81	16.130%	Mar. 11/81	3,000,000.00
Series 1295			
Mar. 12/81	17.250%	Mar. 12/81	1,000,000.00
Mar. 12/81	16.000%	Mar. 31/81	2,000,000.00
Mar. 13/81	16.250%	Mar. 13/81	700,000.00
Mar. 13/81	16.250%	Mar. 13/81	1,000,000.00
Mar. 13/81	16.250%	Mar. 13/81	1,000,000.00
Mar. 13/81	16.250%	Mar. 13/81	1,000,000.00
Mar. 13/81	14.250%	Mar. 13/81	1,000,000.00
Mar. 13/81	14.750%	Mar. 13/81	1,000,000.00
Mar. 17/81	14.750%	Mar. 31/81	200,000.00
Series 1266			
Mar. 18/81	17.490%	Mar. 18/81	10,000,000.00
Mar. 25/81	17.040%	Mar. 25/81	10,000,000.00
Series 1295			
Mar. 31/81	17.750%	Mar. 31/81	26,500,000.00
Mar. 31/81	17.750%	Mar. 31/81	1,500,000.00
Mar. 31/81	16.500%	Mar. 31/81	1,000,000.00
Mar. 31/81	16.000%	Mar. 31/81	500,000.00
Mar. 31/81	16.000%	Mar. 31/81	2,000,000.00
Mar. 31/81	16.000%	Mar. 31/81	1,250,000.00
Mar. 31/81	14.750%	Mar. 31/81	500,000.00

Total Treasury Bills Redeemed \$ 678,363,386.62

Schedule E**Promissory Note Debt****Promissory Notes Sold 1980/81**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series PND			
Jan. 21/81	16.250%	May 20/81	3,000,000.00
Jan. 21/81	16.690%	Apr. 21/81	2,000,000.00
Jan. 21/81	15.400%	July 29/81	5,000,000.00
Jan. 22/81	15.640%	July 27/81	5,000,000.00
Jan. 22/81	16.700%	May 26/81	5,000,000.00
Jan. 28/81	15.800%	Aug. 24/81	5,000,000.00
Feb. 2/81	17.000%	May 4/81	5,000,000.00
Feb. 2/81	17.600%	Apr. 7/81	2,500,000.00
Feb. 2/81	17.600%	Apr. 7/81	2,500,000.00
Feb. 6/81	17.600%	Apr. 15/81	10,000,000.00
Feb. 10/81	17.800%	Apr. 15/81	10,000,000.00
Feb. 11/81	17.550%	May 4/81	5,000,000.00
Feb. 11/81	17.600%	Apr. 16/81	10,000,000.00
Mar. 10/81	17.250%	Apr. 13/81	5,000,000.00
Mar. 10/81	17.250%	Apr. 15/81	5,000,000.00
Mar. 10/81	17.250%	Apr. 15/81	5,000,000.00
Mar. 10/81	17.250%	Apr. 15/81	7,000,000.00

Total Promissory Notes Sold \$ 92,000,000.00

Financing: — (Concluded)

Statement of Long-Term (Funded), Treasury Bill and Promissory Note Debt Transactions — (Concluded)

Schedule F

Promissory Note Debt — (Concluded)

Promissory Notes Redeemed 1980/81

<i>Date</i>	<i>Interest</i>		<i>Amount</i>
<i>Redeemed</i>	<i>Rate</i>	<i>Maturity Date</i>	<i>Redeemed</i>
Total Promissory Notes Redeemed			\$ 0.00

Details of Loans, Advances and Investments

For the Year Ended March 31, 1981

Consolidated Fund

FarmStart

Statutory Appropriation

Estimate \$ 28,600,000.00

Advances \$ 28,600,000.00

Crown Investments Corporation of Saskatchewan

Statutory Appropriation

Estimate \$ 6,300,000.00

Advances \$ 50,000,000.00

Saskatchewan Economic Development Corporation

Statutory Appropriation

Estimate \$ 44,900,000.00

Advances \$ Nil

Saskatchewan Housing Corporation

Statutory Appropriation

Estimate \$ 41,300,000.00

Advances \$ 28,529,000.00

The Saskatchewan Land Bank Commission

Statutory Appropriation

Estimate \$ 25,000,000.00

Advances \$ 30,000,000.00

Saskatchewan Municipal Financing Corporation

Statutory Appropriation

Estimate \$ 15,000,000.00

Advances \$ Nil

Saskatchewan Oil and Gas Corporation

Statutory Appropriation

Estimate \$ 7,200,000.00

Advances \$ Nil

Saskatchewan Power Corporation

Statutory Appropriation

Estimate \$ 146,900,000.00

Advances \$ 50,000,000.00

Potash Corporation of Saskatchewan

Statutory Appropriation

Estimate \$ 26,900,000.00

Advances \$ Nil

Saskatchewan Mining Development Corporation

Statutory Appropriation

Estimate \$ 50,000,000.00

Advances \$ Nil

Saskatchewan Telecommunications

Statutory Appropriation

Estimate \$ 62,000,000.00

Advances \$ 25,000,000.00

Agriculture

Advances to the Saskatchewan Crop Insurance Fund pursuant to an agreement between the Government of Saskatchewan and the Government of Canada

Estimated Advances \$ 29,900,000.00

Actual Advances \$ 41,081,663.24

Estimated Reimbursements 29,900,000.00

Actual Reimbursements 41,081,663.24

\$ Nil

\$ Nil

Loans and Advances, pursuant to The Saskatchewan Agricultural Returns Stabilization Act, 1975

Statutory Appropriation

Estimate \$ 300,000.00

Advances \$ 2,403,000.00

Details of Loans, Advances and Investments -- (Concluded)**Consolidated Fund: -- (Concluded)****Co-operation and Co-operative Development**

To make loans to, and purchase shares in, co-operative associations and credit unions, pursuant to The Department of Co-operation and Co-operative Development Act as amended

Estimate	\$ 100,000.00	Advances	\$ 18,500.00
----------------	---------------	----------------	--------------

Finance

To provide for loans and advances authorized by any Act, upon such terms and conditions as may be authorized by the Lieutenant Governor in Council

Estimate	\$ 60,000.00	Advances	\$ Nil
----------------	--------------	----------------	--------

Provincial Auditor

To provide for loans and advances authorized by any Act, upon such terms and conditions as may be authorized by the Lieutenant Governor in Council

Estimated Advances	\$ 87,000.00	Actual Advances	\$ 2,316.99
Estimated Reimbursements	86,990.00	Actual Reimbursements	2,316.99
	<u>\$ 10.00</u>		<u>\$ Nil</u>

Urban Affairs

To provide for and authorize loans to cities and towns for the financing of water supply and waste disposal facilities pursuant to the Canada-Saskatchewan Agricultural Service Centres Agreement

Estimated Advances	\$ 400,000.00	Actual Advances	\$ 1,358,349.02
Estimated Reimbursements	200,000.00	Actual Reimbursements	621,787.43
	<u>\$ 200,000.00</u>		<u>\$ 736,561.59</u>

To provide for and authorize loans for water supply projects pursuant to the Water Development Agreement for regional economic expansion and drought proofing

Estimated Advances	\$ 1,700,000.00	Actual Advances	\$ 464,300.00
Estimated Reimbursements	200,000.00	Actual Reimbursements	242,785.26
	<u>\$ 1,500,000.00</u>		<u>\$ 221,514.74</u>

To provide for and authorize loans to towns for water supply projects in conjunction with the Prairie Farm Rehabilitation Agency Community Water Projects Program

Estimated Advances	\$ 45,000.00	Actual Advances	\$ 34,921.50
Estimated Reimbursements	44,990.00	Actual Reimbursements	34,921.50
	<u>\$ 10.00</u>		<u>\$ Nil</u>

Saskatchewan Heritage Fund**Resources Division**

Saskatchewan Grain Car Corporation

Estimate	\$ 55,000,000.00	Advances	\$ 55,000,000.00
----------------	------------------	----------------	------------------

Saskatchewan Mining Development Corporation

Estimate	\$ 50,000,000.00	Advances	\$ 50,000,000.00
----------------	------------------	----------------	------------------

Energy Security Division

Saskatchewan Oil and Gas Corporation

Estimate	\$ 28,800,000.00	Advances	\$ 28,800,000.00
----------------	------------------	----------------	------------------

Saskatchewan Power Corporation

Advances for Loans to Homeowners for energy conservation

Estimate	\$ 2,000,000.00	Actual Advances	\$ 1,300,000.00
		Actual Reimbursements	984,796.98
			<u>\$ 315,203.02</u>

Schedule of Debt Redemption, Sinking Fund and Interest Payments*For the Year Ended March 31, 1981***Consolidated Fund****Schedule of Debt Redemption****Finance**

Statutory Appropriation			
Estimate	\$ 16,857,130.00	Payments	\$ 695,582,399.38
Debentures			\$ 17,219,012.76
Treasury Bills			678,363,386.62
			<u>\$ 695,582,399.38</u>

Schedule of Sinking Fund Payments*For the Year Ended March 31, 1981***Finance**

Statutory Appropriation			
Estimate	\$ 687,750.00	Payments	\$ 687,750.00
Total Payments			\$ 23,384,195.00
Less Reimbursements:			
Saskatchewan Power Corporation	\$ 16,038,415.00		
Saskatchewan Telecommunications	6,396,805.00		
Saskatchewan Universities Commission	34,800.00		
Saskatchewan Water Supply Board	226,425.00		22,696,445.00
Province's Share of Payments			<u>\$ 687,750.00</u>

Interest on Public Debt — Crown Enterprise Share*(Paid by Province)*

Statutory Appropriation			
Estimate	\$ Nil	Advances	\$ Nil

Finance

Public Issue Debentures			
5-1/4%	April 1, 1980	\$	63,236.25
6%	April 1, 1980		60,810.00
5%	June 1, 1980		37,600.00
5-1/2%	July 15, 1980		63,758.75
5-1/2%	March 15, 1981		266,365.00
5-1/4%	October 16, 1981		181,886.24
9%	December 2, 1981		1,350,000.00
5-1/2%	February 15, 1982		357,307.50
7-3/4%	February 17, 1982		930,000.00
5-1/4%	May 1, 1982		283,841.24
5-1/4%	July 15, 1982		413,726.24
5-1/2%	November 15, 1982		296,175.00
5%	January 1, 1983		928,904.81
4-1/8%	June 2, 1983		510,355.88
5%	September 1, 1983		338,950.00
4-3/4%	January 2, 1984		650,114.06
5-1/2%	January 15, 1984		295,735.00
8-3/8%	January 28, 1984		6,281,250.00
5%	September 15, 1984		411,549.12
11-1/4%	June 2, 1985		2,812,500.00
5-1/2%	July 15, 1985		286,825.00
8-1/2%	November 1, 1985		4,250,000.00
5-1/2%	December 1, 1985		475,337.50
8-3/4%	September 1, 1986		7,630,875.00
6-1/4%	October 1, 1986		557,843.74
6%	March 1, 1987		526,980.00
9-1/4%	October 2, 1987		6,937,500.00
7-1/4%	August 15, 1988		799,348.74
7-5/8%	February 15, 1989		1,018,475.25

Schedule of Debt Redemption, Sinking Fund and Interest Payments — (Concluded)**Interest on Public Debt — Crown Enterprise Share — (Concluded)****Public Issue Debentures — (Concluded)**

4-7/8%	October 1, 1990	508,427.52	
8-3/4%	December 1, 1990	1,312,500.00	
5-3/4%	July 1, 1991	140,875.00	
5-1/2%	January 15, 1994	207,295.00	
7-3/4%	February 15, 1998	2,325,000.00	
8-1/4%	December 3, 1998	2,475,000.00	
10%	December 2, 1999	4,500,000.00	
11-3/4%	June 2, 2000	4,406,250.00	
9-7/8%	November 3, 2000	6,912,500.00	
10-1/4%	April 1, 2001	7,687,500.00	
9%	February 1, 2002	6,750,000.00	
9-1/2%	June 15, 2003	7,125,000.00	
10%	May 15, 2004	10,000,000.00	
8.7%	November 15, 2006	12,783,681.25	
8-5/8%	May 15, 2007	12,671,957.03	
9-1/4%	April 15, 2008	13,638,190.63	
			\$ 132,461,426.75
Debentures issued to the Canada Pension Plan Investment Fund — Various Issues			63,192,179.35
Debentures issued to the Municipal Development Loan Fund — Various Issues			265,214.84
Debentures issued under the Federal-Provincial Employment Loans Program			82,975.40
			<u>\$ 196,001,796.34</u>

Less: Interest on Advances to:

Saskatchewan Power Corporation	\$ 84,499,192.84	
Saskatchewan Telecommunications	42,413,500.51	
Saskatchewan Universities Commission	159,036.00	
Saskatchewan Water Supply Board	961,671.70	
Saskatchewan Economic Development Corporation	5,057,463.12	
Saskatchewan Land Bank Commission	11,201,341.70	
Saskatchewan FarmStart Corporation	7,832,226.10	
Saskatchewan Housing Corporation	15,883,863.75	
Saskatchewan Oil and Gas Corporation	2,125,000.00	
Potash Corporation of Saskatchewan	6,281,250.00	
Crown Investments Corporation	19,239,060.38	
Interest under The Municipal Development and Loan (Saskatchewan) Act	265,214.84	
Interest under the Federal-Provincial Employment Loans Program	82,975.40	
		<u>\$ 196,001,796.34</u>
		<u>\$ Nil</u>

Schedule of Interest on Treasury Bills*For the Year Ended March 31, 1981***Finance****Treasury Bill Series Number:**

1262	\$ 28,169.34	
1265	63,225.00	
1267	98,548.62	
1272	106,233.74	
1276	102,900.00	
1280	117,700.00	
1282	141,000.00	
		<u>\$ 657,776.70</u>
Less		
Interest on Advances to:		
Saskatchewan Power Corporation		657,776.70
		<u>\$ Nil</u>

Appendixes to Financial Statements

Contents

	Page
Taxes Receivable	E 2
Interest Due and Accrued	E 2
Miscellaneous Loans and Advances	E 3
Miscellaneous Accounts Receivable	E 3
Institutional Stores, Livestock, Agricultural Products, Etc.	E 5
Interest Accrued on Funded Debt and Treasury Bills	E 5
Accounts Payable	E 5

Explanatory Note:

In presenting the Government Accounts, the cash basis of accounting rather than the accrual basis is followed.

Information concerning various accruals does not appear on the balance sheet. Memorandum data concerning accruals is presented in the following appendixes.

These accruals do not include amounts receivable from or payable to the Government of Canada under cost sharing or other fiscal arrangements. (See Note 15).

Schedule of Taxes Receivable*For the Year Ended March 31, 1981*

Mineral Resources:			
Mineral Acreage Tax		\$	6,692
Revenue, Supply and Services:			
Education and Health Tax	\$ 3,931,053		
Less: Allowance for uncollectible accounts	1,380,124	\$	2,550,929
Gasoline Tax			112,704
Hospital Revenue Tax			77,953
Liquor Consumption Tax			320,793
Saskatchewan Assistance Plan			475,261
Succession Duty			1,058,388
Tobacco Tax			21,374
Insurance Premium			23,569
Total Taxes Receivable		\$	4,647,663

Schedule of Interest Due and Accrued*For the Year Ended March 31, 1981*

	<i>Interest Due</i>	<i>Interest Accrued</i>	<i>Total</i>
Agriculture:			
South Saskatchewan River Irrigation Project:			
Alfa Cubers Mutual Limited	\$	\$ 7,005	\$ 7,005
Provincial Land Sales	1,971	49,866	51,837
Guaranteed Dwelling Loans Implemented .....	.....	5,741	5,741
Marketable Securities and Accrued Interest .....	.....	10,131	10,131
Conservation & Land Improvement Loans .....	.....	28,544	28,544
Saskatchewan Hog Assured Returns	69,206	.....	69,206
Education:			
Loans to School Divisions .....	.....	45,545	45,545
Finance — Treasury:			
Loans to and Investments in Crown Corporations:			
Saskatchewan FarmStart Corporation .....	.....	2,610,608	2,610,608
Saskatchewan Economic Development Corporation .....	.....	2,150,687	2,150,687
Saskatchewan Housing Corporation .....	.....	4,869,246	4,869,246
Saskatchewan Land Bank Commission .....	.....	4,664,351	4,664,351
Saskatchewan Oil and Gas Corporation .....	.....	885,417	885,417
Saskatchewan Power Corporation .....	.....	29,299,506	29,299,506
Saskatchewan Telecommunications .....	.....	15,849,952	15,849,952
Saskatchewan Universities Commission .....	.....	39,759	39,759
Saskatchewan Water Supply Board .....	.....	247,050	247,050
Municipal Financing Corporation of Saskatchewan .....	.....	462,452	462,452
Saskatchewan Development Fund Corporation .....	.....	21,370	21,370
Polash Corporation of Saskatchewan .....	.....	1,084,161	1,084,161
Crown Investments Corporation .....	.....	10,267,860	10,267,860
Other Loans and Advances:			
Consolidated Fund Investment .....	.....	237,270	237,270
Mineral Resources Suspense Account Investment .....	.....	2,138	2,138
Department of Agriculture — Lands Branch .....	.....	10,243	10,243
Government Services:			
Sturdy-Stone Centre Merchants Association	383	.....	383
Health:			
Provincial Training Grants	539	77	616
Student Aid Fund	4,368	917	5,285
Industry and Commerce:			
Disruptive Circumstances Assistance Plan \$	18,940		
Less: Allowance for Uncollectibles	18,940	.....	.....
Rural Community Business Retention Program	\$ 3,787		
Less: Allowance for Uncollectibles	3,787	.....	.....
Labour:			
Wage Collection Trust Account .....	.....	161	161
Labour Clearing Account .....	.....	60	60
Office of the Rentalsman:			
Provincial Mediation Board .....	.....	1,155	1,155
Revenue, Supply and Services:			
Loans to Settlers for Clearing and Breaking .....	.....	12,175	12,175
Loans to Settlers for Seed Grain, and Seeding Supplies and Summerfallowing Assistance .....	.....	39,602	39,602
Social Services:			
Educational Assistance	305	.....	305

Schedule of Interest Due and Accrued — (Concluded)

Urban Affairs:

Loans to Municipalities under the Municipal Development and Loans (Saskatchewan) Act	149,969	149,969
Loans to Industrial Towns	4,682	4,682
Federal-Provincial Employment Loans Program	27,929	27,929
Provincial Employment Loans Program	2,372	2,372
Federal-Provincial Winter Capital Projects	241,929	241,929
Provincial Winter Capital Projects	38,312	38,312
Agricultural Service Centres Program	456,646	456,646
Total Interest Due and Accrued	\$ 76,772	\$ 73,824,888
		\$ 73,901,660

Schedule of Miscellaneous Loans and Advances

For the Year Ended March 31, 1981

Agriculture:

Guaranteed Dwelling Loans Implemented	\$ 6,778	
South Saskatchewan River Irrigation Project:		
Alfa Cubers Mutual Limited — Loans	\$ 500	
— Shares	55,283	\$ 62,561

Education:

School Treasurer's Bond Premiums		24
--	--	----

Government Services:

Sturdy-Stone Merchants Association		6,433
--	--	-------

Health:

Professional Training Assistance	\$ 16,741	
Student Aid Fund	129,189	145,930

Industry and Commerce:

Rural Community Business Retention Program	\$ 10,412	
Disruptive Circumstances Assistance Plan	33,532	
Small Industry Development Program	\$ 801,773	
Less: Allowances for Uncollectibles	42,343	759,430
		803,374

Revenue, Supply and Services:

Clearing and Breaking	\$ 1,462	
Seed Grain, Seeding and Summerfallow Assistance	2,936	4,398

Social Services:

Educational Assistance	\$ 6,098	
Relocation Expense	1,670	7,768

Total Miscellaneous Loans and Advances		\$ 1,030,488
--	--	--------------

Schedule of Miscellaneous Accounts Receivable

For the Year Ended March 31, 1981

Agriculture:

Public Domain — Lands:		
Principal Outstanding	\$ 3,856,008	
Principal Due	29,665	
Grazing and Other Leases	\$ 101,947	
Less: Allowance for Uncollectibles	27,276	74,671
Small Irrigation Leases	1,318	
Storage Shed	91,194	
Crop Share Leases	37,634	
Sales:		
Sale of Improvement on Provincial Lands	17,158	
Services:		
Meat Inspection	15,098	
Bulk Milk Tank Chart Conversion	390	
Rabies Compensation	1,180	
Rental Special Equipment	618	
Fees:		
Stock Inspection	11,669	
Community Pastures	\$ 347,790	
Less: Allowance for Uncollectibles	57,502	290,288
Sheep Community Pastures	19,354	
Miscellaneous	70	
Advances and Other Receivables:		
Agricultural Development Corporation	22,049	
Veterinary Scholarships	875	
Miscellaneous	2,001	
FarmStart Corporation	271,752	
Alfa Cubers Mututal Limited — Water Charges	2,814	\$ 4,745,806

Schedule of Miscellaneous Accounts Receivable — (Continued)

Attorney General:			
Fees:			
Administration Fees	\$	9,702	
Transcript Fees		1,618	
Other Receivables		503	11,823
Consumer Affairs:			
Fees:			
Film Classification Fees			8,068
Continuing Education:			
Services:			
Vocational and Technical Training Course Costs	\$	432,728	
Vocational and Technical Training Tuition Fees		34,660	
Other Miscellaneous		2,710	470,098
Culture and Youth:			
Rentals — Equipment	\$	190	
Sales — Publications		21	211
Education:			
Sales	\$	20	
Services:			
Government Correspondence School		6,838	
School for the Deaf — Maintenance Charges		200	7,058
Environment:			
Miscellaneous	\$	1,604	
Water Use Charges		5,718	7,322
Executive Council:			
Services — Miscellaneous			1,329
Finance:			
Patronage Dividends Retained by Co-operatives	\$	314,454	
Incremental Road Construction		114,500	
Public Employees Superannuation Plan		2,839	431,793
Government Services:			
Rentals — Property and Buildings	\$	369,586	
Sales:			
Property		373,187	
Services:			
Water, Sewage, Electrical Power and Steam Heat supplied to Tenants		61,801	
Personal Mileage		1,291	
Miscellaneous		23,945	829,810
Health:			
Services:			
Air Ambulance	\$	22,218	
Provincial Laboratory		2,626	
Psychiatric Staff Salaries paid on behalf of certain hospitals		625	
Hearing Aid Plan		50,663	
Other		36,155	
Saskatchewan Aids to Independent Living		4,860	117,147
Highways and Transportation:			
Sales — Miscellaneous	\$	4,693	
Services:			
Urban Assistance Programs — Municipalities		6,078	
Province of Alberta		42,453	
International Minerals		451,560	
Meadow Lake Airport		1,513	
Other		5,171	511,468
Industry and Commerce:			
Miscellaneous			3,386
Labour:			
Fees:			
Annual Registration of Pressure Vessel Fees	\$	27,699	
Boiler and Pressure Vessel Inspection Fees		32,137	
Electrical Inspection Fees		18,016	
Gas Inspection Fees		20,096	
Miscellaneous		612	
Shared Cost Programs — Workers' Compensation Board of Sask.		1,275,040	1,373,600
Legislation:			
Services			107
Mineral Resources:			
Sales and Services			6,376

Schedule of Miscellaneous Accounts Receivable — (Concluded)

Department of Northern Saskatchewan:

Agricultural Leases	\$	14,563	
Grazing Fees		2,188	
Resource Leases		42,889	
Educational Leave Allowances		95,729	
Rental: Property and Building Rental		87,696	
Travel Advances		6,799	
Miscellaneous		197,448	
Relocation Allowances		831	
Less: Allowance for Uncollectibles		(151,400)	296,743

Provincial Auditor:

Services — Audit Fees			314,625
-----------------------------	--	--	---------

Public Service Superannuation Board:

Miscellaneous			9,160
---------------------	--	--	-------

Revenue, Supply and Services:

Sales:

Publications	\$	536	
--------------------	----	-----	--

Services:

Gasoline Dyeing		6,156	
Motor Licenses Issuers Accounts		4,090	
Advances and Receivables:			
Metered Postage		28,518	
Advertising and Gazette Publications		479	39,779

Rural Affairs:

Services			6,682
----------------	--	--	-------

Social Services:

Maintenance Charges	\$	83,315	
Miscellaneous		8,358	
Advances and Receivables:			
Due from Individuals under various Welfare programs		22,401	
Receivable pursuant to Court Order		44,456	
Inter-Provincial Task Force		1,518	160,048

Tourism and Renewable Resources:

Lands, Forests, Game, Fur, Fishing and Water Licences and Royalties	\$	9,689	
Rentals — Lot Rentals and Special Leases		6,168	
Sales — Maps and Photos		8,246	
Services		21,786	45,889

Total Miscellaneous Accounts Receivable	\$		9,398,328
---	----	--	-----------

Schedule of Institutional Stores, Livestock, Agricultural Products, Etc.

For the Year Ended March 31, 1981

Agriculture:

Livestock	\$		3,124,420
-----------------	----	--	-----------

Health:

Institutional Stores:

Saskatchewan Hospital, North Battleford	\$	52,039	
Saskatchewan Hearing Aid Plan		59,536	111,575

Industry and Commerce:

Scrap Vehicles			14,725
----------------------	--	--	--------

Tourism and Renewable Resources:

Animals			40,159
---------------	--	--	--------

Total	\$		3,290,879
-------------	----	--	-----------

Schedule of Interest Accrued on Funded Debt and Treasury Bills

For the Year Ended March 31, 1981

Interest Accrued on Funded Debt	\$	69,293,972	
Interest Accrued on Treasury Bills		157,402	

Total Interest Accrued on Funded Debt and Treasury Bills	\$		69,451,374
--	----	--	------------

Schedule of Accounts Payable

For the Year Ended March 31, 1981

See Schedule (C 35)	\$		31,186,210.74
---------------------------	----	--	---------------

Financial Statements of Working Capital Advances

Contents

	Page
Agriculture:	
Agricultural Supplies Advance Account	F 2
Conservation and Development Advance Account	F 5
Family Farm Advance Account	F 9
Continuing Education:	
The Kelsey Institute of Applied Arts and Sciences, Saskatoon Advance Account	F 13
Saskatchewan Technical Institute, Moose Jaw Advance Account	F 17
Wascana Institute of Applied Arts and Sciences, Regina Advance Account	F 20
Education — Saskatchewan Book Bureau Advance Account.	F 23
Government Services — Public Works Advance Account	F 27
Highways and Transportation — Highways Advance Account	F 32
Department of Northern Saskatchewan:	
Northern Construction Advance Account	F 41
Northern Housing Advance Account	F 48
Northern Saskatchewan Economic Development Advance Account.	F 57
Revenue, Supply and Services:	
Central Vehicle Agency Advance Account	F 63
Office Services Advance Account.	F 68
Supply Agency Advance Account	F 71
Systems Centre Advance Account	F 74
Tourism and Renewable Resources:	
Commercial Advance Account.	F 78
Forest Protection and Development Advance Account.	F 83

Agricultural Supplies Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Agricultural Supplies Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, June 17, 1981.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Current:		
Accounts receivable.....	\$ 253,541	\$ 41,957
Inventories (Notes 1(b) and 3)	3,631,565	1,596,278
Prepaid insurance.....	12,945	12,902
Total current assets	3,898,051	1,651,137
Equipment (at cost less accumulated depreciation 1981 — \$3,462; 1980 — \$2,546) ..	5,703	4,264
	<u>\$ 3,903,754</u>	<u>\$ 1,655,401</u>
Liabilities		
Current:		
Accounts payable	\$ 49,568	\$ 675
Due to the Minister of Finance (Statement 4)	3,854,186	1,654,726
	<u>\$ 3,903,754</u>	<u>\$ 1,655,401</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Sales — drought supplies	\$ 5,006,451	\$
— cattle	2,344	158,634
— grasshopper spray	532,086	40,114
— others .....	.....	73
	<u>5,540,881</u>	<u>198,821</u>
Cost of sales	5,480,372	193,289
Gross profit	<u>60,509</u>	<u>5,532</u>
Operating expenses:		
Allowance for inventory obsolescence (Notes 1(b) and 3)	68,434	84,441
Bad debt expense	143,648	.....
Boarding — cattle .....	.....	10,655
Depreciation	916	681
Equipment rental	3,840	.....
Handling and freight charges	1,215	990
Insurance	20,575	17,311
Miscellaneous	1,733	347
Office supplies	841	.....
Salaries	4,507	.....
Travel	4,453	.....
Veterinary Services .....	.....	958
	<u>250,162</u>	<u>115,383</u>
Net loss — to Statement 4	<u>\$ 189,653</u>	<u>\$ 109,851</u>

(See accompanying notes to the financial statements)

Agricultural Supplies Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Source of funds:		
Recovery of prior year's net loss from Department of Agriculture	\$ 109,851	\$ 108,822
Advances received from Minister of Finance in excess of advances repaid during the year (Statement 4)	2,279,262	.....
Total source of funds	2,389,113	108,822
Application of funds:		
Operations		
Net loss	189,653	109,851
Items not requiring an outlay of funds — depreciation	(916)	(681)
Total funds applied to operations	188,737	109,170
Equipment purchases	2,355	.....
Advances repaid to Minister of Finance in excess of advances received during the year (Statement 4)	.....	76,045
Total application of funds	191,092	185,215
Increase (decrease) in working capital	2,198,021	(76,393)
Working capital, beginning of year	1,650,462	1,726,855
Working capital, end of year	\$ 3,848,483	\$ 1,650,462
Represented by:		
Current assets	\$ 3,898,051	\$ 1,651,137
Current liabilities	49,568	675
Working capital	\$ 3,848,483	\$ 1,650,462

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 4,502	\$ 358
Other payments	7,575,811	193,125
	7,580,313	193,483
Less: Deposits with Minister of Finance, including net loss recovered for prior period	5,301,051	269,528
Excess of advances received over advances repaid (advances repaid over advances received) — to Statement 3	2,279,262	(76,045)
Balance, beginning of year	1,764,577	1,840,622
Balance, end of year (Note 2)	4,043,839	1,764,577
Less: Loss recoverable from the Department of Agriculture (Statement 2) (Note 1(d))	189,653	109,851
Total due to Minister of Finance — to Statement 1	\$ 3,854,186	\$ 1,654,726

(See accompanying notes to the financial statements)

Agricultural Supplies Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- (a) Depreciation on equipment is calculated at the rate of 10% per annum on the straight line basis.
- (b) (i) In arriving at the cost valuation of chemical inventories the "average cost" method is used. In addition, during the year ended March 31, 1978, the Advance Account adopted the policy of providing an allowance for the deterioration of the chemicals used in the control of grasshoppers. This chemical deteriorates over a period of time and must be reformulated prior to being sold. This reformulation results in a loss of quantity available for sale plus costs for labour and materials. To provide for this deterioration an allowance of 5% of the cost of the chemical is made annually, commencing one year after it has been acquired.
- (ii) Drought supplies inventory is valued at the lower of cost or market.
- (c) In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs are borne by the Department of Government Services.
- In addition, administrative salaries have not been charged to the Advance Account as these costs are borne by the Departments of Agriculture and Finance respectively.
- (d) Pursuant to Treasury Board Regulations, the net income (loss) of the Advance Account is paid to (recovered from) the Department of Agriculture in the subsequent fiscal year.

2. The Department of Agriculture Act, R.S.S. 1978, c. D-8, Section 14(2) places \$6,000,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Agricultural Supplies Advance Account.

3. Inventory

A substantial portion of the inventory consists of a chemical used primarily in the control of grasshoppers. This chemical was acquired in anticipation of severe grasshopper infestation. Weather conditions in the spring and early summer of 1975 and 1976 prevented or delayed the grasshopper hatch sufficiently to reduce or eliminate any threat of heavy infestation during 1976 and the immediately succeeding year in Saskatchewan. As a result of the above, demand for the chemical is dependent upon the following factors:

- (a) Future grasshopper infestations in the world grain growing regions and in particular the Canadian prairies.
- (b) The availability of alternative chemicals during future outbreaks.

During the current fiscal year the grasshopper poison inventory was reduced by a provision for deterioration of \$68,434 determined in accordance with the method outlined in Note 1(b).

Inventory as at March 31, 1981 consists of:

Grasshopper poison inventory	\$	1,890,242
Drought supplies inventory		1,741,323
	\$	<u>3,631,565</u>

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Schedule 1

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel
Salaries under \$20,000.00	\$ 4,501.66	\$
Other Payments:		
Alfa Cubers Mutual Ltd.	\$	176,947.88
Canadian National Railways.		391,514.86
Canadian Pacific Ltd.		1,034,570.24
Chipman Inc.		765,000.00
CSP Foods Ltd.		115,315.61
Grainex Canada Ltd.		257,329.09
Kangaroo Trucking Ltd.		38,163.47
Kemp, G. Trucking.		12,078.99
King, R & Son Trucking Ltd.		26,238.62
Leibel, J. Trucking.		20,140.64
Lipsett Cartage Ltd.		162,929.08
Lutz, John P.		18,442.00
Moffatt, Al.		15,873.47
Pask Farms Ltd.		20,908.42
Pumfrey, Harry.		28,663.39
Redwood Farm Ltd.		80,153.55
Sask. Alfalfa Dehy Marketing.		1,570,656.81
Sask. Government Insurance.		21,293.00
Sask. Wheat Pool.		2,444,710.09
Sinclair, C. Trucking.		13,963.60
Sinclair, Clarence.		23,390.25
Payees under \$10,000.00		337,527.77
	\$	<u>7,575,810.83</u>

Conservation and Development Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Conservation and Development Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Conservation and Development Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position and the amount due to the Minister of Finance for the year then ended, in accordance with the basis of accounting principles as described in Note 1, applied on a basis consistent with that of the preceding year.

W. G Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, May 27, 1981.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Current:		
Accounts receivable.....	\$ 651,769	\$ 709,326
Inventories valued at the lower of cost and replacement cost		
Work in process.....	73,822	71,419
Repair parts, maintenance supplies, fuel, project tools and materials.....	332,923	221,197
Prepaid insurance.....	12,497	.....
Total current assets.....	1,071,011	1,001,942
Fixed:		
Machinery and equipment (Note 3).....	1,062,405	1,049,034
	<u>\$ 2,133,416</u>	<u>\$ 2,050,976</u>
Liabilities		
Current:		
Accounts payable.....	\$ 88,409	\$ 94,710
Unearned revenue.....	5,500	1,252
	93,909	95,962
Due to Minister of Finance (Statement 4).....	2,039,507	1,955,014
	<u>\$ 2,133,416</u>	<u>\$ 2,050,976</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Revenue:		
Custom Work.....	\$ 2,680,064	\$ 2,284,820
Miscellaneous income.....	3,071	5,394
Total revenue.....	2,683,135	2,290,214
Expense:		
Custom work.....	2,089,398	1,850,203
Repair and overhaul costs.....	138,041	117,647
Depreciation expense (Note 4).....	84,764	83,402
Fuel, oil and grease.....	81,764	79,797
Vehicle licenses and insurance.....	22,298	22,236
Travel and sustenance.....	3,754	5,337
Meal supplies.....	1,029	3,922
Garage overhead.....	26,139	11,125
Provision for uncollectible accounts.....	819	.....
Storeroom overhead.....	35,034	34,275
Supervisors' salaries and travel.....	142,185	132,127
Office salaries.....	72,547	55,990
Administration expense.....	34,917	21,635
Gain on sale of equipment.....	(47,108)	(59,562)
Total expense.....	2,685,581	2,358,134
Net loss.....	<u>\$ 2,446</u>	<u>\$ 67,920</u>

(See accompanying notes to the financial statements)

Conservation and Development Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Source of funds:		
From operations		
Net loss	\$ (2,446)	\$ (67,920)
Items not affecting funds flow		
— depreciation	84,764	83,402
— gain on disposal of fixed assets	(47,108)	(59,562)
Funds provided from operations	35,210	(44,080)
Proceeds from sale of fixed assets	68,639	89,632
Receipt of prior year's net loss — Department of Agriculture	67,920	.....
Advances received from Minister of Finance in excess of advances repaid (Statement 4)	19,019	129,304
	<u>190,788</u>	<u>174,856</u>
Application of funds:		
Purchase of fixed assets	119,666	194,359
Payment of repair and overhaul provision reduced by 1979 net loss	.....	257,925
	<u>119,666</u>	<u>452,284</u>
Increase (decrease in working capital)	71,122	(277,428)
Working capital, beginning of year	905,980	1,183,408
Working capital, end of year	<u>\$ 977,102</u>	<u>\$ 905,980</u>
Represented by:		
Current assets	\$ 1,071,011	\$ 1,000,690
Current liabilities	93,909	94,710
	<u>\$ 977,102</u>	<u>\$ 905,980</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 630,391	\$ 576,983
Travel, sustenance and vehicle expenses	22,379	20,061
Other payments	2,492,897	1,847,482
Payment of repair and overhaul provision reduced by 1979 net loss	.....	257,925
	<u>3,145,667</u>	<u>2,702,451</u>
Less: Deposits with Minister of Finance	3,126,648	2,573,147
Excess of advances received over advances repaid — to Statement 3	19,019	129,304
Balance, beginning of year	2,022,934	1,893,630
Balance, end of year	<u>2,041,953</u>	<u>2,022,934</u>
Net loss for current year transferable to Department of Agriculture	(2,446)	(67,920)
Due to Minister of Finance	<u>\$ 2,039,507</u>	<u>\$ 1,955,014</u>

(See accompanying notes to the financial statements)

Conservation and Development Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- (a) The accounting policies for the Conservation and Development Advance Account are set forth in regulations authorized by Treasury Board issued under the provisions of Section 16 of The Department of Finance Act. Briefly stated, the regulations provide that the services offered by the Advance Account shall be charged to the user at rates sufficient to recover the costs of providing those services.

The department has interpreted the regulations to mean that expenditures to be charged to the Advance Account and hence recovered should be confined to those directly related to the stores, equipment repair and operations and custom work as more particularly identified in the notes below. This interpretation excludes from the scope of Advance Account activities direct costs of projects which have been contracted for with private contractors by the department. All such costs are borne directly by the appropriation of the Department of Agriculture. In addition, certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

- (b) Depreciation

Machinery and Equipment

Depreciation on machinery and equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost to operations on the basis of usage.

A modification of the above practice is employed in cases where equipment is not utilized to an established minimum. For the current year depreciation expense has been increased by \$12,975 (1980 — \$12,351) for this underutilization.

Garage Tools and Equipment

Depreciation is calculated on the straight line basis with the current annual rate being 20% of cost.

- (c) Equipment Rental Rates

- (1) Depreciation provision
- (2) Repair and overhaul costs
- (3) Operating costs of fuel, oil and ordinary maintenance repairs
- (4) A portion of administrative expenses and garage overhead

Each of the foregoing components of the rental rate is reviewed annually and revised as required by the management of the Advance Account. Approval of the Minister of Agriculture is obtained to authorize the revisions to the equipment rental rates.

- (d) Surcharges on Material and Labour

The rental rates charged by the Advance Account for use of its machinery and equipment are calculated to return to the Advance Account by way of rentals, sufficient funds to recover the following Advance Account costs:

- (1) Material surcharge — a percentage surcharge is applied to the cost of material issued from the Advance Account inventories to recover the costs associated with handling the materials.
- (2) Labour surcharge — a percentage surcharge is applied to labour costs to recover sick leave, workers' compensation payments, and supervisory salary.
- (3) An exception to the policy of calculating surcharges occurs in the Emergency Farm Dugout Pumping Program in that flat rates are set for services provided. The rates are designed to recover equipment rental, labour and administrative costs of the program.

- (e) Administrative Markup

An administrative markup is charged on most activities of the Advance Account to cover administrative costs.

- (f) Disposition of Net Income or Loss

Section 28 of The Department of Agriculture Act, being Chapter D-8, 1978 states that the net income or loss of the Advance Account shall be paid into or charged to the Consolidated Fund in the fiscal year following that in which the net income or loss resulted.

2. Authorized Amount of Advance

Section 21 (2) of The Department of Agriculture Act places \$3,500,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Conservation and Development Advance Account.

3. Machinery and Equipment

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Machinery and equipment	\$ 1,980,527	\$ 921,623	\$ 1,058,904	\$ 1,043,650
Garage tools and equipment	35,043	31,542	3,501	5,384
	<u>\$ 2,015,570</u>	<u>\$ 953,165</u>	<u>\$ 1,062,405</u>	<u>\$ 1,049,034</u>

4. Change in Accounting Estimate

The minimum annual usage standard for depreciation, referred to in Note 1 (b), has been revised in the current year. As a result of this revision the minimum annual usage depreciation expense for the year ended March 31, 1981 has been reduced by approximately \$6,400.

5. Comparative Figures

Certain changes have been made in the 1980 comparative figures in order to make them conform with the current year's presentation.

Conservation and Development Advance Account

Schedule 1

Details of Payments made by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel			
Anderson, Pearl H.	\$ 18,841.52	\$ 133.23	Pope, William	31,008.00	4,872.79
Cowieson, Jan A.	14,472.98	34.33	Veitch, Lorne	28,026.00	4,729.96
Cragg, John F.	27,448.00	165.85	Wadsworth,		
Day Labour	366,610.61	.....	Howard	22,040.10	.....
Johnson, Karen	14,589.77	14.75	Wilson, Ellwood H.	35,002.00	560.33
Johnson, Lydia C.	17,244.89	59.35	Payees under		
Keslering, James			\$10,000.00	10,940.42	2,473.70
R	12,864.24	.....	Other travel:		
Langley, Wilfred C.	31,302.71	7,516.05	Payees under		
			\$2,000.00 . . . . .	.....	1,818.08
				<u>\$ 630,391.24</u>	<u>\$ 22,378.42</u>

Other Payments:

Armco Canada Ltd.	\$ 65,572.11	Polyrama Plastics Ltd.	27,000.00
Central Irrigation Co. Ltd.	27,243.78	Ramsay Construction Ltd.	17,351.00
Chrysler Canada Ltd.	28,550.96	Richardson Culverts Ltd.	11,291.14
Cummins Construction Ltd.	158,721.39	Russelsteel Ltd.	52,074.27
DEL Construction Ltd.	13,544.75	Saskatchewan Government Insurance.	39,910.00
Department of Agriculture	212,990.92	SaskComp.	14,788.33
Dyna-Fab Industries Ltd.	14,212.50	Shand Creek Conservation and	
Federated Co-operatives Ltd.	44,135.54	Development Area Authority	42,354.01
Flett's Springs Conservation and		Shragge Steel.	36,115.97
Development Area Authority	12,344.79	Slater & Son Construction	25,522.64
Fyfe, R. J. Equipment Ltd.	20,202.00	South Sask. River Irrigation District	
Gulf Canada Ltd.	16,166.79	No. 1	75,004.29
H. & L. Dragline Services	38,750.46	Spalding Conservation and	
H.C.L. Construction Ltd.	273,362.12	Development Area Authority	11,872.70
Highways Advance Account	44,591.98	St. Peter Conservation and	
Imperial Oil Ltd.	12,919.00	Development Area Authority	16,344.90
Jim's Field Service Ltd.	16,601.60	Synflex Industries Inc.	73,264.80
Kramer Tractor Ltd.	10,411.96	Thomson, E. Road Construction	
Lanigan Creek — Dellwood Brook		Co. Ltd.	45,791.35
Watershed.	48,049.33	Torch River Conservation and	
Lindsay Construction Ltd.	139,599.25	Development Area Authority	13,200.97
Major Irrigation Ltd.	12,419.47	Westeel-Rosco Ltd.	62,976.80
Marshall East Conservation and		Willow Creek Conservation and	
Development Area Authority	28,797.00	Development Area Authority	41,962.88
Mercury Earth Coring Ltd.	12,004.01	Wilson, S. Construction Ltd.	208,132.98
Moose Range Conservaton and		Zenon Park Conservation and	
Development Area Authority	38,175.79	Development Area Authority	15,570.65
Murphy's Contracting.	17,190.00	Payees under \$10,000.00	304,897.64
North West Construction Ltd.	50,912.41		<u>\$ 2,492,897.23</u>

Family Farm Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Family Farm Advance Account as at March 31, 1981 and the statements of income, amount due to the Minister of Finance, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 15, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

		1981	1980
Assets			
Current:			
Accounts receivable			
Farmers, hamlets, villages and government agencies (Schedule 3)	\$	16,100	\$ 36,321
Other (Schedule 4)		2,074	2,874
		18,174	39,195
Inventory, at the lower of cost and net realizable value.		539,490	390,842
Prepaid expenses		1,239	4,155
Total current assets		558,903	434,192
Other:			
Deferred computer costs	\$	23,974	
Less amortization		19,179	4,795
			9,590
Fixed:			
	Cost	Accumulated	
Office equipment	\$ 2,533	\$ 1,736	797
Warehouse equipment	10,440	7,634	2,806
	\$ 12,973	\$ 9,370	3,603
			5,073
			\$ 567,301
			\$ 448,855
Liabilities			
Current:			
Accounts payable	\$	25,559	\$ 18,259
Farmers, hamlets, villages and government agencies prepaid orders		21,165	33,218
Accrued salaries . . . . .		.....	25,712
Total current liabilities		46,724	77,189
Due to Minister of Finance (Statement 4)		520,577	371,666
		\$ 567,301	\$ 448,855

(See accompanying notes to the financial statements)

Family Farm Advance Account

Statement 2

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Sale of water and sewage materials	\$ 2,342,280	\$ 2,048,205
Cost of goods sold	1,799,170	1,617,245
Gross profit	543,110	430,960
Miscellaneous revenue	2,595	1,944
Technical and design fees	45,818	32,969
	591,523	465,873
Operating expenses:		
Salaries and wages	500,182	451,889
Travel and sustenance	55,559	43,719
Computer services and rentals	7,901	11,019
Office and telephone	4,290	6,117
Amortization of deferred computer costs (Note 1(a))	4,795	4,795
Miscellaneous	2,378	5,549
Depreciation (Note 1(a))	1,097	1,130
Warehouse	1,740	4,487
Bad debts	1,380	.....
Community Well Projects	338	.....
	579,660	528,705
Income (loss) from operations before the following:	11,863	(62,832)
Income from Farmstead MEXabitions (Schedule 1)	11,980	5,441
Revaluation of fixed assets (Note 1 (e))	206	245
Gain on sale of office equipment	161	72
Net income (loss) to Statement 4	\$ 24,210	\$ (57,074)

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Statement 3

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Source of funds:		
Operations		
Net income (Statement 2)	\$ 24,210	\$
Reimbursement of 1979-80 net loss (Note 1(d))	57,074	51,394
Payments in excess of deposits — Minister of Finance (Statement 4)	68,221	49,871
Proceeds from sale of fixed assets	147	175
	149,652	101,440
Application of Funds:		
Operations		
Net loss .....	.....	57,074
Items not requiring an outlay of funds — depreciation and amortization net of revaluation	(5,685)	(5,680)
Gain on sale of fixed assets	161	72
Total funds used by operations	(5,524)	51,466
Increase in funds	155,176	49,974
Funds at beginning of year	357,003	307,029
Funds at end of year	\$ 512,179	\$ 357,003
Represented by		
Current assets	\$ 558,903	\$ 434,192
Current liabilities	46,724	77,189
	\$ 512,179	\$ 357,003

(See accompanying notes to the financial statements)

Family Farm Advance Account

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 2)		
Salaries, services and gratuities	\$ 544,005	\$ 435,245
Travel, sustenance and vehicle expense	52,688	32,333
Other payments	2,211,732	1,951,508
	<u>2,808,425</u>	<u>2,419,086</u>
Less:		
Deposits with Minister of Finance	2,740,204	2,369,215
Excess of payments over deposits	68,221	49,871
Balance, beginning of year	427,269	377,398
	<u>495,490</u>	<u>427,269</u>
Net income (loss) for year (Statement 2)	24,210	(57,074)
	<u>519,700</u>	<u>370,195</u>
Balance arising from assets transferred from Department of Government Services at no cost (Note 1(e))	877	1,471
Total due to Minister of Finance to Statement 1	<u>\$ 520,577</u>	<u>\$ 371,666</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- Depreciation on office and warehouse equipment is calculated at the rate of 10% per annum on the straight line basis. Deferred computer costs are being amortized over five years, beginning in 1977-78, on a straight line basis.
- In arriving at the cost valuations of inventories of water and sewage materials and equipment the "first-in — first-out" method is used.
- In accordance with established government practice the Advance Account has not been charged with any occupancy costs as these costs are borne by the Department of Government Services.
In addition, administrative salaries, telephone costs and other associated payroll costs have not been charged to the Advance Account as these costs are borne by the Departments of Agriculture and Finance respectively.
- Section 13 of The Family Farm Improvement Act, Chapter F-6, R.S.S. 1978, states that the operating surplus (deficit) of the Advance Account shall be paid into (charged to) the Consolidated Fund in the year following that in which it occurred.
- Treasury Board Regulations R. 109: 1975-76 directs that fixed assets acquired without charge from a department shall be recorded at original cost less estimated depreciation to date of transfer as assets and amounts due to the Minister of Finance. Depreciation recorded by the Advance Account on these assets should be shown as revenue in the Statement of Income with a corresponding reduction in the amount due to the Minister of Finance.

- Chapter F-6, Section 8, subsection (2) placed \$3,000,000 as the maximum which may at any time be outstanding as an advance by the Minister of Finance to the Family Farm Advance Account.

Schedule 1

Schedule of Farmstead MEXabition Income

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981			1980	
	Regina	Saskatoon	Total	Total	
Booth rentals	\$ 67,723	\$ 38,500	\$ 106,223	\$ 86,058	
Expenses	59,878	34,365	94,243	80,617	
Net income	<u>\$ 7,845</u>	<u>\$ 4,135</u>	<u>\$ 11,980</u>	<u>\$ 5,441</u>	

Schedule 2

Year Ended March 31, 1981

	Salaries	Travel
Allen, George E. . . . \$	21,867.00	\$
Andresen, William M.	21,740.05	4,363.44
Brown, Wallace N.	23,947.90	.....
Bukowski, Ted W.	21,746.05	.....
Fox, Frank R.	20,917.17	5,388.85
Franko, William	27,524.50	.....
Grigg, John R.	20,742.87	2,361.64
Gropp, George G.	21,746.05	.....
Kidd, James F.	21,873.00	2,667.80
Lang, John G.	23,947.90	2,353.95
Mansuy, Gus	21,734.14	4,678.47
Martin, Herbert S.	23,941.71	2,482.34

Olson, Waldemar		
H.	24,015.82	5,040.23
Stasiuk, Brian P.	21,454.00	.....
Payees under		
\$20,000.00	226,806.76	.....
<i>Other Travel:</i>		
Central Vehicle		
Agency		
Advance. ....	.....	8,618.47
Erickson, Shirley		
A. ....	.....	2,788.99
Payees under		
\$2,000.00 ....	.....	11,944.13
	<u>\$ 544,004.92</u>	<u>\$ 52,688.31</u>

Brek Mar Industries Ltd.	\$	38,277.00
Canadian Western Agribition Association		30,730.50
Clark's Supply & Service Ltd.		11,587.22
Crane Supply		135,658.90
Emco Supply		33,744.20
Grandview Industries Ltd.		336,318.48
G5W Inc.		231,065.78
Hruska Manufacturing Ltd.		13,530.00
Lyle's Water Treatment Ltd.		14,124.00
McPherson & Thom Ltd.		71,803.13
Minister of Revenue		99,501.66
P & C Construction		10,826.00
Phillips Cables Ltd.		46,965.83
Prairie Poultry & Dairy Services Ltd.		84,985.10
Pump House		64,074.65

Pumps & Softeners Ltd.	222,440.87
Redi-Mix Ltd.	40,516.70
Richardson House of Fixtures & Supply Ltd.	85,782.02
Robinson Machinery Ltd.	88,582.39
Saskatoon Prairieland Exhibition Corp.	18,528.21
Saskatoon Precast Concrete Ltd.	16,361.00
Scepter Manufacturing Co. Ltd.	20,607.43
Stockdale's Prairie Service.	51,445.30
Triple M Sales Ltd.	56,524.20
Water Conditioning Canada Ltd.	45,974.55
Westburne	60,864.27
Westeel-Rosco Ltd.	12,609.34
Western Supplies Ltd.	59,271.39
Payees under \$10,000.00	209,031.84
	<u>\$ 2,211,731.96</u>

Schedule 3

At March 31, 1981

(with comparative figures at March 31, 1980)

		1981	1980
Total accounts outstanding which are incurred during the year.....	\$	16,030 \$	24,299

Accounts outstanding for a period of one year or more set out in accordance with

Section 12(c), Chapter F-6, R.S.S. 1978:

Village of Bulyea	62	
Esperance, Angus	2	
Mikkowen, Fred	1	
Reinke, Doug	2	
Janner, Dwayne	1	
Stadnick, Arthur	2	
Total	70	12,022
	\$ 16,100	\$ 36,321

Schedule 4

At March 31, 1981

(with comparative figures at March 31, 1980)

		1981	1980
Total accounts outstanding which were incurred in the year	\$	2,074 \$	2,874

Accounts outstanding for a period of one year or more set out in accordance with Section 12(c), Chapter F-6, R.S.S. 1978

Total		\$	2,074	\$	2,874
-------	--	----	-------	----	-------

The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the advance account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 26, 1981.

W. G Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31

Statement 1

	1981	1980
Assets		
Current:		
Cash	\$ 7,509	\$ 54,043
Accounts receivable	62,204	81,801
Inventories (Note 1(c) & 3)	316,625	194,396
	<u>\$ 386,338</u>	<u>\$ 330,240</u>
Liabilities		
Current:		
Accounts payable and other	\$ 45,834	\$ 58,737
Due to Minister of Finance (Statement 4)	340,504	271,503
	<u>\$ 386,338</u>	<u>\$ 330,240</u>

(See accompanying notes to the financial statements)

The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account

Statement 2

Statement of Income Year Ended March 31, 1981

	1981						1980 Total
	Barbering	Beauty Culture	Dental Assistants	Bookstore	Cafeteria	Shops	Total
Revenue							
Sales			\$	478,007 \$	670,350 \$	115,198 \$	1,263,555 \$
Cost of sales				421,233	473,785	103,334	998,352
Gross profit				56,774	196,565	11,864	265,203
Other revenue	\$ 14,125 \$	14,836 \$	1,008	622			240,929
Allowance for training costs received from Department of Continuing Education		3,991					24,400
					50,000		53,991
	14,125	18,827	1,008	57,396	246,565	11,864	349,785
Expenses							
Wages		13,159		37,892	203,470	15,795	270,316
Supplies	9,415	6,702	153		16,416	1,348	34,034
Obsolete inventory written off				10,630			10,630
Other	3,661	2,427		81	11,741		17,910
							13,694
Net income (loss) for year — to Statement 4	13,076	22,288	153	48,603	231,627	17,143	332,890
	\$ 1,049 \$	(3,461) \$	855 \$	8,793 \$	14,938 \$	(5,279) \$	16,895 \$
							63,850

(See accompanying notes to the financial statements)

The Kelsey Institute of Applied Arts and Sciences, Saskatoon – Advance Account

Statement of Changes in Financial Position

Year Ended March 31

Statement 3

	1981	1980
Source of funds:		
From operations		
Net income	\$ 16,895	\$ 63,850
Excess of advances received (repaid) over advances repaid to (received from)		
Minister of Finance	115,956	73,101
	<u>132,851</u>	<u>136,951</u>
Application of funds:		
Income for the prior year transferred	63,850	18,004
Increase (decrease) in working capital	69,001	118,947
Working capital, beginning of year	271,503	152,556
Working capital, end of year	<u>\$ 340,504</u>	<u>\$ 271,503</u>
Represented by:		
Current assets	\$ 294,670	\$ 330,240
Current liabilities	45,834	58,737
	<u>\$ 340,504</u>	<u>\$ 271,503</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31

Statement 4

Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 281,457	\$ 196,368
Other payments	1,199,369	880,578
Net income for prior period paid to the Department of Continuing Education	63,850	18,004
	<u>1,544,676</u>	<u>1,094,950</u>
Less: Deposits with Minister of Finance	1,428,720	1,021,849
Excess of advances received (repaid) over advances repaid to (received from)		
Minister of Finance	115,956	73,101
Balance, beginning of year	207,653	134,552
Balance, end of year	<u>323,609</u>	<u>207,653</u>
Income transferable to department (Note 3)	16,895	63,850
Total due to Minister of Finance	<u>\$ 340,504</u>	<u>\$ 271,503</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for establishment of this Advance Account is contained in The Department of Continuing Education Act and the accounting policies are set forth in regulations authorized under the provisions of section 9 of that Act. Briefly stated, the regulations provide that the advance account shall finance and provide a system of accounting for the commercial and semi-commercial activities of the Institute, including barbering and beauty culture, bookstore, cafeteria and shop operations.

In accordance with the department's interpretation of the Act and regulations, the Advance Account has been charged with the wages of all non-instructional employees directly engaged in the resale activities of the Institute. The advance account, however, has not been charged with any occupancy costs or for general administrative and employee benefit costs. These costs are borne directly, in accordance with established government practice, by various departmental appropriations.

(b) Fixed Assets and Depreciation

All the fixed assets used in the commercial and semi-commercial activities of the Institute are charged to the appropriation of Department of Continuing Education. No depreciation is recorded in the records of the Advance Account.

(c) Valuation of Inventories

Inventories for sale and supplies are valued at the lower of cost and net realizable value.

(d) Disposition of Net Income or Loss

In accordance with the regulations issued by Treasury Board the net income or loss of the Advance Account is paid into the consolidated fund or charged to the appropriation of the Department of Continuing Education in the following fiscal year.

The Kelsey Institute of Applied Arts and Sciences, Saskatoon — Advance Account

Notes to Financial Statements — (Concluded)

2. Authorized Amount of Advance

Section 9(3) of The Department of Continuing Education Act, 1972 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council is \$350,000.

3. Inventories

	1981	1980
Bookstore	\$ 230,814	\$ 151,137
Cafeteria	15,909	9,751
Shops — work in progress	31,257	10,626
— automobiles	18,982	4,175
— parts	3,235	3,349
Prepaid expenses	16,428	15,358
	<u>\$ 316,625</u>	<u>\$ 194,396</u>

Prepaid expenses consist of beauty culture and barber shop supplies used in the course of providing these services and kitchen supplies used in the course of producing prepared foods.

Schedule 1

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities

Leaper, Robert L.	\$ 20,524.29
Payees under \$20,000.00	181,107.61
Day Labor	79,825.07
Total to Statement 4	<u>\$ 281,456.97</u>

Other Payments

Department of Finance — U.S.				
Exchange.....	\$	11,333.39	Intercontinental Packers Ltd.	214,698.51
Addison-Wesley (Canada) Ltd.....		17,573.40	Lippincott, J. B. Co. of Canada Ltd. . .	13,895.08
Balfour Canada		29,054.41	MacDonalds Consolidated Ltd.....	68,714.47
Brown, W. C. Company Publishers		14,989.26	McGraw-Hill Ryerson Ltd.	34,352.94
Burns Meats Ltd.		16,732.88	Mosby, C. V. Co. Ltd.	21,906.63
Chef Redi-Meats Inc.		12,058.09	Palm Dairies Ltd.	21,542.26
CIP Mid-West Ltd.		15,797.16	Prentice-Hall Canada Ltd.	14,520.17
Copp Clark Publishing Co. Ltd.		17,964.51	Random House of Canada Ltd.	10,796.88
Copy Centre		12,343.65	Saunders, W. B. Co. Ltd.....	24,374.54
Crown Zellerbach Paper Co. Ltd.		26,972.30	Scott National Co. Ltd.	21,376.54
Dairy Producers Co-operative Ltd.		23,396.72	Shelly Western.....	14,395.02
Deere & Co.		13,393.03	Staedtler-Mars Ltd.	30,654.95
Ellwood Distributors Ltd.		10,389.47	University of Saskatchewan	15,760.90
Fashion Uniforms (1973) Ltd.		32,699.67	Western Tractor.....	10,079.13
Goodhost Foods.		18,874.18	Payees under \$10,000.00	378,897.43
Gould, S. E. & Co. Ltd.....		13,352.89	Total to Statement 4	\$ 1,199,368.83
Holt, Rinehart & Winston of Canada Ltd.		16,478.37	Net income for 1979-80 paid to Minister of Finance	\$ 63,849.87

Saskatchewan Technical Institute, Moose Jaw — Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Technical Institute, Moose Jaw — Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, August 18, 1981.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Current:		
Cash in bank and on hand	\$ 300	\$ 34,889
Accounts receivable	25,593	21,634
Inventories (Note 1(d))	170,195	144,206
Prepaid expenses (Note 2)	6,670	7,583
	<u>\$ 202,758</u>	<u>\$ 208,312</u>
Liabilities		
Current:		
Accounts payable	\$ 13,713	\$ 23,000
Accrued liabilities	186	8,092
	<u>13,899</u>	<u>31,092</u>
Due to Minister of Finance (Statement 4)	188,859	177,220
	<u>\$ 202,758</u>	<u>\$ 208,312</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the previous year)

Statement 2

	1981				1980
	Bookstore	Cafeteria	Shops	Total	Total
Sales	\$ 370,474	\$ 231,860	\$ 137,575	\$ 739,909	\$ 575,873
Cost of goods sold	291,890	132,392	113,219	537,501	436,953
Gross profit	<u>78,584</u>	<u>99,468</u>	<u>24,356</u>	<u>202,408</u>	<u>138,920</u>
Operating Costs:					
Wages	15,971	94,733	15,728	126,432	109,874
Laundry		2,352		2,352	8,285
Paper and cleaning supplies		10,887		10,887	8,632
Other	(55)	10	(90)	(135)	77
	<u>15,916</u>	<u>107,982</u>	<u>15,638</u>	<u>139,536</u>	<u>126,868</u>
Net income (loss) for the year	<u>\$ 62,668</u>	<u>\$ (8,514)</u>	<u>\$ 8,718</u>	<u>\$ 62,872</u>	<u>\$ 12,052</u>

(See accompanying notes to the financial statements)

Saskatchewan Technical Institute, Moose Jaw — Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparatives figures for the previous year)

	1981	1980
Source of funds:		
From operations		
Net income	\$ 62,872	\$ 12,052
Advances received from Minister of Finance in excess of payment during year (Statement 4) .....	.....	76,409
	<u>62,872</u>	<u>88,461</u>
Application of funds:		
Advances repaid to Minister of Finance in excess of advances received during year (Statement 4)	39,181	.....
Net income transferred during the period	<u>12,052</u>	<u>33,955</u>
	<u>51,233</u>	<u>33,955</u>
Increase in working capital	11,639	54,506
Working capital, beginning of year	<u>177,220</u>	<u>122,714</u>
Working capital, end of year	<u>\$ 188,859</u>	<u>\$ 177,220</u>
Represented by:		
Current assets	\$ 202,758	\$ 208,312
Current liabilities	<u>13,899</u>	<u>31,092</u>
	<u>\$ 188,859</u>	<u>\$ 177,220</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparatives figures for the previous year)

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 144,722	\$ 103,066
Other payments	603,045	486,195
Net income for prior period paid to the Department of Continuing Education	<u>12,052</u>	<u>33,955</u>
	<u>759,819</u>	<u>623,216</u>
Less: Deposits with Minister of Finance	<u>799,000</u>	<u>546,807</u>
Excess of payments over deposits (deposits over payments) — to Statement 3	(39,181)	76,409
Balance, beginning of year	<u>165,168</u>	<u>88,759</u>
Balance, end of year	125,987	165,168
Income transferable to department (Statement 2)	<u>62,872</u>	<u>12,052</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 188,859</u>	<u>\$ 177,220</u>

(See accompanying notes to the financial statements)

Saskatchewan Technical Institute, Moose Jaw — Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- (a) In accordance with established government practice, the Advance Account has not been charged with any occupancy or equipment costs nor any portion of the salaries of instructional and administrative personnel. No provision for such costs is reflected in these statements. The advance account has been charged with the wages of all non-instructional employees directly engaged in the resale activities of the Institute.
- (b) Section 9(3) of The Department of Continuing Education Act, R.S.S. 1978 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council is \$350,000.
- (c) In accordance with Treasury Board regulations the net income (loss) of the Advance Account is to be paid to (recovered from) the Department of Continuing Education in the next fiscal year.
- (d) Inventories

Inventories are valued at the lower of cost and net realizable value and consist of the following:

	1981	1980
Bookstore	\$ 117,513	\$ 101,884
Cafeteria	12,874	10,661
Shop stores — parts	8,337	5,821
— work in progress	12,167	7,179
— automobiles	19,304	18,661
	<u>\$ 170,195</u>	<u>\$ 144,206</u>

The automobiles are used as materials in the teaching of motor mechanics and auto body repairs.

2. Prepaid Expenses

Prepaid expenses consist of kitchen, cleaning and paper supplies which are expended in the course of producing prepared foods.

Schedule 1

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, and Travel, Sustenance and Vehicle Expenses:

					<i>Salaries</i>		<i>Travel</i>	
Day Labour					\$	76,846	\$	.....
Payees under \$20,000						67,876		.....
Totals — to Statement 4					\$	144,722	\$	.....
Other Payments:								
Acklands (Canada) Ltd.	\$	10,574	McGraw-Hill Ryerson Ltd.					62,310
Band City Chev-Olds Ltd.		11,466	Palm Dairies Ltd.					20,314
Burns Meats Ltd.		14,453	Prentice-Hall Canada Inc.					39,176
Canada Packers Inc.		20,731	Scott National Co. Ltd.					15,149
Copp Clark Ltd.		18,863	Southern Automobile Supplies Ltd. ...					12,328
Crown Zellerbach Paper Co. Ltd.		19,537	Staedtler-Mars Ltd.					21,263
Dairy Producers Co-operative Ltd. . .		13,870	Turner's Automotive Machine & Supply Co.					12,592
Gage Publishing.		14,831	Van Nostrand Reinhold Ltd.					10,751
MacDonalds Consolidated Ltd.		15,962	Payees under \$10,000					245,814
Markwinn Athletic Supplies Co. Ltd. .		23,061						
			Total — to Statement 4		\$			603,045

Wascana Institute of Applied Arts and Sciences, Regina — Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Wascana Institute of Applied Arts and Sciences, Regina — Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, June 4, 1981.

Statement 1

Balance Sheet

March 31, 1981

	1981	1980
Assets		
Current:		
Cash.....	\$ 542	\$ 2,612
Accounts receivable.....	20,341	11,154
Inventories (valued at the lower of cost and net realizable value).....	72,860	81,664
	<u>\$ 93,743</u>	<u>\$ 95,430</u>
Liabilities		
Current:		
Accounts payable.....	\$ 3,418	\$ 3,442
Due to Minister of Finance (Statement 4).....	90,325	91,988
	<u>\$ 93,743</u>	<u>\$ 95,430</u>

(See accompanying note to the financial statements)

Statement 2

Statement of Income

Year Ended March 31, 1981

	1981			1980	
	Bookstore	Other Sales	Total		
Sales.....	\$ 228,935	\$ 17,012	\$ 245,947	\$ 199,510	
Cost of goods.....	206,526	13,670	220,196	165,911	
Gross profit.....	22,409	3,342	25,751	33,599	
Other revenue.....	53	.....	53	65	
	<u>22,462</u>	<u>3,342</u>	<u>25,804</u>	<u>33,664</u>	
Administrative Expenses					
Wages.....	13,106	.....	13,106	9,580	
Net income for year — to Statement 4.....	<u>\$ 9,356</u>	<u>\$ 3,342</u>	<u>\$ 12,698</u>	<u>\$ 24,084</u>	

(See accompanying note to the financial statements)

Wascana Institute of Applied Arts and Sciences, Regina — Advance Account

Statement of Changes in Financial Position

Year Ended March 31, 1981

Statement 3

	1981	1980
Source of funds:		
From operations —		
Net income	\$ 12,698	\$ 24,084
Excess of payments over deposits with Minister of Finance (Statement 4)	9,723	19,801
	<u>22,421</u>	<u>43,885</u>
Application of funds:		
Net income for prior period paid to Department of Continuing Education	24,084	12,429
Increase (decrease) in working capital	(1,663)	31,456
Working capital, beginning of year	91,988	60,532
Working capital, end of year	<u>\$ 90,325</u>	<u>\$ 91,988</u>
Represented by:		
Current assets	\$ 93,743	\$ 95,430
Current liabilities	3,418	3,442
	<u>\$ 90,325</u>	<u>\$ 91,988</u>

(See accompanying note to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

Statement 4

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 13,106	\$ 9,580
Other payments	230,407	194,771
Net income for prior period paid to Department of Continuing Education	24,084	12,429
	<u>267,597</u>	<u>216,780</u>
Less: Deposits with Minister of Finance	257,874	196,979
Excess of payments over deposits with Minister of Finance	9,723	19,801
Balance, beginning of year	67,904	48,103
Balance, end of year	<u>77,627</u>	<u>67,904</u>
Net income for current period payable to Department of Continuing Education (Statement 2)	12,698	24,084
Total due to Minister of Finance — Statement 1	<u>\$ 90,325</u>	<u>\$ 91,988</u>

(See accompanying note to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- In accordance with established government practice, the Advance Account has not been charged with any occupancy or equipment costs nor any portion of the salaries of instructional and administrative personnel. No provision for such costs is reflected in these statements. The Advance Account has been charged with the wages of all full-time non-instructional employees directly engaged in the resale activities of the Institute.
- Section 9(3) of The Department of Continuing Education Act, R.S.S. 1978 states that the amount outstanding as an advance from the Minister of Finance shall not exceed an amount determined by the Lieutenant Governor in Council. The maximum advance authorized by the Lieutenant Governor in Council is \$200,000.
- In accordance with Treasury Board regulations the net income (loss) of the Advance Account is to be paid to (recovered from) the Department of Continuing Education in the next fiscal year.

Wascana Institute of Applied Arts and Sciences, Regina — Advance Account

Detail of Payments by Minister of Finance

Schedule 1

Year Ended March 31, 1981

Salaries, Services and Gratuities:

Payees under \$20,000.00	\$	13,105.85
Total to Statement 4	\$	13,105.85

Other Payments:

Brown, W. C. Company Publishers .. \$	10,373.78
Gage Publishing	15,288.66
Lippincott, J. B. Co. of Canada Ltd. ...	12,279.16
McGraw-Hill Ryerson Ltd.	19,806.56
Mosby, C. V. Co. Ltd.	14,150.29
Saunders, W. B. Co. Canada Ltd.	13,488.03

Wiley, J. & Sons Canada Ltd.	13,885.27
Payees under \$10,000.00	131,135.16
Total to Statement 4	\$ 230,406.91

Net income for the previous fiscal year
paid to Department of

Continuing Education — to Statement 4	\$ 24,084.20
--	--------------

Saskatchewan Book Bureau — Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Book Bureau Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.
Provincial Auditor.

Regina, Saskatchewan, July 3, 1981.

Balance Sheet

Statement 1

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Current:		
Cash on hand and in bank	\$ 2,100	\$ 2,100
Accounts receivable	172,086	159,196
Inventory (valued at the lower of cost and net realizable value (Note 1 (b)))	1,172,846	1,096,284
Total current assets	1,347,032	1,257,580
Office and warehouse equipment (Notes 2 and 3)	27,948	28,848
	<u>\$ 1,374,980</u>	<u>\$ 1,286,428</u>
Liabilities		
Current:		
Accounts payable	\$ 10,826	\$ 26,328
Customers deposits and credits	312	57
Total current liabilities	11,138	26,385
Due to Minister of Finance (Statement 4)	1,363,842	1,260,043
	<u>\$ 1,374,980</u>	<u>\$ 1,286,428</u>

(See accompanying notes to the financial statements)

Statement of Income

Statement 2

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Sales	\$ 3,396,815	3,299,187
Cost of goods sold	2,827,335	2,849,334
Gross profit	569,480	449,853
Discount on return of books by customers	2,418	2,594
Gain on sale of fixed assets .....	.....	23
	<u>571,898</u>	<u>452,470</u>
Expenses:		
Salaries and wages	265,176	238,449
Office and warehouse	59,125	21,691
Rental of building (Note 1 (e)) .....	.....	21,028
Freight and express out	12,872	9,653
Depreciation	5,154	5,503
Service and repair equipment	2,680	3,276
Telephone	2,775	2,415
Travel	1,006	1,198
Bad debts	7	22
	<u>348,795</u>	<u>303,235</u>
Net income	223,103	149,235
Revaluation of fixed assets (Note 3)	304	304
Net income transferable — to Statement 4	<u>\$ 223,407</u>	<u>\$ 149,539</u>

(See accompanying notes to the financial statements)

Saskatchewan Book Bureau — Advance Account

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the previous year)

Statement 3

	1981	1980
Source of funds:		
From Operations		
Net income	\$ 223,407	\$ 149,539
Items not requiring an outlay of funds		
— depreciation	5,154	5,503
— less depreciation on equipment transferred from Department of Government Services at no cost (Note 3)	(304)	(304)
— (Gain) on disposal of assets .....	.....	(23)
Total funds from operations	228,257	154,715
Proceeds from sale of fixed assets .....	.....	28
Advances received from Minister of Finance in excess of repayments during year (Statement 4)	30,235	130,898
	<u>258,492</u>	<u>285,641</u>
Application of funds:		
Equipment acquired	4,254	1,195
Net income for previous year paid to the Minister of Finance	149,539	63,057
	<u>153,793</u>	<u>64,252</u>
Increase in working capital	104,699	221,389
Working capital, beginning of year	1,231,195	1,009,806
Working capital, end of year	<u>\$ 1,335,894</u>	<u>\$ 1,231,195</u>
Represented by:		
Current assets	\$ 1,347,032	\$ 1,257,580
Current liabilities	11,138	26,385
	<u>\$ 1,335,894</u>	<u>\$ 1,231,195</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the previous year)

Statement 4

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 278,512	\$ 225,113
Travel, sustenance and vehicle expense	1,166	1,037
Other payments	2,975,951	3,153,522
Net income for prior period paid to the Minister of Finance	149,539	63,057
Total advances received from Minister of Finance	3,405,168	3,442,729
Less: Advances repaid to Minister during year	3,374,933	3,311,831
Advances received in excess of advances repaid	30,235	130,898
Balance, beginning of year	1,108,650	977,752
Balance, end of year	<u>1,138,885</u>	<u>1,108,650</u>
Net income transferable to the Minister of Finance (Statement 2) (Note 1(c))	223,407	149,539
Balance arising from assets transferred from Department of Government Services at no cost (Note 3)		
Office and warehouse equipment		
Balance, April 1	1,854	2,172
Less: Disposal of assets during the year at no cost .....	.....	14
Less: Revaluation recorded in current year	304	304
Balance, March 31	<u>1,550</u>	<u>1,854</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 1,363,842</u>	<u>\$ 1,260,043</u>

(See accompanying notes to the financial statements)

Saskatchewan Book Bureau — Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting policies:

(a) Depreciation

Depreciation is provided on office and warehouse equipment on a straight line basis at an annual rate of 10% of acquisition value.

(b) Inventory valuation

In accordance with Treasury Board Regulations, a physical inventory of stock on hand was taken at the close of the Book Bureau's fiscal year March 31, 1981 and valued at the lower of average cost and net realizable value for financial statement purposes. In 1980 the Bureau utilized the retail method of inventory valuation whereby the physical inventory is initially priced at retail prices according to the Bureau's sales catalogue. The total value of the inventory at retail is then reduced to cost through the application of the effective mark-up expressed as a percentage of the retail list price. This change in accounting policy in the current year did not result in a material change in the value of the ending inventory from the retail method.

(c) Disposition of surplus or deficit from operations

The Treasury Board Regulation that governs the operations of the Advance Account indicates the following with regard to the disposition of a surplus or deficit from the year's operations:

- (1) Any profit resulting from the operations of the Book Bureau shall, as soon as possible after the close of each fiscal year, be paid into the Consolidated Fund and recorded as budgetary revenue of the following fiscal year.
- (2) Any loss resulting from the operations of the Book Bureau shall, as soon as possible after the close of each fiscal year, be paid from the department's appropriation for the following fiscal year.

In accordance with these regulations, the net income of \$149,539 for the 1979/80 year was paid into the Consolidated Fund during the current year.

(d) Pricing policy

Treasury Board Regulations direct that the retail list prices of books and educational materials shall be calculated so that there will be sufficient revenue produced from the projected sales volume to operate the Advance Account as close to the break even point as possible. The Bureau's sales catalogue of books and educational materials and the retail list prices of the items therein are revised periodically by the management with a view to complying with the objectives set by the Treasury Board Regulation on this matter. For the 1980 and 1981 years, the retail list price of publications was based on invoice cost plus 16.5%.

(e) Costs borne by other agencies

In accordance with established government practice the Advance Account has not been charged with occupancy costs for the 1981 year. In 1980 a nominal rental of \$21,028 was charged as an expense in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

2. Office and warehouse equipment:

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Office equipment	\$ 35,469	\$ 19,070	\$ 16,399	\$ 15,640
Warehouse equipment	25,828	14,279	11,549	13,208
	<u>\$ 61,297</u>	<u>\$ 33,349</u>	<u>\$ 27,948</u>	<u>\$ 28,848</u>

Depreciation provided in the financial statements for the current year amounted to \$5,154 (1980 — \$5,503).

3. Equipment transferred to the Advance Account at no cost:

According to Treasury Board Regulation 109: 1975/76 the equipment acquired at no cost by the Advance Account, from another government agency, should be recorded in the asset account at the estimated depreciated value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entitled "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

4. Advances from Minister of Finance:

Section 8 of The School Act, Chapter S36, R.S.S. 1978 permits advances to be made by the Minister of Finance to a maximum amount as authorized from time to time by the Lieutenant Governor in Council. Order-in-Council 871/78 limits the amount of the advances under Section 8 to a maximum of \$2,000,000.

5. Commitments:

The Advance Account is committed to future lease payments of approximately \$95,000 for the use of a mini-computer over the next four years.

Saskatchewan Book Bureau — Advance Account

Schedule 1

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle expenses:

	Salaries	Travel
Braun, Joseph	\$ 35,768.00	\$
Chambers, Donald A.	20,941.77	.....
Siller, Jessie	27,846.00	.....
Payees under \$20,000.00	193,956.32	1,165.81
Total — to Statement 4.	\$ 278,512.09	\$ 1,165.81

Other Payments:

Academic Press Canada	\$ 15,308.50	Hollinger House Ltd.	20,745.85
Access Management Ltd.	23,960.50	Holt, Rinehart & Winston of Canada Ltd.	296,670.31
Addison-Wesley (Canada) Ltd.	185,082.11	Houghton Mifflin Canada Ltd.	45,921.04
Bell & Howell Ltd.	33,002.04	Macmillan of Canada	27,849.69
Centre Educatif Et Culturel Inc.	88,994.94	McGraw-Hill Ryerson Ltd.	72,480.39
Clarke, Irwin & Co. Ltd.	28,314.17	Nelson Canada Ltd.	276,042.70
Collier Macmillan Canada Inc.	47,678.93	Paragon Business Forms (Western)	
Copp Clark Ltd.	27,486.79	Ltd.	10,536.06
Dent, J. M. & Sons Canada Ltd.	38,600.88	Prentice-Hall of Canada Ltd.	93,884.35
Doubleday Canada Ltd.	55,875.06	Regina News Ltd.	43,268.52
Edumedia Holdings Ltd.	12,469.00	Sask. Government Printing Co.	16,154.17
Fitzhenry & Whiteside Ltd.	17,408.73	Scholar's Choice Ltd.	23,402.65
Gage Publishing	554,527.65	SSF Distribution Inc.	22,898.59
Ginn & Co.	430,128.63	University of Oxford Press	15,592.85
G.L.C. Publishers Ltd.	28,369.95	Van Nostrand Reinhold Ltd.	39,508.98
Globe/Modern Curriculum Press.	60,672.92	Wiley, J. & Sons Canada Ltd.	23,253.09
Heath, D. C. Canada Ltd.	154,449.83	Payees under \$10,000.00	145,410.84
		Total — to Statement 4	\$ 2,975,950.71

Public Works Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Public Works Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Public Works Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies explained in Note 1 applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, August 11, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Current		
Cash	\$ 300	\$ 386
Accounts receivable	251,980	426,646
Inventories of construction material and food supplied valued at the lower of cost and net realizable value	138,600	150,095
Work in progress, valued at cost	138,315	101,992
Total current assets	529,195	679,119
Machinery and equipment (Note 2)	168,378	109,419
	<u>\$ 697,573</u>	<u>\$ 788,538</u>
Liabilities		
Current		
Accounts payable	\$ 192,826	\$ 272,175
Due to Minister of Finance (Statement 4)	504,747	516,363
	<u>\$ 697,573</u>	<u>\$ 788,538</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 2

	1981			1980	
	Construction Centre	Echo Valley Total	Total	Services	
Revenue:					
Sales and gross revenue (Schedules 1 & 2) ..	\$ 3,575,341	\$ 817,093	\$ 4,392,434	\$ 3,384,405	
Expenses:					
Cost of sales (Schedule 1)	2,995,528	.....	2,995,528	2,345,105	
Direct expenses (Schedule 2) .....	.....	481,013	481,013	416,287	
General expenses (Schedules 1 & 2) (Note 3)	501,171	660,596	1,161,767	916,447	
	<u>3,496,699</u>	<u>1,141,609</u>	<u>4,638,308</u>	<u>3,677,939</u>	
Net income (loss) for year	78,642	(324,516)	(245,874)	(293,434)	
Revaluation of fixed assets (Note 1 (e)2)	1,065	751	1,816	1,618	
Income (loss) transferable — to Statement 4 ..	<u>\$ 79,707</u>	<u>\$ (323,765)</u>	<u>\$ (244,058)</u>	<u>\$ (291,816)</u>	

(See accompanying notes to the financial statements)

Public Works Advance Account

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 3

	1981	1980
Source of funds:		
Excess of advances received (repaid) over advances repaid (received)	\$ (57,558)	\$ 252,016
Reimbursement of prior year's net loss from departmental appropriation (Note 1(b))	291,816	12,287
	<u>234,258</u>	<u>264,303</u>
Application of funds:		
To operations		
Net loss transferable (Note 1(b))	244,058	291,816
Revaluation of fixed assets (Note 1(e)2))	1,816	1,620
Items not requiring an outlay of funds		
— depreciation	(16,944)	(11,776)
— loss on disposed equipment	(2,491)	(1,520)
Net funds applied to operations	<u>226,439</u>	<u>280,140</u>
Purchase of fixed assets	78,394	33,736
	<u>304,833</u>	<u>313,876</u>
Decrease in working capital	(70,575)	(49,573)
Working capital, beginning of year	406,944	456,517
Working capital, end of year	<u>\$ 336,369</u>	<u>\$ 406,944</u>
Represented by:		
Current assets	\$ 529,195	\$ 679,119
Current liabilities	192,826	272,175
	<u>\$ 336,369</u>	<u>\$ 406,944</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 4

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 3)		
Salaries, services and gratuities	\$ 3,030,063	\$ 2,273,847
Travel, sustenance and vehicle expenses	71,113	39,415
Other payments	1,672,716	1,294,680
	<u>4,773,892</u>	<u>3,607,942</u>
Less: Deposits with Minister of Finance	4,539,634	3,343,639
Net loss for prior period received from the Minister of Finance (Note 1(b))	291,816	12,287
	<u>4,831,450</u>	<u>3,335,926</u>
Excess of advances received (repaid, over advances repaid (received)) —		
to Statement 3	(57,558)	252,016
Balance, beginning of year	781,290	529,274
Balance, end of year	<u>723,732</u>	<u>781,290</u>
Less Amounts transferable from department		
Net loss for year (Note 1(b))	244,058	291,816
	<u>479,674</u>	<u>489,474</u>
Balance arising from assets transferred from Department of Government Services at no cost (Note 1(e)2))		
Machinery and equipment		
Balance, beginning of year	26,889	6,536
Undepreciated value of asset acquired .....	.....	21,973
	<u>26,889</u>	<u>28,509</u>
Less revaluation recorded in current year	1,816	1,620
Balance, end of year	<u>25,073</u>	<u>26,889</u>
Total due to Minister of Finance (Note 1(c)) — to Statement 1	<u>\$ 504,747</u>	<u>\$ 516,363</u>

(See accompanying notes to the financial statements)

Public Works Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Purpose of the Advance Account

The purpose of the Public Works Advance Account is to finance and to provide a system of accounting for the procurement, distribution and allocation of charges in connection with the operation of trade shops, the provision of construction services and the operation of facilities for the provision of accommodation and related services as specified by the Minister of the Department of Government Services.

(b) Disposition of Net Income or Loss

Section 22(4) of The Public Works Act states that the net income or loss of the Advance Account shall be paid into or charged to the Consolidated Fund in the next fiscal year.

(c) Authorized Amount of Advance

The Public Works Act, Section 22(3) provides that the balance of advances from the Minister of Finance shall not exceed \$1,000,000.

(d) Costs Borne by Other Agencies

The Advance Account is not charged occupancy costs for the accommodation used in its operations. In accordance with established government practice, these costs, together with certain general administrative and employee benefit costs, are absorbed by various departmental appropriations and no provision for such costs is reflected in these statements.

(e) Fixed Assets and Depreciation

(1) A fixed asset is an item of machinery or equipment with an estimated useful life of more than one year, the acquisition cost of which is not less than \$100.

Since government buildings utilized by the Public Works Advance Account are not recorded as assets, expenditures with respect to certain repairs and maintenance and major renovations are not capitalized but are expensed in the year in which they are made.

(2) Treasury Board Regulation 109 directs that fixed assets acquired by an Advance Account without charge from any Provincial board, agency or commission shall be recorded at the actual or estimated original cost of the assets less the estimated accumulated depreciation to the date of acquisition. The amount so recorded shall be offset by an equivalent credit to the account "Due to the Minister of Finance". The assets so acquired shall be depreciated over their remaining useful life with the annual provision being charged against operations. An amount equal to the annual provision for depreciation of these assets shall be taken into revenue of the Advance Account under the caption "Revaluation of Fixed Assets" with a corresponding charge to the account "Due to the Minister of Finance".

(3) Depreciation of machinery and equipment is provided for on a straight line basis over the estimated useful life of the asset on the original cost of the assets and amounted to \$16,944 in the current year and \$11,776 in the 1980 year.

(f) Expenditures

Treasury Board Regulation R33 of 1978-79 indicates that all expenditures that relate to the revenues earned by the Advance Account shall be charged to the Advance Account except costs of acquisition, maintenance or operation of land or buildings used by the Advance Account.

The above applies to all revenues except those associated with the provision of accommodation and related associated services. With respect to revenues from this source, all costs, except those noted in Note 1(d) incurred in earning this revenue, are charged to the Advance Account including land acquisition, building construction and repair costs up to a maximum of \$30,000 per project. Amounts in excess of \$30,000 are to be charged to the capital appropriation of the Department of Government Services.

2. Fixed Assets

	1981			1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Machinery and equipment	\$ 213,454	\$ 72,561	\$ 140,893	\$ 80,125	
Office equipment	3,516	1,105	2,411	2,404	
Contributed equipment (Note 1(e)2) ..	40,412	15,338	25,074	26,890	
	<u>\$ 257,382</u>	<u>\$ 89,004</u>	<u>\$ 168,378</u>	<u>\$ 109,419</u>	

3. Comparative Figures

Certain of the 1980 comparative figures have been reclassified to conform with the financial presentation for 1981.

Public Works Advance Account

Schedule of Construction Service Sales and Expenses

Schedule 1

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Sales	\$ 3,575,341	\$ 2,782,792
Cost of sales:		
Labour	\$ 1,204,346	\$ 960,307
Materials	692,109	508,215
Auxiliary services	617,700	453,179
Sublet	406,242	391,335
Travel and sustenance	42,022	23,265
Rental of equipment	19,865	5,512
Miscellaneous	13,244	3,292
	<u>\$ 2,995,528</u>	<u>\$ 2,345,105</u>
General expenses:		
Salaries and wages	\$ 425,376	\$ 359,837
Small tools and repairs	28,361	16,733
Computer services	6,233	16,121
Travel	22,004	14,150
Miscellaneous	12,242	6,150
Depreciation	6,955	6,070
	<u>\$ 501,171</u>	<u>\$ 419,061</u>

Echo Valley Centre Operations Schedule of Revenue and Expenses

Schedule 2

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Revenue:		
Meals	\$ 353,016	\$ 258,146
Room rentals	317,271	226,138
Hall rentals	59,317	38,133
Canteen	36,974	30,199
House rentals	29,676	26,628
Office space rent	14,766	14,766
Miscellaneous	3,379	5,142
Laundry	2,694	2,461
	<u>\$ 817,093</u>	<u>\$ 601,613</u>
Direct expenses:		
Labour	\$ 296,370	\$ 275,694
Food	135,799	92,369
Canteen	27,669	22,066
Supplies	21,175	26,158
	<u>\$ 481,013</u>	<u>\$ 416,287</u>
General Expenses		
Salaries and wages	\$ 438,394	\$ 292,056
Utilities, fuel and power	117,652	102,875
Supplies	8,346	15,024
Building repairs and maintenance	25,435	36,219
Repair and maintenance — general	30,566	11,500
Miscellaneous	9,872	10,177
Transportation	10,770	9,479
Maintenance and equipment	3,594	7,240
Depreciation	9,989	7,226
Telecommunication	3,989	5,265
Computer expenses	1,989	325
	<u>\$ 660,596</u>	<u>\$ 497,386</u>

Public Works Advance Account

Schedule 3

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Adams, George \$	25,798.40 \$	.....	Schroeder, Robert		
Aldred, Budd J. . . .	26,320.06	.....	J.	24,048.91	.....
Armbruster, Ronald			Scott, Charles W. . .	28,159.79	.....
J.	28,002.76	.....	Srochenski, Walter .	21,635.98	.....
Arsenault, Maurice			Strayer, Curtis L. . .	25,659.73	.....
W.	25,483.55	.....	Stroeder, Norbert H.	24,476.07	.....
Bozak, Robert W. . .	26,105.90	.....	Tangedal, J. Curtis .	29,424.62	.....
Busse, Lloyd	26,672.32	.....	Taylor, William W. .	27,889.61	.....
Chobanik, William . .	22,792.99	.....	Thiemann, Anthony		
Day Labour	1,525,549.11	.....	A.	25,558.96	.....
Dubray, Lester	28,031.60	.....	Tyndall, William . . .	26,636.81	.....
Ferrara, Allan E. . . .	20,518.29	.....	Vance, Edith D. . . .	27,700.11	.....
Fitzpatrick, Robert			Wagner, Phillip . . .	28,534.64	.....
P.	20,033.72	.....	Walker, Gordon R. . .	22,409.43	.....
Fries, Lawrence. . . .	27,983.64	.....	Watts, Arthur C. . . .	26,399.92	.....
Geisthardt, Elmer . .	27,817.32	.....	Watts, Joseph W. . .	26,736.81	.....
Hartnett, Thomas C.	27,856.10	.....	Payees under		
Highet, Ronald R. . .	25,459.65	.....	\$20,000.00	434,244.68	.....
Horley, Lewis	25,542.32	.....	Other Travel:		
Hubick, Edwin S. . . .	22,817.32	.....	Central Vehicle		
Jelinski, Joseph S. . .	22,134.32	.....	Agency . . . . . \$	..... \$	49,793.41
Johnston, Wallace			Department of		
W.	24,488.07	.....	Government		
Koller, Joseph	21,258.94	.....	Services		
Laing, Eric John. . . .	27,073.68	.....	(Construction) .	.....	3,587.50
Lefebvre, Marcel L. .	29,300.00	.....	Department of		
Leier, Arthur	25,510.64	.....	Government		
Lenic, Joseph P. . . .	24,594.33	.....	Services (Echo		
Matthies, Irvine W. . .	33,697.90	.....	Valley Centre) .	.....	3,871.52
McAulay, James R. . .	25,715.60	.....	Payees under		
Nicol, Gordon M. . . .	39,055.81	.....	\$2,000.00 . . . . .	.....	13,860.54
Robb, Charles N. . . .	24,933.17	.....		\$ 3,030,063.58 \$	71,112.97

Other Payments:

Allmar Distributors Limited \$	25,670.53	Kenroc Building Materials (1978)	
Alpine Marble & Tile	34,045.15	Limited	71,870.84
American Air Filters Limited	22,906.80	Lancashire Saw Sales & Service	
Atcher Service Industrial Maintenance	14,477.53	(Canada) Limited	16,490.27
Buckwold & Sons.	13,394.80	MacDonalds Consolidated Limited	32,509.76
Canadian General Electric Company		Minister of Revenue	12,218.72
Limited	15,805.65	Nedco-Division of Westburne	16,273.30
Canadian Glass Industries Limited	17,863.00	Otis Elevator Company Limited	11,062.02
Crane Supply	63,939.94	Pettigrews Sales Limited	10,869.01
Crown Zellerbach Stores Limited.	21,281.58	Receiver General of Canada	11,328.05
Cushing, R. L. Millwork Company		Regina Design Millwork Limited	35,411.54
Limited	17,984.00	Regina, City of	11,301.19
Dairy Producers Co-operative Limited .	17,802.44	Russell Food Equipment	35,763.30
Eaton, T. Company Limited	62,773.60	Sask Tel C.M.R.	10,057.90
Edco Plumbing & Heating Limited	12,038.75	Sask. Power Corporation	125,056.42
Fuhrmann Meats (1978) Limited	67,082.45	Simpson, Robert Co. Ltd.	17,935.10
General Paint & Wallcovering	24,500.72	Trail Plumbing & Heating Limited	37,519.36
Grinnell Fire Protection Systems		Triple B Concrete Limited	12,751.00
Company Limited	10,002.00	Ward Johnson Electric Limited.	11,504.41
Guthrie, Peter.	11,558.50	Weldwood of Canada Limited	10,071.67
Henderson, G. Distributors (Sask.)		Westinghouse Canada Inc.	55,469.88
Limited	13,203.51	Wood Cogger Limited	164,479.69
Hilti (Canada) Limited	14,163.56	Payees under \$10,000.00	468,587.94
Hudsons Bay Company	13,689.70		\$ 1,672,715.58
			\$ 4,773,892.13

Highways Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Highways Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations, the changes in its financial position and the amount due to the Minister of Finance for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 15, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981
(with comparative figures)

Statement 1

	1981	1980
Assets		
Current:		
Accounts receivable (Note 2)	\$ 932,638	\$ 1,146,000
Construction work in progress	157,214	325,251
Inventories (Note 3)	3,445,686	3,103,034
Total current assets	4,535,538	4,574,285
Construction, maintenance and other equipment (Note 4)	35,562,642	30,554,200
	<u>\$ 40,098,180</u>	<u>\$ 35,128,485</u>
Liabilities		
Current:		
Accounts payable	\$ 898,100	\$ 1,690,947
Due to Minister of Finance (Statement 4)	39,200,080	33,437,538
	<u>\$ 40,098,180</u>	<u>\$ 35,128,485</u>

(See accompanying notes to the financial statements)

Highways Advance Account

Statement of Income Year Ended March 31, 1981 (with comparative figures)

Statement 2

	Stores and Repair/Depot (Schedule 1)	Equipment Rental (Schedule 2)	Municipal Bridge Construction	Public Improvement Construction	Urban Maintenance Assistance	Miscellaneous Custom Work and Sundry	Totals Before Eliminations	Elimination of Inter- Segment Transactions (Note 7)	Totals 1981	Totals 1980
Revenue:										
Sales or gross revenue	\$ 12,442,349	\$ 17,665,158	\$ 2,468,181	\$ 1,920,667	\$ 232,777	\$ 801,120	\$ 35,530,252	\$ (9,477,258)	\$ 26,052,994	\$ 20,762,546
Other revenue	31,290					13	31,303		31,303	17,298
Gain on sale of equipment		107,653					107,653		107,653	61,677
Total revenue	12,473,639	17,772,811	2,468,181	1,920,667	232,777	801,133	35,669,208	(9,477,258)	26,191,950	20,841,521
Expenses:										
Cost of sales	10,502,688		2,014,589	1,560,112	144,309	513,071	14,734,769	(1,255,501)	13,479,268	11,070,906
Other expenses	2,107,958	16,947,973	66,478				19,122,409	(8,221,757)	10,900,652	9,643,221
	12,610,646	16,947,973	2,081,067	1,560,112	144,309	513,071	33,857,178	(9,477,258)	24,379,920	20,714,127
Segment margin	\$ (137,007)	\$ 824,838	\$ 387,114	\$ 360,555	\$ 88,468	\$ 288,062	\$ 1,812,030		1,812,030	127,394
General expenses (Schedule 3)									893,949	752,573
Net income (loss)									\$ 918,081	\$ (625,179)

(See accompanying notes to the financial statements)

Highways Advance Account

Statement of Changes in Financial Position

Year Ended March 31, 1981
(with comparative figures)

Statement 3

	1981	1980
Source of funds:		
From operations		
Net income (loss)	\$ 918,081	\$ (625,179)
Items not affecting funds flow		
— depreciation	4,176,789	3,820,030
— gain on sale of equipment	(107,653)	(61,677)
Funds provided from operations	4,987,217	3,133,174
Proceeds from sale of equipment	333,673	246,771
Transfer of prior year's net loss	625,179	.....
Advances received from Minister of Finance in excess of advances repaid (Statement 4)	4,219,282	5,637,676
	<u>10,165,351</u>	<u>9,017,621</u>
Application of Funds:		
Purchase of fixed assets	9,411,251	6,130,800
Transfer of prior year's net income .....	.....	944,655
Transfer of prior period adjustment .....	.....	1,323,146
	<u>9,411,251</u>	<u>8,398,601</u>
Increase in working capital	754,100	619,020
Working capital, beginning of year	2,883,338	2,264,318
Working capital, end of year	<u>\$ 3,637,438</u>	<u>\$ 2,883,338</u>
Represented by:		
Current assets	\$ 4,535,538	\$ 4,574,285
Current liabilities	898,100	1,690,947
	<u>\$ 3,637,438</u>	<u>\$ 2,883,338</u>

(See accompanying notes to the financial statements)

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981
(with comparative figures)

Statement 4

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 4):		
Salaries, services and gratuities	\$ 6,988,648	\$ 5,679,489
Travel, sustenance and vehicle expense	119,088	95,659
Other payments	23,860,002	18,401,036
Net income for prior year paid to the Department of Highways and Transportation .....	.....	944,655
Prior period adjustment paid to the Department of Highways and Transportation .....	.....	1,323,146
Total payments by Minister of Finance	<u>30,967,738</u>	<u>26,443,985</u>
Less: Deposits with Minister of Finance	26,123,277	20,806,309
Loss for prior year recovered from Department of Highways and Transportation	625,179	.....
	<u>26,748,456</u>	<u>20,806,309</u>
Excess of advances received over advances repaid — to Statement 3	4,219,282	5,637,676
Balance, beginning of year	34,062,717	28,425,041
Balance, end of year	<u>38,281,999</u>	<u>34,062,717</u>
Net income (loss) for year transferable to (from) Department of Highways and Transportation	918,081	(625,179)
Total due to Minister of Finance — to Statement 1	<u>\$ 39,200,080</u>	<u>\$ 33,437,538</u>

(See accompanying notes to the financial statements)

Highways Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

The accounting policies for the Highways Advance Account are set forth in regulations authorized by Orders-in-Council and by Treasury Board issued under the provisions of Section 22 of The Highways Act. Briefly stated, the regulations provide that the services offered by the Advance Account shall be charged to the user at rates sufficient to recover the costs of providing those services.

The department has interpreted the act and regulations to mean that expenditures to be charged to the Advance Account and hence recovered should be confined to those directly related to the stores, equipment purchases, repair, operations and custom work operations as more particularly identified in the notes below. This interpretation excludes from the scope of Advance Account activities the costs of equipment operators, as well as direct labour, engineering, survey and general administrative costs associated with departmental maintenance and construction projects. All such costs are borne directly by the appropriations of the Department of Highways and Transportation. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

Other significant accounting policies are as follows:

- (a) Construction work in progress

Construction work in progress represents the actual cost of work completed, and not yet billed, on each project.
- (b) Inventories

Inventories are valued at the lower of original cost, as determined on a moving average basis, and replacement cost.
- (c) Depreciation
 - (i) Construction and Maintenance Equipment

Each category of this equipment is depreciated on a unit of use basis (hours, miles, etc.). The depreciation rate per unit of use is calculated to recover the capital cost of that equipment, less residual value, over the life expectancy of the equipment.
 - (ii) Other Equipment

For other equipment, depreciation is calculated as follows:

 - (i) Items costing \$1,000 or more are depreciated on the straight line basis at a rate of 10%.
 - (ii) Items costing less than \$1,000 are depreciated at a flat rate of \$100 per year.
- (d) Equipment Rental Rates

The rental rates charged by the Advance Account for use of its construction and maintenance equipment are calculated to return to the Advance Account by way of rentals, sufficient funds to recover the following Advance Account costs:

 - (i) Depreciation provisions
 - (ii) Repair and overhaul cost
 - (iii) Operating costs of fuel, oil and license registration and insurance fees
 - (iv) Administration costs of the Advance Account office together with travelling expenses of field mechanics incurred in repairing equipment in the field.

Each of the foregoing components of the rental rate is reviewed annually and revised as required by the management of the Advance Account. Approval of the Minister of Highways and Transportation is obtained to authorize the revisions to equipment rental rates.

A modification of the above practice is employed in cases where construction and maintenance equipment is not utilized to an established minimum. In such situations, the Department of Highways and occasionally others are billed for the depreciation and administration components of the rental rate to the extent of the under-utilization. This portion of gross revenue amounted to approximately \$502,872 in the current year (1980 \$498,975).
- (e) Surcharges on Material and Labour
 - (i) Material surcharge — A percentage surcharge is applied to the cost of material issued from the Advance Account inventories to recover the Advance Account costs associated with handling materials.
 - (ii) Labour surcharge — A surcharge is applied to each hour of productive labour performed on construction and maintenance equipment to recover the operating costs of the equipment repair depots located in each warehouse site.
 - (iii) The material and labour surcharges are reviewed annually to determine whether they have generated sufficient revenue to recover the warehouse operating costs for the year. On the findings of this review and considering the projected activities for the following year, management determines whether or not the surcharge rates should be revised.
- (f) Construction Revenue

The Advance Account uses the completed contract method to recognize construction revenue whereby revenues are recognized as projects are completed.
- (g) In accordance with section 29 of The Highways Act the net income or loss of the Advance Account is paid into the consolidated fund or charged to the appropriation of the Department of Highways and Transportation in the next fiscal year.

Highways Advance Account

2. Accounts Receivable

Details of year-end accounts receivable are as follows:

	1981	1980
Department of Highways and Transportation	\$ 378,379	\$ 410,879
Public Improvement Customer Service Accounts	146,048	321,720
Municipal Bridge Construction Accounts	330,918	337,516
Urban Maintenance Accounts	7,116	2,161
Other Miscellaneous Receivables	70,177	73,723
	<u>\$ 932,638</u>	<u>\$ 1,146,000</u>

3. Inventories

Details of year-end inventory balances are as follows:

	1981	1980
Equipment repair and maintenance stores including highway maintenance supplies	\$ 3,393,619	\$ 3,057,682
Shop supplies	24,964	23,121
Fuel and oil stocks with construction crews	27,103	22,231
Total inventories	<u>\$ 3,445,686</u>	<u>\$ 3,103,034</u>

4. Construction, Maintenance and Other Equipment

Details of this equipment are as follows:

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Construction and maintenance equipment	\$ 62,010,634	\$ 26,755,916	\$ 35,254,718	\$ 30,344,805
Repair shop equipment	1,082,501	777,918	304,583	206,803
Office equipment	26,565	23,224	3,341	2,592
	<u>\$ 63,119,700</u>	<u>\$ 27,557,058</u>	<u>\$ 35,562,642</u>	<u>\$ 30,554,200</u>

Depreciation has been provided for in the amount of \$4,176,789 in the current year (1980 \$3,820,030).

5. Material and Labour Surcharge

Surcharge rates applied during the year were 12% on material issued from warehouse stores (1980 — 12%) and \$4.20 per productive labour hour (1980 — \$3.80).

6. Authorized Amount of Advance

Subsection (2) of Section 21 of The Highways Act, provides that the net advances to the Highways Advance Account shall not exceed \$50,000,000.

7. Inter-Segment Eliminations

A substantial portion of the sales of the Stores and Repair Depots represent internal charges to the Equipment Rental Operation for the repair of rental equipment. These charges are reflected as direct expenses of the Equipment Rental Operation and have been eliminated in the statement of income. Other eliminations have also been made with respect to internal sales of materials and internal rental charges.

8. Comparative Figures

Certain of the 1980 comparative figures have been reclassified to conform with the current year's presentation.

Highways Advance Account

Schedule of Stores and Repair Depot Operations

Schedule 1

Year Ended March 31, 1981

(with comparative figures)

	1981	1980
Sales:		
Material and repair parts	\$ 7,432,761	\$ 6,615,168
Petroleum products	685,228	589,007
Operating parts	1,018,353	982,669
Labour	3,306,007	2,713,760
Total sales	12,442,349	10,900,604
Direct materials	8,144,290	7,314,447
Direct labour	2,358,398	1,892,485
Total cost of sales	10,502,688	9,206,932
Gross profit	1,939,661	1,693,672
Other revenue	31,290	17,191
	1,970,951	1,710,863
Other Expenses:		
Communications	33,910	32,312
Depreciation — shop equipment	78,935	54,711
Obsolete repair parts inventory written off	1,562	223
Printing and stationery	9,593	17,593
Repairs to shop equipment	54,426	43,468
Supplies	358,989	275,371
Salaries and benefits	1,570,543	1,292,913
Total other expenses	2,107,958	1,716,591
Segment margin	\$ (137,007)	\$ (5,728)

Schedule of Equipment Rental Operations

Schedule 2

Year Ended March 31, 1981

(with comparative figures)

	1981	1980
Revenue:		
Construction and maintenance equipment rentals	\$ 17,665,158	\$ 14,834,555
Gain on disposal of fixed assets	107,653	61,677
Total revenue	17,772,811	14,896,232
Expense:		
Depreciation — construction and maintenance equipment	4,096,439	3,764,885
Repair and overhaul costs	8,201,947	7,784,349
Equipment operating costs	4,649,587	3,904,251
Total expense	16,947,973	15,453,485
Segment margin	\$ 824,838	\$ (557,253)

Schedule of General Expenses

Schedule 3

Year Ended March 31, 1981

(with comparative figures)

	1981	1980
Office salaries	\$ 531,381	\$ 433,927
Field service	264,359	248,475
Travel	17,040	11,763
Liability insurance	15,105	14,239
Accounting machine rental and supplies	14,261	17,031
Communications	9,216	8,983
Printing and stationery	8,890	5,899
Management study	15,482	.....
Miscellaneous	16,800	11,822
Depreciation — office equipment	1,415	434
	\$ 893,949	\$ 752,573

Highways Advance Account

Details of Payments by the Minister of Finance

Year Ended March 31, 1981

Schedule 4

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Anthony, Donald A. . . \$	20,746.44 \$	.....	Maduck, John	23,570.33	.....
Beattie, Douglas W.	23,536.17	.....	Maier, Sigmund	26,181.48	.....
Bendall, David J.	28,565.56	.....	Maloff, Nick N.	23,573.23	.....
Bertolo, James.	26,822.23	.....	Marinier, Robert M.	20,518.29	.....
Boychuk, Victor.	23,546.70	.....	Marlowe, G. Keith	24,678.74	.....
Brassard, Edward C.	24,380.55	.....	McCulloch, James W.	23,626.14	.....
Buchan, Frederick J.	25,770.32	.....	McDonald, Clair R.	27,546.25	2,274.89
Byl, Klaas C.	25,075.30	.....	McDonald, Roy W.	23,844.20	.....
Campbell, Bert W.	26,847.58	.....	McNaughton, Wayne	21,304.00	.....
Carriere, Clement	23,612.83	.....	McRae, James	24,377.79	.....
Chuckry, Roy L.	24,373.10	.....	Mehler, Ronald L.	26,427.91	.....
Chupa, Paul A.	23,679.16	.....	Mellquist, Lorne N.	29,905.84	2,509.99
Criddle, Ronald A.	24,395.90	.....	Olson, Roy F.	24,952.54	.....
Currie, John	23,670.58	.....	Oranga, John	23,530.17	.....
Daniel, Ernest A.	25,924.47	.....	Orsak, Garry	24,083.64	.....
Dempsey, Murray L.	23,559.19	.....	Ottenbreit, Delphis	25,461.00	.....
Dodd, Cecil O.	23,761.05	.....	Oxelgren, Clement E.	23,536.17	.....
Dubois, William J.	28,500.64	.....	Paradis, Donald Edward	23,581.88	.....
Eirich, Herbert	29,794.00	.....	Pillar, Thomas J.	26,489.93	.....
Enns, Abe	25,810.18	.....	Pilon, Paul A.	22,906.94	.....
Ens, Edward	25,778.15	.....	Pitman, Hudson C.	22,232.53	.....
Fahlan, Lawrence	20,518.29	.....	Poppel, Bernard J.	29,915.62	.....
Finkbeiner, Norman D.	24,429.87	.....	Propp, Victor	23,531.67	.....
Frass, Vernon P.	23,702.54	.....	Rambridge, Ronald A.	22,201.14	.....
Fretwell, David J.	23,509.17	.....	Reid, Kevin V.	24,096.59	.....
Graff, George	27,856.03	2,204.94	Rohrer, John K.	28,337.75	2,909.23
Hartness, Thomas R.	23,651.00	.....	Sather, Barry	20,524.29	.....
Hayduk, Peter	26,156.90	.....	Schager, Allan E.	25,490.58	.....
Heron, William R.	25,121.05	.....	Schedlosky, Eugene	24,396.63	.....
Heuer, Edward A.	27,531.21	.....	Schille, Edward V.	27,509.00	.....
Hillacre, Kenneth L.	23,815.11	.....	Scott, John	25,971.10	.....
Hiller, Douglas G.	22,479.00	.....	Seib, Ronald A.	25,935.28	.....
Hobbins, Joseph L.	35,089.03	.....	Sellsted, John E.	23,524.17	.....
Huber, Martin G.	20,567.64	.....	Shier, Wallace C.	26,365.39	.....
James, Dennis	20,511.77	.....	Shopa, Fred	23,587.71	.....
Jessup, Reginald A.	28,315.02	.....	Silzer, David J.	28,497.64	.....
Jestin, Kenneth A.	22,353.46	.....	Sochaski, Roman	26,302.70	.....
Johnson, Fredrick	21,306.79	.....	Stout, Peter	24,365.60	.....
Kam, Frank J.	23,932.73	.....	Strohan, Aksenty (Al)	23,484.48	.....
Kemp, Harry N.	24,639.86	.....	Svoboda, Stanley J.	23,599.76	.....
Killian, Dorlyn V.	20,876.27	.....	Tracey, Thomas	23,536.17	.....
Klein, Frank J.	25,873.93	.....	Trzaskowski, Stan	24,539.67	2,380.50
Klein, Joseph E.	28,493.08	.....	Tuer, William R.	39,084.51	2,001.02
Knittig, Lamont A.	22,308.68	.....	Urban, Gordon E.	22,486.02	.....
Knutson, Eathen L.	24,570.31	.....	Wadham, Wesley	23,530.17	.....
Koch, Gustavous A.	26,270.85	2,228.52	West, Jack R.	23,542.27	.....
Ksonzena, Joe	20,962.83	.....	Wheler, Elliot C.	23,975.12	.....
Kuntz, George	26,165.10	.....	Wiskar, Cyril D.	24,394.46	.....
Larsen, Henry	23,648.02	.....	Day Labour	3,751,608.68	68,754.83
Leach, Harold C.	23,536.17	.....	Salaries under \$20,000.00	723,004.88	.....
Lipp, Joseph	25,868.86	.....	Other Travel Payees Under \$2,000.00 . . . . .	.....	33,823.71
Louttit, Ian K.	29,163.17	.....		
MacKenzie, Gordon M.	27,606.46	.....		
				\$ 6,988,648.35	\$ 119,087.63

Highways Advance Account

Details of Payments by the Minister of Finance — (Continued)

Other Payments:

Acklands (Canada) Ltd.	\$ 182,333.64	Grosser & Glass Ltd.	27,776.04
Advance Blue Print Ltd.	11,088.00	Gulf Canada Ltd.	816,123.18
Alberta Tractor Parts	28,038.00	Hackl's Engine Works Ltd.	39,007.23
Arcade Motor Co. Ltd.	10,032.03	Henson, T. Pontiac Buick GMC Ltd.	440,915.52
Astro Tire Ltd.	10,032.23	Hewlett Packard Canada Ltd.	17,828.49
Atlas Copco Canada Inc.	17,780.03	Hillcrest Ford Sales Ltd.	59,540.42
Austin Products, Inc.	133,750.00	Hilltop Ford Equipment Sales Ltd.	30,290.59
Auto Electric Service Ltd.	71,019.88	I C G Canadian Propane Ltd.	99,912.74
B & T Fluid Power Ltd.	180,280.91	Idaho Norland Corp. Inc.	183,303.09
Band City Chev-Olds Ltd.	51,624.39	Imperial Oil Ltd.	451,783.47
Battlefords Bearing & Farm Supply Ltd.	20,096.12	Indequip Sales Ltd.	11,081.50
Bearing & Transmission (P.A.) Ltd.	30,718.74	Industrial Sales (1979) Ltd.	366,030.41
Bearing & Transmission (Regina) Ltd.	82,164.50	Insul-Wood Wholesale Distributors Ltd.	68,551.99
Bearing & Transmission Ltd.	40,717.85	International Harvester Canada Ltd.	922,399.98
Bearing Supply (Canada) Ltd.	10,157.65	International Harvester Credit Corp.	21,138.59
Beaver Lumber Co. Ltd.	14,627.43	International Paints (Canada) Ltd.	1,298,925.04
Bell, G. J. International Trucks Ltd.	20,828.05	James Tire Centres Ltd.	63,450.45
Bergstrom's Brake & Drum Ltd.	12,354.64	John Deere Ltd.	352,345.35
Botkin, W. F. Construction Ltd.	21,697.00	Jubilee Ford Sales Ltd.	108,620.71
Boyd Chevrolet Ltd.	34,519.50	Kane Equipment Ltd.	104,171.58
Brandt Machine & Manufacturing Ltd.	22,986.50	Kenroc Tools Ltd.	124,275.60
Canadian Liquid Air Ltd.	44,695.01	Kirsch Construction Ltd.	45,135.00
Canasphere Industries Ltd.	300,551.05	Kramer Tractor Ltd.	1,241,604.64
Carnduff Motors Ltd.	12,158.05	L & R Asphalt Ltd.	17,139.43
Case Power & Equipment Ltd.	35,282.08	Lambert Tire & Battery Ltd.	17,112.46
Caye, E., Machinery Co.	24,049.51	Little J. Construction.	10,011.00
CCD Engineering Ltd.	10,941.09	Logan Chev-Olds Ltd.	38,693.18
Chernipeski, Alex.	22,362.38	Luke's Machinery (1968) Ltd.	26,788.54
Chernipeski, Steven.	18,712.48	Maccam Motors Ltd.	25,308.33
Chevron Asphalt Ltd.	63,011.20	Macmor Industries (1981) Ltd.	12,158.06
City Machinery (1971) Ltd.	39,484.51	Manchur, Howard.	24,838.06
Cochrane-Dunlop Ltd.	11,023.66	Mandem.	54,389.09
Commercial Alloys Ltd.	20,044.03	Mann Motor Products Ltd.	84,159.87
Con-Force Products Ltd.	182,612.62	McLellan Supply Ltd.	14,901.72
Conlin, G. L. & Son Ltd.	10,288.77	Mecho Supply Ltd.	46,699.24
Construction Machinery & Supply Co. Ltd.	312,514.67	Mid-West Motors (1966) Ltd.	364,140.52
Continental Petroleum Rubber Co. Ltd.	59,701.49	Midwest Detroit Diesel Ltd.	73,926.21
Cooper Tools & Equipment Warehouse Ltd.	11,624.52	Minister of Revenue.	60,561.78
Crane Supply.	17,736.67	Mohawk Distributors.	43,034.45
Crown Tire Service Ltd.	32,513.57	Nedco-Division of Westburne.	30,259.73
Crown Zellerbach Paper Co. Ltd.	31,227.20	Newfield Seeds Ltd.	20,902.38
Crown Zellerbach Stores Ltd.	22,324.19	Norman's Tire Centre.	174,397.72
Dealers Truck Equipment.	28,993.22	Northland Trucks (1978) Ltd.	74,303.21
Del Equipment.	52,852.96	Northway Chevrolet Oldsmobile Ltd.	29,769.99
Dept. of Finance.	38,157.84	Nugget Equipment Supply (1977) Ltd.	11,699.83
Dept. of Highways & Transportation.	102,436.84	Oakite Products of Canada Ltd.	14,325.50
Dominion Bridge Co. Ltd.	59,293.79	Parkland Engine Rebuilders Ltd.	17,103.37
Ducketts Ltd.	14,665.72	Patterson Motors Ltd.	48,962.99
Ecol Electric Ltd.	15,989.25	Pettigrews Sales Ltd.	16,548.43
Farm & Garden Centre of Saskatoon Ltd.	79,630.86	Pioneer Co-operative Association Ltd.	10,305.57
Federated Co-operatives Ltd.	3,262,863.75	Pounder Emulsions Ltd.	93,260.25
Fer-Marc Equipment Ltd.	347,295.47	Prairie Gas.	86,781.66
Firestone Canada Inc.	88,128.27	Prairie Tool Supply Ltd.	29,409.98
First Filter Service Ltd.	10,690.63	Precision Instrument Sales Ltd.	11,193.58
Ford Motor Co. of Canada Ltd.	68,052.78	Prince Albert Foundry Ltd.	172,663.81
Fort Garry Industries Ltd.	242,822.80	Pritchard Engineering Co. Ltd.	96,867.44
Fort Ignition Ltd.	225,181.08	Redhead Equipment Ltd.	1,394,995.39
Fruehauf Canada Inc.	65,245.33	Reed Ford Tractor Sales Ltd.	56,983.04
Fruehauf Trailer Co. of Canada Ltd.	11,727.63	Regal Motors Ltd.	35,662.07
Fyfe, R. J. Equipment Ltd.	65,516.25	Roadway Trailers Ltd.	30,870.00
Geres Sales & Service.	12,280.00	Robinson Diesel Injection Ltd.	18,110.54
Goodyear Canada Inc.	78,784.18	Robinson Machinery Ltd.	16,885.50
Great West Auto Electric Ltd.	23,136.35	Rockelator Sales Ltd.	13,233.90
		Russelsteel Ltd.	57,023.88
		S & M Trucks & Equipment Ltd.	35,856.17
		Sacker Scientific Ltd.	29,855.00
		Safety Supply Canada.	68,735.90

Highways Advance Account

Details of Payments by the Minister of Finance — (Concluded)

Other Payments: — (Concluded)

Sask Tel — C.M.R.	66,480.78	Trail-Rite Flatdecks Ltd.	23,626.42
Sask. Council for Crippled Children & Adults	20,870.03	Tyler, W. S. Co. of Canada Ltd.	15,165.87
Sask. Forest Products Corp.	437,126.65	Union Carbide Canada Ltd.	42,332.68
Sask. Government Insurance	506,742.60	Uniroyal Ltd.	14,002.72
Sask. Research Council.	11,685.62	University of Saskatchewan	73,305.00
Sask. Transportation Co.	26,747.16	Valley Blades Ltd.	182,053.22
Sask. Wheat Pool.	21,726.69	Victory Motors (1975) Ltd.	13,853.53
Saskatoon Motor Products (1973) Ltd.	35,986.36	Wajax Industries Ltd.	41,806.27
Sasken Tire Supplier	25,794.89	Watson Distributors Ltd.	10,358.63
Scott Ford Sales Ltd.	21,113.55	Wellings Construction Ltd.	12,397.84
Shelter Industries Inc.	462,271.27	Wessel Bros. Ltd.	36,560.59
Shragge Steel.	24,808.08	Westeel-Rosco Ltd.	60,306.94
Signal Industries Ltd.	384,811.00	Western Dodge Ltd.	13,163.38
South Construction Co. Ltd.	23,997.06	Western Tire Service Ltd.	37,935.11
Spring Service Ltd.	13,816.66	Western Tractor (1973) Ltd.	1,065,431.67
Stelco Inc.	46,086.27	Westfair Foods Ltd.	12,328.03
Thompson Auto Supplies	15,285.88	Westinghouse Canada Inc.	21,612.78
Timberlane Wholesale Distributors Ltd.	15,313.08	Wilkinson Co. Ltd.	26,416.48
Tobin Tractor	207,509.25	Wilson, W. O.	70,063.35
Traffic-Line Marking Equipment Ltd. .	13,949.49	Wilton Motors (S.C. 75) Ltd.	32,177.68
Trail King Ltd.	228,996.40	Wire Rope Industries Ltd.	17,117.87
		Yorkton Farm Equipment Ltd.	11,901.00
		Payees under \$10,000.00	1,726,475.36
			<u>\$ 23,860,002.41</u>

Northern Construction Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Northern Construction Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as described in Note 1 to the financial statements which has been applied consistent with that of the preceding year.

Regina, Saskatchewan, September 18, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31

	1981	1980
Assets		
Current:		
Cash	\$ 141,300	\$ 141,889
Accounts receivable	9,154,313	16,644,111
Inventories, valued at the lower of cost and net realizable value	1,356,924	1,071,893
Prepaid expenses	1,772	46,273
Total current assets	10,654,309	17,904,166
Fixed assets (Note 2 and 5)	13,312,528	13,041,723
	<u>\$ 23,966,837</u>	<u>\$ 30,945,889</u>
Liabilities		
Current:		
Accounts payable	\$ 6,317,651	\$ 8,546,007
Due to Minister of Finance — Statement 4	17,649,186	22,399,882
	<u>\$ 23,966,837</u>	<u>\$ 30,945,889</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Income

Year Ended March 31

	1981	1980
Revenue	\$ 41,954,913	\$ 43,931,549
Expense:		
Cost of sales	39,763,134	41,793,289
General operating and administrative expenses (Schedule 1)	2,693,307	2,231,738
	<u>42,456,441</u>	<u>44,025,027</u>
Net loss for year	501,528	93,478
Revaluation of fixed assets	62,371	68,336
Loss transferable from department — to Statement 4	<u>\$ 439,157</u>	<u>\$ 25,142</u>

(See accompanying notes to the financial statements)

Northern Construction Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31

Source of Funds:	1981	1980
From operations:		
Loss transferable from department	\$ (439,157)	\$ (25,142)
Items not affecting funds flow:		
— depreciation	2,084,117	2,050,845
— loss on sale of fixed assets	83,953	126,078
— revaluation of fixed assets	(62,371)	(68,336)
Funds from operations	1,666,542	2,083,445
Proceeds from sale of fixed assets	227,589	88,905
Loss for the prior year transferred	25,142	127,931
Excess of advances received over advances repaid to Minister of Finance (Statement 4)	.....	7,777,622
	<u>1,919,273</u>	<u>10,077,903</u>
Application of Funds:		
Purchase of fixed assets	2,668,397	2,487,554
Excess of advances repaid over advances received from Minister of Finance (Statement 4)	4,132,240	.....
Payment to Minister of Finance of value of inventory and accounts receivable transferred from department (Statement 4)	140,137	.....
	<u>6,940,774</u>	<u>2,487,554</u>
(Decrease) Increase in working capital	(5,021,501)	7,590,349
Working capital, beginning of year	9,358,159	1,767,810
Working capital, end of year	<u>\$ 4,336,658</u>	<u>\$ 9,358,159</u>
Represented by:		
Current assets	\$ 10,654,309	\$ 17,904,166
Current liabilities	6,317,651	8,546,007
	<u>\$ 4,336,658</u>	<u>\$ 9,358,159</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31

Advances:	1981	1980
Payments by Minister of Finance: (Schedule 2)		
Salaries	\$ 10,669,215	\$ 8,883,566
Travel, sustenance and vehicle expenses	584,898	510,629
Other payments	33,639,738	33,406,389
	<u>44,893,851</u>	<u>42,800,584</u>
Less: Deposits with Minister of Finance	49,000,949	34,895,031
Loss for the prior year recovered from Department of Northern Saskatchewan	25,142	127,931
	<u>49,026,091</u>	<u>35,022,962</u>
Excess of advances received over advances repaid (advances repaid over advances received) — to Statement 3	(4,132,240)	7,777,622
Balance, beginning of year	22,002,744	14,225,122
Balance, end of year	17,870,504	22,002,744
Loss transferable from department (Note 4) (Statement 2)	439,157	25,142
Total due to Minister before the following	<u>17,431,347</u>	<u>21,977,602</u>
Balance arising from assets transferred from Department of Northern Saskatchewan:		
Balance, beginning of year	422,280	491,874
Less: Revaluation of fixed assets recorded in current year	62,371	68,336
Assets disposed of during the year	1,933	1,258
Value of inventory and accounts receivables transferred, repaid to Minister — to Statement 3	140,137	.....
	<u>204,441</u>	<u>69,594</u>
Balance, end of year	217,839	422,280
Total due to Minister of Finance — to Statement 1	<u>\$ 17,649,186</u>	<u>\$ 22,399,882</u>

(See accompanying notes to the financial statements)

Northern Construction Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for the establishment of this Advance Account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board under the provisions of section 18 of that Act. Briefly stated, the regulations provide that the Advance Account shall finance and provide a system of accounting for the provisions of "Construction Services" as defined in section 14 of the Act and that the rates to be charged for such services shall be calculated to recover all costs related to providing the services.

The department has interpreted the Act and regulations to mean that expenditures to be charged to the Advance Account and hence recovered should be confined to those directly related to the provision of the construction services. This interpretation excludes from the scope of Advance Account activities support services including certain supervisory, engineering and general administrative costs estimated in 1980/81 to total \$1.6 million. These costs are borne directly by the appropriation of the Department of Northern Saskatchewan — Project Management. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

(b) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or sold are removed from the accounts and any gains or losses are included in the income statement. Construction equipment is depreciated on a unit of use basis with a minimum established level of usage. The depreciation rate per unit of use is calculated to recover the capital cost of that equipment, less salvage value, over the estimated useful life of the equipment. Depreciation on aircraft engines is provided on a unit of use basis. Depreciation on aircraft mainframes, radio and other equipment is provided primarily on the straight line basis using rates currently varying from 8-20% based on the estimated useful life of the assets.

Treasury Board Regulation 109:1975/76 requires that assets transferred from a department be recorded at transferred book values with a corresponding amount credited as due to the Minister of Finance. Depreciation expense and accumulated depreciation on fixed assets subject to Regulation 109 are offset in the statement of income by means of a credit to the account "Revaluation of Fixed Assets" and a corresponding reduction in the non-current amount due to the Minister of Finance in recognition that once the transferred assets have been consumed in Advance Account operations the amounts so recognized are required to be repaid to the Minister of Finance in the following year.

(c) Revenue Recognition

Revenue from construction services consists of amounts equivalent to labour, materials and other costs plus a predetermined mark-up to recover general operating and administrative expenses. This revenue is recognized in the accounts as costs are incurred. Equipment rental revenue is primarily recorded as the equipment is utilized.

2. Fixed Assets

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Construction equipment	\$ 14,864,472	\$ 6,398,767	\$ 8,465,705	\$ 9,454,210
Aircraft	4,222,190	970,465	3,251,725	2,019,388
Radio equipment	2,066,311	858,672	1,207,639	1,187,849
Other	862,958	475,499	387,459	380,276
	<u>\$ 22,015,931</u>	<u>\$ 8,703,403</u>	<u>\$ 13,312,528</u>	<u>\$ 13,041,723</u>

Depreciation has been provided for in accordance with note 1 (b) and amounted to \$2,084,117 in the current year (1980 \$2,050,845).

3. Authorized Amount of Advance

Section 16(3) of The Northern Saskatchewan Economic Development Act, as amended in 1979, provides that the balance of advances due to the Minister of Finance shall not exceed \$30,000,000.

4. Disposition of Net Income or Loss

In accordance with Section 16 of The Northern Saskatchewan Economic Development Act the net income or loss of the Advance Account is paid into the Consolidated Fund or recovered from the appropriation of the Department of Northern Saskatchewan in the next fiscal year.

5. Fixed Asset Write-Down

During the 1979-80 year the Advance Account took a complete inventory of 'other fixed assets' in order that improved accountability over these assets might be achieved. After estimating the net book value of these fixed assets, a control account adjustment of \$51,429 was recorded so that the Advance Account records might reflect the accumulated net book value of these fixed assets as inventoried.

6. Comparative Figures

Certain classification changes have been made to the previous years figures to conform with the current years presentation.

Northern Construction Advance Account

Schedule 1

Schedule of General Operating and Administrative Expenses

Year Ended March 31

	1981	1980
Salaries and employee benefits	\$ 1,899,110	\$ 1,598,314
Supplies	245,539	219,676
Depreciation	294,105	305,634
Travel and sustenance	110,671	113,606
Miscellaneous	125,144	71,599
Equipment rentals	204,414	11,484
Bad debts	28,678	963
Fixed asset write-down (Note 5) .....	.....	51,429
	2,907,661	2,372,705
Overhead allocated	214,354	140,967
	<u>\$ 2,693,307</u>	<u>\$ 2,231,738</u>

Schedule 2

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses

	Salaries	Travel		Salaries	Travel
Balaski, Archie	\$ 24,848.68	\$	Howat, Lyle K.	20,258.48	.....
Bannerman, Vernon			Humphreys, Donald		
Stanle	29,088.27	3,173.00	Clark	23,486.00	.....
Bartley, Phillip			Johnston, Robert H.	27,638.92	.....
William	25,695.19	.....	Jones, Henry James	24,303.51	.....
Bear, Dale	22,143.60	.....	Keith, S. J.	28,420.00	.....
Beecher, Warren H.	27,081.01	.....	Kemp, Robert Smith	25,403.78	.....
Bell, Robert C.	22,143.60	.....	Keogh, Janet V.	21,082.52	.....
Berkach, Alex F.	26,043.46	.....	Khan, Shahidul I.	31,506.00	.....
Brewster, Melvin T. .	28,424.00	.....	King, Gordon L.	24,831.17	.....
Buchanan, Brian			Knarr, Ernest W. ...	29,917.18	.....
Neil	28,990.00	.....	Koppelaar, Eliza		
Butt, David	32,163.02	.....	Adriaan	21,526.27	.....
Byl, Ben	25,728.05	.....	Kushneryk, John ...	23,000.00	.....
Callaghan, W.			Lawrence, Ronald E.	22,007.87	.....
Gerald	26,221.40	.....	Leblanc, Arcade J. .	24,537.73	.....
Campbell, Douglas			Lillie, Daniel J.	34,218.64	.....
R	31,615.45	.....	Lubyk, Gerald P. ...	24,478.00	.....
Cochrane, Donald J.	33,865.39	.....	Lummerding, Arthur	28,224.07	5,233.38
Cochrane, Ernest ..	37,044.17	5,107.36	Lund, Kenneth W. ...	32,475.72	.....
Conlin, Raymond			Lundgren, Lloyd L. .	28,180.84	.....
Grant	35,970.99	.....	Mackenzie,		
Cowles, Kenneth D.	20,399.27	.....	Douglas J.	20,036.84	2,193.67
Cox, Charles			Markowsky,		
Stephen	20,164.24	.....	Frederick K.	21,798.90	.....
Dalgarno, John R. .	20,768.81	.....	Marshall, Darwin A..	29,744.00	.....
Day Labour	7,163,070.19	.....	Mollerud, Kenneth		
Edwards, George D.	22,523.33	.....	Calvin	33,639.32	.....
Fabrick, Donald B. .	25,889.35	.....	Morley, Morrison S.	25,991.89	.....
Fengstad, William			Niekamp, Ervin C. . .	24,089.78	.....
Soren	30,277.91	.....	O'Brien, Patrick D. .	31,751.43	.....
Gareau, Neil			O'Brien, Ron.	36,860.74	.....
Norman	24,686.03	.....	O'Hare, Wally		
Gendall, Leonard			Edward	26,858.17	.....
Gordon	29,902.00	.....	Ochitwa, Paul Orest	26,763.40	.....
Gilchrist, Donald A..	23,805.51	.....	Peterson, Garry		
Good, James A.	20,465.31	.....	Allan	40,474.00	.....
Gooding, Robert ..	27,270.37	.....	Phaneuf, Edward		
Hansen, Napoleon .	21,011.85	.....	Rene	24,793.81	.....
Hanson, Gary			Pilling, Henry	24,828.51	.....
Freeman	29,283.74	.....	Pope, Gordon	32,160.00	.....
Hastings, Ronald E.	34,270.00	.....	Porter, James	27,470.85	.....
Herbers, Kenneth R.	23,435.32	.....	Prytula, Dennis L. . .	22,896.00	.....
Hnatiuk, Garfield			Rakochy, Robert ...	27,224.64	.....
Lloyd	25,935.76	.....	Richards, Bruce J. .	26,734.40	.....
Hodgson, John R. . .	22,374.50	.....	Rowan, Gordon		
Hodd, Ferguson			Thomas	35,453.86	4,803.80
Lawrence	28,964.49	2,111.83	Rowland, Lyle R. ...	38,972.00	.....
Horne, Lawrence ..	27,505.19	.....		

Northern Construction Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Salaries, Services and Gratuities, and Travel, Sustenance and Vehicle Expenses: — (Concluded)

	Salaries	Travel	Travel: — (Concluded)	Salaries	Travel
Russell, Norris			Attree, Grahame		
Alexandre	25,333.75	.....	Austin .....	.....	2,047.85
Sadar, Cyril	22,343.92	2,084.95	Black, Murray .....	.....	2,675.35
Sandbeck, Audrey			Brass, Hector .....	.....	2,707.75
A	22,694.31	.....	Central Vehicle		
Sandin, David	24,675.22	.....	Agency		
Schappert, Edward	20,976.00	3,145.14	Advance .....	.....	281,741.90
Sherle, Irvin	33,863.07	2,496.08	Chartier, Thomas	.....	2,348.78
Sexsmith, William			Compagna,		
Calvin	20,262.17	.....	Marcel .....	.....	3,079.25
Shanner, Robert G.	29,273.23	.....	Francoeur, Gilles .....	.....	3,030.50
Shewchuk, Derald			Great Shield Air		
Robert	25,055.95	.....	Services Ltd. .....	.....	3,190.42
Shockey, Hal L.	25,803.30	.....	Harris, Calvin .....	.....	2,460.70
Siwak, Matthew A.	24,667.39	.....	High-Line		
Snider, Donald R.	24,813.10	3,087.72	Airways Inc. ....	.....	2,250.50
Stallard, Robert			Horosko, Andrew		
Thomas	27,422.58	.....	T .....	.....	3,267.03
Stobbs, Donald			Judd, Ted .....	.....	2,597.48
Humphrey	21,388.62	.....	Lewis, Paul .....	.....	2,288.28
Viden, Ted H. C.	27,328.35	.....	Lobstick Travel		
Watson, Lew			Ltd. ....	.....	3,112.60
William	25,246.69	.....	Mantha, Michael .....	.....	2,634.68
Wingerchuk, Mike			Mischuk, Lorne .....	.....	2,012.95
W.	34,246.81	.....	Moen, Larry .....	.....	3,150.85
Wozniak, Steven W.	24,006.77	.....	Nilsen		
Wykes, Gordon			Aggregates Ltd. ....	.....	6,832.08
Charles	31,476.45	.....	Norcanair .....	.....	26,521.42
Payees under			Ramsay		
\$20,000.00	1,005,228.49	.....	Construction		
Travel:			Ltd. ....	.....	3,067.20
Abramyk, Paul	\$	2,879.00	Renkas, Leonard .....	.....	2,440.00
Aero North			Stringer, Earl .....	.....	2,345.55
Aviation			Taylor, Glen .....	.....	2,689.50
Services .....	.....	2,394.60	Walker, Harold .....	.....	2,437.87
Ainsley, Joseph .....	.....	2,565.01	Payees Under		
Athabaska			\$2,000.00 .....	.....	168,972.76
Airways Ltd. ....	.....	3,718.90		\$ 10,669,214.86	\$ 584,897.69

Other Payments:

A & E Trucking Ltd.	\$	15,067.68	Bomac Construction (1978) Ltd.	512,045.70
Abel, Keith	33,566.24		Borix, Edward	45,734.62
Acklands (Canada) Ltd.	87,984.93		Borix, Wayne N.	41,659.89
Acway Construction	25,247.30		Botkin, W. F. Construction Ltd.	92,919.22
Advance Planning & Engineering	51,609.64		Botting & Associates Ltd.	297,226.74
Aero Trades Western Ltd.	10,253.85		Brown, Henry O.	35,002.93
Alberta Tractor Parts	170,067.83		Bruce, Jerry T.	38,763.57
Allan, R. Ltd.	11,969.34		Buckingham, Robert	29,349.49
Allied Chemical Canada Ltd.	28,924.96		Buffalo Narrows Airways Ltd.	13,487.90
Allmar Distributors Ltd.	24,923.60		Burnouf, R. Trucking	41,717.95
AMC Masonry Contractors Ltd.	163,542.00		Burnouf, Ron	12,055.41
Antonini & Sons Ltd.	10,358.25		Burrows, Ronald	21,605.43
Arcade Auto Body Service Ltd.	14,797.79		Byrnes & Hall Construction (1971) Ltd.	213,209.45
Arnault, Lawrence	20,977.46		Cae Fiberglass Products	14,852.00
Associated Engineering Services Ltd.	182,367.97		Caisse Builders	30,427.37
Atco Structures	82,641.17		Cambrian Engineering Group Ltd.	105,290.06
Athabaska Airways Ltd.	334,788.01		Canada Cement Lafarge Ltd.	47,951.94
B & T Fluid Power Ltd.	13,453.84		Canada Valve Supply	56,450.08
Barrett Cabinets	37,000.00		Canadian Bailey Bridge Inc.	16,500.00
Beak Consultants Ltd.	12,784.96		Canadian Liquid Air Ltd.	24,769.40
Bearing & Transmission (P.A.) Ltd.	12,859.83		Canron Inc.	93,373.05
Beaver Lumber Co. Ltd.	47,281.60		Cardinal, O. J. Architect Ltd.	133,529.54
Bigstone Development Co. Ltd.	32,099.88		CAS's Plumbing & Heating (1975) Ltd.	196,466.56
Bird Construction Co. Ltd.	1,392,045.40		Catterall & Wright Ltd.	23,905.08
Bison Construction Ltd.	197,780.34		Central Fabricators Ltd.	33,835.72
Bob's Electric Service Ltd.	29,407.64		Central Glass Ltd.	17,608.85

Northern Construction Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Other Payments: — (Continued)

Central Vehicle Agency Advance.....	21,553.66	Holmgren, Chester	35,509.63
Chartier, Edmond.....	16,257.18	Horsman, Terry W.	21,852.95
Chartier, Edward.....	20,063.96	Houle Rentals.....	15,198.60
Chartrand, Bob.....	32,947.41	Husky Oil Marketing Ltd.	15,937.31
Chartrand, Tom.....	24,689.26	I C G Canadian Propane Ltd.	21,231.26
Christopherson Welding Ltd.	27,471.30	I.M.P. Group Ltd.	404,050.07
Clark Roofing (1964) Ltd.....	27,063.50	I-XL Industries Ltd.	42,797.95
Clearlite Glass Ltd.	34,778.60	Ikoy.....	22,570.57
Cliff's Mobile Rentals Ltd.	15,065.75	Ile A La Crosse Co-op Industries Ltd.	56,394.32
Clifton Associates Ltd.	10,867.90	Imperial Oil Ltd.	450,978.77
Clunie Consulting Ltd.	30,298.94	Industrial Sales (1979) Ltd.	120,477.11
CMS Rentals Ltd.	14,175.02	Insul-Wood Wholesale Distributors Ltd.	19,178.04
Con-Force Products Ltd.	243,396.26	Interdisciplinary Systems Ltd.	14,973.43
Conant, Laird.....	30,728.38	International Harvester Canada Ltd.	64,083.60
Construction Equipment Co. (Man.) Ltd.	12,167.95	James Tire Centres Ltd.	25,779.36
Cooper, R. G. Architect Ltd.....	26,930.86	Kalinowski Trucking Ltd.	25,724.86
Corpac Canada Ltd.	26,350.48	Kane Equipment Ltd.	14,836.84
Cowan, Wayne.....	14,935.76	Keewatin Construction Ltd.	70,931.84
CP Distributors (Western) Ltd.	98,329.42	Keith Consulting	209,834.77
Crane Supply.....	32,189.01	Kennedy & Sons Trucking.....	64,099.93
Crown Tire Service Ltd.	10,986.33	Kennedy, Gilbert.....	75,823.70
Cummins Mid-Canada.....	15,511.02	King, Dennis W.	21,977.76
Cushing, R. L. Millwork Co. Ltd.	10,625.52	Klassen, B. F. Construction (Canada) Ltd.	33,085.08
Dairy Producers Co-operative Ltd.	36,140.94	Knudsen Northland Construction Ltd.	203,019.26
Davidson, Tom J.	20,019.36	Kondro Electric Ltd.	40,753.45
De Leuw Cather, Canada Ltd.	19,996.62	Kramer Tractor Ltd.....	135,125.55
Dept. of Finance — U.S. Exchange	11,522.01	Kustiak, Arthur.....	17,870.14
Dept. of Northern Saskatchewan.....	255,552.69	La Ronge Aviation Services Ltd.	14,334.25
Dominion Bridge Co. Ltd.	18,807.45	La Ronge Industries Ltd.	38,604.81
Drexel, F. Co. Ltd.	16,900.00	Labach, Ken A.	22,189.68
Ducketts Ltd.	102,171.89	Lac La Ronge Propane Ltd.	36,070.00
Duncan Aviation Inc.....	10,716.96	Leblanc & Royle.....	45,272.35
Eldorado Nuclear Ltd.....	13,158.57	Lee's Construction Ltd.	14,945.00
Ellsmere Contractors Ltd.	46,725.50	Lesage, R. Enterprises Ltd.	14,258.78
Empire-Meat-Packers (Empire Meat Co. Ltd.)	88,997.26	Little J. Construction.....	57,385.32
Ethier Electric (1978) Ltd.	259,229.90	M.C.C. Design Ltd.....	77,687.98
Explosives Ltd.	31,914.35	Macco Aluminum & Glass (1979) Ltd.	11,648.00
Faul Plumbing & Heating Ltd.	95,471.74	MacDonalds Consolidated Ltd.	33,337.94
Fayerman Bros. Ltd.	10,315.31	Magee, George.....	30,415.59
Federated Co-operatives Ltd.	404,439.63	Magnus Construction Ltd.	136,497.80
Field Aviation Co. Ltd.	180,856.86	Malkin-Edwards Architects.....	28,722.73
Firestone Canada Inc.	22,407.43	Mallory Battery Co. of Canada Ltd.	48,106.34
Flaminio Ceilings & Wall Systems Ltd.	25,433.25	Mann Motor Products Ltd.	189,059.00
Flegel Construction Ltd.	143,009.27	Marshall Wells Ltd.	10,149.30
Flynn & Associates Ltd.	83,082.00	Maslany, J. Cabinet Mfg. Ltd.	100,502.30
Ford Motor Co. of Canada Ltd.	219,892.50	Master Tire Retreaders Ltd.	14,580.30
Forrester, Scott, Bowers, Walls	21,374.88	Mastercraft Millwork.....	74,895.63
Fort Garry Industries Ltd.	19,275.52	Matthew, J. A. Architect Ltd.	11,916.08
Fort Ignition Ltd.	93,976.81	Maurice, Jean M.	31,677.20
Frame, A. Contracting Ltd.	242,145.34	McCudden Goldie & Morlet Architects Ltd.	15,154.56
Fyfe, R. J. Equipment Ltd.	25,530.33	McGill's Liquid Waste Removal Ltd.	14,201.00
G. W. Construction Ltd.	190,907.60	McGinn, W. T. & Associates	47,139.35
Great West Construction Ltd.	334,727.35	McKenzie, Ted.....	16,238.77
Grosser & Glass Ltd.	39,009.80	McLellan Supply Ltd.	48,048.24
Gulf Canada Ltd.	627,423.56	McNevin Construction Ltd.	428,435.01
Gunderson, Gordon.....	12,813.80	McNevin Management Ltd.	416,671.58
Haas Construction Ltd.	101,764.15	McNulty's Welding Ltd.	27,933.57
Hagblom Construction (1974) Ltd.	29,750.00	Mecho Supply Ltd.....	11,233.39
Hansem, Albert.....	21,235.68	Miazga Construction Ltd.	407,282.48
Hansen, Brian.....	17,200.00	Mid Canada Consultants Ltd.	15,114.63
Hanson, Allen J.	72,258.42	Mid Con Engineering Ltd.....	85,812.00
Harding, Boss & McLeod Surveys Ltd.	22,492.13	Midwest Detroit Diesel Ltd.	24,387.62
Herzog, Kenneth J.	21,351.63	Minister of Finance of Manitoba.....	21,149.45
High-Line Aviation Ltd.	60,314.48	Minister of Revenue	44,190.24
High-Line Electric (76) Ltd.	23,461.81	Modern Decorators.....	89,772.32
Highline Construction Ltd.	150,740.02	Modern Home Furniture Ltd.	25,877.14
Highways Advance Account.....	548,935.30	Modern Tool Ltd.	14,950.00
Hillcrest Ford Sales Ltd.....	13,781.79	Mollard, J. D. & Associates Ltd.	13,803.71
Hoey, Don.....	59,113.89		

Northern Construction Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Payments: — (Concluded)

Moore Business Forms	24,151.55	River North Construction Ltd.	403,909.00
Moore Taylor Architects	21,800.91	Rogers Transport Ltd.	17,811.32
Motorola Electronics Sales Ltd.	162,496.49	Rolls-Royce (Canada) Ltd.	34,734.85
Nateweyes, Norman	22,102.05	Ross, Alister	12,175.63
Navin Enterprises Ltd.	33,099.00	Roy, John	17,939.81
Neuls Construction Ltd.	273,819.03	Royal Stewart Ltd.	26,289.82
Nilsen Aggregates Ltd.	1,491,939.05	Ruben Transport Ltd.	53,971.89
Norcanair	1,177,182.90	Russell Food Equipment Ltd.	45,082.71
Norcrush Inc.	144,542.01	Ruszkowski Construction Co. Ltd.	95,821.53
Norman's Tire Centre	75,239.14	Safety Supply Canada	18,852.02
North Star Transport Ltd.	10,685.31	Sask Tel — C.M.R.	47,890.11
North-Sask Electric Ltd.	344,477.33	Sask. Forest Products Corp.	182,228.96
Northern Community Area No. 4.	12,522.50	Sask. Government Insurance	92,796.00
Northern Community Area No. 7.	34,750.65	Sask. Power Corp.	74,418.42
Northern Housing Advance Account.	40,076.22	Sask. Research Council	37,416.97
Northern Industrial Plating Ltd.	13,799.59	Saskatoon Mack Sales Ltd.	21,762.95
Northern Lights School Div. No. 113	1,350,257.65	Sasken Tire Suppliers	16,571.85
Northern Mobile Services Ltd.	16,356.17	Saskmont Engineering Co. Ltd.	17,361.43
Northern Municipal Council	15,547.40	Scott, C. H. & Co.	12,200.00
Northern Sask. Economic Dev. Adv.		Seymour, David	17,368.05
Acct.	34,331.70	Shell Canada Ltd.	20,134.66
Northern Strands (1976) Ltd.	12,540.60	Shwaga, F. Enterprises	18,210.63
Northern Testing Laboratories Ltd.	17,378.10	Signal Industries Ltd.	10,260.68
Northern Transportation Co. Ltd.	15,482.65	Sisco Scientific	15,950.00
Northland Trucks (1978) Ltd.	84,348.67	Skifun Construction Ltd.	252,600.15
Northway Chevrolet Oldsmobile Ltd.	16,690.53	Sky Harbor Aviation Ltd.	55,577.25
Northwest Construction	107,381.64	Skyline Electronics (1978) Ltd.	16,711.83
Norwesco Electrical Services Ltd.	28,054.38	Smith Bros. & Wilson Ltd.	1,529,879.23
Oakwood Roofing	68,686.00	Standard Aero Ltd.	217,470.08
Olson & Backstrom	36,124.80	Stelco Fabricators Ltd.	51,861.23
Overhead Door Co.	19,173.35	Stevenson Contracting & Landscaping	73,872.75
P S & E Contractors Ltd.	74,612.56	Steves, George	21,571.63
P. A. Auto Wreckers & Salvage Ltd.	17,919.52	Stratychuk, Mike	41,974.71
P. A. Aviation Services Ltd.	12,950.11	Stueck, Dean V.	21,594.57
P.C.L. Construction Ltd.	464,177.49	Swanson, Camile	15,436.57
Park Petroleum Services	12,117.45	Tadman's Ltd.	14,193.70
Parkland Drywall Ltd.	66,869.53	Taiga Utility Services Ltd.	199,353.06
Parsons Airways Northern Ltd.	14,556.45	Tatlow, M. & Sons Ltd.	68,838.19
Patrick Pipeline Ltd.	263,051.43	Territorial Leasing Ltd.	14,046.21
Paulsen, Aksel	14,365.36	Thomson Meats Ltd.	81,353.49
Pelican Services Ltd.	64,779.74	Thorpe Bros. Ltd.	207,173.72
Penner & Co. Western Ltd.	290,036.05	Timberline Equipment Ltd.	41,786.36
Perimeter Aviation Ltd.	14,429.92	Time Aviation Services Inc.	26,269.90
Perma Engineered Sales Ltd.	73,443.05	Tobin Tractor	222,055.44
Pine Industries Ltd.	132,896.09	Tomporowski Architect Ltd.	24,412.75
Pinehouse Airways Ltd.	217,883.54	Tri-Tec Developments Ltd.	284,664.67
Pinehouse Lake Co-operative Ltd.	13,763.48	Triple R. Contracting Ltd.	34,585.18
Pinehouse Local Community Authority		Tupper's Construction Ltd.	122,402.59
No. 9	72,017.95	Underwood McLellan Ltd.	292,086.08
Pinehouse Regional Economic		Union Carbide Canada Ltd.	16,950.24
Development	14,252.00	Up-Right Scaffolds Ltd.	14,975.06
Poirier, J. Construction (1980) Ltd.	526,250.82	Varty Floors Ltd.	122,988.06
Pomber Construction	35,316.84	Voelk, Dan	98,506.22
Poole Construction Ltd.	125,489.20	Vulcan Machinery & Equipment Ltd.	33,850.08
Prakash Engineering Ltd.	28,016.30	Wallace Construction Specialties	12,759.34
Prince Albert Foundry Ltd.	154,293.58	Weldon's Concrete Products Ltd.	29,031.22
Prince Albert Pulpwood	23,607.45	Westburne	11,142.97
Pro Masonry Construction Ltd.	218,640.00	Westeel-Rosco Ltd.	38,425.93
Promix Concrete Ltd.	69,484.75	Western Archris (1978) Ltd.	86,619.95
Proulx, Jocelyn	28,945.58	Western Grocers	131,994.43
Quirion, Romeo	11,627.20	Western Tractor (1973) Ltd.	50,430.96
Radio Supply & Service (1977) Ltd.	49,558.86	Westside Excavating Ltd.	25,341.84
Ramsay Construction Ltd.	814,463.76	Wilkinson Co. Ltd.	10,965.63
Redhead Equipment Ltd.	129,711.03	Wollaston Contracting Ltd.	143,001.72
Reiter Painting & Decorating Ltd.	30,821.00	Wolverine's Contracting Ltd.	219,755.80
Richards Transport Ltd.	74,532.08	Woroniuik, Randall	32,518.49
Richardson Culberts Ltd.	23,878.53	Payees under \$10,000.00	1,482,737.25

\$ 33,639,738.19

Northern Housing Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Northern Housing Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as described in Note 1 to the financial statements which has been applied consistent with that of the preceding year.

Regina, Saskatchewan, September 18, 1981

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31

	1981	1980
Assets		
Current:		
Cash.....	\$ 142,640	\$ 144,539
Accounts receivable.....	6,995,571	6,084,184
Inventories (Note 2).....	16,168,078	21,066,523
Total current assets.....	23,306,289	27,295,246
Loans receivable (Note 3).....	8,404,201	5,113,692
Fixed assets (Note 4).....	16,332,063	14,831,594
	<u>\$ 48,042,553</u>	<u>\$ 47,240,532</u>
Liabilities		
Current:		
Accounts payable and accrued liabilities.....	\$ 3,444,968	\$ 4,131,420
Due to Minister of Finance.....	44,597,585	43,109,112
	<u>\$ 48,042,553</u>	<u>\$ 47,240,532</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Income

Year Ended March 31

	1981	1980
Revenue.		
Materials and services.....	\$ 20,711,413	\$ 17,684,562
Staff housing subsidy (Note 6).....	1,489,152	2,068,658
Staff housing rental income.....	899,555	778,259
Loan interest.....	652,494	409,157
	<u>23,752,614</u>	<u>20,940,636</u>
Expenses:		
Cost of materials and services.....	19,735,076	16,323,968
Operating costs — staff housing.....	2,388,707	2,846,917
General operating and administrative expenses (Schedule 1).....	2,009,683	1,858,127
	<u>24,133,466</u>	<u>21,029,012</u>
Net loss for the year.....	380,852	88,376
Revaluation of fixed assets.....	127,209	122,588
(Loss) Income transferable (from) to department.....	<u>\$ (253,643)</u>	<u>\$ 34,212</u>

(See accompanying notes to the financial statements)

Northern Housing Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31

Source of Funds:	1981	1980
From Operations:		
(Loss) Income transferable (from) to department	\$ (253,643)	\$ 34,212
Item not requiring an outlay of funds — depreciation and other	639,129	788,524
Funds provided from operations	385,486	822,736
Proceeds from sale of fixed assets	24,295	30,859
Loss for the prior year transferred .....	.....	3,091
Excess of advances received over advances repaid to Minister of Finance (Statement 4)	1,909,076	6,152,420
	<u>2,318,857</u>	<u>7,009,106</u>
Application of Funds:		
Construction of staff housing and acquisition of other fixed assets	2,296,641	2,542,532
Net increase in loans receivable	3,290,509	2,422,263
Income for the prior year transferred	34,212	.....
	<u>5,621,362</u>	<u>4,964,795</u>
(Decrease) Increase in working capital	(3,302,505)	2,044,311
Working capital, beginning of year	23,163,826	23,119,515
Working capital, end of year	<u>\$ 19,861,321</u>	<u>\$ 23,163,826</u>
Represented by:		
Current assets	\$ 23,306,289	\$ 27,295,246
Current liabilities	3,444,968	4,131,420
	<u>\$ 19,861,321</u>	<u>\$ 23,163,826</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31

Advances:	1981	1980
Payments by Minister of Finance (Schedule 2)		
Salaries, services and gratuities	\$ 7,105,889	\$ 6,178,678
Travel, sustenance and vehicle expenses	640,272	622,336
Other payments	34,416,199	14,955,957
Net income for prior year transferred to Department of Northern Saskatchewan	34,212	.....
	<u>42,196,572</u>	<u>21,756,971</u>
Less: Deposits with Minister of Finance	40,287,496	15,601,460
Net loss for prior year recovered from Department of Northern Saskatchewan .....	.....	3,091
	<u>40,287,496</u>	<u>15,604,551</u>
Excess of advances received over advances repaid — to Statement 3	1,909,076	6,152,420
Balance, beginning of year	41,634,900	35,482,480
Balance, end of year	43,543,976	41,634,900
(Loss) Income transferable (from) to department (Note 7)	(253,643)	34,212
Total due to Minister before the following	<u>43,290,333</u>	<u>41,669,112</u>
Balance arising from assets transferred from Department of Northern Saskatchewan:		
Balance, beginning of year	1,440,000	1,321,703
(Disposals) Additions (of) to staff housing assets (undepreciated value — net) ..	(5,539)	240,885
	<u>1,434,461</u>	<u>1,562,588</u>
Less revaluation recorded in current year	127,209	122,588
Balance, end of year	<u>1,307,252</u>	<u>1,440,000</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 44,597,585</u>	<u>\$ 43,109,112</u>

(See accompanying notes to the financial statements)

Northern Housing Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for the establishment of this Advance Account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board under the provisions of section 22 of that Act. Briefly stated, the regulations provide that the Advance Account shall finance and provide a system of accounting for the provision of "Materials and Services" in connection with the development of housing projects as defined in section 23 of the Act and that the rates to be charged for such materials and services shall be calculated to recover all costs related thereto.

The department has interpreted the Act and regulations to mean that expenditures to be charged to the Advance Account and hence recovered in connection with its Public Housing and other activities should be confined to those directly related to the provision of materials and services. This interpretation excludes from the scope of Advance Account activities support services including certain supervisory and general administrative costs estimated in 1980-81 to total \$2.0 million. These costs are borne directly by the appropriation of The Department of Northern Saskatchewan — Project Management. In addition certain occupancy and employee benefit costs are borne, in accordance with established government practice, by the Department of Government Services and the Department of Finance, respectively.

(b) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or sold are removed from the accounts and any gains or losses are included in the statement of income. Other assets are depreciated on a straight line basis over the estimated useful life of each asset. Current annual rates vary from 10% - 20% of cost. Depreciable staff housing assets are depreciated on a similar basis with current annual rates varying from 2-1/2% to 6-2/3% of cost. Depreciation on staff housing assets commences at the date of occupancy.

Treasury Board Regulation 109: 1975/76 requires that assets transferred from a department be recorded at transferred book values with a corresponding amount credited as due to the Minister of Finance. Depreciation expense and accumulated depreciation on fixed assets subject to Regulation 109 are offset in the statement of income by means of a credit to the account 'Revaluation of Fixed Assets' and a corresponding reduction in the non-current amount due to the Minister of Finance in recognition that once the transferred assets have been consumed in Advance Account operations the amounts so recognized are required to be repaid to the Minister of Finance in the following year.

(c) Valuation of Inventories

Raw materials are valued at the lower of cost and net realizable value.

(d) Revenue Recognition — Materials and Services

Public housing revenue, consisting of amounts equivalent to labour, materials and other costs, plus a predetermined mark-up to recover general operating and administrative expense, is recognized in the accounts as costs are incurred with corresponding charges to work in progress. When projects are completed, costs are transferred to finished products inventory. After loan agreements are completed with eligible applicants for public housing the applicable project costs are removed from inventory and transferred to loans receivable.

(e) Loans Receivable — Federal/Provincial Projects

The amount of \$33,652,931 (1980 — \$20,468,471) shown in note 3 reflects the unamortized amount of jointly financed public housing loans as described in Note 3 with interest thereon to March 31. Amounts in arrears are not subject to additional interest charge.

Yearly an assessment is made of the mortgagor's income to establish any subsidies which may be applied to annual instalments receivable in the ensuing year. The portion of Federal and Provincial subsidies applied to current instalments had been prorated and applied to the March 31 loan balance.

2 Inventories

		1981	1980
Raw materials	\$	1,547,866	\$ 1,554,698
Work in progress		22,512,866	17,682,327
Finished products		3,363,123	6,128,798
		<u>27,423,855</u>	<u>25,365,823</u>
Less: C.M.H.C. advance billing — work in progress		10,219,843	.....
C.M.H.C. advance billing — finished products		1,035,934	4,299,300
		<u>11,255,777</u>	<u>4,299,300</u>
	\$	<u>16,168,078</u>	<u>\$ 21,066,523</u>

Under terms of the agreements outlined in Note 3, the Canada Mortgage and Housing Corporation (C.M.H.C.) was pre-billed in the current year for its proportionate share of certain houses under construction pending completion of the houses. In addition C.M.H.C. was also pre-billed for its proportionate share of certain finished houses pending completion of the documentation required to place the houses under loan administration.

Northern Housing Advance Account

Notes to Financial Statements — (Concluded)

3. Loans Receivable

	1981	1980
Federal-Provincial Projects	\$ 34,004,872	\$ 20,468,471
Less: C.M.H.C. participation therein	25,611,697	15,367,388
	8,393,175	5,101,083
Provincial projects	75,108	98,598
Industrial development loans	67,615	67,615
	8,535,898	5,267,296
Less: Allowance for non-collection	131,697	153,604
	<u>\$ 8,404,201</u>	<u>\$ 5,113,692</u>

In accordance with agreements entered into between Canada Mortgage and Housing Corporation (C.M.H.C.), Canada and the Province of Saskatchewan, the Province and C.M.H.C. have co-operated for several years in the construction and financing of houses for sale to eligible residents of Northern Saskatchewan. C.M.H.C. provides 75% of the mortgage financing and the province provides 25%. Under terms of the agreement, net cash collections and subsidies as detailed below are shared in the same ratio as the original mortgage financing and C.M.H.C.'s portion is recorded as a corresponding reduction in its participation. Interest charges are shared in the same ratio as the original mortgage financing and are recorded as increases in C.M.H.C. participation.

During the 1980 calendar year, instalments due on the above loans amounted to \$3,204,425 (1979 — \$2,187,075) and were subsidized by Federal and Provincial grants of \$2,514,220 (1979 — \$1,617,825). The amount of loans receivable due within one year is included in loans receivable and accordingly the Provincial portion thereof has not been classified as a current asset for financial statement purposes.

4. Fixed Assets

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Staff Housing:				
Land	\$ 876,718	\$	\$ 876,718	\$ 684,264
Apartments	7,057,123	584,890	6,472,233	5,919,095
Houses	6,868,844	1,154,817	5,714,027	5,256,215
Trailers	1,854,005	700,822	1,153,183	1,282,778
Fencing	18,750	4,820	13,930	.....
Furnishings	508,887	364,598	144,289	173,918
Assets under construction	1,752,591	.....	1,752,591	1,258,899
Other	501,216	296,124	205,092	256,425
	<u>\$ 19,438,134</u>	<u>\$ 3,106,071</u>	<u>\$ 16,332,063</u>	<u>\$ 14,831,594</u>

Depreciation has been provided for in accordance with note 1(b) and amounted to \$605,892 in the current year (1980 \$614,455).

5. Authorized Amount of Advance

Section 21(3) of The Northern Saskatchewan Economic Development Act, as amended in 1979, provides that the balance of advances due to the Minister of Finance shall not exceed \$45,000,000.

6. Staff Housing Subsidy

This subsidy is received from the Department of Northern Saskatchewan monthly in an amount equivalent to the operating deficit of the staff housing program.

7. Disposition of Net Income or Loss

In accordance with section 21 of The Northern Saskatchewan Economic Development Act the net income or loss of the Advance Account is paid into the Consolidated Fund or recovered from the appropriation of the Department of Northern Saskatchewan in the next fiscal year.

8. Fixed Asset Write-Down

During the 1979/80 year the Advance Account took a complete inventory of 'other fixed assets' in order that improved accountability over these assets might be achieved. After estimating the net book value of these fixed assets, a control account adjustment of \$118,670 was recorded so that the Advance Account records might reflect the accumulated net book value of these fixed assets as inventoried.

Northern Housing Advance Account

Schedule 1

Schedule of General Operating and Administrative Expenses

Year Ended March 31

	1981	1980
Salaries and employee benefits	\$ 1,617,690	\$ 1,337,199
Supplies	97,168	99,418
Depreciation	91,490	86,423
Miscellaneous	138,320	92,982
Travel and sustenance	140,590	68,697
Bad debts	55,866	28,729
Equipment rentals	59,376	41,704
Fixed asset write-down (Note B) .....	.....	118,670
Fire loss .....	.....	116,043
	2,200,500	1,989,865
Overhead allocated	(190,817)	(131,738)
	<u>\$ 2,009,683</u>	<u>\$ 1,858,127</u>

Schedule 2

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses

	Salaries	Travel		Salaries	Travel
Christiansen, Albert			Eisenzimmer, Ed .	.....	3,117.77
H.	\$ 24,081.93	\$ 3,635.94	Erickson, Robert .	.....	2,169.97
Conway, David			Fidler, Bruce. ....	.....	2,004.43
Joseph.	28,731.42	.....	Ford, Gerald. ....	.....	2,709.20
Day Labour.	6,224,487.66	.....	Ganton, Cecil. ....	.....	3,511.38
Consalves,			Gowen, Randy. ....	.....	2,719.15
Francisco R.	37,782.00	.....	Henze, Kurt Jr. ....	.....	2,709.75
Hunt, Floyd E.	22,170.12	.....	Hildebrandt,		
Klassen-John,			Abram. ....	.....	2,302.50
Mary Jane.	20,174.86	.....	Holmes, Warren. .	.....	2,194.70
Mayowski, Clara. .	20,150.23	.....	Holtom, David. . .	.....	3,898.00
McLeod, Kenneth			Horvath, Garry. .	.....	2,239.46
Dale.	25,240.07	.....	Johnson, Gary. .	.....	2,482.15
Santos, Virgilio R. .	26,890.69	2,054.26	Kerr, Francis. . .	.....	2,432.86
Skaug, Allen.	23,214.00	.....	Kindrachuk, Orest	.....	3,193.85
Smith, Lavina E.	24,664.73	.....	Kirmse, Rudy. ....	.....	2,187.56
Studer, Peter			Klassen, Russel. .	.....	2,888.52
Thomas.	21,366.00	.....	Lathan, Fred. ....	.....	2,043.00
Szypula, John Paul .	22,403.49	.....	Lindgren, Herb. .	.....	2,056.49
Wenman, Ronald C.	24,400.47	.....	MacDonald, Floyd	.....	2,086.72
Payees under			Melynyk, Paul. . .	.....	2,483.95
\$20,000.00.	560,131.54	.....	Norcanair. ....	.....	41,564.55
Travel:			Pinehouse		
Aschenbrenner,			Airways Ltd. . . .	.....	2,973.45
Terry. ....	.....	2,595.30	Popesoul, Wesley	.....	2,013.35
Betts, Howard. . .	.....	3,285.00	Prieur, Rong. ....	.....	2,902.71
Brown, Conor. ....	.....	2,315.52	Robert, Alfred. ....	.....	3,341.43
Caister, Orie. ....	.....	2,916.20	Rogers, Grant. . .	.....	3,505.80
Campbell, Ray. . .	.....	2,884.65	Runkvist, Einar. .	.....	3,872.52
Caplette, Delmar. .	.....	2,863.75	Salzl, Michael. . .	.....	3,742.35
Catling, Lawrence	.....	3,909.57	Sarchuk, Darrell .	.....	3,067.45
Central Vehicle			Simonson, Martin	.....	3,504.72
Agency			Stretch, Jack. . .	.....	3,358.72
Advance. ....	.....	351,634.73	Tallant, Mick. ....	.....	2,574.50
Chapelle, Chuck	.....	2,746.38	Teale, Robert. . .	.....	2,253.00
Desautels,			Tenaschuk, Garry	.....	4,788.96
Maurice. ....	.....	4,572.50	Tubman, Larry. . .	.....	2,827.53
Ducharme, Arnold	.....	2,060.40	Whitehead, Fred .	.....	2,770.75
Duhaime, Laurent	.....	4,744.80	Payees under		
			\$2,000.00. ....	.....	107,559.74
				<u>\$ 7,105,889.21</u>	<u>\$ 640,271.94</u>

Northern Housing Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Other Payments:

Acklands (Canada) Ltd.	\$	17,966.41	Crane Supply	39,876.74
Adams, Alan F.		63,250.00	Crane, Douglas	75,200.00
Adams, Laura		47,600.00	Crane, Jerry	42,350.00
Athabaska Airways Ltd.		123,617.33	Crane, Paul	74,600.00
Aubichon, Gertrude		42,650.00	Creighton, Town of	27,727.66
Aubichon, Velmore James		64,100.00	Cumberland House Local Community ..	76,853.56
Augier, Alex.		66,450.00	Cumberland House Local Housing	
Augier, Robert		67,750.00	Group	733,467.40
Ballantyne, Cornelius		69,050.00	Cummings, Victor	60,600.00
Ballantyne, Edward		59,500.00	Cushing, R. L. Millwork Co. Ltd.	87,575.97
Ballantyne, Madeline		70,200.00	Custer, Jonas J.	66,800.00
Ballantyne, Philip		47,550.00	Custer, Steven C.	84,600.00
Bear, Jean Marie		54,450.00	Daniels, Pat & Sylvia Daniels	54,300.00
Bear, Marical		55,050.00	Darrien, Marie	69,550.00
Bear, Michael & Ernestine Bear		54,350.00	Davies Electric Co. Ltd.	12,077.68
Bear, Moise Jr.		52,450.00	Delaney, Bruce Wayne	13,000.00
Bear, Phillip		55,050.00	Delta Holdings	44,502.73
Bear, Sedley & Ann Bear		54,300.00	Dept. of Northern Saskatchewan	44,040.23
Beauval Local Community Authority			Deschambault Local Housing Group ..	98,677.00
No. 6		26,754.30	Deschambault Metis Housing Board. .	41,731.00
Beauval Local Housing Group		278,525.15	Deschambeault, Angus	67,950.00
Beaver Lumber Co. Ltd.		219,248.79	Dionne, Bernard	42,350.00
Bekkattla, Sarah		56,150.00	Dorion, Bill	42,350.00
Bell, Stanley & Blanche Bell		37,250.00	Dorion, Irene Pearl	61,000.00
Bigstone Development Co. Ltd.		49,537.61	Doucette, Margaret	69,600.00
Bihun, John E.		67,500.00	Douon, Liby	75,100.00
Bird, Lenny & Cathy Bird		75,450.00	Dubryle, Louis & Dorothy Dubryle	43,850.00
Bird, Mary		50,600.00	Duncafe Furniture Wholesale Ltd.	18,415.95
Black Diamond Enterprises Ltd.		11,800.00	Dunn, F. Sales Ltd.	11,407.20
Blyan, Charles		64,150.00	Durocher, Eva	57,050.00
Boulanger, George		71,250.00	Durocher, Martin & Sheila Durocher ..	43,850.00
Bouvier, Fernand		65,250.00	Durocher, Rita	64,600.00
Bouvier, Jean B.		65,250.00	E & B Lumber Ltd.	18,875.91
Bouvier, Melchor		72,250.00	ECCO Heating Products Ltd.	14,260.89
Brown, Henry O.		38,802.60	EECOL Electric Ltd.	27,871.05
Brown, Ralph K.		22,668.09	Elderskin, Ira	84,950.00
Buffalo Narrows Local Community		41,774.44	Elswood Distributors Ltd.	47,053.13
Byrnes & Hall Construction (1971) Ltd.		862,285.00	Enterprise Foundry Co. Ltd.	10,311.93
Caisse, Cecile		44,950.00	Epp, Lloyd	14,000.00
Caisse, George		43,850.00	Excelsior Life Insurance Co.	81,936.14
Canadian Admiral Corp. Ltd.		14,103.92	Favel, Donald	43,850.00
Canadian Corps of Commissioners ..		41,389.32	Fayerman Bros. Ltd.	119,187.05
Canadian General Electric Co. Ltd.		38,077.32	Federated Co-operatives Ltd.	50,013.16
Canadian Puregas Equipment Ltd.		10,737.31	Flin Flon Builders	10,188.50
Caribou, Paul		55,050.00	Fosseneuve, Lucy	55,050.00
Central Mortgage & Housing Corp.		152,776.54	Fossenier, Connie	67,750.00
Central Vehicle Agency Advance		21,662.57	Frame, A. Contracting Ltd.	36,191.30
Chaboyer, Carl N.		75,150.00	G.D.E. Consultants Ltd.	25,700.00
Chaffee, Adeline		68,250.00	Gardiner, Ernest	41,450.00
Charles, Ambrose & Shirley Charles ..		50,550.00	Gardiner, Eugene Joseph	72,250.00
Charles, John J.		49,900.00	Gardiner, Jeffery	72,250.00
Chartier, Edmond		45,896.25	Gardiner, Joseph	37,250.00
Chartier, Lorrie		25,842.00	Gardiner, Leo	43,850.00
Churchill River Local Housing Corp.		920,190.55	General Paint & Wall Covering	12,879.19
Clark's Supply & Service Ltd.		14,485.57	Gordons Taping & Texturing	10,975.00
Clarke, Lillian		61,000.00	Green Lake Local Community	
Clear-View Glass Ltd.		11,196.50	Authority No. 7	29,064.83
Cochrane-Dunlop Ltd.		22,193.36	Green Lake Local Housing Group	394,394.25
Cole Bay Local Housing Group		258,638.95	Gulf Canada Ltd.	367,081.83
Condon Surveys (Northern) Ltd.		10,267.00	Hall, Gerda	12,600.00
Cook, Isadore		84,950.00	Hanham, Joyce	62,650.00
Cook, James		76,800.00	Hansen, Albert	38,880.00
Cook, Joseph		84,950.00	Head, Bert	10,618.40
Cook, Ralph		42,350.00	Henderson, G. Distributors (Sask.) Ltd.	118,423.22
Corrigal, Alex & Joyce Corrigal		43,850.00	Herman, Arsene & Helen Herman	67,400.00
Corrigal, Joseph		41,450.00	Herman, Daniel	44,750.00
Corrigal, Lillian		47,650.00	Herman, Georgie	59,800.00
Couilloneur, Edward		63,950.00	Herman, Gregoire	67,150.00
Couilloneur, Martin		72,250.00	Herman, Jimmy	56,150.00
CP Distributors Ltd.		11,036.25	Herman, Pierre	67,850.00

Northern Housing Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Other Payments: — (Continued)

Heron, Ray & Marie Heron	67,500.00	Malbeouf, Charles	61,300.00
Highline Construction Ltd.	182,346.59	Manitoba Telephone System	10,264.34
Hondo Holdings Ltd.	18,731.97	Maurice, Anne	57,200.00
Hood, Stanley	63,900.00	Maurice, Ernest	55,600.00
Hyslop, Joe	64,100.00	Maurice, Peter	64,600.00
I C G Canadian Propane Ltd.	30,472.07	Maurice, Rene	64,850.00
ICG Energy Products Ltd.	100,854.11	McAuley, Rosalie	42,350.00
Ile A La Crosse Local Community ..	25,134.28	McCallum, Judith	64,100.00
Ile A La Crosse Local Housing Group ..	668,674.72	McCallum, Lawrence	59,900.00
Imperial Oil Ltd.	136,519.14	McCallum, Shirley	72,150.00
Inland Cement Industries Ltd.	38,787.58	McCallum, Victoria	72,150.00
International Paints (Canada) Ltd.	63,152.91	McDonald, Brian	55,100.00
Irving, Sandy	48,650.00	McDonald, Etienne	69,600.00
Isbister, Ernest	50,550.00	McDonald, Henry & Rosalie McDonald ..	54,300.00
Isbister, James	48,250.00	McDonnell Douglas Automation Co.	10,146.32
Jans Bay Local Housing Group	187,726.24	McEwen Bros. (Sask.) Ltd.	11,499.96
Janvier, Jack A.	76,250.00	McKay, Cathy S.	75,716.56
Janvier, Daniel	44,750.00	McKay, William D.	59,550.00
Janvier, Francois	67,450.00	McKay, Winston	42,350.00
Janvier, Jack A.	17,950.00	McKenzie, Alex	50,100.00
Janvier, Jacob	69,850.00	McKenzie, Angus	49,500.00
Janvier, Jean Paul	44,750.00	McKenzie, Elizabeth J.	56,250.00
Janvier, Joseph	44,750.00	McKenzie, Jacob	50,150.00
Janvier, Max	59,600.00	McKenzie, Samson Noah	50,150.00
Janvier, Moise	75,650.00	McKenzie, Sarah	48,750.00
Janvier, Wilfred	44,750.00	McKenzie, Silas	50,250.00
Kasyon, John	72,650.00	McLeod, John	72,550.00
Kennedy, Charles	42,650.00	McLeod, Norman	76,150.00
Kenny, Rene	43,850.00	McMahon, W. G. Ltd.	36,597.79
Kenroc Building Supplies Ltd.	112,614.96	Meadow Lake Consumers Co-op	
Kinsmen Community Workshop	10,144.76	Ass'n. Ltd.	13,156.92
Knight, B Contract Flooring (S'Toon)		Merasty, Arthur	59,500.00
Ltd.	38,277.21	Merasty, Clifford L.	48,050.00
Kolwick, Joyce	66,450.00	Merasty, David	72,550.00
Kyplain, Mabel	49,700.00	Merasty, Horace Basil	47,050.00
La Loche Local Community Authority ..	76,052.27	Merasty, Leo	69,100.00
La Loche Local Housing Group	428,914.41	Merasty, Tom	43,130.00
La Ronge Mobile Home Park Ltd.	69,785.74	Mercredi, John L.	62,100.00
La Ronge, Town of	143,667.81	Mercredi, Mervin M.	67,300.00
Lac La Ronge Propane Ltd.	40,883.04	Michel Village Local Advisory Council ..	14,000.00
Lafleur, Angus	49,550.00	Michel Village Metis Housing Group ...	146,467.30
Laberte, Arthur	58,200.00	Minty's Moving	30,518.00
Laberte, E. & A. Gardiner	43,850.00	Modern Home Furniture Ltd.	50,678.61
Laberte, Faye	66,450.00	Mohawk Data Sciences Canada Ltd.	34,515.47
Laberte, Francis J.	60,950.00	Mohawk Distributors	37,436.92
Laberte, Gilbert	61,000.00	Moise, Joseph Alfred	75,400.00
Laberte, Helen	42,650.00	Monarch Industries Ltd.	15,200.12
Laberte, Letta	61,000.00	Montgrand, Bernadette	69,850.00
Laberte, Norman	53,950.00	Montgrand, Ernest	44,750.00
Laberte, Raymond	42,932.84	Montgrand, Leon A.	55,300.00
Laberte, Stanley	64,450.00	Montgrand, Marie	67,250.00
Langstroth, Daryl	36,700.00	Montgrand, Marius	55,400.00
Laprise, Archie	73,850.00	Montgrand, Michael	54,000.00
Laprise, Arsene	67,050.00	Montgrand, Michel	69,100.00
Lariviere, Celina	63,200.00	Montgrand, Robert	18,706.50
Lariviere, Mervin	41,450.00	Moore Business Forms	14,709.09
Laroque, Dennis	77,050.00	Morin, Bella	37,250.00
Larson, Doreen	60,550.00	Morin, Gabriel	69,100.00
Lavallee, Joe & Marion Lavallee	95,950.00	Morin, Irene	75,650.00
Lavallee, Victor	87,250.00	Morin, Jules & Therese Morin	43,850.00
Lechance, Ben	61,000.00	Morin, Lazar J.	54,300.00
Lemaigre, Jonas Louis	76,000.00	Morin, Louis	41,450.00
Linklater, Gilford	48,050.00	Morin, Matthew	63,800.00
Linklater, Melville	47,050.00	Morin, Max & Christine Morin	43,850.00
Loutitt Explorations Ltd.	31,100.04	Morin, Robert & Sophie Wood	54,300.00
Maas, Wolfgang	66,400.00	Municipal Corp. of Uranium City & Dist.	170,513.82
Machibroda, P Engineering Ltd.	81,375.00	Nataweyes, Shirley	54,250.00
MacMillan Bloedel Bldg. Materials Ltd.	107,465.52	Natomagan, Albert	51,650.00
Magic White (Western) Ltd.	18,836.81	Natomagan, Alice	44,950.00
Main Plumbing & Heating Supplies ..	21,675.83	Natomagan, Cathy	51,650.00

Northern Housing Advance Account

Detail of Payments by the Minister of Finance — (Continued)

Other Payments: — (Continued)

Natoman, Irene	51,650.00	Sanderson, Norman Lee	66,400.00
Natoman, Ivan	76,150.00	Sanderson, Sheila	66,400.00
Natoman, Josette	59,900.00	Sanderson, Stanley G.	67,550.00
Norcanair	19,741.94	Sanderson, Tom A.	66,400.00
Norsask Management Ltd.	57,925.92	Sanderson, Wilson A.	63,800.00
North Central Heating Ltd.	14,040.00	Sandy Bay Contracting Ltd.	18,110.50
North-Sask Electric Ltd.	367,950.07	Sandy Bay Local Comm. Authority	
Northern Administration Dist.	115,594.67	No. 4	27,649.42
Northern Community Area No. 6.	26,552.02	Sandy Bay Local Housing Group	330,487.68
Northern Community Area No. 1.	135,266.06	Sask. PAC Native Industries Ltd.	10,965.84
Northern Community Area No. 2.	11,054.10	Sask Tel — C.M.R.	350,123.84
Northern Community Area No. 4.	40,500.00	Sask. Forest Products Corp.	214,607.55
Northern Community Area No. 7.	86,217.00	Sask. Government Insurance	215,558.00
Northern Construction Advance		Sask. Power Corp.	37,720.61
Account	2,196,715.55	SaskComp.	85,068.51
Northern Mobile Services Ltd.	19,850.32	Seaman, William Sanford.	12,700.00
Northern Sask. Economic Dev. Adv.		Settee, Elmer	42,350.00
Acct.	398,579.57	Settee, Suzette	75,150.00
Northern Utilities Services	19,278.00	Sewap, Peter	84,600.00
Northway Janitorial Services Ltd.	107,646.57	Shwaga, F. Enterprises	59,561.11
Ole's Painting & Decorating.	11,931.33	Skiftun Construction Ltd.	180,429.55
Olson & Backstrom	13,833.70	Smith, James	71,650.00
Oniske, Steven L.	66,800.00	St. George's Hill Metis Housing Group .	114,948.79
P. A. Aviation Services Ltd.	34,821.01	Stepanow, Barney & Victoria	
Park, Elsie	74,600.00	Stepanow	54,300.00
Park, Jules	74,600.00	Sterling Distributors Ltd.	41,882.07
Parsons Airways Northern Ltd.	26,200.20	Supply Agency Advance Account	52,939.05
Pederson, Doug	60,500.00	Sylvestre, Antoine	65,500.00
Pelican Narrows Local Housing Group.	134,866.10	Sylvestre, Edward	44,750.00
Pelican Services Ltd.	20,936.89	Sylvestre, Elizabeth	74,500.00
Penner, E. Construction Ltd.	274,452.20	Sylvestre, Rose	69,650.00
Perma Engineered Sales Ltd.	26,850.60	Sylvestre, Suzanne	74,300.00
Petit, Annette	61,150.00	Systems Centre Advance Account	96,247.65
Petit, Michael Lawrence.	60,750.00	Tadman's Ltd.	100,962.22
Pinehouse Local Community Authority		Ted's Excavating	13,061.00
No. 9	13,505.54	Thomas, Clyde	75,100.00
Pinehouse Local Housing Group	475,550.77	Thomas, Oliver	42,350.00
Plette, Paul	55,889.39	Thompson, Chris	76,800.00
Poirier, J. Construction (1980) Ltd.	154,262.87	Thyssen Mining Construction Of	
Powder, Bernard	74,100.00	Canada	224,640.38
Primco 'PWL' Limited	15,527.93	Tokar, Allan	76,900.00
Prince Albert Co-operative Ass'n. Ltd. .	28,497.80	Toulejour, Archie	44,750.00
Prince Albert Credit Union Ltd.	72,900.75	Toulejour, Bernard	44,900.00
Prince Albert Foundry Ltd.	24,136.25	Toulejour, Simon	44,750.00
Prokopetz, Walter	66,400.00	Tremblay, Angus	49,950.00
Prosper, Maggie	48,100.00	Tremblay, Edward	50,200.00
Ratt, Alexander	60,068.48	Tri-Tec Developments Ltd.	602,767.48
Ray, Philip & Myrtle Ray	54,250.00	Tritec Developments Ltd.	691,662.56
Receiver General for Canada	211,188.84	Trus Joist (Western) Ltd.	20,150.55
Rediron, Joe & Florence Rediron	37,250.00	Tupper's Construction Ltd.	46,242.00
Rediron, Marius Joseph	63,800.00	Twin Delivery Ltd.	21,914.64
Reighly, Leslie	71,250.00	Umperville, Alex.	37,250.00
Reisinger Developments Ltd.	108,160.00	United Office Machines Ltd.	13,188.08
Reliance Services Ltd.	29,974.00	Up-Right Scaffolds Ltd.	12,376.00
Revelstoke Companies Ltd.	10,904.82	Uranium City Metis Housing Group	520,765.25
Ron's Drywalling	30,200.00	Van-Can Industries	31,894.23
Rosenkerr, Norman	67,950.00	Ward Johnston Electric Ltd.	28,791.43
Ross, Caroline	52,850.00	Watson 4-H Multiple Club	66,400.00
Ross, William	74,250.00	Weiminsky, Lawrence	61,200.00
Rossington, Ray	31,709.44	Werner's Refrigeration Co. Ltd.	13,142.94
Roy, Clifford	55,050.00	Westank-Willock	11,406.52
Roy, Janice	48,000.00	Westburne	128,784.86
Roy, Rose	49,400.00	Western Business Machines	17,243.09
Russelsteel Ltd.	27,376.19	Western Storage Systems	29,704.41
Safety Supply Canada	38,003.92	Westinghouse Canada Inc.	36,238.31
Sanderson, Alfred Alphius	73,000.00	Whitrow Business Service.	10,483.00
Sanderson, Edward A.	64,300.00	Wholesale Heating Supplies Ltd.	46,005.63
Sanderson, Gerald	49,600.00	Wilkinson Co. Ltd.	14,410.07
Sanderson, Gilbert A.	66,800.00	Wollaston Contracting Ltd.	11,093.20
Sanderson, Hannah Mary	66,450.00	Wong, Ken.	14,000.00

Northern Housing Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Payments: — (Concluded)

Wood Bros. Lumber & Building		Xerox Canada Inc.....	131,846.44
Supplies Ltd.....	11,778.86	Yew, George.....	56,700.00
Wood's Lumber.....	37,495.31	Yew, Lawrence R.	54,500.00
Woods, James O.....	61,050.00	Young, Raymond.....	61,150.00
Woods, Robert.....	61,050.00	Payees under \$10,000.00	929,524.43
			<u>\$ 34,416,199.47</u>

Northern Saskatchewan Economic Development Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Northern Saskatchewan Economic Development Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as described in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 24, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980 (Note 7)
Assets		
Loans receivable	\$ 9,684,784	\$ 7,699,317
Accrued interest	675,334	454,952
	10,360,118	8,154,269
Less allowance for doubtful loans	2,462,029	2,288,088
	7,898,089	5,866,181
Accounts receivable	618,404	551,648
Less allowance for doubtful debts	77,928	94,124
	540,476	457,524
Due from Saskatchewan Forest Products Corporation (Note 6)	525,670	.....
	1,066,146	457,524
Inventory (Note 5)	4,876,939	5,912,657
Fixed assets — cost (Note 4)	3,580,959	4,512,837
Less accumulated depreciation	886,353	783,944
	2,694,606	3,728,893
Investment — cost (market value being the same)	5,000	.....
	\$ 16,540,780	\$ 15,965,255
Liabilities		
Accounts payable	\$ 440,626	\$ 879,785
Due to Saskatchewan Forest Products Corporation .....	.....	146,766
Due to Minister of Finance	16,100,154	14,938,704
	\$ 16,540,780	\$ 15,965,255

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Advance Account

Statement of Income

Year Ended March 31, 1981

(with comparative figures for previous year)

Statement 2

	Forest Operations	Farms	Prospector's Incentive Plan	Loan Fund	Administration	1981 Total	1980 Total (Note 7)
Revenue	\$ 2,728,418	\$ 712,488	\$	\$ 521,078	\$	\$ 3,961,984	\$ 5,512,775
Appreciation (decline of opening inventory)		61,487				61,487	(71,409)
Total revenue	2,728,418	773,975		521,078		4,023,471	5,441,366
Less cost of goods or services sold	3,648,068	1,130,546				4,778,614	6,448,878
Gross profit (loss)	(919,650)	(356,571)		521,078		(755,143)	(1,007,512)
Administrative expenses:							
Salaries	245,438	80,088			143,575	469,101	402,292
Travel and sustenance	18,346	9,931			14,310	42,587	83,159
Provision for uncollectible loans or accounts	(16,196)			179,850		163,654	261,190
Office expenses	13,166	165				13,331	20,359
Sundry	8,972	75,859	4,686	5,378	1,050	95,945	94,739
Accounting services	36,000					36,000	30,000
Consulting services							25,000
Interest expense		2,697				2,697	2,511
Gain on disposal of fixed assets	(9,675)					(9,675)	
Market value write down — inventory	1,085,787					1,085,787	755,263
Net income (loss)	1,381,838	168,740	4,686	185,228	158,935	1,899,427	1,674,513
Revaluation of fixed assets	(2,301,488)	(525,311)	(4,686)	335,850	(158,935)	(2,654,570)	(2,682,025)
Assets disposed of originally acquired at no cost		62,124				62,124	71,814
Extraordinary loss (Note 8)	(956,847)	24,375				24,375	18,396
	(956,847)					(956,847)	
Income (loss) transferable	\$ (3,258,335)	\$ (438,812)	\$ (4,686)	\$ 335,850	\$ (158,935)	\$ (3,524,918)	\$ (2,591,815)

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Source of Funds		
Increase in advance from the Minister of Finance (Statement 4)	\$ 1,976,334	\$ 6,110,142
Prior year loss recovered from Department of Northern Saskatchewan	2,796,533	967,217
Decrease in inventory	1,035,718	.....
Decrease in accounts receivable .....	.....	78,094
	<u>\$ 5,808,585</u>	<u>\$ 7,155,453</u>
Application of Funds		
Operating loss	\$ 3,524,918	\$ 2,591,815
Less charges not resulting in an outlay of funds		
— depreciation (\$328,670 less revaluation \$62,124 less assets disposed of originally acquired at no cost — \$24,375)	242,171	305,807
— provision for doubtful accounts	163,654	261,190
— loss on disposal of fixed assets	878,911	.....
— loss recovered due to restatement of loss reported in prior year (Note 7)	57,445	13,484
	<u>2,182,737</u>	<u>2,011,334</u>
Increase in inventory .....	.....	333,835
Increase in loans and accrued interest	2,205,849	1,865,218
Increase in accounts receivable	66,756	.....
Purchase of fixed assets	236,648	335,153
Purchase of long-term investments	5,000	.....
Decrease in accounts payable	439,159	682,186
Saskatchewan Forest Products Corporation	672,436	1,918,280
Department of Northern Saskatchewan .....	.....	9,447
	<u>\$ 5,808,585</u>	<u>\$ 7,155,453</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries	\$ 1,683,863	\$ 2,206,997
Travel and sustenance	153,183	145,221
Other payments	7,934,457	10,788,085
	<u>9,771,503</u>	<u>13,140,303</u>
Less: Advance repaid to Minister during year	7,795,169	7,030,161
Advances received in excess of advances repaid — to Statement 3	1,976,334	6,110,142
Balance, beginning of year	16,420,661	10,310,519
Balance, end of year	<u>18,396,995</u>	<u>16,420,661</u>
Loss for the year — Statement 2	(3,524,918)	(2,591,815)
Prior period adjustment (Note 7)	57,445	13,483
Prior period adjustment — 1980 .....	.....	(160,756)
Loss transferable from Department	<u>(3,467,473)</u>	<u>(2,739,088)</u>
Total due to Minister before the following	<u>14,929,522</u>	<u>13,681,573</u>
Add balance arising from equipment and inventory transferred from the Department of Northern Saskatchewan at no cost		
Balance, beginning of year	1,257,131	1,347,341
Deduct: Revaluation recorded during the year	62,124	71,814
Equipment disposed of during the year	24,375	18,396
Balance, end of year	<u>1,170,632</u>	<u>1,257,131</u>
	<u>\$ 16,100,154</u>	<u>\$ 14,938,704</u>

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Advance Account

Notes to the Financial Statements

March 31, 1981

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for the establishment of this Advance Account is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in regulations authorized by Treasury Board. The purpose of the Advance Account, as stated by these regulations, is to finance and provide a system of accounting for the provision of material and services as permitted in Sections 4 and 5 of The Northern Saskatchewan Economic Development Act.

Costs incurred in the development of recreational subdivisions were capitalized during the year under review. These development costs will be recovered when the subdivisions are leased.

The Prospector's Incentive Plan was discontinued as at March 31, 1980. All fixed assets were disposed of prior to that date.

(b) Costs Borne by Other Agencies

In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs are absorbed by various departmental appropriations.

Certain direct costs have been paid by the Department of Northern Saskatchewan and have not been reflected in these financial statements. Accounting and administrative costs relating to the Loans Program have not been included. The Loans Program was established for the purpose of assisting the commencement, continuation, expansion or diversification of any business activity in the district and since its inception has historically been treated as a "fund"; accounting only for the loans principal and interest and any related provision for uncollectible loans.

(c) Loans

Loans bear interest at a rate established by order of the Minister of Northern Saskatchewan and normally are repayable over a period not exceeding ten years. Security on individual loans varies according to what is considered adequate in the particular circumstances, and includes promissory notes, mortgages on real property, chattel mortgages as well as insurance on assets and on the lives of borrowers.

The provision for uncollectible loans is determined by personnel of the Department of Northern Saskatchewan through analysis of each loan taking into account repayment history and other relevant information concerning the operation of the loan recipient.

(d) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and accumulated depreciation of items retired or disposed of are removed from the books and any gains or losses are included in the Income Statement. According to the Treasury Board Regulation 109: 1975-76 the equipment acquired at no cost by the Advance Account, from another government agency, should be recorded in the asset account at the estimated depreciated value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entitled "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

Depreciation of all fixed assets is charged normally to the operations of the Advance Account commencing in the first full month that each fixed asset is used and is computed by dividing the cost less estimated salvage value by the estimated useful life of the fixed assets.

The following rates apply:

Assets	Rates
Forest operations	
Mill buildings and equipment	5%
Mobile equipment	20%
Farms	
Buildings and corrals	5%
Major equipment	15%
Minor equipment	10%

(e) Inventories

Inventories are valued at the lower of cost and market with the exception of farms where livestock, feed and grain inventories are valued at the net realizable value.

2. Disposition of Net Income or Loss

Section 10(4), Chapter N7, 1978 of The Northern Saskatchewan Economic Development Act as amended by Section 4(2), Chapter 48, 1978 of The Northern Saskatchewan Economic Development Amendment Act requires that the net income or loss of the Advance Account shall be paid into or charged to the Consolidated Fund in the next fiscal year following that in which they occur

3. Authorized Amount of Advance

Section 10(3), Chapter N7, R.S.S. 1978 of The Northern Saskatchewan Economic Development Act as amended by Section 5, Chapter 64, 1980 of The Northern Saskatchewan Economic Development Amendment Act placed \$25,000,000 as the maximum amount which may at any time be outstanding as an advance by the Minister of Finance to the Economic Development Advance Account.

Northern Saskatchewan Economic Development Advance Account

Notes to the Financial Statements — (Concluded)

4. Fixed Assets

	Forest Operations	Farms	Prospector's Incentive Plan	Financial Administration	Recreational Subdivisions	Total
Cost	\$ 2,469,366	\$ 945,782	.....	\$ 1,780	\$ 164,031	\$ 3,580,959
Accumulated depreciation	611,033	275,158	.....	162	.....	886,353
Net book value	\$ 1,858,333	\$ 670,624	.....	\$ 1,618	\$ 164,031	\$ 2,694,606
1981 depreciation	\$ 224,309	\$ 104,248	.....	\$ 113	.....	\$ 328,670
1980 depreciation	\$ 274,994	\$ 93,490	\$ 24,368	\$ 44	.....	\$ 392,896

5. Inventory

Inventory is comprised of:

	1981	1980
Lumber and logging supplies	\$ 3,120,199	\$ 4,219,279
Livestock and feed	1,756,740	1,693,378
	<u>\$ 4,876,939</u>	<u>\$ 5,912,657</u>

6. Significant Contracts — Forest Operations

Mills at Green Lake and Meadow Lake were acquired from Saskatchewan Forest Products Corporation on November 1, 1978. During the year under review Saskatchewan Forest Products Corporation paid wages and sold lumber on behalf of the Northern Saskatchewan Economic Development Advance Account.

7. Prior Period Error Adjustment

A prior period adjustment resulting from certain fixed assets bought and incorrectly expensed in prior years was made during the year. As a result the losses for 1978-79 and 1979-80 previously reported as \$1,127,974 and \$2,635,776 respectively have been reduced by \$13,483 and \$43,961 respectively, and the amount due to Minister of Finance at March 31, 1980 previously reported as \$14,881,259, now becomes \$14,938,704.

The comparative figures in these financial statements have been restated to reflect the above adjustments.

8. Extraordinary Loss — Forest Operations

During the year a fire destroyed the sawmill-chisum Mill at Weyakwin. The total loss to the operation was \$956,847 (comprised of net book value of buildings, equipment and parts — \$879,720 and approximately one million board feet of logs — \$77,127).

9. Subsequent Event — Forest Operations

Subsequent to the year end another fire destroyed the sawmill at Cumberland House. This loss has not been reflected in the 1981 financial statements.

Schedule 1

Details of Payments Made by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Darcy, Robert L.	\$ 20,337.62	.....	Pearson, John A. W.	23,675.42	.....
Day Labour	1,282,933.69	.....	Walker, Bruce		
Dept. of Northern			Edgar	23,498.71	.....
Saskatchewan	48,728.05	2,870.74	Payees under		
Gach, Louis	27,448.94	.....	\$20,000.00	64,231.72	.....
Gingras, Joseph			Other travel:		
Roland	24,220.31	.....	Central Vehicle		
Hachey, Fred J.	30,072.00	.....	Agency		
Herrod, Philip Grant	23,482.74	.....	Advance		125,316.11
Juby, Garnet B.	25,322.79	.....	Hodder, Stan		2,497.50
Keer, Ian Alexander	30,740.09	2,084.31	Wiggins, Bill		2,509.45
Kimbley, Eugene C.	36,160.85	.....	Payees under		
Neeley, Donald			\$2,000.00		17,904.38
Elwin	23,010.00	.....		
			<u>\$ 1,683,862.93</u>	<u>\$ 153,182.49</u>	

Northern Saskatchewan Economic Development Advance Account

Details of Payments Made by the Minister of Finance — (Concluded)

Other Payments:

A & C Trucking	\$ 37,780.23	Lakeland Press Ltd.	36,832.77
Acklands (Canada) Ltd.	11,129.34	Laliberte, Leon	48,758.32
Acme Steel Co. of Canada Ltd.	10,172.16	Lay, J. & Sons	49,299.43
Amachewespinawin Co-operative		Lay, John & Dale	66,150.76
Assoc. Ltd.	46,500.00	Lazaruk, Orest	17,092.45
Arnault, Lawrence	65,181.32	Lorensen Enterprises Ltd.	29,034.88
Ballantyne & Associates Consulting		Luke's Machinery (1968) Ltd.	15,247.26
Ltd.	11,333.32	Maloney, George	17,130.00
Battlefords Agricultural Society	19,350.00	McCallum, Leon	30,000.00
Bear Track Camps Ltd.	15,000.00	Meadow Lake Equipment Ltd.	17,068.39
Bell, Herbert	10,306.96	Meadow Lake, Town of	12,259.20
Bird, George A.	15,528.66	Milburn, George	45,000.00
Black, Joseph	12,957.00	Minister of Revenue	42,649.93
Bradfield, Esther	126,000.00	Moberly, Thomas G.	87,791.05
Bundschuh, Herman	11,152.44	Montgrand, Robert	81,000.00
Campbell Logging Ltd.	79,183.46	Morin, Martin	16,500.00
Campbell, Ben	10,506.30	Morin, Maurice	23,538.70
Canadian Pacific Ltd.	11,309.05	Nagyl Construction Services Inc.	14,809.22
Carriere, John V.	28,000.00	Nelson Logging Ltd.	65,000.00
Central Vehicle Agency Advance	39,511.95	Northern Construction	
Christopherson Welding Ltd.	10,156.17	Advance Account	178,817.26
Churchill River Local Housing Corp.	34,900.00	Northern Explosives Ltd.	250,000.00
Clarke, Raymond	10,422.10	Northern Housing Advance Account ..	32,858.63
Co-operative Fisheries Ltd.	295,748.72	Northern Importers Ltd.	10,248.05
Coutts Machinery Co. Ltd.	68,717.32	Northland Farm Equipment Ltd.	11,513.43
Crane's Bus Lines	20,000.00	Nuclear Lumber	14,155.93
Crawford's of Alberta Ltd.	12,182.20	Pay Way Feeds	52,904.18
Daigneault, Gilbert	18,650.00	Pelican Services Ltd.	37,000.00
Daigneault, John	18,791.81	Petit, Dorothy	32,000.00
Dept. of Northern Saskatchewan	45,920.28	Pinehouse Regional Economic	
Dept. of Revenue, Supply & Services ..	10,626.91	Development	141,056.48
Dept. of Tourism & Renewable		Prince Albert Foundry Ltd.	39,976.99
Resources	75,191.48	Prince Albert Pulpwood	20,754.57
Devon Mills Ltd.	45,297.40	Quandt Enterprises Ltd.	185,000.00
Durocher, Tony	75,000.00	R & Y Holdings Ltd.	42,146.19
E & E Trucking	14,214.82	Receiver General for Canada	23,123.33
Eastside Gravel Co. Ltd.	10,088.39	Regan, Louis	21,191.88
Eckel's Enterprises Ltd.	10,977.35	Riese Investments Ltd.	86,093.00
Farm Choring Ltd.	13,832.37	Roberts Air Service	65,000.00
Fonas, Marcella	25,000.00	Roberts, Amos	36,130.00
Fontaine, Paul C.	100,000.00	Romeo's Trucking Ltd.	344,414.41
Frame, Anita	74,000.00	Safety Supply Canada	10,579.61
Friesen's Equipment Ltd.	53,003.43	Sandy Bay Housing Board	35,000.00
Fulford, Robert & April	22,165.29	Sask Tel — C.M.R.	17,453.50
Gardiner, Joseph	11,027.76	Sask. Fishermen's Supply Co-op Ltd. ...	50,000.00
Gardiner's Confectionery Ltd.	11,645.00	Sask. Forest Product Corporation	862,985.75
Gillen Equipment Ltd.	34,384.46	Sask. Power Corporation	78,442.32
Grand Central Farms Ltd.	246,030.26	Sask. Wheat Pool	48,188.31
Gulf Canada Ltd.	118,154.80	Shatilla, Mike	62,000.00
Gunn, Harry Jr.	16,296.64	Spear & Jackson (Canada) Ltd.	11,863.14
Hansen, Cyril	11,695.00	Stevenot, Roger	27,980.35
Hansen, Mary	70,000.00	Storey Trucking Ltd.	76,442.32
Harding & Boss Surveys Ltd.	10,228.15	Strelezki, Paul	27,233.90
Harding, L. R.	25,000.00	Sucker River Log Builders Co. Ltd.	21,000.00
Heppner, Arnold	59,821.52	Tinker, Philip George	56,432.00
Herman, Laurette & Elmer	90,000.00	Vulcan Machinery & Equipment Ltd.	11,587.90
Hodder, Stan	15,899.50	Wild Rice Growers Association	50,000.00
Hounsell, Dwayne	40,020.37	Wiwcharuk, Ernie E.	62,249.44
Janvier, Lawrence	24,000.00	Wood, Wayne	35,400.00
Johnson, Norman	33,000.00	Workers' Compensation Board	91,293.40
Johnson, Ted	10,000.00	Zelensky, Pete & Brian	33,516.07
King, Ray & Nancy	100,000.00	44 Trail Electrical Ltd.	43,253.26
Kosowan, A. K. & Sons Ltd	37,359.65	Payees under \$10,000.00	1,256,051.27
Krueckl Farm Equipment	10,886.43		\$ 7,934,456.66
Lafleur, Richard	24,719.66		

Total Payments made by the
Minister of Finance

\$ 9,771,502.45

Central Vehicle Agency Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Central Vehicle Agency Advance Account as at March 31, 1981 and the statements of income, changes in financial positions and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Central Vehicle Agency Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.
Provincial Auditor.

Regina, Saskatchewan, August 14, 1981.

Statement 1

Balance Sheet

March 31, 1981

	1981	1980
Assets		
Current:		
Petty cash	\$ 325	\$ 325
Accounts receivable	3,498,205	2,663,877
Inventories (Note 1(a))	189,976	131,072
Prepaid expense	763,457	557,781
	<u>4,451,963</u>	<u>3,353,055</u>
Fixed:		
Vehicles, aircraft and equipment (Note 3)	16,186,319	12,826,626
	<u>\$ 20,638,282</u>	<u>\$ 16,179,681</u>
Liabilities		
Current:		
Accounts payable and accrued liabilities	\$ 2,732,335	\$ 2,207,850
Accumulated provision for aircraft engine overhaul (Note 1(d))	88,571	122,402
Due to Minister of Finance (Statement 4)	17,817,376	13,849,429
	<u>\$ 20,638,282</u>	<u>\$ 16,179,681</u>

(See accompanying notes to the financial statements)

Central Vehicle Agency Advance Account

Statement 2

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981			1980	
	Vehicles	Aircraft	Total	Total	
Revenue:					
Rentals	\$ 14,281,120	\$ 606,352	\$ 14,887,472	\$ 12,358,427	
Other (Note 4)		567,025	567,025	482,814	
	14,281,120	1,173,377	15,454,497	12,841,241	
Operating expenses:					
Gas, oil and repairs	6,615,603	405,988	7,021,591	5,883,360	
Provision for depreciation	4,662,926	153,707	4,816,633	3,830,561	
Licences and insurance	1,012,294	31,418	1,043,712	851,990	
Salaries	230,979	561,747	792,726	644,477	
Reconditioning costs on vehicles sold	367,150	.....	367,150	302,151	
Provision for overhaul of aircraft engines .....	.....	76,469	76,469	50,611	
Advertising of vehicles sales	37,864	.....	37,864	31,018	
Miscellaneous .....	.....	31,383	31,383	16,886	
Travel and sustenance .....	.....	16,385	16,385	13,474	
Transporting vehicles	32,075	.....	32,075	10,234	
Leased and chartered units	55	48,999	49,054	50,241	
Shop and holding pool	17,965	.....	17,965	6,207	
Gain on disposal of fixed assets	(1,146,581)	.....	(1,146,581)	(811,394)	
	11,830,330	1,326,096	13,156,426	10,879,816	
Segment profit (loss)	2,450,790	(152,719)	2,298,071	1,961,425	
Administrative expenses:					
Salaries			314,651	222,343	
Computer programming			115,448	244,146	
Stationery, printing and supplies			38,980	24,586	
Miscellaneous			15,762	11,509	
Advertising			232	412	
Provision for depreciation			950	656	
			486,023	503,652	
Net income for year			1,812,048	1,457,773	
Revaluation of fixed assets			381	381	
Income transferrable to department to Statement 4			\$ 1,812,429	\$ 1,458,154	

(See accompanying notes to the financial statements)

Central Vehicle Agency Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

	1981	1980
Source of funds:		
From operations		
Net income	\$ 1,812,429	\$ 1,458,154
Items not involving an outlay (inflow) of funds		
— depreciation	4,817,583	3,831,217
— repair and overhaul provisions	76,469	50,611
— gain on disposal of fixed assets	(1,146,581)	(811,394)
— revaluation of fixed assets	(381)	(381)
Total funds from operations	5,559,519	4,528,207
Proceeds from sale of fixed assets	1,716,840	1,484,716
Excess of payments over deposits by Minister of Finance (Statement 4)	3,614,053	1,647,089
	<u>10,890,412</u>	<u>7,660,012</u>
Application of Funds:		
Purchase of fixed assets	8,747,536	6,082,599
Overhaul of aircraft engines	110,299	7,781
Net profit transferred out	1,458,154	832,429
	<u>10,315,989</u>	<u>6,922,809</u>
Increase in working capital	574,423	737,203
Working capital, beginning of year	1,145,205	408,002
Working capital, end of year	<u>\$ 1,719,628</u>	<u>\$ 1,145,205</u>
Represented by:		
Current assets	\$ 4,451,963	\$ 3,353,055
Current liabilities	2,732,335	2,207,850
	<u>\$ 1,719,628</u>	<u>\$ 1,145,205</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, service and gratuities	\$ 1,133,234	\$ 827,368
Travel, sustenance and vehicle expenses	17,977	14,387
Net income for prior period paid to Department appropriation	1,458,154	832,429
Other payments	17,608,833	13,727,849
	<u>20,218,198</u>	<u>15,402,033</u>
Less: Deposits with Minister of Finance	16,604,145	13,754,944
Excess of payments over deposits (Statement 3)	3,614,053	1,647,089
Balance, beginning of year	12,389,096	10,742,007
Balance, end of year	16,003,149	12,389,096
Income transferable to department (Statement 2)	1,812,429	1,458,154
	<u>17,815,578</u>	<u>13,847,250</u>
Balance arising from assets transferred from Department of Government Services at no cost (Note 1 (b))		
Furniture and equipment at net book value	2,179	2,560
Less: revaluation recorded in current year	(381)	(381)
	<u>1,798</u>	<u>2,179</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 17,817,376</u>	<u>\$ 13,849,429</u>

(See accompanying notes to the financial statements)

Central Vehicle Agency Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- (a) Inventories of gasoline, oil, aircraft parts and supplies are valued at the lower of cost and net realizable value.
- (b) Depreciation on vehicles is calculated at the rate of 1.625% of cost per month. Depreciation on aircraft is calculated at 10% annually based on 90% of original cost. The depreciation rates for vehicles and aircraft are established by Treasury Board Regulation R.29: 1978-79.
Treasury Board Regulation 109:1975-76 directs that the amount of the depreciation that is recorded on assets acquired at no cost from a department should be shown as a revenue item on the financial statements with a corresponding reduction in the amount due to the Minister of Finance. This amount is reflected in the accounts under the caption "Revaluation of fixed assets".
- (c) In accordance with established government practice, the Advance Account has not been charged with occupancy costs and no provision for such costs is reflected in these financial statements. These costs together with certain employee benefit costs are absorbed by various departmental appropriations.
- (d) The accumulated provision for aircraft engine overhaul represents the normal cost of engine overhaul allocated to the number of operating hours allowed by the Ministry of Transport before an engine is required to be overhauled. Current rates vary from \$12.30 to \$13.65 per hour (1980 — \$10.00 to \$10.40).
- (e) Section 36(3) of the Department of Revenue, Supply and Services Act provides that the net income (loss) of the Advance Account shall be paid into (charged to) the consolidated fund in the next ensuing fiscal year.
- (f) Section 36(4) of the Department of Revenue, Supply and Services Act established \$25,000,000 as the maximum amount which may at any time be outstanding as an advance by the Minister of Finance to the Central Vehicle Agency Advance Account.

2. Comparative Figures

The 1980 comparative figures have been re-classified to conform to the current year's presentation.

3. Vehicles, Aircraft and Equipment

	1981			1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Vehicles	\$ 25,444,771	\$ 10,398,270	\$ 15,046,501	\$ 11,557,153	
Aircraft	1,831,373	736,080	1,095,293	1,234,254	
Shop, hangar and medical equipment	58,018	20,279	37,739	28,412	
Office equipment	10,154	3,368	6,786	6,807	
	<u>\$ 27,344,316</u>	<u>\$ 11,157,997</u>	<u>\$ 16,186,319</u>	<u>\$ 12,826,626</u>	

4. Other Revenue

This amount was received from the Department of Revenue, Supply and Services to cover certain fixed costs of the executive aircraft.

5. Commitments

As of March 31, 1981 the Advance Account had on order 823 vehicles at an estimated cost of \$5,260,094 (1980 — 1,039 vehicles — \$6,522,134).

Schedule 1

Detail of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses

	Salaries	Travel	Salaries	Travel
Allen, Richard K.	\$ 22,354.23	.....	McLean, Marlyn O. .	31,905.21
Baker, David W.	26,589.49	.....	Moore, James E. . . .	37,750.94
Belyk, Lynette M. . .	31,155.96	.....	Nordin, Albert E. . .	30,838.95
Bradshaw, D.			Reid, Laurence B. . .	27,686.00
George	33,237.47	.....	Richter, Chris A. . .	26,106.35
Brayford, Daryl C. .	37,682.90	.....	Rogerson, J. Terry .	25,820.99
Briden, Charles F. .	23,512.73	.....	Stenabaugh, Peter	
Chernick, Paul A. . .	21,868.72	.....	Craig	21,791.58
Davis, Arthur H. . . .	43,428.83	.....	Stevenson, Walter	
Dennis, Daniel			K.	24,024.49
Wilbert	30,865.47	2,418.03	Wilson, Ronald J. . .	37,025.24
Eldred, Killard O. . .	33,774.61	.....	Yeomans, John A. . .	36,397.23
Guillaume, James			Payees under	
W	26,110.51	.....	\$20,000.00	408,628.12
Hambly, George W . .	27,786.00	.....	Travel under	
Hanton, Frank	32,852.00	.....	\$2,000.00	13,446.84
Lewis, Wayne G . . .	34,039.98	2,112.44		
			<u>\$ 1,133,234.00</u>	<u>\$ 17,977.31</u>

Central Vehicle Agency Advance Account

Detail of Payments by the Minister of Finance — (Concluded)

Other Expenses

American Motors Canada Ltd.	\$ 1,195,257.00	Lorne Auto Body Ltd.	59,879.62
Anderson Motors Ltd.	793,658.08	Mainline Fleet Service Ltd.	18,568.97
Arcade Motor Co. Ltd.	15,385.15	Mann Motor Products Ltd.	226,283.40
Auto Clearing Ltd.	682,252.24	McNabb Motors Ltd.	284,420.24
B & B Car Cleaning	13,586.00	Meadow Ford Sales Ltd.	11,862.20
B & L Services Ltd.	19,477.32	Mid-West Motors (1966) Ltd.	369,259.77
Band City Chev-Olds Ltd.	11,858.11	Minister of Finance	25,159.92
Barber Motors (1963) Ltd.	31,032.49	Minister of Revenue	11,649.22
Bennett-Dunlop Ford Sales Ltd.	88,543.37	Mister Transmission	23,284.58
Boyd Chevrolet Ltd.	28,604.28	Morrison's Chrysler-Plymouth Ltd.	352,782.57
Browne Motor Co. Ltd.	63,504.12	Ness's Service Centre	62,113.47
Canadian Auto Body Ltd.	67,658.38	Norman's Tire Centre	45,469.57
Canadian Auto Carriers Ltd.	28,718.15	Northern Construction	
CB Service Garage	12,445.81	Advance Account.	29,202.80
Central Aircraft Maintenance Ltd.	12,974.49	Northway Chevrolet Oldsmobile Ltd.	371,931.46
Chimo Pontiac Ltd.	51,735.29	P & E AMC Jeep	12,020.47
Chrysler Canada Ltd.	154,028.37	Pat's Auto Body Ltd.	30,108.15
CML Datsun	17,395.95	Patterson Motors Ltd.	47,861.19
Corpac Canada Ltd.	57,469.79	Percival Mercury Sales Ltd.	12,817.58
Crain, R. L. Inc.	21,245.64	Petro-Canada.	77,245.70
Crestview Chrysler-Dodge Ltd.	70,426.32	Petro-Canada Exploration Inc.	71,306.45
Crosstown Motors, Prince Albert	10,172.40	Plainsmen Automotive Ltd.	76,453.28
D & L Glamorizing Ltd.	18,580.00	Plainsview Motors Limited.	51,837.92
Datsun Village Ltd.	14,977.20	Pratt & Whitney Aircraft of Canada	65,744.70
Del Equipment	10,305.60	Read's Northland Chrysler Ltd.	20,819.10
Dept. of Northern Saskatchewan	39,569.78	Receiver General For Canada.	382,484.58
Dept. of Revenue, Supply		Regina Motor Products (1970) Ltd.	13,242.48
and Services.	79,867.37	Reid Motors Ltd.	12,724.74
Dodge City Auto Ltd.	17,720.10	Richard's Painting Ltd.	100,963.56
Dreis Bros. Pontiac Buick Ltd.	18,105.44	Rosetown Chrysler Plymouth Ltd.	194,545.69
Elmer's Service Ltd.	140,740.79	Russell Auto Repair	17,676.06
Estevan Motel.	30,420.75	Sask Tel — C.M.R.	13,251.46
Estevan Motors Ltd.	167,457.32	Sask. Government Insurance	1,613,237.68
Evergreen Motors Ltd.	295,424.65	Saskatoon Motor Products (1973) Ltd.	54,429.39
Federated Co-Operatives Ltd.	489,924.00	SaskComp.	56,682.98
Firestone Canada Inc.	170,988.39	Seright's Service Inc.	10,114.60
Fluet Motors Ltd.	11,990.62	Shaunavon Motors (70) Ltd.	11,456.34
Ford Motors Co. of Canada Ltd.	1,046,022.27	Shell Canada Ltd.	469,405.65
Fort Ignition Ltd.	16,865.11	Shellbrook Auto Body Ltd.	11,133.39
Glencairn Texaco Service	14,661.18	Sherwood Chevrolet-Oldsmobile Ltd.	13,464.27
Goodyear Canada Inc.	139,941.71	Skipper's Servicentre Ltd.	11,477.54
Gulf Canada Ltd.	1,021,648.90	Skywest International Air Ltd.	27,929.38
Hauser Chev-Olds Ltd.	160,559.70	Standard Aero Ltd.	113,832.31
Henson, T. Pontiac Buick GMC Ltd.	180,171.95	Standard Motors (77) Ltd.	78,026.28
Hillcrest Ford Sales Ltd.	16,681.15	Struthers, J. A. C. & Associates Ltd.	39,008.63
Hub City Glass Ltd.	79,259.00	Superior Auto Glamorizing (1980) Ltd.	12,080.00
Husky Oil Marketing Ltd.	62,238.62	Systems Centre Advance Account	86,500.48
Hutchinson Dodge Chrysler Ltd.	33,569.08	Texaco Canada Inc.	377,629.31
Imperial Centre #096 Servacar Ltd.	20,757.97	Trout Chevrolet Oldsmobile Ltd.	20,734.58
Imperial Oil Ltd.	1,362,827.55	Turbo Resources Ltd.	104,181.40
Jackson Motors Ltd.	168,787.19	Turbo, Gasoline Marketing	85,916.62
Jubilee Ford Sales Ltd.	18,268.49	Victory Motors (1975) Ltd.	17,473.83
Keller & Cameron Ltd.	40,456.98	Wagner's Garage Ltd.	11,065.73
Kosior Chev Olds Ltd.	133,865.31	Western Dodge Ltd.	14,203.04
Lakeside Chrysler Plymouth (1970)		Wilf's Auto Body & Painting Ltd.	30,692.12
Ltd.	725,445.38	Willy's Auto Repair Ltd.	12,863.25
Lincoln Manson Ltd.	17,108.50	Payees Under \$10,000.00	826,485.72
Logan Chev-Olds Ltd.	193,200.59		

\$ 17,608,832.81

Office Services Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Office Services Advance Account as at March 31, 1981 and the statements of operations, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, June 5, 1981.

Statement 1

Statement of Financial Position

As at March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Current:		
Accounts receivable	\$ 223,626	\$ 221,658
Inventory of supplies (valued at the lower of cost and replacement cost)	79,994	56,147
Total current assets	303,620	277,805
Equipment (Note 2 and 4)	356,172	283,668
	<u>\$ 659,792</u>	<u>\$ 561,473</u>
Liabilities		
Current:		
Accounts payable and accrued liabilities	\$ 57,350	\$ 97,060
Due to Minister of Finance (Statement 4)	602,442	464,413
	<u>\$ 659,792</u>	<u>\$ 561,473</u>

(See accompanying notes)

Statement 2

Statement of Operations

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Sales	\$ 1,517,619	\$ 993,663
Cost of sales	1,380,789	1,081,057
Gross profit (loss)	<u>136,830</u>	<u>(87,394)</u>
Operating expenses:		
Administrative salaries	172,064	123,952
Consultant fees	22,575	.....
Production staff re-allocation .....	.....	26,666
Printing and stationery	7,667	17,115
Telephone	4,752	5,001
Freight and express	6,614	4,515
Travel, sustenance and delivery	5,733	2,926
Sundry	5,057	6,791
	<u>224,462</u>	<u>186,966</u>
Net loss from operations	87,632	274,360
Revaluation of fixed assets	(3,874)	(2,142)
Net loss transferable to Statement 4	<u>\$ 83,758</u>	<u>\$ 272,218</u>

(See accompanying notes)

Office Services Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Source of funds:		
From operations		
Net loss	\$ (83,758)	\$ (272,218)
Items not requiring an outlay of funds		
— depreciation	52,010	42,284
— loss on disposal of fixed assets	.....	154
— revaluation of fixed assets	(3,874)	(2,142)
Total funds from operations	(35,622)	(231,922)
Reimbursement of prior year's net loss from departmental appropriation	272,218	205,920
Advances (deposits) received from Minister of Finance in excess of deposits (advances) made during the year (Statement 4)	(46,557)	141,079
Proceeds from sale of fixed assets	.....	1,750
	190,039	116,827
Application of funds:		
Purchase of fixed assets	124,514	31,090
Increase in working capital	65,525	85,737
Working capital, beginning of year	180,745	95,008
Working capital, end of year	\$ 246,270	\$ 180,745
Represented by:		
Current assets	\$ 303,620	\$ 277,805
Current liabilities	57,350	97,060
	\$ 246,270	\$ 180,745

(See accompanying notes)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 716,902	\$ 496,074
Travel, sustenance and vehicle expenses	5,733	2,926
Other payments	1,087,289	822,003
	1,809,924	1,321,003
Less: Deposits with Minister of Finance	1,584,263	974,004
Net loss for prior period received from Department of Revenue, Supply and Services	272,218	205,920
	1,856,481	1,179,924
Excess of (deposits) advances received over (advances) deposits made (Statement 3)	(46,557)	141,079
Balance, beginning of year	723,141	582,062
Balance, end of year	676,584	723,141
Loss transferred from department (Statement 2)	(83,758)	(272,218)
	592,826	450,923
Balance arising from assets transferred from other departments at no cost (Note 4)		
Balance, beginning of year	13,490	7,076
Undepreciated value of assets acquired during year	.....	8,556
	13,490	15,632
Less: Revaluation recorded in current year	3,874	2,142
Balance, end of year	9,616	13,490
Total due to Minister of Finance — to Statement 1	\$ 602,442	\$ 464,413

(See accompanying notes)

Office Services Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting policies

- (a) The Office Services Advance Account was established by the authority of Section 13 of The Queen's Printer's Act, and is continued under Section 29(2) of The Revenue, Supply and Services Act. The accounting policies are set forth in regulations authorized by Treasury Board.

The purpose of the Advance Account as stated by these regulations is to finance and provide a system of accounting for the provision of office services to public agencies.

- (b) Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each item of equipment over its estimated useful life. The rates varied from 10% to 20% in the current year.
- (c) In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
- (d) In accordance with Section 36(3) of The Revenue, Supply and Services Act the net income or loss of the Advance Account is paid into the Consolidated Fund or charged to the appropriation of the Department of Revenue, Supply and Services in the next fiscal year.

2. Equipment

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Addressing	\$ 73,123	\$ 37,567	\$ 35,556	\$ 41,087
Dryprinting	23,178	14,297	8,881	11,139
Duplicating	245,440	124,582	120,858	127,771
Office	1,579	731	848	911
Photoprinting	282,788	96,381	186,407	102,760
Typesetting	3,780	158	3,622	.....
	<u>\$ 629,888</u>	<u>\$ 273,716</u>	<u>\$ 356,172</u>	<u>\$ 283,668</u>

The provision for depreciation of equipment is included in cost of sales and amounted to \$52,010 in the current year (1980 — \$42,284).

3. Authorized amount of advance

Section 36(4)(d) of The Revenue, Supply and Services Act provides that the balance of advances due to the Minister of Finance shall not exceed \$1,250,000.

4. Equipment transferred to the Advance Account at no cost

Treasury Board Regulation 109, 1975-76 requires that equipment acquired at no cost by the Advance Account, from another government agency, should be recorded at the estimated net book value of the equipment at the date of acquisition with a corresponding credit being made to an account "Due to the Minister of Finance". The Regulation further directs that the amount of depreciation provided in the operating statements shall be offset by a revenue credit entitled "Revaluation of Fixed Assets" with a corresponding reduction being made to the account "Due to the Minister of Finance".

Detail of Payments by Minister of Finance

Schedule 1

Year Ended March 31, 1981

Salaries, Services and Gratuities, and Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel		Salaries	Travel
Giesinger, Arthur J. \$	20,292.62 \$	.....	Neale, John A.	23,816.96	.....
Hoffman, Leo A.	32,498.00	.....	Pak, Mansun	20,370.53	.....
Langan, Philip	20,659.56	.....	Payees under		
McGillivray, Don J. .	22,245.51	.....	\$20,000.00	555,324.86	5,733.00
McRorie, Dallas M. .	21,694.28	.....		
			<u>\$ 716,902.32</u>	<u>\$ 5,733.00</u>	

Other Payments

Advance Blue Print Co.	\$ 10,139.10	Minister of Revenue	68,673.82
AM Bruning	12,265.12	Pitney Bowes	23,882.39
AM International Inc.	26,743.00	Sask. Government Printing Co.	18,254.60
Barber-Ellis	131,066.97	Sears Inplant Division of Reichhold Ltd.	25,983.69
Compugraphic Corp.	13,183.00	Sinclair & Valentine Co. of Canada Ltd.	19,931.85
Cowie, R. H. (Sales) Ltd.	148,641.94	Supply Agency Advance Account	116,984.00
Dick, A. B. Co of Canada Ltd.	17,899.35	Woods Gordon	11,890.00
IBM Canada Ltd	33,850.22	Xerox Canada Inc.	261,153.92
Management Consultants	10,660.00	Payees under \$10,000.00	136,085.80
		<u>\$ 1,087,288.77</u>	

Supply Agency Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Supply Agency Advance Account as at March 31, 1981 and the statements of operations, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, September 17, 1981.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures)

	1981	1980
Assets		
Current:		
Accounts receivable.....	\$ 200,195	\$ 226,817
Inventory (valued at the lower of cost and replacement cost)	714,216	557,131
	914,411	783,948
Equipment (at cost less accumulated depreciation \$7,387; 1980 \$4,371)	22,548	25,565
	<u>\$ 936,959</u>	<u>\$ 809,513</u>
Liabilities		
Current:		
Accounts payable	\$ 87,436	\$ 153,031
Due to Minister of Finance (Statement 4)	849,523	656,482
	<u>\$ 936,959</u>	<u>\$ 809,513</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Operations

Year Ended March 31, 1981

(with comparative figures)

	1981	1980
Revenue:		
Sales (Note 3)	\$ 1,805,458	\$ 1,436,300
Cost of goods sold	1,566,205	1,179,280
	239,253	257,020
Other revenue	541	244
	<u>239,794</u>	<u>257,264</u>
Expenses:		
Salaries	206,030	138,417
Materials distributed without charge (Note 4)	27,000	.....
Stationery and office supplies	2,919	1,998
Printing and binding	3,377	3,589
Depreciation — equipment	3,017	1,832
Travel and sustenance	3,387	3,231
Other operating expenses	4,053	2,544
	249,783	151,611
Net income (loss) — to Statement 4	<u>\$ (9,989)</u>	<u>\$ 105,653</u>

(See accompanying notes to the financial statements)

Supply Agency Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures)

	1981	1980
Source of funds:		
From operations		
Net income (loss)	\$ (9,989)	\$ 105,653
Items not requiring an outlay of funds		
— depreciation	3,017	1,832
— inventory transferred from department and sold during the year	72,494	.....
Total funds from operations	65,522	107,485
Inventory transferred from department and on hand at year end	116,884	.....
Excess of payments over deposits (Statement 4)	119,305	172,210
	<u>301,711</u>	<u>279,695</u>
Application of funds:		
Purchase of fixed assets .....	.....	23,625
Previous year's net income transferred during the current period	105,653	34,063
	<u>105,653</u>	<u>57,688</u>
Increase in working capital	196,058	222,007
Working capital, beginning of year	630,917	408,910
Working capital, end of year	<u>\$ 826,975</u>	<u>\$ 630,917</u>
Represented by:		
Current assets	\$ 914,411	\$ 783,948
Current liabilities	87,436	153,031
	<u>\$ 826,975</u>	<u>\$ 630,917</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures)

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1):		
Salaries	\$ 217,371	\$ 127,820
Net income for prior year paid to Department of Revenue, Supply and Services	105,653	34,063
Other payments	1,656,072	1,482,441
	<u>1,979,096</u>	<u>1,644,324</u>
Less: Deposits with Minister	1,859,791	1,472,114
Excess of payments over deposits — to Statement 3	119,305	172,210
Balance, beginning of year	550,829	378,619
Balance, end of year	<u>670,134</u>	<u>550,829</u>
Amounts currently transferable to Minister of Finance:		
Net income (loss) for year (Note 1(c))	(9,989)	105,653
Inventory transferred from department and sold during year (Note 1(d))	72,494	.....
	<u>62,505</u>	<u>105,653</u>
Balance arising from transfer of inventory:		
Inventory transferred from department during year	189,378	.....
Less: Inventory sold during year	72,494	.....
Inventory transferred from department, end of year	116,884	.....
Total due to Minister of Finance	<u>\$ 849,523</u>	<u>\$ 656,482</u>

(See accompanying notes to the financial statements)

Supply Agency Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each item of equipment over its estimated useful life.
- In accordance with established government practice the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
- In accordance with the provisions of the Department of Revenue, Supply and Services Act, 1978, the net income (loss) of the Advance Account is paid to (recovered from) the Department of Revenue, Supply and Services in the next fiscal year.
- In accordance with a policy established by the Comptroller's Office inventory purchased from departmental appropriations and transferred to advance accounts is required to be repaid to the 'Minister of Finance' upon being consumed in advance account operations. The Supply Agency initially records the inventory transferred from the Department of Revenue, Supply and Services at its net realizable value together with a corresponding liability to the Minister of Finance.

2. Authorized Amount of Advance

Section 36(4) of the Department of Revenue, Supply and Services Act, 1978 provides that the net advances to the Supply Agency Advance Account shall not exceed \$7,000,000.

3. Acquisition of Queen's Printer Operation

An amendment to the Department of Revenue, Supply and Services Act, effective June 23, 1980, transferred responsibility for the distribution of Acts and other government publications previously handled by the Queen's Printer to the Supply Agency Advance Account.

The following schedule separates the activities of the Supply Agency to show the operating results of the publications segment for its initial year of operation:

	Supplies	Publications	Total
Sales	\$ 1,610,084	\$ 195,374	\$ 1,805,458
Cost of goods sold	1,372,305	193,900	1,566,205
	237,779	1,474	239,253
Other revenue	541	.....	541
	238,320	1,474	239,794
Operating expenses	167,200	82,583	249,783
Net profit/(loss)	\$ 71,120	\$ (81,109)	\$ (9,989)

4. Charges for Government Publications

Section 29.1 of the Department of Revenue, Supply and Services Act states that the minister shall determine whether each inventory item should be distributed with or without charge as well as the price, if any, to be charged. During the period from June 23, 1980, approximately \$27,000 worth of government publications were distributed without charge. Cost of sales has been reduced and a separate expense category established to appropriately reflect this policy decision in the financial statements.

Schedule 1

Detail of Payments Made by the Minister of Finance

Year Ended March 31, 1981

Salaries:

Toms, Leslie J.	\$ 25,062.00
Payees under \$20,000.00	192,309.17
To Statement 4	\$ 217,371.17

Other Payments:

Barber-Ellis	\$ 110,200.83	Receiver General for Canada	30,117.19
Brennan Supply (1978) Ltd.	100,730.59	Reliable Stationers Ltd.	37,425.22
Canada Carbon & Ribbon Co. Ltd.	30,305.52	Sask. Government Printing Co.	197,993.53
CIP Mid-West Ltd.	483,006.63	Scott National Paper Division	15,951.40
Crown Zellerbach Paper Co. Ltd.	113,459.92	Superior Envelopes.	14,020.32
DRG Globe Envelopes	68,419.81	Willson Office Specialty Ltd.	71,655.99
Friesen, D. W. & Sons Ltd.	150,352.70	Xerox Canada Inc.	22,109.56
International Business Forms Co.	35,061.83	Payees under \$10,000.00	109,000.16
Department of Revenue, Supply and Services	9,008.06	To Statement 4	\$ 1,656,071.56
Office Services Advance Account	20,763.30	Net income for 1979-80 fiscal year paid to Department of Revenue, Supply and Services — to Statement 4	\$ 105,652.85
Promislow's Ltd.	17,866.25		
Radio Supply & Service (1977) Ltd.	18,622.75		

Systems Centre Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Systems Centre Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan. May 27, 1981.

Balance Sheet

March 31, 1981

Statement 1

	1981	1980
Assets		
Current:		
Cash	\$ 100	\$ 100
Accounts receivable	570,180	643,130
Prepaid expense .....	.....	1,956
Supplies on hand, at estimated cost	7,759	10,290
	<u>578,039</u>	<u>655,476</u>
Furniture and equipment (Note 4)	24,174	30,649
	<u>\$ 602,213</u>	<u>\$ 686,125</u>
Liabilities		
Current:		
Accounts payable	\$ 39,877	\$ 43,682
Accrued liabilities .....	.....	86,083
Deferred revenue .....	.....	40,213
	<u>39,877</u>	<u>169,978</u>
Due to Minister of Finance (Statement 4)	562,336	516,147
	<u>\$ 602,213</u>	<u>\$ 686,125</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended March 31, 1981

Statement 2

	1981	1980
Revenue:		
Analyst services	\$ 3,873,532	\$ 3,315,553
Miscellaneous	2,215	2,329
	<u>3,875,747</u>	<u>3,317,882</u>
Expenditure:		
Salaries	3,413,329	2,984,542
Rental of equipment	154,160	141,073
Contractual services	64,102	91,041
Telephone rental and toll charges	39,667	36,318
Staff training and education	38,340	44,021
Travel and sustenance	22,467	21,927
Office supplies	20,427	11,905
Duplicating services	17,567	19,495
Provision of depreciation of fixed assets	9,716	8,582
Staff recruitment	4,437	532
Maintenance of office equipment	2,193	1,871
Express freight cartage and duty	1,557	1,223
	<u>3,787,962</u>	<u>3,362,530</u>
Net income (loss)	87,785	(44,648)
Revaluation of fixed assets (Note 3)	531	862
Net income (loss) transferrable — to Statement 4	<u>\$ 88,316</u>	<u>\$ (43,786)</u>

(See accompanying notes to the financial statements)

Systems Centre Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

	1981	1980
Source of Funds:		
From Operations		
Net income (loss)	\$ 88,316	\$ (43,786)
Items not requiring an outlay of funds depreciation net of revaluation (Note 3)	9,185	7,720
Total funds (loss) from operations	97,501	(36,066)
Reimbursement of net loss of prior year by the Department of Revenue, Supply and Services	43,786	.....
Advances received from Minister of Finance in excess of advances repaid during the year (Statement 4) .....	.....	253,079
	<u>141,287</u>	<u>217,013</u>
Application of Funds:		
Advances repaid to the Minister of Finance in excess of advances received during the year (Statement 4)	85,381	.....
Purchase of fixed assets	3,242	19,183
Net income of prior year transferred during the current period to consolidated fund .....	.....	132,299
	<u>88,623</u>	<u>151,482</u>
Increase in working capital	52,664	65,531
Working capital, beginning of year	485,498	419,967
Working capital, end of year	<u>\$ 538,162</u>	<u>\$ 485,498</u>
Represented by:		
Current assets	\$ 578,039	\$ 655,476
Current liabilities	39,877	169,978
	<u>\$ 538,162</u>	<u>\$ 485,498</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

	1981	1980
Advances:		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 3,520,557	\$ 2,905,895
Travel, sustenance and vehicle expenses	32,498	34,598
Other payments	519,982	466,720
Net income for prior year paid to the Department of Revenue, Supply and Services .....	.....	132,299
	<u>4,073,037</u>	<u>3,539,512</u>
Less: Deposits with Minister of Finance	4,114,632	3,286,433
Reimbursement of net loss for prior year by the Department of Revenue, Supply and Services	43,786	.....
Total Deposits	4,158,418	3,286,433
Excess of advances received over advances repaid — to Statement 3	(85,381)	253,079
Balance, beginning of year	558,397	305,319
Balance, end of year	473,016	558,398
Income (loss) transferrable to (from) Department (Statement 2)	88,316	(43,786)
	<u>561,332</u>	<u>514,612</u>
Balance arising from assets transferred from Department of Government Services at no cost (Notes 2 and 3)		
Balance, beginning of year	1,535	2,397
Deduct: Revaluation record during the year	531	862
	<u>1,004</u>	<u>1,535</u>
Total due to Minister of Finance — to Statement 1	<u>\$ 562,336</u>	<u>\$ 516,147</u>

(See accompanying notes to the financial statements)

Systems Centre Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- (a) Depreciation on furniture and equipment is calculated on a straight line basis at an annual rate based on the estimated useful life of the assets. Rates in force currently vary from 10% to 33 1/3%.
 - (b) In accordance with established government practice, the Advance Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.
 - (c) In accordance with Section 36 of The Department of Revenue, Supply and Services Act, R.S.S. 1978, the net income (loss) of the advance account is paid into (recovered from) the Consolidated Fund in the succeeding fiscal year.
2. Office equipment of the Office Supply Agency used in the operation of the Systems Centre Advance Account was transferred by the Department of Government Services to the Advance Account in 1976-77. The value of the items transferred was based on the original cost, if known, or the estimated replacement cost is reflected in the records of the advance account as described in Statement 4.
 3. Treasury Board Regulation 109 directs that the amount of depreciation that is recorded on assets acquired at no cost from a department should be shown as a revenue item on the financial statements with a corresponding reduction in the amount due to the Minister of Finance. This amount is reflected in the accounts under the caption "Revaluation of Fixed Assets".

4. Furniture and Equipment

	1981			1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Furniture and Equipment.	\$ 30,987	\$ 18,958	\$ 12,029	\$ 10,720	
Cobol Coding Package	3,305	3,305	.....	.....
Braille Engrosser	11,950	11,950	.....	2,390	
Portable Terminal	2,533	1,830	704	1,548	
Word Processor	18,198	6,756	11,441	15,991	
	<u>\$ 66,973</u>	<u>\$ 42,799</u>	<u>\$ 24,174</u>	<u>\$ 30,649</u>	

5. Section 36 of the Revenue, Supply and Services Act, R.S.S. 1978, provides that the net amount of advances from the Minister of Finance shall not exceed \$2,000,000.

Schedule 1

Details of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

Salaries		Travel	Salaries		Travel
Archer, Marc	\$ 32,816.90	\$	Chamberlain, J.	24,276.10	.....
Archibald, Marilyn. .	21,835.50	.....	Douglas	27,698.94	.....
Attrell, John Robert.	36,091.00	.....	Cobb, Gordon H. . . .	36,532.00	.....
Ballingall, Thomas D.	36,532.00	.....	Colin, Walter Terry .	29,010.00	.....
Bamford, Gail D. . . .	20,244.29	.....	Cook, Charles H. . . .	22,273.00	.....
Baschuk, Christopher	27,988.71	.....	Coppin, Harold W. . .	25,484.98	.....
Baumet, Marcel F. Y.	40,714.00	.....	Cummins, Gail M. . . .	24,572.94	.....
Beaurivage, Keith R.	20,249.71	.....	Der, James Q. Y. . . .	21,899.39	.....
Benson, D. Lloyd . . .	40,714.00	.....	Fichter, Randy E. . . .	22,734.50	.....
Benson, Marlin K. . . .	22,679.55	.....	Flory, Leslie D.	23,271.34	.....
Berkan, Cheryl A. . . .	21,545.89	.....	Franks, Beverley A. .	26,832.98	.....
Bicknell, Margaret R. . . .	36,532.00	.....	Friesen, Jacob.	34,942.00	.....
Bingaman, J. W.	40,714.00	.....	Gibbs, Dennis L. . . .	30,840.00	.....
Bishop, Bruce G.	25,064.10	.....	Gilavish, Gerald S. . .	Gottselig, Michael W.	22,158.25
Bowman, Ross	27,848.00	.....	Grad, Clarence G. . . .	36,113.91	.....
Bresciani, Richard E. . . .	31,447.83	.....	Greenlaw, Victor L. . .	34,964.91	.....
Brindle, David W. . . .	32,160.00	.....	Groshong, Willis C. . .	26,995.00	.....
Burkholder, Stephen	29,301.00	.....	Hack, Kenneth A. . . .	35,738.91	.....
Cameron, Shirley T. . . .	26,995.00	.....	Haley, Jim.	31,447.83	.....
Carpentier, Rene H. . . .	24,553.06	.....	Haskins, Reginald J. . . .	28,400.00	.....
			Haynee, Terri S.	23,563.98	.....
			Haywood-Anderson, David R.	20,205.00	.....
			Herbert, Gregory P. . .	23,668.36	.....
			Helston, David R. . . .	22,957.09	.....
			Hertzog, Denis Roy . .	21,929.03	.....

Systems Centre Advance Account

Details of Payments by the Minister of Finance — (Concluded)

Salaries, Services and Gratuities, and Travel, Sustenance and Vehicle Expenses: — (Concluded)

	Salaries	Travel		Salaries	Travel
Hodgson, Neil S.	40,714.00	.....	Pryde, James T.	29,010.00	.....
Horosko, Linda L.	29,010.00	.....	Rad, Usha G.	21,473.06	.....
Hustak, Mark W.	22,636.95	.....	Roberts, Gordon H.	30,534.00	.....
Jani, Atul (Andy)	25,523.84	.....	Ronyk, Reg N.	31,094.00	.....
Jones, Gordon K.	32,470.00	.....	Salter, Elizabeth	20,697.29	.....
Keesey, Kenneth R.	20,566.11	.....	Sandbeck, William A.	26,171.42	.....
Koepke, Charles B.	32,160.00	.....	Schettler, Donald B.	22,011.67	.....
Krajcarski, Walter E.	23,255.71	.....	Schuster, Don W.	36,532.00	.....
Lareau, David M.	26,824.05	.....	Sil, Ashok	22,701.64	.....
Law, John C.	47,562.00	.....	Skwara, Adeline M.	28,707.00	.....
Leier, Donald J. G.	29,604.00	.....	Smith, Linda A.	22,961.04	.....
Lewis, Raphael	20,244.29	.....	Snell, Ronald W.	21,370.24	.....
Lisko, Marvin E.	28,707.00	.....	Somers, Patricia A.	24,043.98	.....
Magel, Gordon	40,714.00	.....	Stan, Carole J.	29,010.00	.....
McConnell, J. C.	36,142.00	.....	Strudwick, Donna F.	25,539.16	.....
McDaid, Linda S.	25,847.98	.....	Summers, Mary Anne	20,280.17	.....
McGillivray, Susan H.	26,995.00	.....	Thomas, Allard A.	25,495.10	.....
McMurchie, Garfield J.	32,160.00	.....	Thomas, Gregory W.	35,449.09	.....
Meiklejohn, Gordon M.	22,468.11	.....	Vawter, Floyd E.	30,840.00	.....
Mitchelson, Robert J.	26,673.73	.....	Warne, Doug C.	23,935.03	.....
Moore, Henry Russell	40,714.00	.....	Williams, Robert C.	26,716.00	.....
Morphy, Keith A.	22,195.10	.....	Wolfram, Raymond L.	22,900.65	.....
Morton, William A.	29,010.00	.....	Wright, John O.	29,010.00	.....
Nagel, Holley E.	24,874.09	.....	Payees under \$20,000.00	830,250.35	.....
Peltier, Lionel J.	21,148.24	.....	Other travel: Regina Cabs Ltd. . . . .	.....	4,850.75
Philips, Bruce R.	34,585.00	.....	Payees under \$2,000.00 . . . . .	.....	27,646.79
Porteous, David T.	25,333.64	.....		
Power, Patricia	21,148.24	.....		
			Totals to Statement 4	\$ 3,520,556.95	\$ 32,497.54

Other Payments:

Abacus Business Systems Ltd.	\$ 32,504.80	Sask Tel — C.M.R.	59,106.57
Evans Research Corp. of Canada	19,649.00	SaskComp.	94,402.29
Highway Traffic Board	19,796.30	WPI Ltd.	52,602.65
IBM Canada Ltd.	45,841.02	Xerox Canada Inc.	20,870.85
Management Systems Ltd.	34,502.48	Payees under \$10,000.00	65,046.37
Rogers & Associates.	75,660.00	Total to Statement 4	\$ 519,982.33

Department of Tourism and Renewable Resources

Commercial Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Commercial Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to the Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commercial Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 17, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Current:		
Cash in bank	\$ 8,566	\$ 14,098
Accounts receivable	49,380	9,492
Inventories (Note 1(b))	110,275	86,421
Total current assets	168,221	110,011
Fixed assets (Notes 1(c) and 2)	684,684	502,728
	<u>\$ 852,905</u>	<u>\$ 612,739</u>
Liabilities		
Current:		
Accounts payable	\$ 101,124	\$ 77,994
Accrued salaries payable	10,242	55,657
Deposit for room reservation	7,077	10,837
Total current liabilities	118,443	144,488
Due to Minister of Finance (Note 3) (Statement 4)	734,462	468,251
	<u>\$ 852,905</u>	<u>\$ 612,739</u>

(See accompanying notes to the financial statements)

Commercial Advance Account

Statement 2

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Sales:		
Dining room and restaurant	\$ 163,462	\$ 155,830
Store and confectionery	345,417	334,645
	508,879	490,475
Cost of goods sold	301,714	294,412
Gross profit on sales	207,165	196,063
Other revenue:		
Campground fees	1,022,675	1,028,018
Entry gate fees	574,064	621,761
Golf course — green fees	282,792	244,946
— equipment rental	37,007	30,324
Cottage lot rentals	401,875	224,944
Cabin and motel rental	241,898	203,884
Coin operated service facilities	65,512	61,578
Skiing fees	53,514	58,391
Commercial lease fees	63,350	55,064
Swimming — lessons and pool entry	25,399	18,814
Miscellaneous	19,217	14,678
Recreation hall rental	8,553	5,424
Launch and mooring fees	1,270	1,747
Ski rental	1,061	.....
Gain on disposal of fixed assets	3,403	.....
Total revenue	3,008,755	2,765,636
Expenses:		
Day labour salaries	3,851,689	3,069,367
Supplies	479,807	429,275
Utilities	281,194	266,658
Travel, sustenance and vehicle expenses	260,868	236,982
Repairs and maintenance	276,429	233,174
Provision for depreciation (Note 1(c))	220,717	207,857
Gas, oil and grease	84,796	62,195
Rent of motor equipment	44,356	51,017
Loss on disposal of fixed assets .....	.....	38,887
Publicity, advertising and printing	44,483	19,453
Other operating expenses	16,653	9,739
Total expenses	5,560,992	4,624,604
Net loss for year from operations	2,552,237	1,858,968
Less: Revaluation of fixed assets (Note 1(c)) .....	.....	75,564
Depreciation revision .....	.....	141,837
Net loss to Statement 4 (Note 1(d))	\$ 2,552,237	\$ 1,641,567

(See accompanying notes to the financial statements)

Commercial Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Funds provided by:		
Loss from operations	\$ (2,552,237)	\$ (1,858,968)
Items not requiring an outlay of funds		
— depreciation	220,717	207,857
— (gain) loss on disposal of fixed assets	(3,403)	38,887
Total funds from operations	(2,334,923)	(1,612,224)
Proceeds from sale of fixed assets	3,403	7,718
Excess of payments over deposits with Minister of Finance (Statement 4)	2,818,448	43,047
Net loss recovered from Department of Tourism and Renewable Resources (Note 1(d))	.....	1,641,567
	486,928	80,108
Funds used for:		
Acquisition of fixed assets	402,673	126,465
Increase (decrease) in working capital	84,255	(46,357)
Working capital, beginning of year	(34,477)	11,880
Working capital (deficiency), end of year	\$ 49,778	\$ (34,477)
Represented by:		
Current assets	\$ 168,221	\$ 110,011
Current liabilities	118,443	144,488
	\$ 49,778	\$ (34,477)

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Advances		
Payments by Minister of Finance (Schedule 1)		
Salaries, services and gratuities	\$ 3,878,645	\$ 3,025,499
Travel, sustenance and vehicle expenses	262,194	236,485
Other payments	2,009,908	1,543,605
	6,150,747	4,805,589
Less:		
Deposits with Minister of Finance	3,332,299	3,120,975
Net loss for current period recovered from Department of Tourism and Renewable Resources (Note 1(d))	.....	1,641,567
Excess of payments over deposits (Statement 3)	2,818,448	43,047
Balance, beginning of year	468,251	425,204
Balance, end of year	3,286,699	468,251
Loss transferable from department (Note 1(d))	(2,552,237)	.....
	734,462	468,251
Balance arising from equipment and furnishings transferred from Department of Tourism and Renewable Resources at no cost		
Balance, beginning year (Note 1(c))	.....	75,564
Deduct: Revaluation recorded during the year	.....	75,564
Balance, end of year	.....	.....
Total due to Minister of Finance	\$ 734,462	\$ 468,251

(See accompanying notes to the financial statements)

Commercial Advance Account

Notes to Financial Statements

March 31, 1981

1. (a) Accounting Policies

The purpose of the Commercial Advance Account is to finance and to provide a system of accounting for the commercial operation of government owned and operated facilities required in the promotion and development of tourism in the province. Sections 3 and 4 of the relevant Treasury Board Regulations provide for the inclusion of the following revenues and expenditures in the Advance Account operations:

Revenues

- Rentals — accommodation, equipment and sports facilities
- Fees or permits — park entry, camping, ski, golf courses
- Services — sustenance, laundry, leased property
- Sales — confectionery, golf equipment, fuel, maps
- Other — lease rentals, service charges to concessionaries, etc.

Expenditures

All expenditures that relate to the above listed revenues with the following exceptions:

- Land and development thereof
- Original expenditure of a capital nature
- Capital and maintenance expenditures in excess of normal such as additions and renovations to existing structures and major repairs which will result in an extension to the useful life of the assets.

The Department has interpreted the Treasury Board Regulation to mean that expenditures that are only indirectly related to the revenues of the Advance Account should not be included in Advance Account operations and accordingly the salaries of head office administrative staff, park superintendents, park naturalists and other permanent staff employed in the parks are borne by the appropriation of the Department of Tourism and Renewable Resources.

In addition, the Advance Account has not been charged with any occupancy costs and no provision for these costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

- (b) Inventories consist of goods held for resale in park confectioneries and stores and are valued at the lower of cost or net realizable value. Items such as gas, oil and grease, repair and maintenance supplies and firewood are not included in inventories in the financial statements.

- (c) Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or disposed of are removed from the records and any gains or losses are included in the income statement.

Treasury Board Regulation 109: 1975-76 requires that assets acquired at no cost from a government department be recorded at transferred book values with a corresponding amount reflected as "Due to Minister of Finance".

Depreciation is calculated on the straight line basis with the annual rates being 15% for equipment and 10% for furnishings. Depreciation expense and accumulated depreciation on assets subject to Treasury Board Regulation 109 are offset in the statements by means of a revenue account "Revaluation of Fixed Assets" and a corresponding reduction in the amount "Due to the Minister of Finance" referred to above.

- (d) Section 23 of The Department of Tourism and Renewable Resources Act, Chapter D-24, R.S.S. 1978, as amended, states that the surplus or deficit of the Advance Account shall be paid to or charged by the Minister of Finance to the appropriation of the Department for the next ensuing fiscal year. The amendment became effective June, 1980.

2. Fixed Assets

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Equipment	\$ 3,281,816	\$ 2,640,939	\$ 640,877	\$ 458,191
Furniture and fixtures	157,656	113,849	43,807	44,537
	<u>\$ 3,439,472</u>	<u>\$ 2,754,788</u>	<u>\$ 684,684</u>	<u>\$ 502,728</u>

3. Due to Minister of Finance

Section 20(2) of The Department of Tourism and Renewable Resources Act, Chapter D-24, R.S.S. 1978 places \$3,500,000 as the maximum amount which at any time may be outstanding as an advance from the Minister of Finance.

Commercial Advance Account

Schedule 1

Detail of Payments by Minister of Finance

Year Ended March 31, 1981

Salaries, Services and Gratuities, Travel, Sustenance and Vehicle Expenses:

	Salaries	Travel
Day labour salaries.....	\$ 3,878,645.13	\$
Other travel:		
Central Vehicle Agency Advance Account .....	.....	241,407.93
Payees under \$2,000.00 .....	.....	20,786.13
	<u>\$ 3,878,645.13</u>	<u>\$ 262,194.06</u>

Other Payments:

A-1 Tank Cleaners	\$ 15,207.00	McGill's Liquid Waste Removal Ltd. ...	11,328.28
Acklands (Canada) Ltd.	14,877.48	Minister of Revenue	15,827.30
Brandt Machine & Manufacturing Ltd. .	85,278.68	Redhead Equipment Ltd.	93,139.44
Consolidated Turf Equipment (1965)		Regina Motor Products (1970) Ltd.	36,692.07
Ltd.	14,966.30	Russell Food Equipment Ltd.	14,052.21
Crane Supply	12,993.75	Sask. Tel — C.M.R.	26,936.54
Crown Zellerbach Paper Co. Ltd.	15,416.15	Sask. Government Insurance	16,032.00
Crown Zellerbach Stores Ltd.	24,699.26	Sask. Power Corporation	174,714.69
Dairy Producers Co-operative Ltd.	32,880.08	Sask. Wheat Pool.	11,242.31
Del Equipment	19,772.00	Scott National Co. Ltd.	47,856.62
Eaton, T. Co. Ltd.	20,498.92	Smith, W. E. Electric Ltd.	10,699.67
Electrical Supply	13,191.09	Spalding Canada Ltd.	13,005.60
Fandrick, Victor	18,500.00	Swift Canadian Co. Ltd.	11,432.98
Federated Co-operatives Ltd.	127,879.39	Ter-Ray Services.	16,749.15
H. D. Golf Carts Sales Ltd.	32,856.60	Tract Equipment	10,610.19
I C G Canadian Propane Ltd.	30,362.72	Western Grocers	35,935.53
International Harvester Canada Ltd.	24,958.24	Westward Power	28,369.98
International Paints (Canada) Ltd.	25,337.87	Wilson Sports Equipment Canada Ltd. .	22,691.20
Leitch, Wallace J.	18,114.50	York Beverages 1968 Ltd.	12,038.45
M. C. Petroleums Ltd.	15,778.42	Payees under \$10,000.00	786,036.16
Macdonalds Consolidated Ltd.	32,469.67		
Manden	18,479.93		<u>\$ 2,009,908.42</u>

Forest Protection and Development Advance Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Forest Protection and Development Advance Account as at March 31, 1981 and the statements of income, changes in financial position and amount due to Minister of Finance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Advance Account as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with stated accounting policies applied, after giving retroactive effect to the change in accounting policy for inventory as explained in Note 4 to the financial statements, on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, August 28, 1981.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Current:		
Accounts receivable	\$ 64,754	\$ 104,159
Inventory (Note 4)	40,662	16,675
Fixed:		
Equipment (Note 3)	1,482,599	774,544
	<u>\$ 1,588,015</u>	<u>\$ 895,378</u>
Liabilities		
Current:		
Accounts payable	\$ 164,882	\$ 32,315
Due to Minister of Finance (Statement 4)	1,423,133	863,063
	<u>\$ 1,588,015</u>	<u>\$ 895,378</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Income

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Sales		
Equipment rental and recoveries	\$ 503,579	\$ 397,975
Cost of Sales		
Repair and overhaul of equipment	236,807	174,621
Depreciation	95,819	76,927
Fuel, oil, grease and filters	69,278	59,042
Labour, travel and sustenance	60,429	14,569
Rental of equipment	42,849	66,380
Licenses and insurance	19,630	10,296
Materials and supplies	10,082	4,216
	<u>534,894</u>	<u>406,051</u>
Operating loss	<u>31,315</u>	<u>8,076</u>
General and Administrative Expense		
Accounting services	16,343	10,892
Overhead salaries	5,566	9,901
Miscellaneous	1,074	826
	<u>22,983</u>	<u>21,619</u>
	<u>54,298</u>	<u>29,695</u>
Gain on disposal of fixed assets .....	.....	1,299
Net loss	<u>\$ 54,298</u>	<u>\$ 28,396</u>

(See accompanying notes to the financial statements)

Forest Protection and Development Advance Account

Statement 3

Statement of Changes in Financial Position

Year Ended March 31, 1980

(with comparative figures for the previous year)

Source of Funds:	1981	1980
From operations		
Net loss	\$ (54,298)	\$ (28,396)
Items not requiring an outlay of funds		
— depreciation	95,819	76,927
— (gain) loss on disposal of fixed assets .....	.....	(1,299)
Total funds from operations	41,521	47,232
Proceeds from disposal of fixed assets .....	.....	1,652
Advances received from Minister of Finance in excess of payments during the year	614,368	132,842
	<u>655,889</u>	<u>181,726</u>
Application of Funds:		
Purchase of equipment	803,874	128,753
Increase (decrease) in working capital	(147,985)	52,973
Working capital, beginning of year	88,519	35,546
Working capital, end of year	<u>\$ 59,466</u>	<u>\$ 88,519</u>
Represented by:		
Current assets	\$ 105,416	\$ 120,834
Current liabilities	164,882	32,315
	<u>\$ 59,466</u>	<u>\$ 88,519</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Amount Due to Minister of Finance

Year Ended March 31, 1981

(with comparative figures for the previous year)

Advances:	1981	1980
Payments by Minister of Finance (Schedule 1)		
Salaries and travel payments	\$ 101,883	\$ 29,595
Other payments	1,055,470	443,266
	<u>1,157,353</u>	<u>472,861</u>
Less: Deposits with Minister of Finance	542,985	340,019
Excess of payments over deposits	614,368	132,842
Loss transferable from department (Note 1(c)) .....	.....	(28,396)
	<u>614,368</u>	<u>104,446</u>
Balance, beginning of year as previously reported	846,388	741,942
Prior period adjustment (Note 4)	16,675	16,675
Balance, beginning of year as restated	863,063	758,617
Balance, end of year	1,477,431	863,063
Loss transferable from department (Note 1(c))	54,298	.....
	<u>\$ 1,423,133</u>	<u>\$ 863,063</u>

(See accompanying notes to the financial statements)

Forest Protection and Development Advance Account

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- (a) Depreciation provided on construction equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost of operations on the basis of usage.
Depreciation on garage, shop and office equipment is calculated on the straight line basis with the current annual rate being 10% of cost.
- (b) A physical inventory of materials and supplies is taken at the end of each fiscal year and is valued at the lower of cost or replacement cost.
- (c) In accordance with established government practice, the Advance Account has not been charged with any occupancy costs or administrative costs which were borne by the Departments of Government Services and Tourism and Renewable Resources respectively. No provision for these costs is reflected in these statements.
- (d) Section 23 of The Department of Tourism and Renewable Resources Act, R.S.S. 1978, as amended, states that the surplus or deficit of the advance account shall be paid to or charged by the Minister of Finance to the appropriation of the Department for the next ensuing fiscal year. The amendments became effective June, 1980.

2. Advance from Minister of Finance

Section 13(2) of The Department of Tourism and Renewable Resources Act places \$2,500,000 as the maximum which at any time may be outstanding as an advance by the Minister of Finance to the Forest Protection and Development Advance Account.

3. Construction, Garage, Shop and Office Equipment

	1981			1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value	
Construction	\$ 2,232,754	\$ 750,391	\$ 1,482,363	\$ 774,230	
Garage, shop and office	782	546	236	314	
	<u>\$ 2,233,536</u>	<u>\$ 750,937</u>	<u>\$ 1,482,599</u>	<u>\$ 774,544</u>	

4. Prior Period Adjustment

During the current fiscal year, the advance account adopted the accounting policy of recording in the accounts the cost of repairs, materials, supplies and fuel oil on hand at each fiscal year-end. This change has been applied retroactively to the prior periods. The effect of this change on the current year's statement of income resulted in the loss being reduced by \$23,987.

Schedule 1

Details of Payments by the Minister of Finance

Year Ended March 31, 1981

Salaries and Travel Payments:

Day Labour	\$	98,879.39
Travel		3,003.53
	<u>\$</u>	<u>101,882.92</u>

Other Payments:

George Brown & Son Trucking	\$	17,298.00	Mandem	76,079.80
Del Equipment		20,936.76	Norman's Tire Centre	10,068.53
Dept. of Northern Saskatchewan		17,316.22	Redhead Equipment Ltd.	171,782.39
Dept. of Tourism and Renewable Resources		14,601.09	Sask. Government Insurance	19,630.00
Federated Co-operatives Ltd.		61,710.53	Saskatoon All-Terrain & Manufacturing	29,536.50
International Harvester Canada Ltd. ...		218,284.70	Paul Streleski	12,311.94
Kane Equipment Ltd.		235,508.60	Western Tractor (1973) Ltd.	11,830.18
Kramer Tractor Ltd.		10,705.50	Payees under \$10,000	127,869.41
			<u>\$</u>	<u>1,055,470.15</u>

Section G

Special Statements

Contents

	Page
Statement of Remissions of Taxes and Fees	G 2
Statement of Securities Deposited with Government Departments	G 5
Agriculture:	
The Agricultural Aids Act — Statement of Sums Borrowed and Expended	G 15
Finance:	
The Saskatchewan Loans Act — Statement of Securities Hypothecated	G 15
Contingent Account — Statement of Receipts and Payments	G 15
The Deferred Charges Act — Statement of Sums Borrowed	G 15

Statement of Remissions of Taxes and Fees

Statement showing Remissions of Taxes and Fees for the Fiscal Year Ended March 31, 1981 as provided for under Section 78, Chapter D-15 of the Revised Statutes of 1978.

The Education and Health Tax Act

Under Authority of Order in Council 1436/67.

O/C 1436/67 authorizes remissions of taxes payable under The Education and Health Tax Act, R.S.S. 1965 on mobile capital equipment employed by the oil and potash industry in oil and potash exploration as follows:

1. (a) Tax payable on the value of mobile capital equipment brought into the Province for use in oil and potash exploration consisting of drilling rigs and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment.
- (b) Tax payable on the rental of mobile capital equipment for use in oil and potash exploration consisting of drilling rigs and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment, but not including specialty tools and instruments attached to the drilling rig when leased from the lessor.
- (c) Tax payable on mobile capital equipment purchased or owned by a resident of Saskatchewan for use in oil and potash exploration consisting of drilling rigs, and service rigs such as seismic, cementing, electrologging, and other similar equipment and the trucks forming part thereof which are permanently mounted with such equipment, but not including unmounted trucks, passenger vehicles, trailers, tractors, and oil field and potash production installations. The Provincial Treasurer must be satisfied that such equipment comes within this provision before any remission can be claimed.
2. The tax payable on the value of capital equipment coming within Section 2 brought into the Province as a replacement of the equipment previously brought in provided such replacement is capitalized in the company records and the Provincial Treasurer is satisfied that it is a proper capital charge and not an expense item.
3. The remissions provided in Section 1 shall be subject to the condition that the right of way to any remission provided for therein shall be conditional upon the Provincial Treasurer being satisfied that the item claimed to be exempt comes with Section 1 hereof:

Cash Payments: Under O/C 1436/67 Were Nil.

Other Remissions of Education and Health Tax Authorized Under Separate Orders in Council:

A & E Fabrics	\$ 38.67	Crown Zellerbach Paper Co. Ltd.	1,067.19
A-1 Rent-All Ltd.	67.14	Custom Design Buildings Ltd.	250.70
AEL Microtel Ltd. (Transmission Division)	543.75	Cypress Wood Craft (Guernsey Reams)	101.77
Affiliated Inspection Bureau Ltd.	310.47	Dimmick Motors Ltd.	264.95
Alltrans Express Ltd.	311.32	Dirks, Sylvester	266.85
Ames Bros. Distributors Ltd.	151.33	Don Huggins Chevrolet Oldsmobile Ltd.	532.86
Angus G. McTavish Florists Ltd.	45.54	Eastside Plywood & Buildings Supplies Ltd.	351.50
Armco Canada Ltd. (Regina)	553.84	Ed's Floor Covering	19.68
Armco Holdings Co. Ltd.	114.82	Epp Equipment (1975) Ltd.	562.21
Auction Barn Ltd. (Regina)	73.28	Farm & Garden Centre of Saskatoon Ltd.	248.45
Auto Pave Ltd.	883.42	Fashion Fabrics of Macklin	11.79
Automatic Retailing Ltd.	364.16	Fashion Plus (Kindersley) Ltd.	189.63
B & R Enterprises	176.80	G & E Sheet Metal	9.91
Battleford Furniture Ltd.	354.84	Gasmo Link Hardware	93.96
Bennett-Dunlop Ford Sales Ltd.	654.58	Geisler Harvey R (Shell Bulk Agent) ...	87.49
Bergen Manufacturing Ltd.	5,740.03	General Motors of Canada Ltd.	572.80
Blair Brothers Plumbing & Heating Ltd.	24.04	Geres Sales & Service	42.48
Blanche Buchanan Ltd.	139.61	Goodman Manufacturing Co. of Canada Ltd.	522.05
Broadway Gulf Service (S & D Holdings)	75.32	Grosvenor Fine Furniture Ltd.	757.54
Cabri Co-operative Association Ltd.	391.78	Hass, Housain	726.35
Cal-Gas & Equipment Ltd.	515.72	Hayter, L. A. Logging Sales	42.19
Canadian Forces Exchange Systems (Clubs)	30.00	Hexway Bldg. Products Ltd.	261.94
Canadian Tire Associate Store (Ipatowicz & Sons Ltd.)	536.39	Hill's T. V. Sales & Service	36.17
Canadian Tire Associate Store No. 301 (Marktara Corporation Ltd.)	539.01	Holiday Acres Resort	4.39
Canoe Lake (West) Resort.	12.67	House of Cedar Ltd.	405.45
Carlyle Concrete Ltd.	109.47	Inland Cement Industries Ltd.	549.38
Cas's Plumbing & Heating	97.74	International Mill Service Inc. (Regina) .	97.75
Centennial Appliance Centre Ltd.	151.02	"J's" Electric Ltd.	76.93
Chimo Building Centre	294.89	Joan Carol's Store	62.40
Choiceland Dehydrating Ltd.	7,985.37	Johnson, Robert Bryan	541.28
Christie School Supply Ltd.	60.89	J. S. Blackburn International Ltd.	371.45
Citation Industries Ltd.	144.11	K Mart Canada Ltd.	706.47
City Upholstery Centre	20.90	Kincaid's T. V. Appliance Ltd.	54.34
CKCK Radio	16.05	Kindersley & District Co-operatives Ltd.	779.86
Clarke, Wilbert George	922.24	Kingsway Freightlines (Sask) Ltd.	659.34

Statement of Remissions of Taxes and Fees — (Continued)*The Education and Health Tax Act — (Continued)**Other Remissions of Education and Health Tax Authorized Under Separate Orders in Council: — (Concluded)*

Kirsch Inc. Equipment Ltd.	3,307.15	Rite-Way Mfg. Co. Ltd.	57.87
Krysa Construction Machinery Co. Ltd.	53.11	Robinson Stores (Ponteix) (M & M	
L & K Top 40 Ltd.	162.18	Investments Ltd. c/o Robinson Little	
LaCroix Drugs (Homstol Enterprises		& Co. Ltd.)	61.95
(Tisdale) Ltd.)	169.21	Rose's Furniture & Auction	72.66
Lakeshore IGA Foods Ltd.	127.15	Rosetown Furniture (1973) Ltd.	531.28
Larry's Auto Body	50.02	R. L. Electric Motor Re-Winding	68.56
Lasko, Brian	896.55	S & S Confectionary Ltd.	121.91
L D Sports Centre	241.33	Saskatoon Sound City Ltd.	539.20
Loggies Ltd.	288.37	Saskatoon White Truck Sales Ltd.	587.79
Luseland Co-op Ass'n. Ltd.	528.91	Scandura Canada Ltd.	13.15
MacLeods Authorized Dealer (Buchan		Schlamp, Calvin	744.21
Enterprises Ltd.)	210.95	Scripline Ltd.	123.67
McDonald Lumber & Building Supplies		S E Gould & Co. Ltd.	554.98
Ltd.	544.59	Shane Enterprises Co. Ltd.	31.23
McGavin Foods Ltd. (Regina)	529.42	Sylvester, Shannon	357.50
Maidstone Oilfield Services Ltd.	4,183.67	Special Liquor Vendor No. 12	199.22
Manalta Coal Ltd.	50.65	Special Liquor Vendor No. 15	330.91
Martin's Auto Body	29.85	Special Liquor Vendor No. 55	83.60
Master Tire Retreaders Ltd.	68.61	Special Liquor Vendor No. 81	209.27
Meadows Prairie Pools	24.45	Special Liquor Vendor No. 133	150.65
Melfort Co-op Association Ltd.	586.28	Speirs Automotive Ltd.	113.59
Melfort Mercury & Marine	356.12	Spiritwood Livestock Ltd.	17.04
Midtown Interiors Ltd.	452.74	Sports Car Centre	36.44
Midwest Automotive Co. (1964) Ltd.	99.76	Sterisystems Ltd.	140.53
Mighty Moe's Tire & Battery	56.90	Strasbourg Shop Rite	16.46
Moe's Auto Body	38.31	Superior Auto & Machine Ltd.	50.55
Morris Rod Weeder Co. Ltd.	106.80	Swingin Sams (Yorkton House of	
Morrison, Keith	130.00	Sound Ltd.)	658.76
Morse Hardware & Appliance	28.84	The Hardware Store	56.55
Moosomin Furniture & Appliance	101.02	T. G. G. Photographic Industries Ltd.	108.65
Mossbank Variety	11.10	Trail Plumbing & Heating Ltd.	151.07
Mukhtar, S. Nandra	1,845.00	TriGraphic Engravers Ltd.	45.94
Mullin Hardware Ltd.	52.16	Tri-Line Expressway Ltd.	540.57
Nivo Motors (1978) Ltd.	535.73	Trout Chevrolet-Oldsmobile Ltd.	684.15
Nor-Sask Steel Ltd. (Vanscoy)	9.38	USS Oilwell Supply Co. Ltd.	550.91
Norcal Reprographics Ltd.	202.68	Valley Mens Wear	71.18
North Star Recreation Ltd.	16.08	Visual Image Productions	40.04
Northgate Sports Ltd.	335.38	Waldheim Lumber & Builders Supplies	
Palecek Motors (Palecek Holdings Ltd.)	275.75	Ltd.	294.94
Park-Alum Soffits & Sidings Ltd.	72.89	Walton, Louise	157.50
Park Hotel (1977) Ltd.	162.84	Wasyiw, Richard Earl	50.00
Parry/Lumby Advertising Ltd.	375.51	Waterbed World	327.59
Patricia Hotel (1973) Ltd.	32.82	Weatherguard Eavestroughing Ltd.	99.98
Paul's Construction	147.22	Wesco Service Ltd.	219.56
Paws "n" Jaws Pets & Supplies		Westburne Div. Engineering &	
(Serendipity Canine Ent. Ltd.)	84.21	Plumbing Supplies Ltd. (Engineering	
Pennywise Foods Ltd.	17.19	& Plumbing Supplies Ltd.)	551.20
Percy, Maurice F.	653.25	Western Granite & Marble Co. Ltd.	543.48
Personal Cheque Printers		Western Tire Service Ltd.	546.99
Consolidated Graphics Ltd.	200.40	Wiens Polaris (Wymark) Village	
Pierce Construction Ltd.	217.28	Enterprises Ltd.	62.27
Prairie Family Centre (Conn		Willow Bunch Variety Store	19.95
Enterprises Ltd.)	119.60	Windsor Plywood (Kingsway Plywood	
Prince Albert Foundary Ltd.	582.97	& Building Supplies Ltd.)	483.77
Printcraft Ltd.	295.68	Wisner's Pharmacy Ltd.	61.10
Reeder Electric Ltd.	178.07	World of Draperies Ltd.	56.65
Richardson House of Fixtures		Ye Olde Hardware Warehouse Ltd.	132.82
(Saskatoon) Ltd.	191.91	Yorkton Farm Equipment Ltd.	84.13
Richardson's Jewellery Group	439.34	118586 Holdings Ltd.	158.09
			\$ 66,230.15

Other Remissions Authorized Under Separate Orders in Council:

The Fuel Petroleum Products Act:		
City of Prince Albert	\$	17,983.85
City of Yorkton		3,035.23

Statement of Remissions of Taxes and Fees — (Concluded)*The Education and Health Tax — (Concluded)**Other Remissions Authorized Under Separate Orders in Council: — (Concluded)*

The Lands Titles Act:

Gauley & Company, Barristers & Solicitors, Sask.	1,000.00
Grand Coulee School Division No. 110	15.00
Thunder Creek School Division No. 78	7,580.05

The Liquor Consumption Tax Act:

Empire Hotel	440.91
Indian Head Hotel	107.25
Leland Hotel	149.26
Manoir Hotel	59.09
Raymore Hotel	192.10
Red Wing Motor Hotel (Wolodymyr Enterprises Ltd.)	193.21
Royal Hotel (Strilaeff Enterprises Ltd.)	59.22
St. Brieux Hotel (Orene Holdings Ltd.)	113.61
Scott Hotel.	76.10
Special Liquor Vendor No. 11	138.69
Special Liquor Vendor No. 31	388.11
Special Liquor Vendor No. 32	221.31
Special Liquor Vendor No. 39	180.40
Special Liquor Vendor No. 43	244.12
Special Liquor Vendor No. 51	302.58
Special Liquor Vendor No. 65	102.16

\$ 32,582.25

Statement of Securities Deposited with Government Departments

As At March 31, 1981

Education	
Name of Depositor	Description of Security
	Accepted Value
Prince Albert School Division No. 3	Debentures \$ 210,000.00

Mineral Resources Drilling and Production Deposits

Name of Depositor	Description of Security	Accepted Value
	Bearer Bonds	
Adanac Oil Ltd. (Estevan, Saskatchewan)	Canada Bonds	\$ 15,000.00
A.I.S. Resources Limited (Regina, Saskatchewan)	Canada Bonds	16,600.00
Aldon Oils Ltd. (Weyburn, Saskatchewan)	Canada Bonds	5,000.00
Algas Mineral Enterprises Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Amax Petroleum of Canada Limited (Calgary, Alberta)	Canada Bonds	10,000.00
Amerada Minerals Corporation of Canada Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
American Eagle Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Anadarko Petroleum of Canada Ltd. (Calgary, Alberta)	Saskatchewan Bonds	10,000.00
APM Operations Ltd. (Allan, Saskatchewan)	Canada Bonds	1,000.00
Aquitaine Company of Canada Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Argo-Petroleum Corporation (Los Angeles, California)	Canada Bonds	2,500.00
Associated Foundry Limited (British Columbia)	Canada Bonds	5,000.00
Atco Gas & Oil Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Atkinson Petroleum (1972) Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Bailey Selburn Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Barnwell of Canada Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Robert L. Bell (Calgary, Alberta)	Canada Bonds	13,000.00
Russell A. Beach (Weyburn, Saskatchewan)	Canada Bonds	2,000.00
Bedford Petroleum Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Richard A. Benson (Weyburn, Saskatchewan)	Canada Bonds	2,000.00
Berry Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Birmac Exploration Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Bison Petroleum & Minerals Limited (Regina, Saskatchewan)	Canada Bonds	22,000.00
Black Gold Resources (1973) Ltd. (Calgary, Alberta)	Canada Bonds	6,000.00
Blue Anchor Resources Ltd. (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Bow Valley Industries Ltd. (Calgary, Alberta)	Canada Bonds	11,500.00
BP Exploration Canada Limited (Calgary, Alberta)	Canada Bonds	20,000.00

Statement of Securities Deposited with Government Departments — (Continued)

Mineral Resources — (Continued)

Drilling and Production Deposits — (Continued)

Name of Depositor	Description of Security	Accepted Value
Bralorne Resources Limited (Calgary, Alberta)	Canada Bonds	11,000.00
Bralsaman Petroleums Limited (Calgary, Alberta)	Canada Bonds	2,000.00
Brascan Resources Limited (Calgary, Alberta)	Canada Bonds	4,000.00
Bravo Resources Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Brehm Petroleums Ltd. (Denver, Colorado)	Saskatchewan Bonds	1,000.00
Bridger Petroleum Corporation Ltd. (Calgary, Alberta)	Canada Bonds	3,000.00
Brown Energy (Edmonton, Alberta)	Saskatchewan Bonds	1,000.00
Brunswick Resources Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Bueno Oils Ltd. (Calgary, Alberta)	Canada Bonds	7,000.00
Calgary Crude Oil Limited (Calgary, Alberta)	Canada Bonds	10,000.00
Canada-Cities Service, Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Canada Geothermal Oil Ltd. (Calgary, Alberta)	Canada Bonds	26,000.00
Canadian-American Royalties Ltd. (Calgary, Alberta)	Canada Bonds	8,500.00
Canadian Homestead Oils Limited (Calgary, Alberta)	Canada Bonds	5,000.00
Canadian Hunter Exploration Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Canadian Occidental Petroleums Ltd. (Calgary, Alberta)	Canada Bonds	25,000.00
Canadian Reserve Oil & Gas Ltd. (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Canadian Signal 1972 Program (Calgary, Alberta)	Canada Bonds	2,000.00
Canadian Superior Oil Limited (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
CanDel Oil Ltd. (Calgary, Alberta)	Canada Bonds	1,000.00
Can-Tex Drilling Western Ltd. (Calgary, Alberta)	Canada Bonds	4,000.00
Canyon Petroleums Ltd. (Calgary, Alberta)	Canada Bonds	1,000.00
Cavalier Energy Ltd. (Calgary, Alberta)	Saskatchewan Bonds	5,000.00
CDC Oil & Gas Limited (Calgary, Alberta)	Canada Bonds	22,400.00
Centennial Oil Limited (Red Deer, Alberta)	Canada Bonds	3,000.00
Champlin Petroleum Company (Enid, Oklahoma and Calgary, Alberta)	Canada Bonds	20,000.00
Chandler & Associates, Inc. (Denver, Colorado)	Canada Bonds	10,000.00
Cherokee Resources Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Chevron Standard Limited (Calgary, Alberta)	Canada Bonds	10,000.00
Cinabar Enterprises Ltd. (Cochrane, Alberta)	Canada Bonds	7,000.00
Clarion Petroleums Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Continued)****Drilling and Production Deposits — (Continued)**

Name of Depositor	Description of Security	Accepted Value
C.M.S. Petroleum Corporation Limited (Calgary, Alberta)	Canada Bonds	3,500.00
	Saskatchewan Bonds	8,000.00
CNW Land Limited (Calgary, Alberta)	Canada Bonds	1,000.00
Cochrane Resources Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Cole Engineering Ltd. (Calgary, Alberta)	Canada Bonds	3,000.00
J. P. Coleman Petroleums Ltd. (Calgary, Alberta)	Canada Bonds	10,500.00
Colorado Oil & Gas Corporation (Colorado Springs, Colorado)	Canada Bonds	13,000.00
Complex Resources International Ltd. (Calgary, Alberta)	Canada Bonds	15,000.00
Consolidated Oil & Gas Inc. (Calgary, Alberta)	Canada Bonds	1,300.00
Consumer's Co-operative Refineries Ltd. (Saskatoon, Saskatchewan)	Canada Bonds	20,000.00
Consumers Oil Limited (Regina, Saskatchewan)	Saskatchewan Bonds	4,000.00
Cowzan Oil Ltd. (Calgary, Alberta)	Canada Bonds	13,000.00
Dag Resources Ltd. (Calgary, Alberta)	Saskatchewan Bonds	8,000.00
Harold J. Davies & Glen Davies (Lloydminster, Saskatchewan)	Canada Bonds	8,000.00
Del-Rio Holdings Ltd. (Calgary, Alberta)	Canada Bonds	4,000.00
Dillman Oil Properties Ltd. Regina, Saskatchewan	Canada Bonds	4,000.00
	Saskatchewan Bonds	1,000.00
Dome Petroleum Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Dormark Oils Ltd. (Calgary, Alberta)	Canada Bonds	4,000.00
J. F. Dougherty & Company (Calgary, Alberta)	Canada Bonds	1,000.00
Dulwich Exploration & Development Co. Ltd. (Lloydminster, Saskatchewan)	Canada Bonds	2,000.00
Duncan Oil Limited (Calgary, Alberta)	Canada Bonds	10,500.00
E & B Explorations Ltd. (Calgary, Alberta)	Canada Bonds	25,000.00
	Saskatchewan Bonds	75,000.00
Eagle Oilfield Sales & Fabricating Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Fife Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	3,500.00
Foco Oils Ltd. (Houston, Texas)	Canada Bonds	10,000.00
Francana Oil & Gas Ltd. (Regina, Saskatchewan)	Canada Bonds	6,000.00
	Saskatchewan Bonds	15,000.00
Galleon Oil Co. Ltd. (Calgary, Alberta)	Canada Bonds	2,500.00
Garvey Exploration Ltd. (Wichita, Kansas)	Canada Bonds	13,000.00
Gas & Oil Accounting Ltd. (Regina, Saskatchewan)	Canada Bonds	6,000.00
General American Oils Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00

Statement of Securities Deposited with Government Departments — (Continued)

Mineral Resources — (Continued)

Drilling and Production Deposits — (Continued)

Name of Depositor	Description of Security	Accepted Value
Getty Oil Canada Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Gladstone Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	30,000.00
Golden Eagle Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds	158,100.00
Golden Rule Resources Ltd. (Calgary, Alberta)	Canada Bonds	55,000.00
Gold Lake Resources Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Gord-Mark Oil & Gas Ltd. (Calgary, Alberta)	Saskatchewan Bonds	1,000.00
Great Basins Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	20,500.00
Great Northern Oil Ltd. (Calgary, Alberta)	Canada Bonds	24,000.00
Great Plains Petroleums Limited (Calgary, Alberta)	Canada Bonds	40,000.00
Guaranty Trust Company of Canada (Calgary, Alberta)	Canada Bonds	1,000.00
Gulf Oil Canada Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Hamilton Oil Limited (Calgary, Alberta)	Canada Bonds	4,500.00
Joe D. Hooten (Austin, Texas)	Canada Bonds	3,500.00
Horn River Resources Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Hudson's Bay Oil & Gas Company Ltd. (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Hunter Point Exploration Ltd. (Vancouver, British Columbia)	Canada Bonds	1,000.00
Husky Oil (Alberta) Ltd. (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Husky Oil Operations Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Husky Oil Exploration Inc. (Calgary, Alberta)	Canada Bonds	20,000.00
Hyltech Energy Corporation (Calgary, Alberta)	Canada Bonds	3,000.00
International Hydrocarbons Ltd. (Calgary, Alberta)	Canada Bonds	2,500.00
J. & F. Petroleums Ltd. (Calgary, Alberta)	Canada Bonds	1,000.00
Jagor Resources Ltd. (Calgary, Alberta)	Canada Bonds	13,000.00
Jarrold Oil Ltd. (Hazlet, Saskatchewan)	Canada Bonds	8,000.00
Jasper Oils Ltd. (Calgary, Alberta)	Saskatchewan Bonds	5,000.00
Kalium Chemicals Limited (Regina, Saskatchewan)	Canada Bonds	12,000.00
Kaiser Oil Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Keles Production Company Ltd. (Calgary, Alberta)	Canada Bonds	4,000.00
Kennibar Resources Ltd. (Calgary, Alberta)	Canada Bonds	15,000.00
Key Pipe Line Co Ltd (Regina, Saskatchewan)	Canada Bonds	3,000.00
Kissinger Petroleums Ltd. (Denver, Colorado)	Canada Bonds	15,000.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Continued)****Drilling and Production Deposits — (Continued)**

Name of Depositor	Description of Security	Accepted Value
La Borde Petroleum Limited (Calgary, Alberta)	Canada Bonds	1,000.00
Ladd Exploration Company (Calgary, Alberta)	Canada Bonds	10,000.00
Ladd Exploration Company a/c Kanata Exploration Co. (Calgary, Alberta)	Canada Bonds	3,000.00
Lamb Resources Ltd. (Weyburn, Saskatchewan)	Canada Bonds	3,000.00
Lariat Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Leddy Exploration Limited (Calgary, Alberta)	Saskatchewan Bonds	3,000.00
The Lloydminster Gas Co. Ltd. (Lloydminster, Saskatchewan)	Canada Bonds	3,000.00
Lone Rock Energy Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Long Island Petroleum Co. (Calgary, Alberta)	Canada Bonds	3,000.00
W. C. McBride-Silvrian Oil Co. (St. Louis Missouri and Calgary, Alberta)	Canada Bonds	25,000.00
M. & S. Oils Ltd. (Saskatoon, Saskatchewan)	Saskatchewan Bonds	2,000.00
Magnolia Petroleum Limited (Calgary, Alberta)	Canada Bonds Saskatchewan Bonds	5,000.00 5,000.00
Marathon Petroleum Canada Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Marjohn Mineral Ltd. (Calgary, Alberta)	Saskatchewan Bonds	8,000.00
Mark V Petroleum & Mines Ltd. (N.P.L.) (Calgary, Alberta)	Canada Bonds	2,000.00
Merchants Petroleum Co. of Canada Ltd. (Calgary, Alberta)	Saskatchewan Bonds	1,000.00
Mesa Petroleum (N.A.) Co. (Calgary, Alberta)	Canada Bonds	29,200.00
Miami Oil Producers, Inc. (Abilene, Texas)	Canada Bonds	10,000.00
Midale Petroleum Ltd. (Midale, Saskatchewan)	Canada Bonds	20,000.00
Mobil Oil Canada Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Mosbacher Oil & Gas Ltd. (Houston, Texas)	Canada Bonds	5,000.00
Murphy Oil Company Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
	Saskatchewan Bonds	10,000.00
Natomas Exploration of Canada Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Norcen Energy Resources Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Norcen Pipelines Ltd. (Calgary, Alberta)	Canada Bonds	15,000.00
	Saskatchewan Bonds	10,000.00
North Canadian Oils Limited (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Northern Hemisphere Properties Ltd. (Chicago, Illinois)	Canada Bonds	1,000.00
Oakwood Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	1,000.00
Oakland Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00

Statement of Securities Deposited with Government Departments — (Continued)

Mineral Resources — (Continued)

Drilling and Production Deposits — (Continued)

Name of Depositor	Description of Security	Accepted Value
Ocelot Industries Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Oil and Gas Futures, Inc. of Texas (Houston, Texas)	Canada Bonds	3,500.00
Oliphant & Oliphant (Tulsa, Oklahoma)	Canada Bonds	10,000.00
Omega Hydrocarbons Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Omega Hydrocarbons Ltd. a/c International Hydrocarbons (Calgary, Alberta)	Canada Bonds	2,000.00
Pacific Petroleums Ltd. (Calgary, Alberta)	Canada Bonds	24,000.00
Page Petroleums Ltd. a/c Leaf Petroleums Ltd. (Calgary, Alberta)	Saskatchewan Bonds	2,000.00
Paloma Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Pan Cana Resources Ltd. (Calgary, Alberta)	Canada Bonds	6,000.00
PanCanadian Petroleum Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Pangaea Petroleum Limited (Saskatoon, Saskatchewan)	Canada Bonds	5,000.00
Pan Ocean Oil Ltd. (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Pembina Pipe Line Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Penzoil Petroleums Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Petcal Company Limited (Calgary, Alberta)	Canada Bonds	20,500.00
Petrofina Canada Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Petroleum Royalties Limited (Calgary, Alberta)	Canada Bonds	10,000.00
Phoenix Resources Company (Calgary, Alberta)	Canada Bonds	30,000.00
Placer CEGO Petroleum Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Placid Oil Company (Calgary, Alberta)	Canada Bonds	15,000.00
Plaza Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds	3,000.00
Poplar Developments Ltd. (Estevan, Saskatchewan)	Canada Bonds	15,000.00
Potash Corp. of Sask. (Saskatoon, Saskatchewan)	Canada Bonds	10,000.00
Prairie Oil Royalties Company Ltd. (Calgary, Alberta)	Canada Bonds	17,000.00
Quasar Petroleum Ltd (Calgary, Alberta)	Canada Bonds	5,000.00
Ranger Oil (Canada) Ltd (Calgary, Alberta)	Canada Bonds	6,000.00
Republic Resources Limited (Calgary, Alberta)	Canada Bonds	1,000.00
Resources Investment Corporation (Denver, Colorado)	Canada Bonds	5,000.00
Rocanville Corporation (Dallas, Texas.)	Canada Bonds	1,000.00
	Saskatchewan Bonds	10,000.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Continued)****Drilling and Production Deposits — (Continued)**

Name of Depositor	Description of Security	Accepted Value
Rural Enterprises Ltd. (Hazlet, Saskatchewan)	Canada Bonds	5,000.00
79902 Resources Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Saskatchewan Oil and Gas Corporation (Regina, Saskatchewan)	Canada Bonds	20,000.00
Saskatchewan Power Corporation (Regina, Saskatchewan)	Saskatchewan Bonds	16,000.00
	Canada Bonds	4,000.00
Scurry-Rainbow Oil Limited (Calgary, Alberta)	Canada Bonds	10,000.00
Scurry-Rainbow Oil Limited (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Shell Canada Resources Limited (Calgary, Alberta)	Canada Bonds	26,000.00
Shenandoah Oil Corporation (Fort Worth, Texas)	Canada Bonds	1,000.00
Siebens Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds	7,000.00
Silver Bay Resources Ltd. (Calgary, Alberta)	Canada Bonds	10,500.00
Southland Royalty Company (Calgary, Alberta)	Canada Bonds	1,500.00
Spooner Mines & Oils Ltd. (Calgary, Alberta)	Canada Bonds	2,000.00
Star Oil & Gas Ltd. (Edmonton, Alberta)	Canada Bonds	23,000.00
Summit Resources Limited (Calgary, Alberta)	Canada Bonds	15,000.00
Sun Oil Company Limited (Calgary, Alberta)	Canada Bonds	25,000.00
D L Surjik & Associates Ltd. a/c Magestic Explorations Ltd. and Black Reef Mines Ltd. (Regina, Saskatchewan)	Canada Bonds	6,000.00
Teck Corporation Limited (Calgary, Alberta)	Canada Bonds	10,000.00
Texas International Pet. of Canada Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Thunderbird Minerals Ltd. (Calgary, Alberta)	Canada Bonds	4,000.00
Tiber Resources Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Tiger Ventures (Saskatoon, Saskatchewan)	Canada Bonds	10,000.00
Trend Exploration Ltd. (Calgary, Alberta)	Canada Bonds	9,500.00
Tricentrol Canada Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Tri Link Resources Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Triton Oil & Gas Corporation (Dallas, Texas)	Canada Bonds	22,000.00
Union Oil Company of Canada Limited (Calgary, Alberta)	Canada Bonds	20,000.00
Union Texas of Canada Ltd. (Houston, Texas)	Canada Bonds	15,000.00
United Canso Oil & Gas Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Uno-Tex Petroleum Corporation (Calgary, Alberta)	Canada Bonds	2,000.00

Statement of Securities Deposited with Government Departments — (Continued)

Mineral Resources — (Continued)

Drilling and Production Deposits — (Continued)

Name of Depositor	Description of Security	Accepted Value
Utran Hydrocarbons Ltd. (Calgary, Alberta)	Canada Bonds	1,000.00
Vanderbilt of Canada Limited (Dallas, Texas)	Canada Bonds	2,000.00
Viking Petroleum Corporation (Weyburn, Saskatchewan)	Canada Bonds	2,000.00
Voyager Petroleum Ltd. (Calgary, Alberta)	Canada Bonds	20,000.00
Webb International Minerals Inc. (Calgary, Alberta)	Canada Bonds	6,000.00
West Central Resources Ltd. (Calgary, Alberta)	Canada Bonds	5,000.00
Westburne Petroleum and Minerals Ltd. (Calgary, Alberta)	Saskatchewan Bonds	10,000.00
Western Decalta Petroleum (1977) Limited (Calgary, Alberta)	Saskatchewan Bonds	20,000.00
Williams Creek Resources Ltd. (Calgary, Alberta)	Saskatchewan Bonds	12,000.00
Wintershall Oil of Canada Ltd. (Calgary, Alberta)	Canada Bonds	10,000.00
Worldwide Energy Company Ltd. (Calgary, Alberta)	Canada Bonds	11,000.00
Yeti Petroleum Ltd. (Regina, Saskatchewan)	Canada Bonds	10,000.00
Zoller & Dannerberg Oil Ltd. (Denver, Colorado)	Canada Bonds	19,200.00

Name of Depositor	Description of Security	Accepted Value
	Letters of Credit	
Agip Canada Ltd. (Calgary, Alberta)	The Mercantile Bank of Canada Letters of Credit.	\$ 75,000.00
Asamera Oil Corporation Ltd. (Calgary, Alberta)	The Royal Bank of Canada Letters of Credit.	25,000.00
British Newfoundland Exploration Limited (Regina, Saskatchewan)	Bank of Montreal Letter of Credit.	25,000.00
Canadian Occidental Petroleum Ltd. (Toronto, Ontario)	Can. Imperial Bank of Commerce Letter of Credit.	25,000.00
Donald Coates, Michael Warren and Barry Hemsworth (Calgary, Alberta)	Can. Imperial Bank of Commerce Letter of Credit. The Royal Bank of Canada Letter of Credit.	25,000.00 25,000.00
E & B Explorations Ltd. (Calgary, Alberta)	The Toronto Dominion Bank Letters of Credit. The Royal Bank of Canada Letters of Credit.	25,000.00 150,000.00
Eldorado Nuclear Limited (Port Hope, Ontario)	The Royal Bank of Canada Letter of Credit.	50,000.00
Eldorado Nuclear Limited (Ottawa, Ontario)	The Royal Bank of Canada Letter of Credit.	900.00
Energy Reserve Canada Ltd. (Golden, Colorado)	First City National Bank of Houston Letter of Credit.	55,000.00

Statement of Securities Deposited with Government Departments — (Continued)**Mineral Resources — (Concluded)****Drilling and Production Deposits — (Concluded)**

Name of Depositor	Description of Security	Accepted Value
Esso Resources Canada Limited (Calgary, Alberta)	The Royal Bank of Canada Letters of Credit.	80,000.00
Frederick W. Hill (Regina, Saskatchewan)	Can. Imperial Bank of Commerce Letters of Credit.	55,000.00
Gulf Mineral Canada Ltd. (Toronto, Ontario)	The Toronto Dominion Bank Letters of Credit.	8,900.00
Hudson Bay Exploration and Development Company Limited (Flin Flon, Manitoba)	The Royal Bank of Canada Letters of Credit.	75,000.00
Kelvin Energy Ltd. (Calgary, Alberta)	Can. Imperial Bank of Commerce Letters of Credit.	75,000.00
Marline Oil Corporation Ltd. (Calgary, Alberta)	The Toronto Dominion Bank Letters of Credit.	75,000.00
Norcen Energy Resources Limited (Calgary, Alberta)	Can. Imperial Bank of Commerce Letter of Credit.	25,000.00
North Sask. Ventures Ltd. (La Ronge, Saskatchewan)	The Bank of Nova Scotia Letter of Credit.	25,000.00
Preussag Canada Ltd. (Vancouver, British Columbia)	The Toronto Dominion Bank Letters of Credit.	50,000.00
Saskatchewan Mining Development Corp. (Saskatoon, Saskatchewan)	The Royal Bank of Canada Letters of Credit.	525,000.00
Scurry Rainbow Oil Limited (Calgary, Alberta)	Can. Imperial Bank of Commerce Letter of Credit.	25,000.00
SERU Nuclear Canada Ltd. (Montreal, Quebec)	The Can. Imperial Bank of Commerce Letters of Credit.	150,000.00

Provincial Secretary**The Saskatchewan Insurance Act**

Name of Depositor	Description of Security	Accepted Value
Additional Municipal Hail Ltd. (Regina, Saskatchewan)	Manitoba Hydro Electric	\$ 50,000.00
Co-operative Hail Insurance Co. Ltd. (Regina, Saskatchewan)	Newfoundland & Labrador Hydro-Electric.	50,000.00
	Province of Ontario Bonds	25,000.00
	Ontario Hydro Electric Co.	75,000.00
	Canadian National Railway Co. Bonds	50,000.00
	Manitoba Telephone System	50,000.00
Industrial Life Insurance Co. (Quebec 6, Quebec)	Canada Bonds	200,000.00
Retail Lumbermen's Mutual Fire Insurance Co. (Winnipeg, Manitoba)	Canada Bonds	10,000.00
Saskatchewan Motor Club Insurance Co. Ltd. (Regina, Saskatchewan)	Canada Bonds	50,000.00

Statement of Securities Deposited with Government Departments — (Concluded)

Tourism and Renewable Resources

Vendor Bonds

Name of Depositor	Description of Security	Accepted Value
R. N. Anderson (Cando, Saskatchewan)	Canada Bonds	\$ 1,500.00
Phillip Cardell (Flin Flon, Manitoba)	Saskatchewan Bonds	2,000.00
Fais Service Centre (Estevan, Saskatchewan)	Canada Bonds	300.00
Frances R. Law (Indian Head, Saskatchewan)	Canada Bonds	1,000.00
M & M Confectionery (Weyburn, Saskatchewan)	Canada Savings Bonds	200.00
White Swan Resort Ltd. (Meath Park, Saskatchewan)	Canada Bonds	2,000.00
Marcel Carriere (Togo, Saskatchewan)	Canada Savings Bonds	1,500.00

Timber Contract Performance Bonds

Name of Depositor	Description of Security	Accepted Value
MacMillan Bloedel (Hudson Bay, Saskatchewan)	Saskatchewan Bonds	\$ 5,000.00
Simpson Timber (Hudson Bay, Saskatchewan)	Canada Bonds	5,000.00

Licencee Performance Bond

Name of Depositor	Description of Security	Accepted Value
Margaret Lee (Saskatoon, Saskatchewan)	Canada Savings Bonds	\$ 1,000.00

The Agricultural Aids Act

Statement of Sums Borrowed and Expended

(as provided for under Section 2, Cap. A-8, R.S.S. 1978)

For the Fiscal Year Ended March 31, 1981

Sale of Securities	\$	Nil
--------------------------	----	-----

Expenditures	\$	Nil
--------------------	----	-----

The Saskatchewan Loans Act

Statement of Securities Hypothecated

(as provided for under Section 10, Cap. S-28, R.S.S. 1978)

For the Fiscal Year Ended March 31, 1981

Securities Hypothecated Pending Sale	\$	Nil
--	----	-----

Contingent Account

(Authorized by Section 67, Cap. D-15, R.S.S. 1978)

Statement of Receipts and Payments

For the Fiscal Year Ended March 31, 1981

Receipts

Reimbursement from Appropriations	\$	Nil
---	----	-----

Payments

Payments Charged to Contingent Account	\$	Nil
--	----	-----

The Deferred Charges Act

Statement of Sums Borrowed

(as provided for under Section 2 and 3, Cap. D-2, R.S.S. 1978)

For the Fiscal Year Ended March 31, 1981

Sale of Securities	\$	Nil
--------------------------	----	-----

Other Financial Statements

Contents

	Page
Agriculture:	
Cattle Check-off Trust Account	H 2
Cattle Marketing Voluntary Deductions Act Trust Fund	H 3
Horned Cattle Trust Fund	H 4
Mantle Memorial Scholarship Fund	H 7
Attorney General:	
Administrator of Estates	H 9
Land Titles Assurance Fund	H 13
Official Guardian	H 14
Continuing Education:	
Carlton Trail Community College	H 19
Coteau Range Community College	H 23
Cumberland Community College	H 31
Cypress Hills Community College	H 35
Mistikwa Community College	H 38
Natonum Community College	H 42
Parkland Community College	H 46
Prairie West Community College	H 53
Regina Plains Community College	H 56
Saskatchewan Indian Community College	H 61
Saskatoon Region Community College	H 64
South East Community College	H 68
Department of Northern Saskatchewan:	
La Ronge Region Community College	H 72
West Side Community College	H 75
Northern Saskatchewan Administrative District Trust Account	H 76
Social Services:	
Social Services General Trust Account	H 84
Social Services Special Trust Account	H 86
Crop Reinsurance Fund of Saskatchewan	H 88
Community Capital Fund	H 90
Frank Eliason Centre	H 92
The Market Development Fund	H 95
The Municipal Employees' Superannuation Fund	H 99
Municipal Potash Tax Sharing Administration Board	H 103
Public Employees (Government Contributory) Superannuation Fund	H 107
St. Louis Alcoholism Rehabilitation Centre	H 110
Saskatchewan Cancer Foundation	H 112
Saskatchewan Diamond Jubilee Corporation	H 115
Saskatchewan Hog Marketing Commission	H 117
Saskatchewan Liquor Board	H 121
Saskatchewan Sheep and Wool Marketing Commission	H 125
Saskatchewan Vegetable Marketing Commission	H 127
Souris Valley Extended Care Hospital	H 129
South Saskatchewan River Irrigation District No. 1	H 133
Wildlife Development Fund	H 136

Cattle Check-Off Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of receipts and payments of the Cattle Check-Off Trust Account for the year ended March 31, 1981. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, the statement of receipts and payments presents fairly the cash position of the trust account as at March 31, 1981 and its receipts and payments for the year then ended in accordance with the accounting policy described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 8, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Receipts and Payments

Year Ended March 31, 1981

Statement 1

	1981	1980
Receipts		
Bank and investment interest	\$ 1,649	\$ 538
Total receipts	<u>1,649</u>	<u>538</u>
Payments		
Total payments .....	.....	.....
Excess of receipts over payments	1,649	538
Cash and investments, beginning of year	30,874	30,336
Total cash and investments, end of year	<u>\$ 32,523</u>	<u>\$ 30,874</u>

(See accompanying notes to the financial statement)

Notes to Financial Statement

March 31, 1981

1. Accounting Policy

The records of the trust account are maintained on a cash basis whereby revenues are recorded as collected and expenditures are charged to the accounts as payments are made. Accordingly, the financial position of the account at March 31, 1981 does not include advances made to and receivable from The Cattle Marketing Voluntary Deductions Act Trust Fund in the amount of \$63,009 and accrued interest receivable of \$284 (1980 - nil).

2. Legislative Authority

The Cattle Check-Off Trust Account was established under the provisions of The Cattle Marketing Voluntary Deductions Act and was administered by a board established under the Act which authorized all expenditures from the trust account subject to the approval of the Minister of Agriculture.

Pursuant to amended legislation passed in May, 1978 and effective August 1, 1978, the provisions of the Act establishing the trust account were repealed and a new trust fund was established called The Cattle Marketing Voluntary Deductions Act Trust Fund to be administered by an advisory committee also established under the amending Act.

3. Subsequent Events

A bill has been passed by the Legislative Assembly of Saskatchewan to amend the Cattle Marketing Voluntary Deductions Act which would transfer all assets and liabilities of the Cattle Check-Off Trust Account to the Cattle Marketing Voluntary Deductions Act Trust Fund.

Cattle Marketing Voluntary Deductions Act Trust Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of receipts and payments of the Cattle Marketing Voluntary Deductions Act Trust Fund for the year ended March 31, 1981. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, the statement of receipts and payments presents fairly the cash position of the trust fund at March 31, 1981 and its receipts and payments for the year then ended in accordance with the accounting policy described in Note 1, applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, May 8, 1981.

Statement of Receipts and Payments

Year Ended March 31, 1981

	1981	1980
Receipts		
Collections under sections 3 and 4 of The Cattle Marketing Voluntary Deductions Act and regulations	\$ 57,023	\$ 52,502
Less: Commissions on collections	5,685	5,243
Bank and investment interest	1,693	50
Total receipts	<u>53,031</u>	<u>47,309</u>
Payments		
Board meeting expenses		399
Administrative expenses		1,798
Grants (Schedule 1)		25,146
Total payments		<u>27,343</u>
Excess of receipts over payments	53,031	19,966
Total cash and investments, beginning of year	19,966	.....
Total cash and investments, end of year	<u>\$ 72,997</u>	<u>\$ 19,966</u>

(See accompanying notes to the financial statement)

Notes to Financial Statement

March 31, 1981

1. Accounting Policy

The records of the trust fund are maintained on a cash basis, whereby revenues are recorded as collected and expenditures are charged to the accounts as payments are made. Accordingly, the financial position of the fund at March 31, 1981 does not include accounts receivable of \$4,423 (1980 — \$8,024), accrued interest receivable of \$774 (1980 — nil), commissions payable of \$442 (1980 — \$802), and advances of \$63,009 repayable to the Cattle Check-Off Trust Account.

2. Legislative Authority

The Cattle Marketing Voluntary Deductions Act Trust Fund was established under amending provisions of The Cattle Marketing Voluntary Deductions Act, effective August 1, 1978 and is administered by a committee established under the Act who authorize all expenditures from the trust fund subject to the approval of the Minister of Agriculture.

3. Subsequent Events

A bill has been passed by the Legislative Assembly of Saskatchewan to amend The Cattle Marketing Voluntary Deductions Act which would transfer all assets and liabilities of the Cattle Check-Off Trust Account to the Cattle Marketing Voluntary Deductions Act Trust Fund.

Schedule of Grants

Year Ended March 31, 1981

Schedule 1

	1981	1980
Saskatchewan Stock Grower's Association in respect of the Saskatchewan Beef Information Centre	\$	\$ 10,000
Saskatchewan Livestock Association to defray expenses of convention	1,980
Canadian Cattlemen's Association in support of National Beef Information Centre.	9,666
1979 Livestock Marketing Congress	1,000
Western Cow-Calf Association in support of research	2,500
	<u>\$</u>	<u>\$ 25,146</u>

Horned Cattle Trust Fund (Formerly the Horned Cattle Purchases Account)

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Horned Cattle Trust Fund as at March 31, 1981 and the statements of revenue, expenditure and equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Horned Cattle Trust Fund as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policy described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 8, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Current:		
Cash	\$ 44,506	\$ 335,197
Marketable securities, at cost which approximates market	118,874	.....
Accrued interest receivable	1,277	.....
Inventory of cattle (Note 3)	364,599	315,646
	<u>529,256</u>	<u>650,843</u>
Investment in Saskatchewan Hereford Sales Company Limited (Note 4)	135,000	135,000
	<u>\$ 664,256</u>	<u>\$ 785,843</u>
Liabilities and Equity		
Current Liabilities:		
Accounts payable	\$ 7,646	\$ 1,633
Equity — Statement 2	656,610	784,210
	<u>\$ 664,256</u>	<u>\$ 785,843</u>

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Equity

Year Ended March 31, 1981

(with comparative figures for the previous year)

Statement 2

	1981	1980
Revenue		
Collections under Sections 3 and 4 of The Horned Cattle Purchases Act	\$ 283,765	\$ 265,434
Less: Commission on collections	27,840	26,503
	<u>255,925</u>	<u>238,931</u>
Revenue from Pathlow Beef Project (Note 3)	206,473	99,855
Bank investment interest	7,655	44,084
	<u>470,053</u>	<u>382,870</u>
Expenditure		
Pathlow Beef Research Project — operating costs	179,790	85,999
Department of Agriculture — Horned Cattle Advisory Committee		
— meeting expenses	3,870	1,130
	<u>183,660</u>	<u>87,129</u>

Horned Cattle Trust Fund (Formerly the Horned Cattle Purchases Account)

Statement of Revenue, Expenditure and Equity — (Concluded)

Schedule of grants		
Canadian Western Agribition Association	35,000	35,000
Western College of Veterinary Medicine	127,764	139,700
University of Saskatchewan	148,780	66,050
Saskatchewan Holstein — Friesen Association	5,996	4,736
Saskatchewan Hereford Association	17,608	20,908
Saskatchewan Research Council .....	.....	23,787
Veterinary Infectious Diseases Organization	25,000	30,000
Saskatchewan Livestock Association .....	.....	3,819
College of Agriculture	16,000	16,300
Lloydminster Agricultural Exhibition Association .....	.....	10,000
Saskatchewan Corn Committee .....	.....	6,495
Melfort Agricultural Society .....	.....	10,000
National Beef Information Centre	25,975	60,000
Saskatchewan Aberdeen Angus Association .....	.....	1,100
Saskatchewan Artificial Breeders Co-operative Ltd. (Note 5) .....	.....	100,000
Saskatchewan Shorthorn Association .....	.....	3,000
Agricultural Development Corporation of Saskatchewan .....	.....	50,000
Black Fly Project	5,870	.....
Meadow Lake Agricultural Society	6,000	.....
	<u>413,993</u>	<u>580,895</u>
Total expenditure	597,653	668,024
Excess of expenditure over revenue	(127,600)	(285,154)
Equity, beginning of year	784,210	1,069,364
Equity, end of year	<u>\$ 656,610</u>	<u>\$ 784,210</u>

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Year Ended March 31, 1981

(with comparative figures for the previous year)

Statement 3

	1981	1980
Source of funds:		
From operations		
Excess of expenditure over revenue	\$ (127,600)	\$ (285,154)
Decrease in working capital	(127,600)	(285,154)
Working capital, beginning of year	649,210	934,364
Working capital, end of year	<u>\$ 521,610</u>	<u>649,210</u>
Represented by:		
Current assets	\$ 529,256	\$ 650,843
Current liabilities	7,646	1,633
	<u>\$ 521,610</u>	<u>\$ 649,210</u>

(See accompanying notes to the financial statements)

Horned Cattle Trust Fund (Formerly the Horned Cattle Purchases Account)

Notes to Financial Statements

March 31, 1981

1. Accounting Policy

The Horned Cattle Trust Fund follows the modified accrual basis of accounting whereby certain revenue and expenditures are accounted for on an accrual basis. However, collections and grant payments under The Horned Cattle Purchases Act are recognized in the accounts on a cash basis. Accordingly, accounts receivable of \$23,322 (1980 — \$43,398) and commissions payable of \$2,332 (1980 — \$4,340) are not included in this statement.

2. Legislative Authority

The Horned Cattle Trust Account (Formerly The Horned Cattle Purchases Account) was established under The Horned Cattle Purchases Act and is administered by a committee established under the Act who authorizes all expenditures from the trust fund subject to the approval of the Minister of Finance.

The purpose of this Fund is to promote research and development in the livestock industry.

3. Inventory of Cattle

In view of the difficulty which exists in assigning on a rational basis the costs of production to animals at various stages of maturity and since the correlation between costs and revenue is not nearly as close as in most businesses, the inventory of cattle held in connection with the Pathlow Beef Research Project has been valued at approximate realizable value at the fiscal year end. The corresponding changes in inventory from one year to the next have been described as Appreciation (decline) in value of opening herd.

Revenue from Pathlow Beef Project

		1981	1980
Cattle sales and natural increase in herd	\$	177,608	\$ 156,997
Appreciation (decline) in value of opening herd		28,865	(57,142)
Total revenue	\$	206,473	\$ 99,855

4. Investment in Saskatchewan Hereford Sales Company Limited

The investment in the Saskatchewan Hereford Sales Company Limited represents the cost of 135,000 non-voting preferred shares of that company purchased in 1975-76.

5. Grant to Saskatchewan Artificial Breeders Co-operative Ltd.

On November 11, 1979 a \$100,000 grant was made to the Saskatchewan Artificial Breeders Co-operative Ltd. which will be used to help finance the construction of new facilities in Yorkton. The Horned Cattle Trust Fund will hold a mortgage against these facilities for 5 years. In the event that the venture fails within 5 years, the Fund will hold title to the facilities. The grant is forgivable to the extent of 1/60 of the total grant for each month the venture is a going concern.

Mantle Memorial Scholarship Fund

Auditor's Report

To the Mantle Memorial Scholarship Fund Trustees

I have examined the balance sheet of the Mantle Memorial Scholarship Fund as at December 31, 1980 and the statements of fund equity and revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Mantle Memorial Scholarship Fund as at December 31, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, February 4, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1980

(with comparative figures at December 31, 1979)

Statement 1

	1980	1979
Assets		
Current Assets		
Cash in bank	\$ 3,277	\$ 307
Accrued interest receivable	180	126
	<u>3,457</u>	<u>433</u>
Investment — at cost (market values: 1980 — \$3,726; 1979 — \$6,631) (Note 2(a))		
Province of Saskatchewan		
\$3,000 6% April 1, 1980		2,985
2,000 5½% February 15, 1982	1,985	1,985
2,000 6¼% October 1, 1986	1,739	1,739
Government of Canada		
\$500 4½% September 1, 1983	500	500
	<u>4,224</u>	<u>7,209</u>
	<u>\$ 7,681</u>	<u>\$ 7,642</u>
Fund Equity		
Fund Equity (Statement 2)	7,681	7,642
	<u>\$ 7,681</u>	<u>\$ 7,642</u>

(See accompanying notes to the financial statements)

Statement of Fund Equity

For the Year Ended December 31, 1980

(with comparative figures for the 1979 year)

Statement 2

	1980	1979
Balance, beginning of year	\$ 7,642	\$ 7,794
Excess of revenue over expenditure (expenditure over revenue) (Statement 3)	39	(152)
Balance, end of year	<u>\$ 7,681</u>	<u>\$ 7,642</u>

(See accompanying notes to the financial statements)

Mantle Memorial Scholarship Fund

Statement of Revenue and Expenditure

For the Year Ended December 31, 1980

(with comparative figures for the 1979 year)

Statement 3

	1980	1979
Revenue:		
Bank interest	\$ 322	\$ 13
Bond interest	302	438
Gain on disposal of bond	15	.....
	<u>639</u>	<u>451</u>
Expenditures:		
Scholarships	600	600
Bank service charge .....	.....	3
	<u>600</u>	<u>603</u>
Excess of revenue over expenditure (expenditure over revenue)	<u>\$ 39</u>	<u>\$ (152)</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1980

1. Authority

The Mantle Memorial Scholarship Fund was established under the authority of an act to incorporate the Mantle Memorial Scholarship Fund Trustees being Chapter 76, S.S. 1925-26.

2. Accounting Policies

- (a) The investments are valued at cost. The difference between the amount received at the date of disposal and the cost of the investment is recorded in the accounts during the year of disposal.
- (b) In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel. No provision for such costs is reflected in these statements.

Administrator of Estates

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Administrator of Estates as at March 31, 1981 and the statements of revenue and expenditure and undistributed earnings and changes in cash position and trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Administrator of Estates as at March 31, 1981 and the results of operations, distribution of earnings and changes in cash position and trust funds for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 19, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Cash in bank (Statement 3)	\$ 77,625	\$ 35,323
Accrued interest receivable	387,994	340,403
Securities and other assets (Notes 1 and 2)	17,594,503	16,192,736
	<u>\$ 18,060,122</u>	<u>\$ 16,568,462</u>
Liabilities		
Accounts payable — estates	\$ 203,167	\$ 194,571
Funds held in trust for estates (Statement 4)	17,856,955	16,373,891
	<u>\$ 18,060,122</u>	<u>\$ 16,568,462</u>

(See accompanying notes to the financial statements)

Statement of Revenue and Expenditure and Undistributed Earnings

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 2

	1981	1980
Revenue		
Interest income (Note 1)	\$ 1,098,623	\$ 967,634
Bank interest	4,726	6,279
Discounts realized and distributed (Note 1)	11,576	9,918
Total revenue available for distribution	1,114,925	983,831
Expenditure:		
Interest distributed to estates	1,014,889	785,744
Undistributed earnings for the year	100,036	198,087
Undistributed earnings, beginning of year	823,344	625,257
Undistributed earnings, end of year	<u>\$ 923,380</u>	<u>\$ 823,344</u>

(See accompanying notes to the financial statements)

Administrator of Estates

Statement of Changes in Cash Position:

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 3

	1981	1980
Receipts		
Wages and pension benefits.....	\$ 6,006,003	\$ 5,227,121
Securities matured.....	3,688,566	3,930,834
Interest received on behalf of estates.....	1,067,334	867,847
Other.....	959,017	821,777
Deposits.....	472,519	640,982
Property rental.....	459,422	408,082
Total cash provided.....	12,652,861	11,896,643
Disbursements:		
Purchase of investments.....	4,754,569	4,840,447
Room and board.....	4,904,017	4,390,653
Payments on release.....	1,292,150	1,173,384
Other.....	658,789	583,336
Comforts.....	554,113	487,655
Administration fees (Note 3).....	446,921	406,990
Total cash applied.....	12,610,559	11,882,465
Excess of receipts over disbursements (disbursements over receipts).....	42,302	14,178
Cash in bank, beginning of year.....	35,323	21,145
Cash in bank, end of year.....	\$ 77,625	\$ 35,323

(See accompanying notes to the financial statements)

Statement of Changes in Trust Funds

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 4

	1981	1980
Trust funds provided:		
Wages and pension benefits.....	\$ 6,006,003	\$ 5,227,121
Interest earned on behalf of estates.....	1,114,925	983,831
Other.....	959,017	821,777
Additions to individual estate assets.....	646,849	1,143,170
Deposits.....	472,519	640,982
Property rentals.....	459,422	408,082
Increase in undistributed discounts (Note 1).....	783	6,886
Disposal of individual estate liabilities.....	.....	.....
Total trust funds provided.....	9,659,518	9,231,849
Trust funds applied:		
Room and board.....	4,871,551	4,343,995
Payments on release.....	1,292,149	1,173,384
Other.....	658,211	558,925
Comforts.....	554,113	487,655
Administration fees (Note 3).....	443,138	399,684
Disposal of individual estate assets.....	291,173	506,597
Increase in individual estate liabilities.....	45,423	42,334
Decrease in individual estate assets.....	20,696	.....
Decrease in undistributed discounts.....	.....	.....
Total trust funds applied.....	8,176,454	7,512,574
Increase in trust funds.....	1,483,064	1,719,275
Trust funds, beginning of year.....	16,373,891	14,654,616
Trust funds, end of year.....	\$ 17,856,955	\$ 16,373,891
Trust funds are comprised of		
Individual estate assets net of individual estate liabilities.....	\$ 16,791,572	\$ 15,409,326
Undistributed interest earnings (Statement 2).....	923,380	823,334
Undistributed discounts (Note 1).....	142,003	141,221
	\$ 17,856,955	\$ 16,373,891

(See accompanying notes to the financial statements)

Administrator of Estates

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Valuation and income recognition — securities and other assets held in trust

(1) Pooled securities

Pooled securities are purchased by the Administrator with the cash assets of the estate and are recorded at par value on the date of their acquisition, except for short term investments which are recorded at cost, with unrealized purchased discounts not being reflected in the statement of revenue and expenditure nor distributed to the estates until the year of maturity. Purchased premiums are reflected in the statement of revenue and expenditure in the year of purchase.

Interest received on these securities is distributed semi-annually to the individual estates in accordance with section 12(3) of The Administration of Estates of Mentally Disordered Persons Act, R.S.S. 1978.

(2) Individual estate securities and assets

Individual estate investments consist of assets held by individuals as at the date their estate came under the control of the Administrator. These individual estate investments are valued as follows:

- (i) bonds and debentures — at par value as at the date the Administrator of Estates assumes control of the assets or if in the opinion of the Administrator it is deemed in the best interest of the estate to reinvest these securities at maturity, at cost at the time of renewal.
- (ii) shares — at market value at the date the Administrator of Estates assumes control, with subsequent significant increases or decreases in value being recognized and credited to the estate.
- (iii) real estate — at appraised value at the date the Administrator of Estates assumes control of the assets or at cost, if in the opinion of the Administrator it is deemed in the best interest of the estate to purchase real estate, with an individual estate if a significant change has occurred.
- (iv) miscellaneous assets — at amounts determined from information available to the Administrator at the date the Administrator of Estates assumes control of the assets with subsequent adjustments made if in the opinion of the Administrator it is deemed in the best interest of the estate to renegotiate the value of these assets or as additional information is received. Any interest or dividends received on these investments or any changes in original valuation of these investments are distributed to the individual estate equity of which these investments form a part and are not reflected in the statement of revenue and expenditure.

2. Securities and other assets held in trust

	1981	1980
Pooled — bonds and debentures — at par value (market value; 1981 — \$9,788,808, 1980 — \$9,072,335)	\$ 12,075,450	\$ 11,424,050
— short term investments — at cost	346,885	.....
	<u>12,422,335</u>	<u>11,424,050</u>
Individual estate — bonds and debentures at par value (market value; 1981 — \$903,024, 1980 — \$802,509)	942,626	846,281
— shares — at market value	235,120	220,493
	<u>1,177,746</u>	<u>1,066,774</u>
— miscellaneous assets	174,003	194,698
— real estate	3,820,419	3,507,214
	<u>\$ 17,594,503</u>	<u>\$ 16,192,736</u>

3. Administrative costs

Administrative costs incurred by the Administrator are paid out of the consolidated fund in accordance with section 3(3) of The Administration of Estates of Mentally Disordered Persons Act, R.S.S. 1978. In accordance with section 25 of the above act \$446,921 (1980 — 406,990) in administration fees were collected and paid over to the consolidated fund.

Administrator of Estates

Schedule of Securities Held

March 31, 1981

(with comparative figures at March 31, 1980)

Schedule 1

	<i>Pooled</i>	<i>Individual</i>	<i>1981 Total</i>	<i>1980 Total</i>
Bonds and debentures				
Issued or guaranteed by:				
Government of Canada	\$ 5,177,900	\$ 408,400	\$ 5,586,300	\$ 4,893,800
Province of Alberta	5,000	.....	5,000	7,000
Province of British Columbia	125,000	.....	125,000	142,000
Province of Manitoba	210,000	.....	210,000	229,000
Province of New Brunswick	220,000	.....	220,000	220,000
Province of Newfoundland	365,000	.....	365,000	390,000
Province of Nova Scotia	140,000	.....	140,000	80,000
Province of Ontario	1,615,000	.....	1,615,000	1,298,000
Province of Prince Edward Island	261,000	.....	261,000	261,000
Province of Quebec	670,000	.....	670,000	671,000
Province of Saskatchewan	2,622,750	.....	2,622,750	2,907,350
Saskatchewan Municipalities	94,300	2,000	96,300	101,300
Saskatchewan School District	243,000	.....	243,000	254,000
Saskatchewan Union Hospital	17,000	.....	17,000	17,000
Sundry Bonds	309,500	532,226	841,726	798,881
Short term investments	346,885	.....	346,885	.....
Share certificates .....	.....	235,120	235,120	220,493
	<u>\$ 12,422,335</u>	<u>\$ 1,177,746</u>	<u>\$ 13,600,081</u>	<u>\$ 12,490,824</u>

(See accompanying notes to the financial statements)

Land Titles Assurance Fund

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan

I have examined the balance sheet of the Land Titles Assurance Fund as at March 31, 1981 and the statement of the fund transactions for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1981 and the results of the fund transactions for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, June 29, 1981.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Current		
Cash in bank	\$ 188	\$ 188
10% Government of Canada, June 1, 1984, at cost (market value \$67,500)	74,812	74,812
	<u>\$ 75,000</u>	<u>\$ 75,000</u>
Liabilities		
Statutory amount of fund	\$ 75,000	\$ 75,000

(See accompanying notes to the financial statements)

Statement of Fund Transactions

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 2

	1981	1980
Balance due to Consolidated Fund, beginning of year	\$	\$ 5,000
Add		
Fees: Land Titles Registration District		
Battleford	119,161	119,372
Humboldt	74,412	61,647
Moose Jaw	137,965	125,336
Prince Albert	158,973	156,547
Regina	396,918	406,469
Saskatoon	459,557	467,078
Swift Current	105,565	110,443
Yorkton	63,832	64,789
	<u>1,516,383</u>	<u>1,511,681</u>
Interest	12,853	.....
Recovery of previous claim	1,177	.....
	<u>1,530,413</u>	<u>1,511,681</u>
	<u>1,530,413</u>	<u>1,516,681</u>
Less		
Transfer to Consolidated Fund	1,530,083	1,507,031
Claims incurred	330	9,650
	<u>1,530,413</u>	<u>1,516,681</u>
Balance due to Consolidated Fund, end of year	\$	\$

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. The Land Titles Assurance Fund has adopted the modified cash basis of accounting wherein revenue is recorded as collected and expenditures are recorded when payments are made. The financial statements reflect the cash basis of accounting except that revenue of the current fiscal period received prior to April 30 of the next fiscal year is recorded as revenue of the period, and expenditures for goods or services rendered before March 31 and paid before April 30 of the next fiscal year are recorded as expenditures for the period.

Official Guardian

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Official Guardian as at March 31, 1981 and the statements of revenue, expenditure and undistributed earnings, changes in cash position and changes in trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Official Guardian as at March 31, 1981 and the results of its operations and the changes in its cash position and trust funds for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 17, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Cash	\$ 440,255	\$ 258,975
Accrued interest receivable	405,243	404,186
Securities and other assets (Notes 1 & 2)	16,430,840	15,810,333
	<u>\$ 17,276,338</u>	<u>\$ 16,473,494</u>
Liabilities		
Funds held in trust for infants (Statement 4)	\$ 17,276,338	\$ 16,473,494

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Undistributed Earnings

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 2

	1981	1980
Revenue:		
Interest income	\$ 1,401,566	\$ 1,255,807
Premiums and discounts on bonds (Note 3)	69,444	150,720
Bank interest	6,057	4,091
Total revenue	<u>1,477,067</u>	<u>1,410,618</u>
Expenditure:		
Interest distributed to infants' estates	1,472,125	1,311,733
Undistributed earnings for the year	4,942	98,885
Undistributed earnings, beginning of year	396,609	297,724
Undistributed earnings, end of year	<u>\$ 401,551</u>	<u>\$ 396,609</u>

(See accompanying notes to the financial statements)

Official Guardian

Statement of Changes in Cash Position

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 3

	1981	1980
Receipts:		
Securities matured	\$ 12,383,399	\$ 4,982,434
Deposits for infants	2,410,750	2,731,023
Interest receipts	1,400,509	1,193,011
Bank interest	6,057	4,091
Total cash provided	16,200,715	8,910,559
Disbursements:		
Securities purchased	12,898,336	6,069,692
Settlements on attaining majority	2,644,073	2,046,014
Infants maintenance payments	396,559	470,616
Administration fees (Note 4)	80,467	73,228
Total cash applied	16,019,435	8,659,550
Excess of receipts over disbursements	181,280	251,009
Cash, beginning of year	258,975	7,966
Cash, end of year	\$ 440,255	\$ 258,975

(See accompanying notes to the financial statements)

Statement of Changes in Trust Funds

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

Statement 4

	1981	1980
Trust funds provided:		
Deposits for infants	\$ 2,410,750	\$ 2,731,023
Revenue from common fund	1,477,067	1,410,618
Additions to wards' assets	6,760	41,708
Increase in undistributed discount on investment purchases	54,578	.....
Total trust funds provided	3,949,155	4,183,349
Trust funds applied:		
Settlements on attaining majority	2,644,073	2,046,014
Infants maintenance payments	396,559	470,616
Decreases in wards' assets	25,212	33,257
Administration fees (Note 4)	80,467	73,228
Decrease in undistributed discount on investment purchases .....	.....	85,547
Total trust funds applied	3,146,311	2,708,662
Increase in trust funds	802,844	1,474,687
Trust funds, beginning of year	16,473,494	14,998,807
Trust funds, end of year	\$ 17,276,338	\$ 16,473,494
Trust funds are comprised of:		
Common fund	\$ 16,680,330	\$ 15,918,554
Wards' assets	107,750	126,202
Undistributed earnings	401,551	396,609
Undistributed discounts	86,707	32,129
	\$ 17,276,338	\$ 16,473,494

(See accompanying notes to the financial statements)

Official Guardian

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

Valuation of Assets and Income Recognition

(a) Common Fund Securities

Common fund securities are purchased with trust cash assets and recorded at par value. The premium or discount on the securities purchased or sold is included in interest earnings in accordance with Section 45(2) of The Infants Act, Chapter I-9, R.S.S. 1978. Section 45(3) states that if the premium or discount causes an undue fluctuation in the interest rate to be applied to infants' estates for an interest period, then the difference can be spread over succeeding periods up to a maximum of 10 years.

(b) Wards' Assets

Individual ward assets consist of certain registered investments which come under the control of the Official Guardian. These individual trust investments are valued as follows:

- (i) bonds and debentures — at par value as at the date the Official Guardian assumes control of the assets or if in the opinion of the Official Guardian it is deemed in the best interest of the trust to reinvest these securities at maturity, at cost at the time of renewal.
- (ii) shares, real estate titles, life insurance policies and other miscellaneous assets — at a nominal value of \$1 for each item.

Any interest or dividends received on these investments are distributed directly to the individual infants' estate and are not reflected in the statement of revenue, expenditure and undistributed earnings. These earnings are reflected in the statement of changes in trust funds.

2. Securities and Other Assets, recorded on the basis described in note 1: (Schedule 1)

	1981	1980
Common fund securities		
Bonds, debentures and deposit certificates (market value: 1981 \$11,551,754; 1980 \$11,597,822)	\$ 16,323,090	\$ 15,684,131
Ward assets		
Bonds, debentures and deposit certificates (market value: 1981 \$98,941; 1980 \$116,698)	107,566	126,160
Other	184	42
	<u>\$ 16,430,840</u>	<u>\$ 15,810,333</u>

3. Amortization of Bond Premium/Discount

During the year net discount on the purchase and sale of bonds amounting to \$69,444 has been transferred to earnings. This represents \$32,129 from prior year's purchases and \$37,315 from current year's purchases. These transfers have been made in accordance with Section 45(3) of The Infants Act, Chapter I-9, R.S.S. 1978 as more fully described in note 1(a).

4. Fees Account

In accordance with Section 43 of The Infants Act, Chapter I-9, R.S.S. 1978, the following fees were collected and paid over to the consolidated fund:

	1981	1980
Administration of infants' accounts	\$ 80,467	\$ 73,228
Consents and certificates	30,480	27,377
	<u>\$ 110,947</u>	<u>\$ 100,605</u>

5. Administrative Costs

In accordance with Section 54 of The Infants Act, all general administrative and employee costs required for the administration of the Office of the Official Guardian are paid out of the Consolidated Fund of the Province of Saskatchewan. Accordingly, no provision for such costs is included in these financial statements.

Official Guardian

Schedule of Securities and Other Assets

March 31, 1981

(with comparative figures for the 1980 year)

Schedule 1

	1981			1980
	Ward Assets	Common Fund	Total	Total
Bonds and Debentures:				
Government of Canada	\$ 32,800	\$ 3,260,000	\$ 3,292,800	\$ 3,703,500
Provincial:				
Alberta	100,000	100,000	100,000
Manitoba	200	.....	200	400
New Brunswick	165,000	165,000	165,000
Newfoundland	265,000	265,000	165,000
Nova Scotia	140,000	140,000	140,000
Ontario	125,000	125,000	125,000
Prince Edward Island	200,000	200,000	300,000
Quebec	240,000	240,000	290,000
Saskatchewan	4,011,000	4,011,000	4,282,000
Local Authority Bonds, Federal or Provincial Guaranteed Securities:				
Alberta Government Telephones Commission	416,000	416,000	416,000
Alberta Municipal Finance Corporation	25,000	25,000	25,000
Alberta Universities Commission	25,000	25,000	25,000
B.C. Power and Hydro Authority	35,000	35,000	35,000
Deer Lake Amalgamated Regional High School	14,700
Eastern Provincial Airways (1963) Ltd.	25,000	25,000	25,000
Hydro Electric Power Commission of Ontario	2,565,000	2,565,000	1,542,500
International Bank for Reconstruction and Development	25,000	25,000	25,000
Manitoba Hydro Electric Board	55,000	55,000	120,000
Manitoba Telephone Commission	50,000	50,000	50,000
New Brunswick Electric Power Commission	200,000	200,000	200,000
Pacific Great Eastern Railway Co.	60,000	60,000	60,000
Quebec Autoroute Authority	30,000	30,000	30,000
Quebec Hydro Electric Commission	1,000	175,000	176,000	176,000
Town of Carbonear	30,000	30,000	30,000
British Columbia Telephones	250,000	250,000	250,000
City of Vancouver	200,000	200,000	200,000
Saskatchewan Cities, Towns and Villages	150,000	150,000	177,000
Saskatchewan School Districts and Units	26,000	26,000	32,000
Saskatchewan Union Hospitals	41,000	41,000	41,000
Nova Scotia Power Corporation	900,000	900,000	900,000
Newfoundland Municipal Finance Corporation	100,000	100,000	100,000
Newfoundland and Labrador Hydro Electric	100,000	100,000	100,000
Municipal Finance Authority of British Columbia	100,000
Other Bonds and Debentures:				
Canadian Co-operative Implements Ltd. — Series C	10,000	.....	10,000	10,000
Abitibi Sinking Fund	196,000	196,000	196,000
Cominco Ltd.	6,000	.....	6,000	6,000
Canadian Utilities Ltd.	100,000
Algoma Steel	100,000	100,000	100,000
Union Gas Ltd. Sinking Fund	100,000	100,000	100,000
The Edmonton Centre Ltd.	300,000	300,000	300,000
Bell Canada	360,000	360,000	300,000
Toronto Eaton Centre	100,000	100,000	100,000

Official Guardian

Schedule of Securities and Other Assets — (Concluded)

	1981			1980
	Ward Assets	Common Fund	Total	Total
Other Bonds and Debentures: — (Concluded)				
Woodward Stores		100,000	100,000	100,000
Hudson Bay Mining	3,000	.....	3,000	3,000
Credit Foncier	5,000	.....	5,000	5,000
Stelco Inc. ....	.....	250,000	250,000	.....
Tordom .....	.....	250,000	250,000	.....
Investment Certificates:				
City Trust	5,000	.....	5,000	5,000
City Savings and Trust	5,000	.....	5,000	5,000
Co-op Trust Company of Canada	8,000	.....	8,000	8,000
Canadian Imperial Bank of Commerce — Commerce Growth Savings Certificate	3,160	.....	3,160	3,160
Fidelity Trust	2,306	.....	2,306	.....
Royal Trust Corporation of Canada	4,800	.....	4,800	9,600
Roymore Mortgage	1,000	.....	1,000	1,000
Scotia Covenants Ltd.	16,000	.....	16,000	16,000
Tompkins Credit Union	4,300	.....	4,300	.....
Short Term Deposit Certificates:				
National Bank .....	.....	.....	.....	97,431
Royal Bank of Canada .....	.....	328,350	328,350	250,000
Central and Eastern Trust .....	.....	.....	.....	150,000
Ford Motor Credit Company .....	.....	249,740	249,740	.....
Other Assets	184	.....	184	42
	<u>\$ 107,750</u>	<u>\$ 16,323,090</u>	<u>\$ 16,430,840</u>	<u>\$ 15,810,333</u>

Carlton Trail Community College

Auditor's Report

To the Board of Trustees
Carlton Trail Community College
Humboldt, Saskatchewan
S0K 2A0

We have examined the balance sheets of the Carlton Trail Community College as at June 30, 1980 and the statements of changes in fund balances and current revenues, expenditures and other changes for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1980 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles adopted by Saskatchewan Community Colleges, applied on a basis consistent with that of the preceding year.

All transactions which came to our attention were, in our opinion, within the objects and powers of the College.

Wynyard, Saskatchewan, November 26, 1980.

E. J. C. Dudley & Co.
Chartered Accountants.

Balance Sheet

As at June 30, 1980

(with comparative figures as at June 30, 1979)

Operating Fund

	1980	1979 Restated (Note 2)
Assets		
Current Assets		
Cash	\$ 800	\$ 500
Accounts receivable	45,588	24,902
Accrued interest	1,534	103
Investments (Note 1)	80,000	35,000
Inventories (Note 1)	1,602	1,679
Prepaid expenses	3,122	1,800
Total Assets	\$ 132,646	\$ 63,984
Liabilities and Surplus		
Current Liabilities		
Bank indebtedness	\$ 17,716	\$ 12,843
Accounts payable	144,855	61,555
Deposits received in advance	542	3,715
Total Liabilities	\$ 163,113	\$ 78,113
Surplus (deficit)	(30,467)	(14,129)
Total Liabilities and Surplus	\$ 132,646	\$ 63,984

Balance Sheet

As At June 30, 1980

(With Comparative Figures at June 30, 1979)

Capital Fund

	1980	1979
Assets		
Current:		
Cash	\$ 200	\$
	\$ 200	\$
Fixed Assets		
	<i>Cost</i> (Note 1)	<i>Accumulated Depreciation</i> (Note 1)
Equipment	\$ 41,057	\$ 24,172
Furniture and fixtures	34,279	18,565
Leasehold Improvements	1,809	198
	\$ 77,145	\$ 42,935
Total Assets	\$ 34,410	\$ 27,893
Equity		
Equity in capital assets	\$ 34,410	\$ 27,893

Carlton Trail Community College

Statement of Revenues, Expenditures and Other Changes

For the Year Ended June 30, 1980

(With Comparative Figures For The 1979 Year)

	Un-sponsored Programs	Sponsored Programs	Total 1980	Total 1979 Restated (Note 2)
Revenue:				
Operating Tuition Fees Payments . . .	\$ 102,842	\$	\$ 102,842	\$ 99,345
Supplemental Payments	414,240	138,526	552,766	526,744
Other	42,104	.....	42,104	22,653
Total Revenues	\$ 559,186	\$ 138,526	\$ 697,712	\$ 648,742
Expenses:				
Program	\$ 396,365	\$ 138,526	\$ 534,891	\$ 513,563
Administration	165,466	.....	165,466	122,843
	\$ 561,831	\$ 138,526	\$ 700,357	\$ 636,406
Excess of revenue over expenses . . .	\$ (2,645)	\$	\$ (2,645)	\$ 12,336
Transferred to other funds	(13,693)	.....	(13,693)	(6,059)
Surplus (deficit) for the year:	\$ (16,338)	\$	\$ (16,338)	\$ 6,277

Statement of Changes In Fund Balances

For the Year Ended June 30, 1980

	Current Operating Fund	Capital Fund
Revenues and other additions:		
Current fund revenues	\$ 697,712	\$
Equipment purchased through current operating fund . . . . .	.....	\$ 13,693
Gain on sale of capital assets . . . . .	.....	120
Total Revenues and Other Additions	\$ 697,712	\$ 13,813
Expenditures and other deductions:		
Educational and general expenditure	\$ 700,357	\$
Transferred to capital fund	13,693	.....
Depreciation . . . . .	.....	7,296
	\$ 714,050	\$ 7,296
Net increase (decrease) for the year	\$ (16,338)	\$ 6,517
Fund balance at beginning of year	(14,129)	27,893
Fund balance at end of year	\$ (30,467)	\$ 34,410

Notes to Financial Statements

For the Year Ended June 30, 1980

1. Summary of Significant Accounting Policies:

Investments are valued at cost.

Inventories are valued at cost.

Fixed Assets are valued at cost.

Accumulated Depreciation: The reporting objective of the College is to disclose resources received and expended rather than the net income realized. Therefore, depreciation expenses related to fixed assets are not recorded as a current operating expense in the statement of revenues, expenditures, and other changes nor in the current section of the statement of changes of fund balances. This is consistent with accounting policies adopted by Saskatchewan Community Colleges.

Tuition Fees: Tuition fees related to University Credit classes are not received by the College. However, tuition fees are grossed upward to reflect this revenue. This is consistent with accounting policies adopted by Saskatchewan Community Colleges.

Wages — Instructors: Wage expenses related to University Credit classes paid by the College is the net amount owing to the University after credit is received for tuition fees collected. Therefore, the instructor wage expense has been grossed upward to reflect the total expense. This is consistent with accounting policies adopted by Saskatchewan Community Colleges.

2. Prior Period Restatement:

As a result of a wage offer to the union representing certain employees of the College for the period July 1, 1978 to June 30, 1980, and as a result of a reclassification of certain accounts the comparative 1979 figures have been restated as follows:

Balance Sheet, Operating Fund	Previously Reported	Restated
Accounts payable	\$ 16,250	\$ 61,555
Total liabilities	32,808	78,113
Surplus	31,176	(14,129)

Carlton Trail Community College

Notes to Financial Statements — (Concluded)

		Previously Reported	Restated
Expenses			
Program	\$	491,028 \$	513,563
Administration		100,073	122,843
Total Expenses	\$	591,101 \$	636,406
Excess of Revenue over expenses		57,641	12,336
Surplus (deficit) for the year	\$	51,582 \$	6,277
Schedule of Program Expenses			
Salaries and Wages — Staff	\$	126,096 \$	146,067
Travel — Staff		10,709	13,273
Total Program Expenses		491,028	513,563
Schedule of Administration Expenses			
Office Supplies	\$	3,467 \$	2,458
Rent		10,720	8,612
Repairs and Maintenance		93	3,210
Salaries and Wages		54,694	76,780
Travel		2,680	3,364
Total Administration Expenses		100,073	122,843

3. Subsequent Events:

Carlton Trail Community College has signed a five-year lease agreement for space at Humboldt with Humboldt Holdings Ltd., dated July 1, 1979 to June 30, 1984. Rental cost is \$2,200 per month. If the College is abolished by an Act of the Legislature, the lease agreement can be terminated upon the payment of six months rent.

Carlton Trail Community College is negotiating a lease agreement for space at Watrous with Government Services commencing April 1, 1980. When the retroactive costs of this lease agreement are known, these costs will be applied to the 1980 surplus.

Carlton Trail will continue to negotiate a union contract for certain employees of the College for the period ending June 30, 1980. If additional costs are incurred they will be applied to the 1980 surplus. The College will also be involved in union negotiations for the period commencing after July 1, 1980.

Schedule of Program Expenses

For the Year Ended June 30, 1980

(With Comparative Figures For The 1979 Year)

	Un-sponsored Programs	Sponsored Programs	Total 1980	Total 1979 Restated (Note 2)
Advertising	\$ 11,222	\$ 445	\$ 11,667	\$ 15,429
Audio Visual Supplies	1,817	.....	1,817	738
Books	1,443	.....	1,443	2,799
Employee benefits	7,310	1,363	8,673	11,179
Equipment repairs	121	.....	121	140
In-service training	2,057	274	2,331	1,283
Material and Supplies	6,478	7,425	13,903	12,964
Office supplies	9,801	2,650	12,451	9,336
Postage	4,342	126	4,468	3,649
Rent	32,465	2,025	34,490	35,131
Repair and Maintenance	1,465	4,030	5,495	825
Salaries and Wages — Instructors	119,471	111,528	230,999	218,542
— Staff	146,395	.....	146,395	146,067
Telephone	12,342	833	13,175	10,755
Travel — Instructors	25,977	2,054	28,031	26,529
— Staff	13,403	.....	13,403	13,273
Sundry	256	5,773	6,029	4,924
Total Program Expenses	\$ 396,365	\$ 138,526	\$ 534,891	\$ 513,563

Carlton Trail Community College

Schedule of Administration Expenses

For the Year Ended June 30, 1980

(With Comparative Figures As At June 30, 1979)

	Un-sponsored Programs	Sponsored Programs	Total 1980	Total 1979 Restated (Note 2)
Advertising	\$	\$	\$	450
Board Expenses — Travel	2,885	.....	2,885	3,899
— Honoraria	7,178	.....	7,178	9,500
Dues and subscriptions	5,030	.....	5,030	281
Employee Benefits	4,380	.....	4,380	3,467
Employment Expense	112	.....	112	1,339
Insurance	2,206	.....	2,206	1,445
In-Service Training	421	.....	421	298
Office Supplies	3,267	.....	3,267	2,458
Postage	1,447	.....	1,447	1,183
Professional fees	14,901	.....	14,901	2,373
Public Relations	80	.....	80	934
Rent	27,925	.....	27,925	8,612
Repair and Maintenance	3,221	.....	3,221	3,210
Salaries and Wages	80,160	.....	80,160	76,780
Telephone	4,114	.....	4,114	3,250
Travel	5,379	.....	5,379	3,364
Utilities	1,668	.....	1,668	.....
Sundry	1,092	.....	1,092	.....
Total Administration Expenses	\$ 165,466	\$	\$ 165,466	\$ 122,843

	1980	1979
Assets		
Current Assets		
Petty cash and travel advances	\$ 2,486	\$ 3,530
Bank	7,760	28,458
Accounts receivable	19,104	21,720
Term deposit	.....	18,000
Prepaid expenses	6,084	2,050
Deposit	10	.....
	<u>\$ 35,444</u>	<u>\$ 73,758</u>
Liabilities		
Current liabilities		
Advance for Adult Basic Education Program	7,000	.....
Accounts payable	3,894	6,384
Advance tuition	2,300	.....
Deposits	320	.....
	<u>13,514</u>	<u>6,384</u>
Surplus	21,930	67,374
	<u>\$ 35,444</u>	<u>\$ 73,758</u>

Coteau Range Community College

Statement of Revenue and Expenditure

for the Year Ended June 30, 1980

	Un-sponsored Programs	Sponsored Programs	1980 Total	1979 Total
Revenue				
Tuition fees (Note 1)	\$ 129,950	\$	\$ 129,950	\$ 131,045
Provincial government grant	453,240	115,986	569,226	546,147
Resale items — student materials	7,158	.....	7,158	6,054
Supplemental grants .....	.....	.....	.....	3,744
Field staff recoveries	3,980	.....	3,980	3,963
Rent for sponsored program equipment	208	.....	208	3,157
Sponsored program payments (Note 6)	1,766	.....	1,766	330
Interest and dividends	5,369	.....	5,369	3,403
Other	244	.....	244	855
	<u>601,915</u>	<u>115,986</u>	<u>717,901</u>	<u>698,698</u>
Expenses				
Program	496,266	106,986	603,252	526,598
Administration	146,315	9,000	155,315	129,523
	<u>642,581</u>	<u>115,986</u>	<u>758,567</u>	<u>656,121</u>
Excess revenue over expenditure	(40,666)	.....	(40,666)	42,577
Contribution to capital fund	4,778	.....	4,778	11,263
Excess revenue over expenditure for the year	\$ (45,444)	\$	\$ (45,444)	\$ 31,314

Statement of Changes in Fund Balances

For the Year Ended June 30, 1980

	Un-sponsored and Sponsored Current Operating Fund	Capital Fund
Revenues and other additions		
Current fund revenues — tuition	\$ 129,950	\$
Provincial government grants	569,226	.....
Other	18,725	.....
Total Revenues and Other Additions	<u>717,901</u>	<u>.....</u>
Expenditures and Other Deductions		
Educational and general expenditure	703,571	.....
Expended for facilities	54,996	.....
Total Expenditures and Other Deductions	<u>758,567</u>	<u>.....</u>
Revenue Less Expenditure	<u>(40,666)</u>	<u>.....</u>
Transfers Among Funds:		
Transfer from operating to capital	(4,778)	4,778
Less disposals .....	.....	(2,749)
Plus realized from disposals .....	.....	3,801
Net increase (decrease) for the year	<u>(45,444)</u>	<u>5,830</u>
Fund balance — at beginning of year	<u>67,374</u>	<u>31,484</u>
	<u>21,930</u>	<u>37,314</u>
Deduct: accumulated depreciation .....	.....	6,600
Fund balance at end of year	\$ <u>21,930</u>	\$ <u>30,714</u>
Surplus — Unappropriated	<u>21,930</u>	<u>30,714</u>
	<u>\$ 21,930</u>	<u>\$ 30,714</u>

Coteau Range Community College

Notes to Financial Statements

As at June 30, 1980

Note 1 — Tuition

Tuition is shown as net of tuition refunds because most refunds are for courses that are cancelled due to insufficient enrollment. Tuition collected by the universities on our behalf is included totalling \$25,147. Refunds were \$8,209.

Note 2 — The previously indicated unknown liability (Note 4 to June 30, 1979 financial statements) for the Coteau Range Community College share of the management hired Common Table Negotiation Team's expenses for the prior fiscal year was \$3,999. This amount is included with the reported current year administration expenses under the heading "Board Expenses — Other".

Note 3 — Lease Obligation

The Coteau Range Community College holds a five-year lease agreement for office space in Moose Jaw that expires October 31, 1980. A new five-year lease agreement for alternative space was signed with the Moose Jaw Business Plaza to cover the period November 1, 1980 to October 31, 1985.

Note 4 — Retroactive Unionized Staff Salaries

The previously indicated unknown liability (Note 3 to June 30, 1979 financial statements) for an unsettled staff wage contract dating back to October 1, 1978 was reflected in the current year expenses. The amounts applicable to the prior fiscal year for these salaries and benefits were \$951 and \$9095 for unsponsored course administration and program support expenses respectively; \$1,302 for program support clerical expense to the sponsored Adult Basic Education program.

Note 5 — Staff Abolitions

In April 1980, the Board actioned their decision for budget restraint reasons to abolish two key program support personnel positions — Career Counsellor and Program Resource Officer.

Note 6 — Sponsored Program Payments

This heading under the "un-sponsored" column of the statements has been used to indicate the revenue received from the Department of Continuing Education for part-time, less than 100% cost recoverable programs. Only those courses which are 100% sponsored are included in the "sponsored" column of the statements.

Note 7 — Some accounts in the 1979 column were adjusted to conform to the current year distribution.

Schedule of Program Expenses

For the Year Ended June 30, 1980

	Un-sponsored Programs	Sponsored Programs	1980 Total	1979 Total
Advertising and promotion	\$ 32,951	\$	\$ 32,951	\$ 30,745
Books and supplies for resale	7,342	.....	7,342	6,558
Reference and library books .....	.....	308	308	1,098
Materials and supplies				
— Instructional	6,836	1,951	8,787	10,852
Office supplies	5,167	1,142	6,309	7,139
In-service training				
— instructors	1,279	225	1,504	1,044
— staff	958	151	1,109	536
Employee benefits				
— instructors	1,796	2,457	4,253	3,052
— staff	11,103	992	12,095	9,866
Postage	2,707	195	2,902	2,425
Rent	31,744	3,230	34,974	31,861
Repair and maintenance	1,917	111	2,028	1,866
Salaries and wages				
— instructors	77,692	73,620	151,312	135,894
— staff (Note 4 & 5)	187,518	20,151	207,669	163,767
Telephone	9,972	804	10,776	9,826
Insurance .....	.....	500	500	.....
Travel				
— instructors	15,835	210	16,045	17,468
— staff	14,753	327	15,080	11,400
— students	1,622	.....	1,622	.....
Agency payments	80,082	.....	80,082	75,670
Equipment less than \$200	834	180	1,014	467
Research	947	.....	947	1,475
Local Contact Committee	1,015	.....	1,015	2,295
Bad debts — uncollectable tuition	425	.....	425	.....
*Sundry	1,771	432	2,203	1,294
	<u>\$ 496,266</u>	<u>\$ 106,986</u>	<u>\$ 603,252</u>	<u>\$ 526,598</u>

* Excludes transfers to capital fund of \$208 from unsponsored program operating grant.

Coteau Range Community College

Schedule of Administration Expenses

For the Year Ended June 30, 1980

	Un-sponsored Programs	Sponsored Programs	1980 Total	1979 Total
	Programs	Programs	Total	Total
Bank charges	\$ 606	\$	\$ 606	\$ 526
Board expenses				
— travel	3,698	.....	3,698	2,868
— honoraria	8,185	.....	8,185	5,125
— other (Note 2)	14,968	.....	14,968	1,313
Dues and subscriptions	245	.....	245	420
Employee benefits	7,267	.....	7,267	6,138
Insurance — general	975	.....	975	1,260
Office supplies — prorated 25%	1,722	.....	1,722	1,713
Postage — prorated 25%	902	.....	902	736
Professional fees	1,700	.....	1,700	1,998
Rent (Note 3)	20,022	.....	20,022	20,817
Repairs and maintenance (Note 7)	430	.....	430	191
Salaries and wages (Note 4)	86,603	.....	86,603	77,892
Telephone — prorated 25%	3,324	.....	3,324	2,954
Travel — administration staff	3,537	.....	3,537	3,110
Utilities	357	.....	357	1,019
In-service training	1,142	.....	1,142	883
Office equipment less than \$200	194	.....	194	287
*Sundry	473	.....	473	273
Adult Basic Education .....	.....	6,000	6,000	6,000
Non-Registered Indian and Metis .....	.....	3,000	3,000	.....
	156,350	9,000	165,350	135,523
Deduct — administration recovery	10,035	.....	10,035	6,000
	\$ 146,315	\$ 9,000	\$ 155,315	\$ 129,523

* Excludes transfers to capital fund of \$8,371 from the unsponsored program operating budget.

Analysis of Program Expenses

Sponsored Programs

For the Year Ended June 30, 1980

	ABE*	NRIM*	Occupational English	1980 Total	1979 Total
	ABE*	NRIM*	English	Total	Total
Advertising and Promotion	\$	\$	\$	\$	\$ 98
Reference and library books	308	.....	.....	308	932
Materials and supplies					
— instructional	1,692	.....	259	1,951	2,609
Office supplies	1,142	.....	.....	1,142	1,736
In-service training					
— instructors	225	.....	.....	225	992
— staff	151	.....	.....	151	118
Employee benefits					
— instructors	2,457	.....	.....	2,457	1,968
— staff	992	.....	.....	992	1,768
Postage	195	.....	.....	195	217
Rent	1,903	.....	1,327	3,230	5,597
Repair and maintenance	111	.....	.....	111	95
Salaries and wages					
— instructors	67,755	.....	5,865	73,620	59,659
— staff	20,151	.....	.....	20,151	29,502
Telephone	804	.....	.....	804	1,040
Insurance	500	.....	.....	500	.....
Travel					
— instructors	54	.....	156	210	322
— staff	327	.....	.....	327	160
Agency payments .....	.....	.....	.....	.....	7,864
Equipment less than \$200	180	.....	.....	180	72
Sundry	432	.....	.....	432	178
Total 1979/80	\$ 99,379	\$	\$ 7,607	\$ 106,986	\$ 114,927
Total 1978/79	\$ 102,717	\$ 12,210	\$	\$	\$ 114,927

* ABE (Adult Basic Education); NRIM (Non-Registered Indian and Metis)

Coteau Range Community College

Analysis of Program Expenses

For the Year Ended June 30, 1980

	Unponsored Programs	Sponsored Programs	1980 Total	1979 Total
Materials and Supplies				
Business and Vocational course materials .. \$	913 \$	..... \$	913 \$	.....
Resource materials	957	644	1,601	4,648
Handouts to students (non-recoverable)	1,940	.....	1,940	980
Consumable materials	1,473	977	2,450	2,031
Counselling supplies	332	.....	332	1,891
Audio visual supplies	1,221	330	1,551	1,302
	<u>\$ 6,836</u>	<u>\$ 1,951</u>	<u>\$ 8,787</u>	<u>\$ 10,852</u>
Sundry				
Dues and subscriptions	114	197	311	158
Insurance — college van	159	.....	159	199
Staff hiring expense	537	63	600	256
Prairie summer — student accommodation ..	482	.....	482	476
Staff First Aid Kits	97	13	110	.....
Freight	147	159	306	129
Other course costs	235	.....	235	76
	<u>\$ 1,771</u>	<u>\$ 432</u>	<u>\$ 2,203</u>	<u>\$ 1,294</u>
Office Supplies				
Duplicating supplies	339	827	1,166	1,508
Other office supplies	4,828	315	5,143	5,631
	<u>\$ 5,167</u>	<u>\$ 1,142</u>	<u>\$ 6,309</u>	<u>\$ 7,139</u>
Rent				
Branch office	660	.....	660	660
Adult Basic Education equipment .....	.....	208	208	3,157
Office equipment — Xerox machine	1,354	2,092	3,446	5,725
Other — Local Contact Committee .....	.....	.....	.....	15
Branch Post Office boxes	30	.....	30	.....
Program facilities	20,444	930	21,374	17,132
Educational equipment	3,855	.....	3,855	1,509
Security in lieu of rent	3,442	.....	3,442	2,472
Utilities — welding panel hookups	1,024	.....	1,024	252
Janitor	935	.....	935	939
	<u>\$ 31,744</u>	<u>\$ 3,230</u>	<u>\$ 34,974</u>	<u>\$ 31,861</u>
Repair and Maintenance				
Automobile — gas and oil	413	.....	413	553
Automobile repairs and other	386	.....	386	490
Instructional — equipment	511	.....	511	154
Office equipment				
— service agreements	461	111	572	551
Other	146	.....	146	118
	<u>\$ 1,917</u>	<u>\$ 111</u>	<u>\$ 2,028</u>	<u>\$ 1,866</u>
Local Contact Committee				
Development	385	.....	385	2,143
Petty cash fund expenses	630	.....	630	152
	<u>\$ 1,015</u>	<u>\$</u>	<u>\$ 1,015</u>	<u>\$ 2,295</u>
Employee Benefits — Instructors				
Canada Pension Plan	682	965	1,647	1,426
Unemployment Insurance	59	1,074	1,133	1,257
Workers' Compensation	1,055	418	1,473	369
	<u>\$ 1,796</u>	<u>\$ 2,457</u>	<u>\$ 4,253</u>	<u>\$ 3,052</u>
Employee Benefits — Support Staff				
Group Pension	5,106	405	5,511	4,346
Group Insurance	1,293	126	1,419	1,012
Canada Pension Plan	2,100	211	2,311	1,809
Unemployment Insurance	2,051	193	2,244	2,355
Workers' Compensation	553	57	610	344
	<u>\$ 11,103</u>	<u>\$ 992</u>	<u>\$ 12,095</u>	<u>\$ 9,866</u>

Coteau Range Community College

Analysis of Program Expenses

For the Year Ended June 30, 1980

Agency Payments	Instructor Pay	Instructor Travel	Materials	Un-sponsored	Sponsored	1980 Total	1979 Total
University of Regina	30,350 \$	8,827 \$	.....	39,177 \$	.....	39,177 \$	31,752
University of Saskatchewan	1,288	3,089	.....	4,377	.....	4,377	2,100
Saskatchewan Technical Institute							
— Un-sponsored	11,329	952	*	12,281	.....	12,281	10,598
— NRIM	.....	.....	.....	.....	.....	.....	3,018
Kelsey Institute	341	.....	.....	341	.....	341	100
Wascana Institute	110	.....	.....	110	.....	110	120
Private Companies							
— Un-sponsored	19,768	4,028	*	23,796	.....	23,796	24,064
— NRIM	.....	.....	.....	.....	.....	.....	3,918
	\$ 63,186 \$	16,896 \$	Note 7	80,082 \$	.....	80,082 \$	75,670

Analysis of Program Expenses

For the Year Ended June 30, 1980

Advertising*	North	Central	Moose Jaw	South	Business & Vocational	Unallocated	Un-sponsored Programs	Sponsored Programs	1980 Total	1979 Total
Supplies	13 \$	.....	95 \$	.....	3 \$	1,698 \$	1,809 \$	.....	1,809 \$	589
Newspaper	1,150	372	5,578	636	1,141	.....	8,877	.....	8,877	11,352
Radio	.....	.....	510	.....	.....	.....	510	.....	510	1,975
Commercial Printers	2,377	2,612	8,663	2,229	551	74	16,506	.....	16,506	11,942
Posters	115	91	173	82	19	.....	480	.....	480	301
Postage	320	298	942	218	183	.....	1,961	.....	1,961	2,461
Other	94	.....	937	.....	15	34	1,080	.....	1,080	389
Total Advertising	\$ 4,069 \$	\$ 3,373 \$	\$ 16,898 \$	\$ 3,165	\$ 1,912 \$	\$ 1,806 \$	\$ 31,223 \$	.....	\$ 31,223 \$	\$ 29,009

* Regional and unallocated distribution refers to unsponsored programs only.

Analysis of Program Expenses

For the Year Ended June 30, 1980

Promotion*	North	Central	Moose Jaw	South	Business & Vocational	Unallocated	Un-sponsored Programs	Sponsored Programs	1980 Total	1979 Total
Newspaper	126 \$	126 \$	.....	126 \$	1,238
Commercial Printers	615	615	.....	615	100
Posters	61	61	.....	61	154
Radio	128	128	.....	128	154
Displays	512	512	.....	512	.....
Other	7	10	47	222	286	.....	286	90
Total Promotion	7	10	47	1,664	1,728	.....	1,728	1,736
Total Advertising and Promotion	\$ 4,069 \$	\$ 3,373 \$	\$ 16,905 \$	\$ 3,175	\$ 1,959 \$	\$ 3,470 \$	\$ 32,951 \$	.....	\$ 32,951 \$	\$ 30,745

* Regional and unallocated distribution refers to unsponsored programs only.

Coteau Range Community College

Analysis of Administration Expenses

For the Year Ended June 30, 1980

	1980	1979
Rent		
Xerox copier — prorated 25%	\$ 451	\$ 1,124
Office equipment — postage machine	406	387
— typewriter .....	.....	16
Central office	19,135	19,260
Post office box	30	30
	<u>\$ 20,022</u>	<u>\$ 20,817</u>
Repair and Maintenance		
Service agreements on equipment — prorated 25%	153	164
Air conditioning and sign — prorated 25%	25	14
Janitor supplies — prorated 25% .....	.....	13
Other — prorated 25%	24	.....
Vehicle (not prorated)	228	.....
	<u>\$ 430</u>	<u>\$ 191</u>
Sundry		
First Aid and Survival Kits	261	.....
Other	10	.....
Reference books	134	169
Freight/express	7	61
Staff hiring expenses .....	.....	43
Saskatchewan Community Colleges Principals' Committee	61	.....
	<u>\$ 473</u>	<u>\$ 273</u>

Analysis of Administration Expenses

For the Year Ended June 30, 1980

	1980	1979
Other Board Expenses		
Common Table Negotiations	\$ 8,960	\$
Trustees' Association (SCCTA)	5,303	.....
Personnel Development Committee .....	.....	100
Board in-service training	100	578
Signing officer's indemnity	390	390
Workers' Compensation	175	245
Other	40	.....
	<u>\$ 14,968</u>	<u>\$ 1,313</u>
Dues and Subscriptions		
Subscriptions	30	220
Dues — Saskatchewan Association for Lifelong Learning	35	25
— Association of Canadian Community Colleges	125	125
— Chamber of Commerce	45	.....
— Other	10	50
	<u>\$ 245</u>	<u>\$ 420</u>
Employee Benefits		
Canada Pension	856	725
Unemployment Insurance	1,012	964
Group Insurance	591	508
Group Pension	4,467	3,778
Workers' Compensation	341	163
	<u>\$ 7,267</u>	<u>\$ 6,138</u>
Office Supplies		
Office supplies — prorated 25%	1,609	1,490
Xerox supplies — prorated 25%	113	223
	<u>\$ 1,722</u>	<u>\$ 1,713</u>

Coteau Range Community College

Schedule of Accounts Receivable

As at June 30, 1980

		1980	1979
Department of Continuing Education			
— Adult Basic Education programs	\$ 14,723	\$	
— Occupational English programs	2,590		
— Field Representative office and phone	333		
— Field Representative in-service tuition	40		
— Labour Consultant in-service tuition	40		
— English as a Second Language Program	173	17,899	
Tuition Due from Organizations:			
— Prairie West Community College	516		
— Association of Metis & Non Status Indians of Saskatchewan	130		
— Briercrest Recreation Board	50		
— St. Victor Local Contact Committee (golf course)	36		
— Mistikwa Community College — in-service	20		
— Saskatchewan Community Colleges Trustees' Association — in-service	8	760	
Due from Businesses and Organizations:			
— Saskatchewan Community Colleges Trustees' Association	258		
— Saskatchewan Government Employees' Association	87		
— Moose Jaw Art Museum	50		
— University of Saskatchewan	24		
— Peter's Camera Shop	21	440	
Due from Staff:			
— Art Bell	2		
— George Cassie	2		
— Eleanor Mandryk	1	5	
		\$ 19,104	\$ 21,720

Schedule of Accounts Payable

As at June 30, 1980

		1980	1979
Wages and Salaries			
— University of Regina	\$ 1,204	\$	
— various instructors	1,680	2,884	
Rents for Facilities			
— Assiniboia School Unit	567		
— Borderland School Unit	79		
— Canadian Legion No. 17, Assiniboia	40	686	
Due to Trade Suppliers			
— Xerox of Canada	121	121	
Tuition for Adult Basic Education Program			
— Department of Continuing Education		203	
		\$ 3,894	\$ 6,384

Cumberland Community College

Members of the Board
Cumberland Community College
Nipawin, Saskatchewan

Auditor's Report

We have examined the operating fund and capital fund balance sheets of Cumberland Community College as at June 30, 1980 and the statements of changes in fund balances and of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1980 and the results of its operations and the changes in financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Nipawin, Saskatchewan, August 29, 1980.

Armstrong and Neumann,
Chartered Accountants.

Balance Sheet — Operating Fund

Assets

	1980	June 30, 1979
Current Assets:		
Cash	\$ 76,269	\$ 76,546
Accounts receivable	8,440	5,134
Accrued interest receivable	485	1,251
Prepaid expenses	2,525	2,975
Total Current Assets	<u>\$ 87,719</u>	<u>\$ 85,906</u>

Liabilities and Surplus

Current Liabilities:

Accounts payable	\$ 1,574	\$ 3,556
Total Liabilities	<u>1,574</u>	<u>3,556</u>
Surplus	<u>86,145</u>	<u>82,350</u>
Total Liabilities and Surplus	<u>\$ 87,719</u>	<u>\$ 85,906</u>

Balance Sheet — Capital Fund

Assets

	1980			1979	
	Cost	Accumulated depreciation	Net book value	Net book value	
Fixed Assets:					
Films	\$ 2,996	\$ 1,821	\$ 1,175	\$ 1,678	
Audio visual and other educational equipment	35,089	21,687	13,402	13,953	
Office furniture and fixtures	33,250	19,497	13,753	14,224	
Leasehold improvements	64	58	6	18	
Total Fixed Assets	<u>\$ 71,399</u>	<u>\$ 43,063</u>	<u>\$ 28,336</u>	<u>\$ 29,873</u>	

Liabilities and Equity

Total Liabilities	1980 Nil	1979 Nil
Equity		
Balance beginning of year	\$ 29,873	\$ 34,512
Transfers from operating fund	5,767	3,137
Depreciation	(7,304)	(7,776)
Total Equity	<u>\$ 28,336</u>	<u>\$ 29,873</u>

Cumberland Community College

Operating Fund

Statement of Revenue, Expenses and Other Changes

	Year Ended June 30,		
	1980		1979
	Un-sponsored Programs	Sponsored Programs	Total
Revenue:			Total
Operating tuition fees payments.....	\$ 67,629	\$ 94,429	\$ 162,058
Supplemental Payments.....	326,760	.....	326,760
Other.....	36,901	.....	36,901
Total Revenues.....	431,290	94,429	525,719
Expenses:			
Program — direct costs	165,858	72,329	238,187
— supportive costs	167,777	.....	167,777
Administration	88,093	22,100	110,193
Total Expenses.....	421,728	94,429	516,157
Excess of Revenue over Expenses	9,562	.....	9,562
Capital Expenditures:			
Audio visual and other educational equipment	2,800	.....	2,800
Office furniture and equipment	2,967	.....	2,967
Total Capital Expenditures.....	5,767	.....	5,767
Surplus for Year.....	\$ 3,795	\$	3,795
Surplus — beginning of year			82,350
Adjustment re overprovision for program expenses in 1978			43
Surplus at end of year			\$ 86,145

Statement of Changes in Fund Balances

	Year Ended June 30,			
	1980		1979	
	Current Operating Fund	Capital Fund	Current Operating Fund	Capital Fund
Revenues and Other Additions:				
Current fund revenues	\$ 525,719	\$	\$ 500,647	\$
Facilities and equipment purchased through current operating fund .....	.....	5,767	.....	3,137
Adjustment re overprovision for program expenses in 1978.....	.....	.....	43	.....
Total Revenues and Other Additions	525,719	5,767	500,690	3,137
Expenditures and Other Deductions:				
Educational and general expenditure	516,157	.....	465,701	.....
Expended for facilities and equipment	5,767	.....	3,137	.....
Depreciation .....	.....	7,304	.....	7,776
Total Expenditures and Other Deductions	521,924	7,304	468,838	7,776
Net increase (decrease) for the year	3,795	(1,537)	31,852	(4,639)
Fund balance at beginning of year	82,350	29,873	50,498	34,512
Fund Balance at End of Year	\$ 86,145	\$ 28,336	\$ 82,350	\$ 29,873

Cumberland Community College

Schedule of Direct Program Expenses

		Year Ended June 30,	
		1980	1979
Advertising	\$	10,446	\$ 8,570
Agency payments		16,301	17,607
Reference books		679	.....
In-service training		841	2,337
Instructional material		10,491	14,886
Other direct costs		1,439	.....
Driver training car licence and insurance		319	351
Other professional services		4,543	2,233
Rent — facilities		36,168	27,622
— equipment		1,472	2,326
Repairs — auto		292	.....
— educational equipment		1,209	618
Salaries — instructors		126,624	120,097
— janitorial		125	770
Staff benefits		2,827	2,127
Workers' compensation		424	608
Travel and conferences		15,373	15,913
Tuition fee refunds		837	2,960
Supplies for resale		5,335	4,926
Innovative projects		2,442	1,577
Total Direct Program Expenses	\$	238,187	\$ 225,528

Schedule of Program Support Expenses

		Year Ended June 30,	
		1980	1979
Postage	\$	4,066	\$ 3,589
Supplies and stationery		5,132	4,742
Telephone		6,946	7,277
Freight		506	776
Other services		3,257	.....
Rent — buildings		4,160	4,160
Repairs and maintenance		354	.....
Salaries — co-ordinators		78,542	60,622
Salaries — clerical		42,391	39,851
Staff benefits		10,019	7,537
Workers' compensation		837	1,199
Travel		8,349	9,370
In-service training		1,139	.....
Local contact committees		1,713	2,102
Other		366	287
Total Program Support Expenses	\$	167,777	\$ 141,512

Cumberland Community College

Schedule of Administration Expenses

	Year Ended June 30,	
	1980	1979
Advertising	\$ 213	\$ 798
Public relations	1,093	786
Board expenses — travel	4,413	3,925
— honoraria	7,425	6,598
Board expenses — other	501	.....
Reference books	10	.....
In-service training	664	.....
Dues and subscriptions	4,183	423
Insurance	1,198	968
Postage	1,332	1,168
Supplies and stationery	2,130	1,542
Telephone	2,315	2,336
Utilities	2,744	2,195
Freight	124	.....
Audit fees	1,400	1,050
Other services	421	.....
Rent — buildings	15,525	15,300
— office equipment	2,060	2,217
Repairs to office equipment	938	1,187
Janitorial services	1,710	1,658
Salaries	51,334	49,276
Staff benefits	2,058	1,875
Workers' compensation	311	446
Travel and conferences	6,091	4,913
Total Administration Expenses	<u>\$ 110,193</u>	<u>\$ 98,661</u>

Schedule of Sponsored Programs Expense

	Year Ended June 30,	
	1980	1979
Wages	\$ 56,277	\$ 63,081
Rent — buildings	7,157	.....
		9,249
Rent — equipment	1,742	.....
Duplicating	429	.....
Postage	69	92
Supplies	4,100	7,386
Travel	1,536	5,169
Telephone	12	119
Equipment	468	.....
Utilities	400	.....
Other	139	166
Total Direct Costs	<u>72,329</u>	<u>85,262</u>
Administration charges	22,100	18,228
Total Sponsored Program Expense	<u>\$ 94,429</u>	<u>\$ 103,490</u>

Cypress Hills Community College

Auditor's Report

to the Board of the
Cypress Hills Community College

We have examined the operating fund balance sheet and the capital fund balance sheet of the Cypress Hills Community College as at June 30, 1980 and the statement of revenue and expenditure and the schedules of program expenses and administration expenses for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Jeffery, Stark, Blenner-Hassett & Kushner
Chartered Accountants

Swift Current, Saskatchewan, September 11, 1980

Statement 1

Operating Fund Balance Sheet as at June 30, 1980

	1980	1979
Assets		
Current Assets		
Cash.....	\$ 38,577	\$ 66,719
Accounts receivable (Note 2)	46,142	3,309
Prepaid expenses	616	246
Utility deposits	51	51
	<u>\$ 85,386</u>	<u>\$ 70,325</u>
Liabilities and Surplus		
Current Liabilities		
Accounts payable	127	97
Surplus — Statement 2	85,259	70,228
	<u>\$ 85,386</u>	<u>\$ 70,325</u>

The accompanying notes form an integral part of this financial statement.

Statement 2

Capital Fund Balance Sheet as at June 30, 1980

	1980	1979
Assets		
Fixed Assets — at cost		
Audio-visual equipment.....	\$ 39,734	\$ 40,181
Other instructional equipment	47,192	3,936
Office furniture and equipment	28,711	27,889
Leasehold improvements	1,100	1,100
	<u>116,737</u>	<u>73,106</u>
Less accumulated depreciation (Note 1)	59,646	.....
	<u>\$ 57,091</u>	<u>\$ 73,106</u>
Equity in Capital Assets		
Balance, beginning of year	73,106	79,023
Less adjustment re depreciation not recorded in prior years (Note 1)	45,374	.....
	<u>27,732</u>	<u>79,023</u>
Additions — from operating fund .....	.....	600
— from sale of assets	2,055	1,800
— from grants	44,191	.....
	<u>73,978</u>	<u>81,423</u>
Less — disposals, at cost	(2,733)	(2,750)
— adjustments	119	(5,567)
— provision for depreciation (Note 1)	(14,273)	.....
	<u>\$ 57,091</u>	<u>\$ 73,106</u>

The accompanying notes form an integral part of this financial statement.

Cypress Hills Community College

Statement 3

Summary Statement of Revenue and Expenditure

For the Year Ended June 30, 1980

	Flat Grant Programs	Cost Shared Programs	Total 1980	1979
Revenue:				
Student tuition fees	\$ 117,374	\$	\$ 117,374	\$ 121,294
Formula grants received	469,980	.....	469,980	447,143
Sponsorship payments .....	.....	227,212	227,212	45,961
Capital grants .....	.....	44,191	44,191	.....
Interest and sundry	19,280	.....	19,280	22,478
Total Revenue	606,634	271,403	878,037	636,876
Expenditures:				
Program costs — direct (Schedule 1)	229,293	213,323	442,616	294,391
— support (Schedule 1)	201,343	.....	201,343	182,878
Capital purchases .....	.....	44,191	44,191	.....
Administration	160,967	13,889	174,856	175,207
Total Expenditures	591,603	271,403	863,006	652,476
Operating Surplus (deficit) for the year			15,031	(15,600)
Surplus, beginning of year			70,228	86,056
Less prior period adjustments .....			.....	(228)
Surplus, end of year			\$ 85,259	\$ 70,228

The accompanying notes form an integral part of this financial statement.

Notes to the June 30, 1980 Financial Statements

1. Depreciation

In years prior to 1980 the Community College did not record depreciation. However, depreciation was provided for the 1980 fiscal year. As a result, the carrying values of fixed assets were adjusted to reflect the amount of depreciation which should have accumulated in previous periods. Depreciation is now provided on a declining balance basis at a rate of 20% per year.

2. Accounts Receivable

At June 30, 1980 the Community College had the following accounts receivable:

Grants receivable — re welding equipment	\$ 20,247
— re cost shared program expense	22,023
Other departmental recoveries	2,809
Gas rebate	816
Sundry	247
	<u>\$ 46,142</u>

Schedule of Program Expenses

For the Year Ended June 30, 1980

Schedule 1

	Direct Expenses	Support Expenses	1980 Total	1979 Total
Advertising	\$ 14,646	\$	\$ 14,646	\$ 19,983
Employee benefits	5,756	14,079	19,835	10,415
Equipment repairs .....	.....	672	672	1,767
Materials and supplies	45,407	779	46,186	14,000
Office supplies .....	.....	7,248	7,248	5,477
Package program	50,064	.....	50,064	37,311
Postage .....	.....	3,438	3,438	3,619
Rent of equipment and facilities	73,491	256	73,747	42,403
Salaries and wages — instructors	209,812	4,513	214,325	139,546
— staff .....	.....	148,416	148,416	123,876
Telephone	143	9,263	9,406	9,758
Travel — instructors	43,297	.....	43,297	55,190
— staff .....	.....	12,679	12,679	13,269
Sundry .....	.....	.....	.....	655
	442,616	201,343	643,959	477,269
Less allocated to sponsored	213,323	.....	213,323	36,961
	<u>\$ 229,293</u>	<u>\$ 201,343</u>	<u>\$ 430,636</u>	<u>\$ 440,308</u>

The accompanying notes form an integral part of this financial statement.

Cypress Hills Community College

Schedule 2

Schedule of Administration Expenses

For the Year Ended June 30, 1980

	1980	1979
Advertising	\$ 120	\$ 196
Board expenses — indemnity	11,613	12,058
— travel	7,556	6,669
— S.C.C.T.A. membership	5,365	.....
Dues and subscriptions	565	265
Employee benefits	8,546	6,830
Insurance	1,732	1,734
Legal and audit	2,220	2,607
Office supplies	2,495	2,828
Postage	1,101	1,297
Office and equipment rentals	28,895	29,583
Repairs and maintenance	741	1,232
Salaries and wages	96,564	99,732
Telephone	1,950	2,275
Staff Travel	5,056	4,983
Sundry	337	518
	<u>174,856</u>	<u>172,807</u>
Add capital purchases .....	.....	2,400
	<u>174,856</u>	<u>175,207</u>
Less allocation to sponsored programs	13,889	9,000
	<u>\$ 160,967</u>	<u>\$ 166,207</u>

The accompanying notes form an integral part of this financial statement.

Mistikwa Community College

Auditor's Report

The Chairman and the Board of Directors,
Mistikwa Community College.

We have examined the balance sheets of Mistikwa Community College as at June 30, 1980, the statement of operations and surplus and equity in capital fund assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

North Battleford, Saskatchewan, August 29, 1980

Swanson, Gladwell & Co.
Chartered Accountants.

Revenue Fund Balance Sheet

June 30, 1980

	1980	1979
Assets		
Current:		
Cash.....	\$ 316	\$ 214
Bank.....	72,836	117,565
Accounts receivable.....	75,356	11,831
Prepaid expenses.....	2,075	2,484
	<u>\$ 150,583</u>	<u>\$ 132,094</u>
Liabilities		
Current:		
Accounts payable.....	10,581	3,100
Due to capital fund.....	.....	1,013
	<u>10,581</u>	<u>4,113</u>
Surplus		
Surplus.....	140,002	127,981
	<u>\$ 150,583</u>	<u>\$ 132,094</u>

Capital Fund Balance Sheet

June 30, 1980

	1980	1979
Assets		
Due from Revenue Fund.....	\$ \$	1,013
Equipment at Cost: — Note 1		
Office furniture and equipment.....	35,059	31,032
Instructional equipment.....	72,856	23,960
Other assets.....	1,790	1,790
	<u>\$ 109,705</u>	<u>\$ 57,795</u>
Equity in Capital Fund Assets		
Investment in capital assets.....	109,705	57,795
	<u>\$ 109,705</u>	<u>\$ 57,795</u>
Statement of Equity in Capital Fund Assets		
Balance beginning of year.....	57,795	40,300
Transfers from revenue fund.....	51,910	17,495
	<u>\$ 109,705</u>	<u>\$ 57,795</u>

Mistikwa Community College

Statement of Operations and Surplus

for the year ended June 30, 1980

Revenue

		<i>Sponsored Programs</i>	<i>General Operating</i>	<i>1980 Total</i>	<i>1979 Total</i>
Department of Continuing Education Grants . . . \$		\$	399,850 \$	399,850 \$	371,916
Tuition fees			72,582	72,582	63,646
Rental of facilities			4,605	4,605	4,530
Interest and dividends			11,858	11,858	4,112
Sponsored programs — N.R.I.M./O.T.A.	393,816		393,816	393,816	393,746
Miscellaneous			39	39	2,140
	<u>393,816</u>		<u>488,934</u>	<u>882,750</u>	<u>840,090</u>

Expenditures

Administration		197,068	197,068	159,837
Program		345,362	345,362	261,370
Sponsored program — N.R.I.M.	235,309		235,309	234,960
Sponsored program — O.T.A.	92,990		92,990	88,254
	<u>328,299</u>	<u>542,430</u>	<u>870,729</u>	<u>744,421</u>
Current Year's Surplus	\$ 65,517	\$ (53,496)	12,021	95,669
Surplus — beginning of the year			127,981	38,238
Prior period adjustments				(5,926)
Surplus — end of the year			<u>\$ 140,002</u>	<u>\$ 127,981</u>

Notes to the Financial Statements

June 30, 1980

Note 1: Significant Accounting Policies

Equipment is accounted for on the fund accounting basis whereby it is carried at cost.

Note 2: The Department of Continuing Education reimburses Mistikwa Community College for indirect costs on the formula of 75% of certain direct wage costs. The agreed amount is paid over in 12 equal instalments, and is not varied to account for actual indirect costs incurred. Since the specific indirect costs cannot be identified, they have been included in the expenses reported as "General Operating".

Details of Expenditure

for the year ended June 30, 1980

	<i>1980</i>	<i>1979</i>
Administration		
Salaries		
Administrative	\$ 89,677 \$	58,821
Canada Pension	863	729
Unemployment Insurance	890	806
Other benefits	4,984	2,792
Total Salaries	<u>96,414</u>	<u>63,148</u>
Contractual Services and Supplies		
Photo copy	3,968	3,639
Postage	1,350	890
Telephone	2,872	2,509
Office supplies	2,725	4,022
Accounting services	6,256	5,554
Total Contractual Services and Supplies	<u>17,171</u>	<u>16,614</u>
Other Office Expense		
Dues, subscriptions and taxes	1,529	1,060
Caretaking and janitorial services	2,400	2,400
Rent of facilities	14,839	14,006
Fidelity and Casualty Insurance	1,476	1,441
Utilities	323	596
Advertising	4,208	4,497
Repairs and maintenance	2,101	3,961
Administrative travel	12,128	4,107
Audit	3,725	3,850
Legal	4,165	5,241
Other	2,978	4,263
Total Other Office Expense	<u>49,872</u>	<u>45,422</u>

Mistikwa Community College

Details of Expenditure — (Continued)

	1980	1979
Expense of Board		
Honorarium and benefits	\$ 8,780	\$ 12,738
Board travel and sustenance	12,687	18,192
Public relations	2,363	1,601
Professional development	3,240	1,753
Other Board expense	6,541	369
Total Expense of Board	33,611	34,653
Total Administration Expense to Statement of Operations	\$ 197,068	\$ 159,837
Program		
Instructional Salaries		
Instructors	\$ 78,089	\$ 77,934
Canada Pension	539	535
Unemployment Insurance	14	227
Other benefits	968	625
Total Instructional Salaries	79,610	79,321
Supportive Salaries		
Field support staff	24,846	16,387
Local Co-ordinators	16,688	13,705
Resources personnel and clerical	61,238	41,865
Canada Pension	1,034	1,372
Unemployment Insurance	738	1,142
Other benefits	2,942	3,467
Total Supportive Salaries	107,486	77,938
Instructional Aids		
Instructional material and supplies	9,664	2,675
Total Instructional Aids	9,664	2,675
Contractual Service and Supplies		
Payments to other agencies	5,975	2,305
Advertising	7,452	8,516
Other contracted services	11,413	10,692
Total Contractual Service and Supplies	24,840	21,513
Other Instruction		
Supportive staff travel	8,916	5,578
Instructor travel	15,668	12,632
Total Other Instruction	24,584	18,210
Office		
Postage	4,086	2,128
Stationery and supplies	7,419	5,492
Telephone	9,133	7,116
Utilities	971	778
Other	2,673	2,292
Total Office	24,282	17,806
Facilities		
Caretaking and janitorial services	2,262	1,328
Rent of facilities	20,271	23,468
Total Facilities	22,533	24,796
Instructional Equipment		
Equipment rental	453	1,616
Contribution to capital	51,910	17,495
Total Instructional Equipment	52,363	19,111
Total Program Expenses to Statement of Operations	\$ 345,362	\$ 261,370

Mistikwa Community College

Details of Expenditure — (Concluded)

	1980	1979
Sponsored Programs — N.R.I.M.		
Instructional Salaries		
Instructors	\$ 110,319	\$ 108,198
Canada Pension	1,635	1,504
Unemployment Insurance	1,806	1,169
Other benefits	1,382	868
Total Instructional Salaries	115,142	111,739
Supportive Salaries		
Co-ordinators	40,924	27,342
Resources personnel and clerical .....	.....	7,408
Canada Pension	569	507
Unemployment Insurance	604	404
Other benefits	1,900	330
Total Supportive Salaries	43,997	35,991
Instructional Aids		
Instructional material and supplies	16,466	31,444
Total Instructional Aids	16,466	31,444
Contractual Service and Supplies		
Advertising	2,870	70
Other contracted services	11,413	10,692
Total Contractual Service and Supplies	14,283	10,762
Other Instruction Expense		
Supportive staff travel	6,635	7,654
Instructor travel	4,969	9,195
Total Other Instruction Expense	11,604	16,849
Facilities		
Caretaking and janitorial services .....	.....	237
Rent of facilities	33,817	22,104
Total Facilities	33,817	22,341
Instructional Equipment		
Equipment rental .....	.....	5,834
Total Instructional Equipment .....	.....	5,834
Total N.R.I.M. Expenses to Statement of Operations	\$ 235,309	\$ 234,960
Sponsored Program — O.T.A.		
Instructional Salaries		
Instructors	\$ 58,747	\$ 57,579
Canada Pension	904	727
Unemployment Insurance	823	405
Other benefits	390	462
Total Instructional Salaries	60,864	59,173
Instructional Aids		
Instructional material and supplies	6,905	8,399
Total Instructional Aids	6,905	8,399
Contractual Service and Supplies		
Advertising	298	.....
Other contracted services	11,413	10,692
Total Contractual Service and Supplies	11,711	10,692
Other Instruction Expense		
Supportive staff travel	742	381
Instructor travel	1,756	874
Total Other Instruction Expense	2,498	1,255
Facilities		
Caretaking and janitorial services	170	.....
Rent of facilities	10,842	8,735
Total Facilities	11,012	8,735
Total O.T.A. Expenses to Statement of Operations	\$ 92,990	\$ 88,254

Natonum Community College

Auditor's Report

To the Board of Directors of
Natonum Community College

We have examined the balance sheets of Natonum Community College as at June 30, 1980 and the statements of revenue, expenses and other changes and changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1980, and the results of its operations and changes in fund balances for the year then ended, in accordance with accounting principles generally applied to Community Colleges on a basis consistent with that of the preceding year.

Prince Albert, Saskatchewan, September 2, 1980.

Deloitte Haskins & Sells
Chartered Accountants

Balance Sheet

June 30, 1980

Capital Fund Assets

	1980	1979
Furniture, equipment and leasehold improvements, at cost less accumulated depreciation (Note 3)	\$ 270,029	\$ 314,044

Fund Balance

Investment in capital assets	\$ 270,029	\$ 314,044
------------------------------------	------------	------------

Operating Fund Assets Current

Cash	\$ 100	\$ 9,803
Receivables		
Trade	52,685	20,305
Grants	84,720	109,732
	<u>\$ 137,505</u>	<u>\$ 138,840</u>

Liabilities and Fund Balance

Current		
Bank indebtedness	\$ 1,476	\$
Payables	82,670	47,854
Deferred income	50,000	50,000
	<u>134,146</u>	<u>97,854</u>
Fund balance	3,359	40,986
	<u>\$ 137,505</u>	<u>\$ 138,840</u>

See accompanying notes

Natonum Community College

Operating Fund

Statement of Revenue, Expenses and Other Changes

Year Ended June 30, 1980

	Un-sponsored Programs	Sponsored Programs	Total 1980	Total 1979
Revenue:				
Grants	\$ 394,920	\$ 1,244,814	\$ 1,639,734	\$ 1,567,431
Tuition fees	156,839	.....	156,839	84,865
Rental	34,550	.....	34,550	33,600
Administrative	1,500	.....	1,500	6,510
Contract	45,800	.....	45,800	5,921
Miscellaneous	1,306	.....	1,306	1,872
	<u>634,915</u>	<u>1,244,814</u>	<u>1,879,729</u>	<u>1,700,199</u>
Expenses				
Administration	97,035	334,246	431,281	371,007
Program — direct	397,790	891,371	1,289,161	1,044,133
Program — support	167,035	.....	167,035	180,816
	<u>661,860</u>	<u>1,225,617</u>	<u>1,887,477</u>	<u>1,595,956</u>
Excess of revenue over expenditure before capital contributions	<u>(26,945)</u>	<u>19,197</u>	<u>(7,748)</u>	<u>104,243</u>
Less: Contributions to the capital fund				
Vehicle .....	.....	.....	.....	2,675
Office equipment	1,644	1,544	3,188	5,119
Instructional equipment	4,880	17,653	22,533	75,268
Leasehold improvements	5,079	.....	5,079	41,931
Payment of principal bank loan .....	.....	.....	.....	1,322
	<u>11,603</u>	<u>19,197</u>	<u>30,800</u>	<u>126,315</u>
Deficit for year	<u>\$ 38,548</u>	<u>\$</u>	<u>\$ 38,548</u>	<u>\$ 22,072</u>

See accompanying notes

Statement of Changes in Fund Balances

Year Ended June 30, 1980

Operating Fund

	1980	1979
Surplus (deficit) for year	\$ (38,548)	\$ (22,072)
Fund balance, beginning of year	<u>40,986</u>	<u>63,660</u>
	<u>2,438</u>	<u>41,588</u>
Adjustment to prior years	<u>921</u>	<u>(602)</u>
Fund balance, end of year	<u>\$ 3,359</u>	<u>\$ 40,986</u>

Capital Fund

Fund balance, beginning of year	\$ 314,044	\$ 267,011
Contributions by operating fund		
Vehicle .....	.....	2,675
Office equipment	3,188	5,119
Instructional equipment	22,533	75,268
Leasehold improvements	5,079	41,931
Payment of principal on bank loan .....	.....	1,322
	<u>344,844</u>	<u>393,326</u>
Depreciation of fixed assets (Note 1)	<u>(74,815)</u>	<u>(79,282)</u>
Fund balance, end of year	<u>\$ 270,029</u>	<u>\$ 314,044</u>

See accompanying notes

Natonum Community College

Notes to Financial Statements

June 30, 1980

1. Accounting policies

(a) Furniture, equipment and leasehold improvements are reported at cost less accumulated depreciation. The depreciation is recorded as a direct charge against Capital Fund Equity.

(b) It is the policy of the College to capitalize all furniture, equipment and leasehold improvements purchased.

(c) Depreciation

Commencing in 1979 depreciation is recorded using the diminishing balance method for all fixed assets except for leasehold improvements at the following rates:

Furniture and equipment	20%
Delivery vehicles	30%
Leasehold improvements	Straight line over 5 years

2. The College has a lease commitment of \$24,000 per year ending August 31, 1981

3. Furniture, equipment and leasehold improvements

	1980		1979	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Delivery vehicle	\$ 6,175	\$ 3,149	\$ 3,026	\$ 4,323
Bookkeeping machine	17,003	6,121	10,882	13,602
Furniture and equipment	66,362	23,380	42,982	50,539
Instructional equipment	194,149	66,288	127,861	137,293
Leasehold improvements	140,438	55,160	85,278	108,287
	<u>\$ 424,127</u>	<u>\$ 154,098</u>	<u>\$ 270,029</u>	<u>\$ 314,044</u>

4. Leasehold improvements include expenditures for renovations to St. Patrick's Orphanage which the College is leasing from St. Patrick's Orphanage Board and for the Central Avenue Office, which the College is leasing from Norland Enterprises Ltd.

Administration Expenses

Year Ended June 30, 1980

	Un-sponsored Programs	Sponsored Programs	Total 1980	Total 1979
Administration	\$ 3,276	\$ 3,277	\$ 6,553	.....
Advertising	.....	1,426	1,426	2,738
Association fees	4,764	.....	4,764	180
Audit fee	1,650	1,650	3,300	3,400
Bank charges and interest	1,920	.....	1,920	1,481
Board expenses — conventions	5,903	.....	5,903	6,742
— honoraria	5,650	.....	5,650	5,418
— public relations	2,450	.....	2,450	1,545
— travel	1,823	.....	1,823	1,987
— miscellaneous	162	.....	162	1,664
Cleaning supplies	—	2,166	2,166	2,273
Contractual services	—	13,492	13,492	6,059
Dues and subscriptions	170	547	717	602
Duplicating	2,210	3,773	5,983	10,040
Freight	—	1,341	1,341	1,453
Insurance — buildings and contents	3,083	1,300	4,383	4,255
— other	2,292	.....	2,292	2,311
Legal fees	580	.....	580	411
Materials and supplies	1,233	17,422	18,655	13,417
Postage	626	2,604	3,230	2,750
Rent — equipment	.....	2,878	2,878	604
— facilities	2,400	23,057	25,457	26,047
Repairs — equipment	.....	1,184	1,184	806
— vehicles	2,021	.....	2,021	1,774
Salaries	44,632	224,406	269,038	239,007
Small tools	123	254	377	234
Telephone	2,279	10,174	12,453	11,667
Travel	2,521	12,681	15,202	11,670
Union negotiations	4,132	.....	4,132	.....
Utilities	1,135	10,614	11,749	10,472
	<u>\$ 97,035</u>	<u>\$ 334,246</u>	<u>\$ 431,281</u>	<u>\$ 371,007</u>

Natonum Community College

Direct Program Expenses

Year Ended June 30, 1980

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>Total 1980</i>	<i>Total 1979</i>
Advertising	\$ 27,034	\$ 117	\$ 27,151	.....
Contact committee	378	.....	378	.....
Contractual services .....	.....	6,797	6,797	4,218
D.N.S. — project	18,764	.....	18,764	.....
Fee refund	222	.....	222	.....
Insurance	938	.....	938	707
Materials and supplies	29,557	89,938	119,495	121,346
Rent — equipment	13,267	10,524	23,791	16,280
— facilities	31,968	110,400	142,368	137,742
— vehicles	2,315	.....	2,315	.....
Repairs — Emma Lake	977	.....	977	.....
— equipment	1,706	881	2,587	1,945
Salaries and employee benefits	180,547	648,957	829,504	702,851
Small tools .....	.....	6,634	6,634	6,809
Staff development	2,374	.....	2,374	2,248
Travel	20,864	17,123	37,987	35,771
University	66,879	.....	66,879	14,216
	<u>\$ 397,790</u>	<u>\$ 891,371</u>	<u>\$ 1,289,161</u>	<u>\$ 1,044,133</u>

Support Program Expenses

Year Ended June 30, 1980

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>Total 1980</i>	<i>Total 1979</i>
Advertising	\$ 4,409	\$	\$ 4,409	20,791
Duplicating	2,464	.....	2,464	1,535
Insurance	1,654	.....	1,654	1,016
Postage	2,505	.....	2,505	1,312
Repairs — vehicles	899	.....	899	.....
Salaries	136,108	.....	136,108	141,096
Small Tools	275	.....	275	.....
Staff development	3,596	.....	3,596	2,082
Stationery	623	.....	623	.....
Subscriptions	181	.....	181	.....
Telephones	6,888	.....	6,888	5,961
Travel	7,433	.....	7,433	7,023
	<u>\$ 167,035</u>	<u>\$</u>	<u>\$ 167,035</u>	<u>\$ 180,816</u>

Parkland Community College

Auditor's Report

To the Members of the Board,
Parkland Community College,
Melville, Saskatchewan

We have examined the operating fund balance sheet and the capital fund balance sheet of the Parkland Community College as at June 30, 1980 and the statements of changes in capital fund balance and revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Parkland Community College as at June 30, 1980 and the results of its operations and capital financing for the year then ended, in accordance with accounting practices currently prescribed by the Department of Continuing Education applied on a basis consistent with that of the preceding year.

Gibson, Shaw, Skilnick & Kemp
Chartered Accountants.

Melville, Saskatchewan, October 3, 1980.

Statement 1

Operating Fund Balance Sheet

As at June 30, 1980

With comparative figures for 1979.

Assets	1980	1979
Current Assets		
Cash on hand and in banks	\$ 3,435	\$ 13,178
Term deposits	182,500	40,000
Advance to Yorkton Regional High School	47,426	.....
Accounts receivable — Note 3		
— Cost shared program grants	26,408	34,983
— General accounts	9,283	3,169
— Yorkton Regional High School program .....	.....	90,866
	<u>\$ 269,052</u>	<u>\$ 182,196</u>
Long Term Investments		
Credit Union shares — at cost	30	30
	<u>\$ 269,082</u>	<u>\$ 182,226</u>
Liabilities, Reserves and Surplus		
Current Liabilities		
Bank overdraft — current account — Note 3	\$ 71,153	\$
General accounts payable	15,794	8,572
Deferred revenue	32,500	.....
Payable to Yorkton Regional High School .....	.....	82,308
	<u>\$ 119,447</u>	<u>\$ 90,880</u>
Reserves		
Reserve for future program expenditures .....	.....	709
Operating Surplus Account		
Balance, June 30	\$ 90,637	\$ 101,916
Surplus (Deficit) for the year — Notes 1, 2 & 4	58,998	(11,279)
Balance, June 30	<u>149,635</u>	<u>90,637</u>
	<u>\$ 269,082</u>	<u>\$ 182,226</u>

See Accompanying Notes

Parkland Community College

Capital Fund Balance Sheet

As at June 30, 1980.

With comparative figures for 1979.

Statement 2

Assets

	1980	1979
Fixed Assets — at cost		
Audio visual equipment	\$ 30,730	\$ 29,304
Other instructional equipment	4,219	3,412
Office equipment and furniture	22,753	19,922
Automobiles	14,329	14,329
Leasehold improvements	31,118	30,594
	<u>103,149</u>	<u>97,561</u>
Less: Accumulated depreciation — Schedule 5	44,045	36,357
Accumulated amortization — Schedule 5	17,995	14,715
	<u>62,040</u>	<u>51,072</u>
	<u>\$ 41,109</u>	<u>\$ 46,489</u>

Investment — in Capital Assets

Balance, June 30	\$ 46,489	\$ 43,869
Add: Contributions		
Flat Grant Program Direct — Schedule 1	2,005	9,667
Administration — Schedule 4	2,831	6,184
Capital donation	1,187	.....
	<u>6,023</u>	<u>15,851</u>
Less:		
Depreciation — Note 1 — Schedule 5	8,123	9,261
Amortization — Note 1 — Schedule 5	3,280	3,970
	<u>11,403</u>	<u>13,231</u>
Balance, June 30 — Note 1	<u>\$ 41,109</u>	<u>\$ 46,489</u>

See Accompanying Notes

Statement 3

Statement of Changes in Capital Fund Balance

For the Year Ended June 30, 1980

With comparative figures for 1979.

	1980	1979
Fund Balance, June 30	\$ Nil	\$ Nil
Additions for the Year		
Proceeds from sale of assets		
Audio visual equipment — Schedule 5	225	.....
Other instructional equipment .....	.....	100
Automobiles .....	.....	3,254
	<u>225</u>	<u>3,354</u>
Contributions from revenue		
Flat grant program — Schedule 1	2,005	9,667
Administration — Schedule 4	2,831	6,184
	<u>4,836</u>	<u>15,851</u>
Capital donation	1,187	.....
	<u>\$ 6,248</u>	<u>\$ 19,205</u>
Deductions for the year		
Expended on fixed assets		
Audio visual equipment — Schedule 5	\$ 2,086	\$ 1,557
Other instructional equipment — Schedule 5	807	803
Office furniture and equipment — Schedule 5	2,831	2,214
Automobiles .....	.....	7,224
Leasehold improvements — schedule 5	524	7,407
	<u>6,248</u>	<u>19,205</u>
Fund Balance, June 30	<u>\$ Nil</u>	<u>\$ Nil</u>

See Accompanying Notes

Parkland Community College

Statement 4

Statement of Operating Fund Revenue and Expenditure

For the Year Ended June 30, 1980

With comparative figures for 1979.

	1980	1979
Revenue		
Grants		
Department of Continuing Education		
— operating	\$ 513,600	\$ 477,324
— cost shared programs	202,652	181,905
— Yorkton Regional High School — Note 3	392,114	379,397
— University program support	48,750	15,625
— field staff and other	6,303	1,267
Tuition fees		
— Community College programs	77,457	75,179
— Yorkton Regional High programs	22,131	26,649
— University programs	46,625	8,451
Other		
— Interest	13,437	5,772
— Canada Manpower — job training	3,039	.....
— Recoveries	3,698	250
— Excise tax rebate	1,135	875
— Rentals and other	1,150	3,483
Transfers from reserves		
— Employment support program	709	.....
— Future capital expenditures	.....	6,500
	<u>1,332,800</u>	<u>1,182,677</u>
Yorkton Regional High School		
Program surplus (deficit) — Note 3	47,426	(30,795)
	<u>\$ 1,380,226</u>	<u>\$ 1,151,882</u>
Expenditure		
Flat Grant		
— Program direct — schedule 1	\$ 281,275	\$ 222,624
— Program support — schedule 2	324,799	260,769
Cost shared — schedule 3	595,476	561,302
Administration — schedule 4	119,678	118,466
	<u>\$ 1,321,228</u>	<u>\$ 1,163,161</u>
Surplus (deficit) for the year	<u>\$ 58,998</u>	<u>\$ (11,279)</u>

See Accompanying Notes

Notes to Financial Statements

June 30, 1980

1. Accounting Policies

The College utilizes fund accounting and revenue and expenditure classifications as prescribed by the Department of Continuing Education.

Depreciation of fixed assets and amortization of leasehold improvements is calculated using the diminishing balance method and at the following rates:

Audio visual equipment	20%
Other instructional equipment	20%
Office furniture and equipment	20%
Automobiles	30%
Leasehold improvements	20%

The College does not capitalize minor fixed assets and leasehold improvement acquisitions costing less than \$200.

2. Adult Education Agreement

The College and Yorkton Regional High School are parties to an agreement covering the provision of adult education classes through the facilities of the school. Terms of the agreement provide that course program and administration is the responsibility of the school. Financial responsibility for the program offered is provided by the College supported by funding from the Department of Continuing Education. Under terms of the agreement deficits are the responsibility of the College. Any deficit in excess of \$20,000 per fiscal year requires review by the College Board.

Summarized results of operations for the current and prior year are set out below:

	1980	1979
Expenditures by Yorkton Regional High School to June 30	\$ 344,688	\$ 410,192
Grants earned from the Department of Continuing Education	392,114	379,397
Surplus (Deficit) for the Year — Statement 4	<u>\$ 47,426</u>	<u>\$ (30,795)</u>

Parkland Community College

Notes to Financial Statements — (Concluded)

3. Line of Credit Agreement

The College has an established line of credit for up to \$50,000 with the Melville & District Credit Union Limited. Security for advances under the agreement consists of an assignment of grant proceeds due from the Department of Education.

4. Lease Agreements

The College is obligated under the following lease agreements.

Instructional Facilities

- Central School, Fort Qu'Appelle, Saskatchewan under a ten year lease, expiring May 31, 1988.
- Burke School, Yorkton, Saskatchewan under a five year lease, expiring December 31, 1982.
- Victoria School, Yorkton, Saskatchewan under a ten year lease, expiring August 31, 1989.

The above agreements cover use of school buildings and grounds with annual rental at \$1 for each school. Terms provide for the College to pay annual operating costs and to be responsible for minor renovations. Each of the agreements contains an option to renew at the end of the initial lease term.

St. Joseph's College, Yorkton, Saskatchewan, covering individual classrooms, laboratories and gymnasium facilities on an hourly rental basis. Office and library space combined is provided with a monthly rental of \$350.

Offices and Equipment

- Administration office at 317 Main Street, Melville, Saskatchewan under a five year lease, expiring May 31, 1981. Terms of the lease and a supplemental addition provide for monthly rental of \$1,050.
- Branch office, Ituna, Saskatchewan under a two year lease, expiring October 12, 1980. Terms of the lease provide for monthly rental of \$90.
- Branch office, Kamsack, Saskatchewan under a two year lease, expiring September 30, 1980. Terms of the lease provide for monthly rental payments of \$125.
- Branch office, Canora, Saskatchewan without a formal lease. The facilities are presently rented for monthly payments of \$120.
- Branch office, Esterhazy, Saskatchewan under a one year lease, expiring February 28, 1981. Terms of the lease provide for monthly rental payments of \$200.
- 3M photocopier under a five year lease, expiring in 1982, with terms providing for monthly rental of \$137.

Schedule 1

Schedule of Flat Grant Program Direct Expenditure

For the Year Ended June 30, 1980

With comparative figures for 1979.

	1980	1979
Personal Services		
Instructor's fees	\$ 161,760	\$ 106,881
Employee benefits	683	1,600
	<u>162,443</u>	<u>108,481</u>
Travel	27,630	21,808
Contractual Services		
Packaged programs — Yorkton Regional High	22,131	26,649
Rent of classroom facilities	40,227	30,606
Advertising	16,989	16,513
Instructional equipment rental	600	85
Training program	486	1,298
Repairs of educational equipment	819	170
Freight	275	471
Other professional services	3,200	.....
	<u>84,727</u>	<u>75,792</u>
Material and Supplies		
Instructional supplies	4,470	6,876
Contribution to Capital Fund		
Audio visual equipment	1,481	2,260
Leasehold improvements	524	7,407
Total contribution — Statements 2 and 3	<u>2,005</u>	<u>9,667</u>
Total Expenditure — Statement 4	<u>\$ 281,275</u>	<u>\$ 222,624</u>

Parkland Community College

Schedule 2

Schedule of Flat Grant Program Support Expenditure

For the Year Ended June 30, 1980

With comparative figures for 1979.

	1980	1979
Personal Services		
Salaries	\$ 243,572	\$ 185,049
Employee benefits	16,489	13,215
	<u>260,061</u>	<u>198,264</u>
Travel	24,352	18,360
Contractual Services		
Rent of facilities	6,783	5,444
Advertising	87	1,137
Training program	2,821	5,204
Postage	5,380	4,352
Telephone	14,875	14,447
	<u>29,946</u>	<u>30,584</u>
Material and Supplies		
Stationery and supplies	10,440	13,561
Total Expenditure — Statement 4	<u>\$ 324,799</u>	<u>\$ 260,769</u>

Schedule 3

Schedule of Cost Shared Program Expenditure

For the Year Ended June 30, 1980

With comparative figures for 1979.

	1980	1979
Personal Services		
Instructors' fees	\$ 97,938	\$ 101,206
Employee benefits	3,163	2,502
	<u>101,101</u>	<u>103,708</u>
Travel	8,078	8,567
Contractual Services		
Packaged programs — Note 2	392,114	379,397
Rent of classroom facilities	10,263	5,393
Instructional supplies	21,527	13,096
Rent of educational equipment	1,078	7,062
Repairs of educational equipment	673	574
Utilities	4,091	2,790
Advertising	354	281
Postage, telephone and sundry	1,320	1,073
Janitor	2,475	2,325
Employment support program	709	.....
	<u>434,604</u>	<u>411,991</u>
Allocation of Administration Expense		
Schedule 4	51,693	36,327
Transfers to Reserves		
Reserve for future expenditures employment support program .....	.....	709
Total Expenditure — Statement 4	<u>\$ 595,476</u>	<u>\$ 561,302</u>

Parkland Community College

Schedule 4

Schedule of Administration Expenditure

For the Year Ended June 30, 1980

With comparative figures for 1979.

	1980	1979
Personal Services		
Salaries	\$ 84,251	\$ 76,255
Indemnity to board members	8,778	7,850
Employee benefits	6,966	6,029
Community College Association dues	5,959	.....
	<u>105,954</u>	<u>90,134</u>
Travel		
Employees	6,309	5,495
Board members	11,215	9,393
Automobile repairs, licenses and insurance	1,749	1,328
	<u>19,273</u>	<u>16,216</u>
Contractual Services		
Audit and legal fees	4,123	3,316
Training program	1,662	6,459
Office rent	12,550	12,350
Office equipment rentals	3,699	2,250
Insurance	657	2,250
Minor office equipment	2,042	1,072
Postage	1,793	1,451
Telephone	4,958	4,816
Repairs and maintenance	3,951	999
Utilities	919	969
Bank charges and interest	730	32
	<u>37,084</u>	<u>35,964</u>
Materials and Supplies		
Stationery and supplies	6,229	6,295
Contribution to Capital Fund		
Office furniture and equipment	2,831	2,214
Automobiles .....	.....	3,970
Total contribution — Statements 2 and 3	<u>2,821</u>	<u>6,184</u>
Total Administration Expenditure	171,371	154,793
Less: Allocation to cost shared program — Schedule 3	51,693	36,327
Total Expenditure — Statement 4	<u>\$ 119,678</u>	<u>\$ 118,466</u>

Parkland Community College

Schedule 5

Schedule of Fixed Assets and Depreciation

For the Year Ended June 30, 1980.

	Cost	Depreciation	Book Value
Audio Visual Equipment			
Balance, June 30, 1979	\$ 29,304	\$ 18,729	\$ 10,575
Current additions	2,086	.....	2,086
	31,390	18,729	12,661
Current disposals	(660)	(435)	(225)
	30,730	18,294	12,436
Current depreciation — 20% .....	.....	2,487	2,487
Balance, June 30, 1980	<u>\$ 30,730</u>	<u>\$ 20,781</u>	<u>\$ 9,949</u>
Other Instructional Equipment			
Balance, June 30, 1979	\$ 3,412	\$ 1,729	\$ 1,683
Current addition	807	.....	807
	4,219	1,729	2,490
Current depreciation — 20% .....	.....	498	498
Balance, June 30, 1980	<u>\$ 4,219</u>	<u>\$ 2,227</u>	<u>\$ 1,992</u>
Office Furniture and Equipment			
Balance, June 30, 1979	\$ 19,922	\$ 10,578	\$ 9,344
Current additions	2,831	.....	2,831
	22,753	10,578	12,175
Current depreciation — 20% .....	.....	2,435	2,435
Balance, June 30, 1980	<u>\$ 22,753</u>	<u>\$ 13,013</u>	<u>\$ 9,740</u>
Automobiles			
Balance, June 30, 1979	\$ 14,329	\$ 5,321	\$ 9,008
Current depreciation — 30% .....	.....	2,703	2,703
Balance, June 30, 1980	<u>\$ 14,329</u>	<u>\$ 8,024</u>	<u>\$ 6,305</u>
Leasehold Improvements			
Balance, June 30, 1979	\$ 30,594	\$ 14,715	\$ 15,879
Current expenditures	524	.....	524
	31,118	14,715	16,403
Current amortization — 20% .....	.....	3,280	3,280
Balance, June 30, 1980	<u>\$ 31,118</u>	<u>\$ 17,995</u>	<u>\$ 13,123</u>

Prairie West Community College

Auditor's Report

To the Members of the Board,
Prairie West Community College

We have examined the balance sheet of Prairie West Community College as at June 30, 1980 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan, *September 11, 1980.*

Coopers & Lybrand
Chartered Accountants

Balance Sheet as at June 30, 1980 Operating Fund

Assets	1980	1979
Current Assets		
Term deposits	\$ 50,000	\$ 65,000
Accounts receivable	22,789	12,554
Prepaid expenses —		
Other	2,941	21,336
NRIM .....	.....	2,687
	<u>\$ 75,730</u>	<u>\$ 101,577</u>

Capital Fund

Assets		
Current Assets		
Cash	\$ 3,946	\$ 3,543
Fixed Assets (note 1)		
Audio and visual equipment	24,288	26,741
Office furniture and equipment	26,661	24,843
Capital equipment program	5,702	3,684
	<u>56,651</u>	<u>55,268</u>
	<u>60,597</u>	<u>58,811</u>
	<u>\$ 136,327</u>	<u>\$ 160,388</u>

Operating Fund

Liabilities	1980	1979
Current Liabilities		
Bank advances	\$ 7,765	\$ 30,410
Accounts payable and accrued liabilities (Note 3)	20,126	14,451
	<u>27,891</u>	<u>44,861</u>
Equity		
Surplus	47,839	56,716
	<u>75,730</u>	<u>101,577</u>

Capital Fund

Equity		
Surplus	60,597	58,811
	<u>\$ 136,327</u>	<u>\$ 160,388</u>

Prairie West Community College

Statement of Surplus — Operating Fund

For the Year Ended June 30, 1980

	1980	1979
Balance — Beginning of Year	\$ 56,716	\$ 46,843
Net revenue (expenses) for the year	(8,877)	9,873
Balance — End of Year	<u>47,839</u>	<u>56,716</u>

Statement of Surplus — Capital Fund

For the Year Ended June 30, 1980

Balance — Beginning of Year	58,811	47,408
Capital expenditures	4,382	11,305
Interest revenue	404	270
Disposal of fixed assets	(3,000)	(172)
Balance — End of Year	<u>\$ 60,597</u>	<u>\$ 58,811</u>

Statement of Revenue and Expenses

For the Year Ended June 30, 1980

	1980	1979
Revenue		
Operating grant	\$ 375,960	\$ 343,456
Tuition fees	73,327	65,578
Recoveries from sponsored courses	16,500	21,030
Textbook sales and miscellaneous	631	2,566
Photocopying	1,708	2,780
Interest	8,113	5,982
Pension costs recovered .....	.....	4,429
Conference '79 .....	.....	5,055
	<u>476,239</u>	<u>450,776</u>
Expenses		
Program (Schedule)	145,048	137,798
Administrative (Schedule)	338,686	291,800
	<u>483,734</u>	<u>429,598</u>
Net Revenue (Expenses) for the Year Before Capital Expenditures	<u>(7,495)</u>	<u>21,178</u>
Capital expenditures	4,382	11,305
Proceeds on disposition of capital assets	(3,000)	.....
	<u>1,382</u>	<u>11,305</u>
Net Revenue (Expenses) for the Year	<u>\$ (8,877)</u>	<u>\$ 9,873</u>

Notes to Financial Statements

For the Year Ended June 30, 1980

1. Accounting Policy

Fixed Assets

Fixed assets were initially acquired with government grants, and because the costs will not be recovered out of operating revenue, no provision for depreciation is recorded in the accounts of the college.

All purchases of fixed assets from operating fund are recorded as an expense in the year incurred, and a corresponding entry is made in the capital fund to record the item as an asset and as an addition to capital fund surplus. At the time of disposal the proceeds are recorded as revenue in the operating fund, and the cost of the assets disposed of is removed from the accounts and charged to capital fund surplus.

2. Comparative Figures

Certain of the 1979 figures on the balance sheet and the schedule of expenses have been reclassified to conform to the 1980 financial statement presentation.

3. Retroactive Salaries

Salary contract negotiations are currently underway between the Saskatchewan Government Employees Association and the College. An amount of \$14,000 has been accrued as a provision for retroactive salaries for 1980 pending conclusion of the negotiations. Final settlement of the contract may result in a liability which differs from the amount accrued.

Prairie West Community College

Schedule of Expenses

For the Year Ended June 30, 1980

	1980	1979
Program		
Instructor wages and travel	\$ 71,660	\$ 94,945
Classroom accommodation	16,834	20,207
Instructional supplies	2,310	1,423
Advertising	8,116	6,661
University courses	25,033	4,348
Staff training	7,179	7,500
Special programs	13,729	2,245
Miscellaneous .....	.....	324
Equipment rental	187	145
	<u>\$ 145,048</u>	<u>\$ 137,798</u>
Administrative		
Salaries and employee benefits	256,088	211,781
Office rental	10,720	10,915
Board	15,246	13,872
Telephone	11,972	9,717
Staff travel	4,553	4,867
Postage and office supplies	8,069	8,995
Insurance	1,993	2,085
Equipment rental	4,432	3,538
Professional fees	6,263	2,775
Area meetings and information days .....	.....	878
Advertising and newsletter	4,230	4,442
Photocopying	5,044	6,729
Repairs and maintenance	3,685	2,981
Miscellaneous	2,909	346
Research and development	2,903	.....
Subscriptions and reference books	579	627
Conference '79 .....	.....	5,535
Service support .....	.....	1,717
	<u>\$ 338,686</u>	<u>\$ 291,800</u>

Regina Plains Community College

Auditor's Report

The Board
Regina Plains Community College
Regina, Saskatchewan

We have examined the Balance Sheet of Regina Plains Community College at June 30, 1980, and the Statements of Revenue and Expenditure and Surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college at June 30, 1980, and the results of its operations for the year then ended in accordance with accounting principles as prescribed by the Department of Continuing Education applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, November 3, 1980.

Arscott, Hill & Matonovich
Chartered Accountants

Exhibit "A"

Balance Sheet

At 30 June 1980, 1979

Assets

	1980	1979
Revenue Fund		
Cash.....	\$ 65,419	\$ 69,737
Accounts receivable		
— Department of Continuing Education	150,264	13,057
— other	25,798	7,256
Prepaid expenses	9,841	8,265
Due from Adult Basic Education Program	166,254	180,249
Due from N.R.I.M. Program	20,119	27,554
	<u>437,695</u>	<u>306,118</u>
Adult Basic Education Program		
Cash.....	402	78,648
Accounts receivable		
— Department of Continuing Education	189,018	156,945
— other	744	.....
Prepaid expenses	7,567	2,052
	<u>197,731</u>	<u>237,645</u>
N.R.I.M. Program		
Accounts receivable		
— Department of Continuing Education	20,119	27,554
Capital Fund		
Office and audio visual equipment	56,911	37,299
Automotive equipment	8,251	8,251
Furniture and fixtures	52,214	52,214
	<u>117,376</u>	<u>97,764</u>
	<u>\$ 772,921</u>	<u>\$ 669,081</u>

See Accompanying Notes

Regina Plains Community College

Exhibit "A"

Balance Sheet

At 30 June 1980, 1979

Liabilities, Surpluses and Equity

	1980	1979
Revenue Fund		
Accounts payable and accrued liabilities	\$ 279,306	\$ 139,394
Surplus — Exhibit "B"	158,389	166,724
	<u>437,695</u>	<u>306,118</u>
Adult Basic Education Program		
Accounts payable and accrued liabilities	22,011	47,817
Due to Revenue Fund	166,254	180,249
	<u>188,265</u>	<u>228,066</u>
Surplus — Exhibit "D"	9,466	9,579
	<u>197,731</u>	<u>237,645</u>
N.R.I.M. Program		
Due to Revenue Fund	20,119	27,554
Capital Fund		
Equity in capital fund assets		
— College	89,943	70,331
— Adult Basic Education Program	27,433	27,433
	<u>117,376</u>	<u>97,764</u>
	<u>\$ 772,921</u>	<u>\$ 669,081</u>

See Accompanying Notes

Exhibit "B"

Statement of Revenue Fund Surplus

For the Years Ended 30 June 1980, 1979

	Note Ref.	1980	1979
Surplus — 1 July			
As previously reported	\$	168,627	\$ 15,603
Prior years' adjustments	3	(1,903)	1,039
		<u>166,724</u>	<u>16,642</u>
As restated		(8,335)	150,082
Excess revenue (expenditure) for the year — Exhibit "C"			
Surplus — 30 June — to Exhibit "A"	\$	158,389	\$ 166,724

See Accompanying Notes

Regina Plains Community College

Exhibit "C"

Statement of Revenue and Expenditure — Revenue Fund

For the Years Ended 30 June 1980, 1979

	1980	1979
Revenue:		
Operating grants — Province of Saskatchewan		
Department of Continuing Education	\$ 635,280	\$ 577,692
Program reimbursement	51,216	43,024
Tuition fees	203,818	171,933
Interest	7,004	3,301
Other	13,964	10,725
Sub-lease	28,956	30,936
Administration charge — Adult Basic Education	58,000	50,000
— N.R.I.M.	16,000	5,000
— Pretrades Training	2,274	1,893
— Independent Living for the Handicapped	.....	1,120
— Prenatal	950	.....
S.G.E.A. Union business leave	12,550	.....
	<u>1,030,012</u>	<u>895,624</u>
Expenditure:		
Administration and co-ordinating — Schedule "1"	696,862	454,066
Courses and instruction — Schedule "2"	321,873	278,007
Capital — Schedule "3"	19,612	13,469
	<u>1,038,347</u>	<u>745,542</u>
Excess revenue (expenditure) for the year — to Exhibit "B"	\$ (8,335)	\$ 150,082

See Accompanying Notes

Statement of Revenue and Expenditure and Surplus

Adult Basic Education Program

For the Years Ended 30 June 1980, 1979

Exhibit "D"

	1980	1979
Revenue:		
Program reimbursement	\$ 697,777	\$ 582,084
Independent Living for the Handicapped	16,927	12,422
Tuition fees	2,187	2,173
Interest	.....	208
	<u>716,891</u>	<u>596,887</u>
Expenditure — Schedule "4"	716,891	596,774
Excess revenue for the year	.....	113
Surplus — 1 July	9,579	9,466
Less: Transferred to College	113	.....
Surplus — 30 June — to Exhibit "A"	\$ 9,466	\$ 9,579

See Accompanying Notes

Statement of Revenue and Expenditure N.R.I.M. Program

For the Years Ended 30 June 1980, 1979

Exhibit "E"

	1980	1979
Revenue:		
Program reimbursement	\$ 102,193	\$ 53,694
Expenditure:		
Agency payments	1,369	.....
Advertising	464	461
College administrative charges	16,000	5,000
Employee benefits	4,322	2,166
Instructional materials, supplies	5,537	1,193
Office, supplies	504	445
Other course costs	139	2,541
Printing	.....	402
Rent	1,860	5,368
Salaries	67,037	33,075
Travel	4,961	3,043
	<u>102,193</u>	<u>53,694</u>
Excess revenue for the year	\$	\$

See Accompanying Notes

Regina Plains Community College

Notes to the Financial Statements

At 30 June 1980

1. Comparative Figures

Some of the 1979 figures on the balance sheet and the statement of revenue and expenditure have been reclassified to conform to the 1980 financial statement presentation.

2. Fixed Assets

All acquired fixed assets which cost more than \$200 each are recorded as capital expenditures. The College does not record any depreciation expenses.

3. Prior Period Adjustment

A pension premium expense (\$1,903) which applies to the 1978/79 fiscal year was paid in the 1979/80 fiscal year. The amount was not known until after the 1978/79 financial statement was issued.

Schedule "1"

Schedule of Administration and Co-ordinating Expenditure

For the Years Ended 30 June 1980, 1979

	1980	1979
Advertising	\$ 49,798	\$ 39,757
Bad debts	2,245	1,825
Bank charges	1,858	937
Board expenses	30,808	18,307
Employee benefits	33,231	30,716
Equipment rental	17,582	12,833
In-service training	5,341	614
Insurance	3,826	2,253
Leasehold improvements	3,420	3,420
Office supplies	22,074	10,706
Other	7,326	3,037
Postage	13,980	7,921
Professional services	16,510	13,104
Rent — office	54,846	53,046
Repairs and maintenance	12,943	7,412
Salaries and wages	394,402	226,854
Telephone	12,909	13,528
Travel	13,763	7,796
Total — to Exhibit "C"	<u>\$ 696,862</u>	<u>\$ 454,066</u>

See Accompanying Notes

Schedule "2"

Schedule of Courses and Instruction Expenditure

For the Years Ended 30 June 1980, 1979

	1980	1979
Contracted course and fees	\$ 96,184	\$ 68,167
Instructional aides and supplies	11,731	12,088
Other	735	1,179
Rent — equipment	283	2,048
Rent — facilities	24,894	29,301
Salaries and wages (instructors)	178,754	157,845
Supplies and materials for resale	1,308	1,015
Travel	7,984	6,364
Total — to Exhibit "C"	<u>\$ 321,873</u>	<u>\$ 278,007</u>

See Accompanying Notes

Regina Plains Community College

Schedule "3"

Schedule of Capital Expenditure

For the Years Ended 30 June 1980, 1979

	1980	1979
Automobile	\$	\$ 8,250
Furniture and fixtures .....	.....	427
Office and audio visual equipment	19,612	4,792
Total — to Exhibit "C"	<u>\$ 19,612</u>	<u>\$ 13,469</u>

See Accompanying Notes

Schedule "4"

Schedule of Adult Basic Education Program Expenditure

For the Years Ended 30 June 1980, 1979

	1980	1979
Advertising	\$ 1,023	\$ 1,338
Bad debts	1,531	86
College administrative charges	58,000	50,000
Employee benefits	31,348	34,369
In-Service Training	4,734	3,597
Insurance .....	.....	1,387
Local improvements	5,918	.....
Other	2,227	2,664
Professional services	4,753	5,575
Rent — facilities	105,820	89,430
Rent — equipment	13,319	10,955
Repairs and maintenance	4,041	5,900
Salaries and wages	443,345	360,586
Supplies and educational materials	16,611	13,409
Telephone	1,744	1,109
Travel	5,550	4,060
Independent Living for the Handicapped program	16,927	12,309
Total — to Exhibit "D"	<u>\$ 716,891</u>	<u>\$ 596,774</u>

See Accompanying Notes

Saskatchewan Indian Community College

Auditor's Report

To the Board of Directors of
Saskatchewan Indian Community College

We have examined the balance sheet of the Saskatchewan Indian Community College as at June 30, 1980 and the statements of surplus and revenue and expenditures for the year then ended. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1980 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan, July 30, 1980

Price Waterhouse & Co.
Chartered Accountants

Balance Sheet

	June 30	
	1980	1979
Assets		
Current assets:		
Cash (Note 6)	\$ 86,555	\$ 45,350
Short term deposits .....	.....	125,000
Accounts receivable	160,403	145,039
Recoverable course costs (Note 1)	73,425	10,680
Inventory	6,402	14,315
Prepaid expense	1,380	.....
	<u>328,165</u>	<u>340,384</u>
Fixed assets (Note 2):		
Furniture	19,822	13,959
Equipment	13,163	6,435
	<u>32,985</u>	<u>20,934</u>
Less: Accumulated depreciation	<u>12,285</u>	<u>7,110</u>
	<u>20,700</u>	<u>13,284</u>
	<u>\$ 348,865</u>	<u>\$ 353,668</u>
Liabilities		
Current liabilities:		
Accounts payable	\$ 5,552	\$ 38,492
Deferred revenue (Note 3)	110,000	110,000
	<u>115,552</u>	<u>148,492</u>
Contingent liabilities (Note 5)		
Equity		
Advance — Department of Continuing Education (Note 4)	100,000	100,000
Equity in fixed assets (Note 2)	20,700	13,284
Surplus (Note 7)	112,613	91,892
	<u>233,313</u>	<u>205,176</u>
	<u>\$ 348,865</u>	<u>\$ 353,668</u>

Statement of Surplus

	Year ended June 30	
	1980	1979
Unappropriated balance at beginning of year	\$ 17,064	\$ 44,175
Excess of revenues over expenditures for the year	101,309	50,418
	<u>118,373</u>	<u>94,593</u>
Appropriation authorized by the board of directors (Note 7)	124,612	77,529
Surplus (deficit) at end of year	(6,239)	17,064
Appropriated surplus:		
Balance at beginning of year	74,828	.....
Appropriation authorized by the board of directors (Note 7)	124,612	77,529
	<u>199,440</u>	<u>77,529</u>
Current expenditures relating to the appropriation	80,588	2,701
Balance at end of year	<u>118,852</u>	<u>74,828</u>
Total appropriated and unappropriated balance at end of year	<u>\$ 112,613</u>	<u>\$ 91,892</u>

Saskatchewan Indian Community College

Statement of Revenue and Expenditures

	Year Ended June 30	
	1980	1979
Administrative costs reimbursed.....	\$ 765,434	\$ 630,781
Administrative expenditures.....	669,827	584,841
Excess of administrative revenues over expenditures for the year.....	95,607	45,940
Other revenue:		
Interest.....	2,260	4,478
Miscellaneous.....	3,442	.....
	5,702	4,478
Excess of revenue over expenditures for the year.....	\$ 101,309	\$ 50,418

Notes to Financial Statements

June 30, 1980

1. Recoverable course costs:

Recoverable course costs represent expenditures on classes which are to be reimbursed by the Department of Continuing Education.

2. Fixed assets:

Fixed assets are recorded at cost and are purchased out of revenue funds for the year. The College's equity in fixed assets results from a double entry made at the time of the purchase of an asset. The purchase is recorded both as an expenditure and as a fixed asset. The equity in fixed assets represents the amount of fixed asset purchases which have been recorded as expenditures to affect the calculation of surplus less accumulated depreciation.

Depreciation has been provided at an amount that will write off the cost of the assets over their expected life.

3. Deferred revenue:

Deferred revenue of \$110,000 represents accountable advance payments on classes by the Department of Indian Affairs and Northern Development and funds received for future program developments.

4. Advance:

The accountable advance from the Department of Continuing Education of \$100,000 represents a permanent advance to provide the College with working capital for its operations.

5. Contingent liabilities:

It is the view of the officers of the Federation that Treaty Indians are not subject to payment of personal income taxes.

The Federation has been making payroll deductions for income tax and Canada Pension Plan from the Treaty Indians it employs, but these amounts have been deposited in a trust bank account as have those of the Saskatchewan Indian Cultural College, the Saskatchewan Indian Community College and the Saskatchewan Indian Federated College. The Community College's portion of this trust bank account as at March 31, 1980 was \$2,582.

The Federation has sought legal counsel in regards to the personal tax situation. As at March 31, 1980 third party demands from Revenue Canada, Taxation regarding personal tax assessments were not determinable. At present a case is in the Courts.

The final decision of the Courts will determine whether the trust account is redistributed to the Treaty Indians involved or whether payment must be made to Revenue Canada, Taxation.

6. Line-of-credit and restrictions on cash:

The Federation of Saskatchewan Indians in conjunction with the Saskatchewan Indian Community College, the Saskatchewan Indian Federated College and the Saskatchewan Indian Cultural College has a line-of-credit of \$300,000 with the Bank of Nova Scotia with interest payable at prime plus 1%.

The banking arrangements require the Saskatchewan Indian Community College to keep its cash in a non-interest bearing current account as long as the other programs are in an overdraft position.

7. Appropriation of surplus:

The Board of Directors of the College authorized the following appropriation of surplus:

	Balance Authorized	Expenditures	Closing Balance
Mobile Training Unit.....	\$ 26,500	\$ 23,795	\$ 2,705
Van.....	12,000	8,740	3,260
Skill Course Development.....	73,785	20,382	53,403
Adult Basic Education Course Development.....	75,744	22,187	53,557
Audio-visual equipment.....	3,000	3,000	.....
Basic literacy program.....	11,112	5,185	5,927
	<u>\$ 202,141</u>	<u>\$ 83,289</u>	<u>\$ 118,852</u>

Saskatchewan Indian Community College

Schedule of Administrative Expenditures

Year Ended June 30

	1980	1979
Salaries	\$ 380,653	\$ 378,221
Employee benefits	18,143	15,801
Travel and sustenance	115,684	77,368
Contractual assistance	33	90
Shipping and storage	1,856	380
Office rent	16,999	19,450
Equipment rentals and repairs	374	1,093
Insurance	873	947
Xeroxing and printing	5,288	4,084
Vehicle maintenance	1,895	.....
General maintenance	43	830
Advertising	1,050	2,812
Postage	3,838	2,342
Telephone	21,093	13,255
Bank charges and interest	190	199
Revenue Canada charges .....	.....	9,405
Janitorial .....	.....	1,200
Public relations	250	1,115
Furniture and equipment purchases	2,084	9,114
Office supplies	10,905	12,167
Educational supplies	550	3,108
Subscriptions, films and audio-visual supplies	2,487	76
Consultations	100	70
Legal	2,160	1,620
Accounting and audit	9,012	7,774
Share of central accounting costs	32,223	1,500
Tuition fees — staff development	1,633	1,108
Directors' honoraria	6,200	2,145
Directors' travel	7,278	2,479
Board room rent	65	35
Parking .....	.....	821
Vehicle rent	2,043	8,230
Miscellaneous	2,482	884
Conferences	22,343	5,118
	<u>\$ 669,827</u>	<u>\$ 584,841</u>

Saskatoon Region Community College

Auditor's Report to the Members of the Board

We have examined the balance sheet of the Saskatoon Region Community College as at June 30, 1980 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, except for the lack of comparability of accounts in the Schedule of Expenses as referred to in Note 3, these financial statements present fairly the financial position of the college as at June 30, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan, September 4, 1980.

Coopers & Lybrand
Chartered Accountants

Balance Sheet as at June 30, 1980 Operating Fund

Assets

	1980	1979
Current Assets		
Cash	\$ 11,447	\$
Short-term deposits .....	.....	50,000
Accounts receivable	210,391	201,527
	<u>221,838</u>	<u>251,527</u>

Capital Fund

Assets

Fixed Assets (Note 1)

Furniture and equipment	99,952	91,990
Audio-visual equipment	9,931	20,896
Leasehold improvements	13,753	13,753
	<u>123,636</u>	<u>126,639</u>
	<u>\$ 345,474</u>	<u>\$ 378,166</u>

Operating Fund

Liabilities

	1980	1979
Current Liabilities		
Bank advances	\$	\$ 91,310
Accounts payable and accrued liabilities	98,624	50,413
Tuition fees received in advance	11,716	7,984
Program grant received in advance .....	.....	10,000
Accountable ABE advance	55,000	40,000
	<u>165,340</u>	<u>199,707</u>

Equity

Surplus	56,498	51,820
	<u>221,838</u>	<u>251,527</u>

Capital Fund

Equity

Surplus	123,636	126,639
	<u>\$ 345,474</u>	<u>\$ 378,166</u>

Saskatoon Region Community College

Statement of Surplus — Operating Fund

For the Year Ended June 30, 1980

	1980	1979
Balance — Beginning of Year.....	\$ 51,820	\$ 61,390
Net revenue (expenses) for the year.....	4,678	(9,570)
Balance — End of Year	<u>\$ 56,498</u>	<u>\$ 51,820</u>

Statement of Surplus — Capital Fund

For the Year Ended June 30, 1980

	1980	1979
Balance — Beginning of Year.....	\$ 126,639	\$ 66,090
Capital assets acquired under cost recoverable programs .....	.....	57,292
Capital assets purchased out of operating fund	8,896	3,257
Disposal of assets from Capital Fund	(11,899)	.....
Balance — End of Year	<u>\$ 123,636</u>	<u>\$ 126,639</u>

Statement of Revenue and Expenses — Operating Fund

For the Year Ended June 30, 1980

	1980	1979
Revenue (Schedule 1)		
Department of Continuing Education	\$ 691,406	\$ 601,348
Tuition fees	289,523	263,550
Administrative charges (Note 2)	55,622	52,601
Other revenue	54,765	19,083
	<u>1,091,316</u>	<u>936,582</u>
Expenses (Note 3)		
Program (Schedule 2)	852,460	715,248
Administrative (Schedule 3)	228,282	227,647
	<u>1,080,742</u>	<u>942,895</u>
Revenue (Expenses) for the Year Before Capital Expenditures	<u>10,574</u>	<u>(6,313)</u>
Capital Expenditures	8,896	3,257
Proceeds From Capital Dispositions	(3,000)	.....
	<u>5,896</u>	<u>3,257</u>
Net Revenue (Expenses) for the Year	<u>\$ 4,678</u>	<u>\$ (9,570)</u>

Notes to Financial Statements

For the Year Ended June 30, 1980

1. Accounting Policy

Fixed assets were acquired with government grants, and since the costs will not be recovered out of operating revenue, no provision for depreciation is recorded in the accounts of the college.

All purchases of fixed assets from the operating fund are recorded as an expense in the year incurred, and a corresponding entry is made in the capital fund to record the item as an asset and as an addition to capital fund surplus. Acquisition of fixed assets other than by purchase are recorded only in the capital fund at estimated fair market value. At the time of disposal the asset is removed from the accounts, the gain or loss is credited or charged to capital fund surplus, and proceeds are recorded as revenue in the operating fund.

2. Administration Charges

Revenue from administration charges are costs recovered from educational programs sponsored on a cost-shared basis and are in addition to the College's flat grant programs. Expenses relating to cost-shared programs totalled \$806,929 in 1980 and \$823,311 in 1979.

3. Comparative Figures

Due to a change in the method of coding expenses, certain accounts shown in the Schedule of Expenses for 1980 are comprised of different elements than in 1979. It was not practicable to reclassify the 1979 figures to conform with the 1980 presentation. Therefore, the accounts shown in the Schedule of Expenses are not comparable between 1979 and 1980.

4. Long-Term Lease

Future lease payments under a long-term building lease expiring in 1982 are \$63,610 per annum.

Saskatoon Region Community College

Schedule 1

Schedule of Revenue

For the Year Ended June 30, 1980

	1980	1979
Department of Continuing Education		
Operating grant	\$ 624,480	\$ 577,692
ESL	34,159	23,656
Field staff services	7,012	.....
Other grants	25,755	.....
	<u>691,406</u>	<u>601,348</u>
Tuition Fees	325,890	303,058
Less: fee refunds	36,367	39,508
	<u>289,523</u>	<u>263,550</u>
Administration Charges		
Cost-shared ABE	36,437	36,975
Cost-shared N.R.I.M.	19,185	15,626
	<u>55,622</u>	<u>52,601</u>
Other Revenue		
Office space rental	4,462	4,581
Office equipment rental	9,635	.....
PESP refunds	18,137	.....
Resale of course material	3,777	5,154
Interest	15,177	9,348
Sundry	3,577	.....
	<u>54,765</u>	<u>19,083</u>
	<u>\$ 1,091,316</u>	<u>\$ 936,582</u>

Schedule 2

Schedule of Expenses — Program

For the Year Ended June 30, 1980

	1980 Note 3	1979 Note 3
Salaries and employee benefits	\$ 555,083	\$ 328,589
Agency payments	152,115	310,604
Advertising and promotion	23,243	.....
Rentals (See Note 4) —		
Building	50,700	16,886
Furniture and equipment	1,546	.....
Office —		
Dues and subscriptions	388	.....
Postage	7,357	.....
Stationery and supplies	10,562	.....
Telephone	9,242	.....
Cartage	212	.....
Small equipment	1,269	.....
Other	5,486	.....
Instructional —		
Materials	5,202	8,199
Materials for resale	7,091	.....
Books	574	.....
Sundry	684	.....
Professional services	700	2,576
In-service training	2,402	680
Repairs and maintenance	1,667	.....
Travel —		
Regular employees	11,010	8,095
Instructional staff	4,352	8,625
Fee assistance	1,575	5,389
Registration .....	.....	9,453
Day care project .....	.....	8,269
Community development .....	.....	7,883
	<u>\$ 852,460</u>	<u>\$ 715,248</u>

Saskatoon Region Community College

Schedule 3

Schedule of Expenses — Administrative

For the Year Ended June 30, 1980

	1980 (Note 3)	1979 (Note 3)
Salaries and employee benefits	\$ 124,150	\$ 101,052
Employment	4,098	6,336
Board Expenses	21,673	11,122
Rentals — .....	.....	26,821
Office	9,766	.....
Furniture and equipment	9,587	7,557
Professional services — .....	.....	.....
Union negotiations	7,852	4,213
Computer services	6,028	.....
Audit, accounting and legal	8,932	3,147
Office Expenses — .....	.....	31,764
Supplies and stationery	5,781	.....
Utilities	4,530	.....
Small equipment	3,353	.....
Postage	2,625	.....
Telephones	2,539	.....
Bank charges	1,379	.....
Insurance	1,267	828
Cartage	1,939	.....
Sundry	1,324	1,204
Repairs and maintenance	7,917	.....
Employee travel	1,555	2,301
In-service training	501	.....
Advertising .....	.....	31,302
Other	1,486	.....
	<u>\$ 228,282</u>	<u>\$ 227,647</u>

South East Community College

Auditor's Report to the Board of Directors

We have examined the balance sheet of the South East Community College as at June 30, 1980 and the statements of revenue and expenditures, capital fund surplus and current operating fund surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1980 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Weyburn, Saskatchewan, August 14, 1980.

Fred V. Milleker
Chartered Accountant

Capital Fund Balance Sheet

As At June 30, 1980

Assets	Cost	Accumulated Depreciation	1980	1979
Teaching aid equipment.....	\$ 38,309	\$ 18,435	\$ 19,874	\$ 9,594
Office equipment	35,946	20,928	15,018	14,286
	<u>\$ 74,255</u>	<u>\$ 39,363</u>	<u>\$ 34,892</u>	<u>\$ 23,880</u>
Capital Surplus				
Equity in Capital Assets.....			\$ 34,892	\$ 23,880

Current Operating Fund Balance Sheet

As At June 30, 1980

Assets	1980	1979
Current Assets		
Cash.....	\$ 50,753	\$ 120,479
Accounts receivable.....	89,921	43,227
Inventory of program supplies, text books and office supplies — at cost	4,615	2,916
Prepaid expenses	7,825	3,156
	<u>153,114</u>	<u>169,778</u>
Other Assets		
Meter deposits.....	140	140
	<u>\$ 153,254</u>	<u>\$ 169,918</u>
Liabilities		
Current Liabilities		
Accounts payable.....	\$ 6,712	\$ 15,535
Employee deductions payable.....	350	263
Deferred revenue .....	.....	10,726
	<u>7,062</u>	<u>26,524</u>
Surplus		
Surplus	146,192	143,394
	<u>\$ 153,254</u>	<u>\$ 169,918</u>

Statement of Capital Fund Surplus

For the Year Ended June 30, 1980

	1980	1979
Balance — Beginning of Year.....	\$ 23,880	\$ 23,478
Add: Capital expenditure from revenue	11,058	6,371
Capital expenditure from government funding or cost sharing programming	8,678	.....
	<u>43,616</u>	<u>29,849</u>
Less: Depreciation for the year	8,724	5,969
Balance — End of Year	<u>\$ 34,892</u>	<u>\$ 23,880</u>

Statement of Current Operating Fund Surplus

For the Year Ended June 30, 1980

	1980	1979
Balance — Beginning of year	\$ 143,394	\$ 96,265
Excess revenue for the year.....	2,918	47,129
	<u>146,312</u>	<u>143,394</u>
Less: adjustment of prior year's accounts receivable.....	120	.....
Balance — End of Year	<u>\$ 146,192</u>	<u>\$ 143,394</u>

South East Community College

Current Operating Fund Statement of Revenue and Expenditure

For the Year Ended June 30, 1980

	Un-sponsored Programs		Sponsored Programs		Total
	1980	1979	1980	1979	
Revenue					
Operating grant.....	\$	484,548 \$		\$	484,548
Sponsored program payments.....			281,530	282,687	282,687
Tuition fees.....	140,711	142,064	2,542	289	142,353
Department field staff recovery.....	3,366	3,853			3,853
Interest revenue.....	15,423	9,008			15,423
Accommodation certificate centre.....			6,404		6,404
Miscellaneous revenue.....	1,629	1,343			1,629
S.C.T.A. re-imbursment.....	2,558				2,558
Administration recovery.....			68,410	55,745	68,410
Language funding.....			1,690		1,690
Total Revenue.....	683,287	640,816	360,576	338,721	1,043,863
Expenses					
Program expenses — direct (Schedule 2).....	301,921	289,418	294,099	286,457	575,875
— supportive (Schedule 3).....	232,539	179,457	56,741	39,748	219,205
Administration expenses — (Schedule 1).....	155,645	137,328			137,328
Total Expenses.....	690,105	606,203	350,840	326,205	932,408
Excess of Revenue Over Expenses.....	\$ (6,818) \$	34,613 \$	9,736 \$	12,516 \$	47,129

South East Community College

Statement of Changes in Fund Balance

For the Year Ended June 30, 1980

	Current Operating Fund		Capital Fund	
	1980	1979	1980	1979
Surplus for the year..... \$	2,918 \$	47,129 \$	..... \$	.....
Transfer from Revenue Fund to Capital Fund				
— capital expenditure.....	.....	.....	11,058	6,371
— government funding.....	.....	.....	8,678	.....
	2,918	47,129	19,736	6,371
Less: Adjustment of prior year's account				
receivable.....	120	.....	.....	.....
Capital expenditure.....	.....	.....	19,736	6,371
Net increase for the year.....	2,798	47,129	.....	.....
Fund Balance — Beginning of Year.....	143,254	96,125	.....	.....
Fund Balance — End of Year..... \$	146,052 \$	143,254 \$	..... \$	.....

Notes to Financial Statement

June 30, 1980

Summary of Significant Accounting Policies:

These balance sheets and abstracts have been prepared in accordance with accounting practices which vary in certain respects from generally accepted accounting principles. The more significant practices are as follows:

1. Fund Accounting:

A fund is a separate self-balancing group of accounts provided for each accounting entity established within the accounting system, to segregate those transactions of a particular activity. These funds are:

(a) Revenue Fund

The revenue fund contains the current revenues, expenditures, assets and liabilities pertaining to the general operations of the entity. Included in revenue fund expenditures are transfers to the capital fund for purchase of capital assets.

(b) Capital Fund

The capital fund contains the capital assets which are teaching aid and office equipment pertaining to the capital fund and the equity in capital fund assets.

Purchases of equipment are financed either by transfers from the revenue fund, capital grants, sale of property and equipment and capital loans. Depreciation is provided on the equipment using the declining balance method at the annual rate of 20%.

Schedule of Administration Expenses

For the Year Ended June 30, 1980

	1980	1979
Board member travel..... \$	4,257 \$	4,960
Board honoraria.....	7,493	11,586
Board employee benefits.....	102	141
Other board expenses.....	1,175	1,352
Trustees Association dues.....	6,079	.....
In-service training.....	1,070	455
Bank charges.....	2	29
Dues and subscriptions.....	850	965
Reference books and manuals.....	255	.....
Insurance.....	1,673	1,011
Postage.....	2,597	1,635
Office supplies.....	4,286	3,005
Telephone.....	3,777	2,778
Utilities.....	2,151	1,730
Freight.....	341	382
Audit fee.....	1,760	1,485
Legal fees.....	.....	20
Office rent.....	18,660	15,265
Office equipment rent.....	4,612	3,875
Janitorial expense.....	1,090	870
Repairs and maintenance.....	1,144	1,198
Building renovation expense.....	.....	1,229
Salaries — Administration Officers.....	53,983	48,499
— Clerical staff.....	23,682	21,101
Employee benefits — U.I.C. and C.P.P.....	1,787	1,685
— Pension plan.....	4,174	2,977
— Insurance plan.....	473	358
Workers' Compensation insurance.....	338	453
Travel and conference expenses.....	4,497	4,844
Contribution to capital fund — office equipment.....	2,986	3,133
Other.....	351	307
	\$ 155,645	\$ 137,328

South East Community College

Schedule of Direct Program Expenses

For the Year Ended June 30, 1980

	Un-sponsored Programs		Sponsored Programs		Total
	1980	1979	1980	1979	
Advertising.....	\$ 11,870	\$ 9,695	\$ 1,399	\$ 1,424	\$ 13,269
Instructor in-service training.....	960	757	.....	.....	960
Supplies and materials.....	3,312	2,660	25,411	36,822	28,723
Contracted services.....	.....	.....	12,638	12,713	12,638
Administration.....	4,318	3,474	13,389	12,748	17,707
Subscriptions.....	.....	.....	10	65	10
Telephone and postage.....	.....	.....	759	325	759
Cartage.....	1,196	3,977	.....	.....	1,196
Facility rental.....	42,943	42,048	37,342	26,855	80,285
Equipment rental.....	11,605	10,340	3,490	4,705	15,095
Equipment repairs.....	.....	.....	.....	16	.....
Agricultural and university classes.....	53,304	48,221	.....	.....	53,304
Instructors' salaries.....	136,563	132,186	198,023	187,957	334,586
Employee benefits — U.I.C. and C.P.P.....	2,052	2,959	.....	.....	2,052
Workers' Compensation insurance.....	781	893	.....	640	781
Travel.....	33,017	32,208	1,638	2,187	34,655
	\$ 301,921	\$ 289,418	\$ 294,099	\$ 286,457	\$ 596,020
					\$ 575,875

Schedule of Supportive Program Expenses

For the Year Ended June 30, 1980

	Un-sponsored Programs		Sponsored Programs		Total
	1980	1979	1980	1979	
Advertising.....	\$ 1,747	\$ 2,009	.....	.....	\$ 1,747
Postage.....	7,790	5,801	.....	.....	7,790
Supplies and materials.....	11,931	7,502	.....	.....	11,931
Telephone.....	11,332	10,109	2,063	1,041	13,395
Branch office rental.....	5,787	4,624	.....	.....	5,787
Branch office equipment repairs.....	565	.....	.....	.....	565
Equipment rental.....	87	117	.....	.....	87
Janitorial services.....	680	450	.....	.....	680
Repairs — teaching aids.....	1,550	777	.....	.....	1,550
Salaries — administrative.....	104,836	90,458	33,168	24,194	138,004
— clerical.....	33,022	29,335	11,904	8,440	44,926
Employee benefits — U.I.C. and C.P.P.....	4,234	3,566	1,137	754	5,371
— Pension.....	6,612	4,815	2,181	1,445	8,793
— Insurance plan.....	902	781	289	252	1,191
— Employment expense.....	999	.....	.....	.....	999
Workers' Compensation insurance.....	765	743	274	150	1,039
Travel.....	11,229	10,334	5,725	3,472	16,954
In-service training.....	688	513	.....	.....	688
Contact committee expenses.....	2,378	1,717	.....	.....	2,378
Innovative and literary projects.....	11,353	2,568	.....	.....	11,353
Contribution to capital fund — teaching aids.....	8,072	3,238	.....	.....	8,072
Counselling project.....	6,000	.....	.....	.....	6,000
	\$ 232,539	\$ 179,457	\$ 56,741	\$ 39,748	\$ 289,280
					\$ 219,205

La Ronge Region Community College

Auditor's Report

To the Board of
La Ronge Region Community College

We have examined the balance sheets of the La Ronge Region Community College as at June 30, 1980 and the statement of revenue, expenditure and fund balance (deficit) for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1980 and the results of its operations for the year then ended, in accordance with accounting policies generally applied to community colleges on a basis consistent with that of the preceding year.

Prince Albert, Saskatchewan, July 4, 1980.

Deloitte Haskins + Sells
Chartered Accountants.

Capital Fund Balance Sheet

June 30, 1980

Assets

	1980	1979
Land, buildings and equipment, at cost		
Land and buildings	\$ 259,678	\$ 255,377
Vehicles	42,772	42,772
Furniture and equipment	102,742	78,044
	<u>\$ 405,192</u>	<u>\$ 376,193</u>

Liabilities

Bank indebtedness (Note 2)	\$ 46,920	\$ 51,883
----------------------------------	-----------	-----------

Capital Fund Balance

Capital fund balance		
Balance, beginning of year	324,310	326,179
Contributions from revenue fund	44,130	69,331
Loss on disposal of assets	(10,168)	(11,200)
Contribution to revenue fund .....	.....	(60,000)
	<u>358,272</u>	<u>324,310</u>
See accompanying notes	<u>\$ 405,192</u>	<u>\$ 376,193</u>

Revenue Fund Balance Sheet

June 30, 1980

Assets

	1980	1979
Current		
Cash	\$ 10,149	\$ 12,040
Short term investments .....	.....	20,000
Receivables	3,170	888
Prepaid expenses	3,135	2,766
	<u>\$ 16,454</u>	<u>\$ 35,694</u>

Liabilities

Current		
Bank indebtedness (Note 3)	\$ 31,067	\$
Payables and accruals	6,791	4,544
Unearned revenue	10,049	.....
	<u>47,907</u>	<u>4,544</u>

Revenue Fund Balance

Fund balance (deficit) ..	(31,453)	31,150
	<u>\$ 16,454</u>	<u>\$ 35,694</u>

See accompanying notes

La Ronge Region Community College

Statement of Revenue, Expenditure and Fund Balance (Deficit)

Year Ended June 30, 1980

	1980	1979
Revenue		
Operating grants	\$ 291,395	\$ 291,395
Interest on short term investments	6,896	10,484
Rental income	19,016	18,475
Sundry income	4,443	16,701
Tuition fees, social demand	4,652	5,105
Contribution from capital fund . . . . .	.....	60,000
	<u>326,402</u>	<u>402,160</u>
Expenditure		
Administration	324,515	282,863
Social demand course costs	20,360	42,287
	<u>344,875</u>	<u>325,150</u>
Excess (deficiency) of revenue over expenditures	(18,473)	77,010
Contributions to capital fund		
Fixed assets	(39,167)	(64,369)
Loan principal	(4,963)	(4,962)
Surplus (deficit) for the year	<u>(62,603)</u>	<u>7,679</u>
Fund balance, beginning of year	31,150	23,471
Fund balance (deficit), end of year	<u>\$ (31,453)</u>	<u>\$ 31,150</u>

See accompanying notes

Administration Expenses

Year Ended June 30, 1980

	1980	1979
Advertising	\$ 4,581	\$ 2,699
Automotive repairs and supplies	6,842	7,855
Bank charges and interest	9,217	7,938
Board expenses — indemnity	9,457	8,780
— travel	7,338	8,428
Building repairs and maintenance	17,768	9,887
Employee benefits	12,925	13,662
Insurance	5,535	5,876
Legal and audit	3,450	4,850
Machine rental and repair	4,109	6,709
Office supplies	9,618	6,995
Rent on buildings and property taxes	2,613	2,713
Salaries and wages — permanent staff	160,725	146,931
— casual help	15,093	13,959
Staff housing	21,245	7,619
Staff training and development	2,821	2,438
Telephone and utilities	19,772	12,728
Travel	11,406	12,796
Total administration expenses	<u>\$ 324,515</u>	<u>\$ 282,863</u>

Social Demand Course Costs

Year Ended June 30, 1980

	1980	1979
Equipment	\$	\$ 1,428
Instructors' wages and benefits	14,842	19,292
Licenses, registration and training grants . . . . .	.....	635
Materials and supplies	3,429	2,996
Repairs . . . . .	.....	194
Rent	500	.....
Travel	1,589	17,742
Total course costs	<u>\$ 20,360</u>	<u>\$ 42,287</u>

La Ronge Region Community College

Notes to Financial Statements

June 30, 1980

1. Accounting policies

Capital fund

(a) Fixed assets

Fixed assets are recorded at cost. No depreciation is charged on the fixed assets as the total cost of the asset is shown as an expenditure in the revenue fund at the time of acquisition. Any gain or loss on the disposal of assets is adjusted directly to the Capital Fund Balance.

Revenue Fund

- (a) The acquisition of fixed assets net of proceeds from disposal of fixed assets and the principal repayment of bank indebtedness is shown in expenditures as a contribution to the capital fund.

2. Capital fund

Bank indebtedness

The bank indebtedness consists of a bank loan of \$46,920 and is secured by a lodgement of land titles. It is repayable on demand with an interest rate at June 30, 1980 of 14.25% and is currently being repaid at a rate of \$1,000 per month including principal and interest. It is anticipated this level of repayment will be continued until the loan is retired with the debt retirement charges of \$12,000 per annum being absorbed by the revenue fund.

3. Bank indebtedness

Bank indebtedness consists of cheques issued in excess of the bank balance in the amount of \$31,067. The indebtedness is not specifically secured.

West Side Community College

Statements Not Available At This Time

Northern Saskatchewan Administration District Trust Account

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan

I have examined the balance sheets of the Northern Saskatchewan Administration District Trust Account as at December 31, 1980 and the statements of revenue and expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust fund as at December 31, 1980 and the results of its operations and its changes in the fund balance for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, June 1, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Revenue Fund Balance Sheet As at December 31

	1980	1979
Assets		
Cash	\$ 39,823	\$ 3,562
Term deposits	743,000	385,000
Taxes receivable		
Community (allowance for doubtful accounts, 1980 — \$26,400; 1979 — \$12,900) ..	24,862	20,197
School (allowance for doubtful accounts, 1980 — \$43,000; 1979 — \$17,200)	50,334	37,937
Accrued interest and other receivables	1,776	4,846
	<u>\$ 859,795</u>	<u>\$ 451,542</u>
Liabilities and Fund Balance		
Due to (from) other funds		
Crown Land Sales	\$ 3,201	\$
Crown Land Leases	(184)	.....
Pelican Narrows Water System .....	.....	10,737
Weyakwin Sewer and Water System	9,353	1,180
Wollaston Lake Sewer and Water System	439	.....
	<u>12,809</u>	<u>11,917</u>
Other accounts payable	79,686	5,421
	<u>92,495</u>	<u>17,338</u>
Fund balance (Statement 11) (Note 4)	767,300	434,204
	<u>\$ 859,795</u>	<u>\$ 451,542</u>

(See accompanying notes)

Statement 2

Crown Land Sales Fund Balance Sheet As at December 31

	1980	1979
Assets		
Cash	\$ 2,119	\$ 3,476
Term deposits	153,000	30,000
Accounts receivable	5,998	1,178
Due from Revenue Fund	3,201	.....
Due from Crown Land Leases Fund	21,067	.....
	<u>\$ 185,385</u>	<u>\$ 34,654</u>
Liabilities and Fund Balance		
Accounts payable	\$ 1,002	\$
Fund balance (Statement 12) (Schedule 22)	184,383	34,654
	<u>\$ 185,385</u>	<u>\$ 34,654</u>

(See accompanying notes)

Northern Saskatchewan Administration District Trust Account

Crown Land Leases Fund

Balance Sheet

As at December 31

Statement 3

	1980	
Assets		
Cash	\$	11,949
Term deposits		410,000
Accounts receivable		4,907
	\$	426,856
Liabilities and Fund Balance		
Due to Revenue Fund	\$	184
Due to Crown Land Sales Fund		21,067
Accounts payable		170
Fund balance (Statement 13) (Schedule 23)		405,435
	\$	426,856

(See accompanying notes)

Pelican Narrows Water System Fund

Balance Sheet

As at December 31

Statement 4

	1980	1979
Assets		
Due from Revenue Fund	\$	\$ 10,737
Accounts receivable	11,280	.....
	\$ 11,280	\$ 10,737
Liabilities		
Accounts payable	\$ 11,280	\$ 10,737

(See accompanying notes)

Weyakwin Sewer and Water System Fund

Balance Sheet

As at December 31

Statement 5

	1980	1979
Assets		
Accounts receivable (allowance for doubtful accounts, 1980 — \$1,680; 1979 — \$927)	\$ 1,980	\$ 2,265
Due from Revenue Fund	9,353	1,180
	\$ 11,333	\$ 3,445
Liabilities and Fund Balance		
Accounts payable	\$ 598	.....
Fund balance (Statement 15)	10,735	3,445
	\$ 11,333	\$ 3,445

(See accompanying notes)

Northern Saskatchewan Administration District Trust Account

Statement 6

Wollaston Lake Sewer and Water System Fund Balance Sheet

As at December 31

1980

Assets

Accounts receivable	\$	850
Due from Revenue Fund		439
	\$	1,289

Liabilities and Fund Balance

Accounts payable	\$	122
Fund balance (Statement 16)		1,167
	\$	1,289

(See accompanying notes)

Statement 11

Revenue Fund

Statement of Revenue and Expenditure and Fund Balance

Year Ended December 31

1980

1979

Revenue

Local Communities Trust

Tax levy (Note 2)	\$	317,314	\$	185,190
Provincial government grants .....		.....		1,676
Transfer from Northern Municipal Council		3,000		.....
Transfer from Local Community Authority .....		.....		315
Rental		2,695		2,385
		323,009		189,566

Northern Lights School Division

Tax levy (Note 3)		390,783		250,427
-------------------------	--	---------	--	---------

General

Interest		59,353		24,827
Transfer from Housing Fund .....		.....		28,445
Other		238		480
		59,591		53,752

Total revenue		773,383		493,745
---------------------	--	---------	--	---------

Expenditure

Local Communities Trust

Community improvements		44,980		41,115
Bad debts		14,414		2,231
Transfers of municipal taxes to Local Community Authority .....		.....		472
		59,394		43,818

Northern Lights School Division

Transfer to Northern Lights School Division		352,367		222,665
Bad debts		27,295		3,796
Transfer of school taxes to Local Community Authority .....		.....		547
		379,662		227,008

Miscellaneous		1,231		3,150
---------------------	--	-------	--	-------

Total expenditure		440,287		273,976
-------------------------	--	---------	--	---------

Excess of revenue over expenditure (Note 4)		333,096		219,769
---	--	---------	--	---------

Fund balance, beginning of year (Note 4)		434,204		214,435
--	--	---------	--	---------

Fund balance, end of year (Statement 1) (Note 4)	\$	767,300	\$	434,204
--	----	---------	----	---------

(See accompanying notes)

Northern Saskatchewan Administration District Trust Account

Statement 12

Crown Land Sales Fund

Statement of Revenue and Expenditure and Fund Balance

Year Ended December 31

	1980	1979
Revenue		
Land sales	\$ 146,847	\$ 33,693
Interest income	8,548	961
	<u>155,395</u>	<u>34,654</u>
Expenditure		
Community improvements	5,666	.....
Excess of revenue over expenditure	149,729	34,654
Fund balance, beginning of year	34,654	.....
Fund balance, end of year (Statement 2) (Schedule 22)	<u>\$ 184,383</u>	<u>\$ 34,654</u>

(See accompanying notes)

Crown Land Leases Fund

Statement of Revenue and Fund Balance

Year Ended December 31

Statement 13

	1980	
Revenue		
Land leases	\$ 393,602	
Interest income	11,833	
Fund balance (Statement 3) (Schedule 23)	<u>\$ 405,435</u>	

(See accompanying notes)

Pelican Narrows Water System Fund

Year Ended December 31

Statement 14

	1980	1979
Revenue		
Water levy	\$ 11,280	\$ 11,520
Expenditure		
Transfer to Northern Housing Advance Account	11,280	11,520
Excess of revenue over expenditure	<u>\$</u>	<u>\$</u>

(See accompanying notes)

Weyakwin Sewer and Water System Fund

Year Ended December 31

Statement 15

	1980	1979
Revenue		
User fees	\$ 11,727	\$ 11,805
Expenditure		
Northern Municipal Council .....	.....	5,000
Utilities	3,515	4,312
Repairs	120	4,268
Bad debts	797	597
Sundry	5	.....
	<u>4,437</u>	<u>14,177</u>
Excess of revenue over expenditure (expenditure over revenue)	7,290	(2,372)
Fund balance, beginning of year	3,445	5,817
Fund balance, end of year (Statement 5)	<u>\$ 10,735</u>	<u>\$ 3,445</u>

(See accompanying notes)

Northern Saskatchewan Administration District Trust Account

Statement 16

Wollaston Lake Sewer and Water System Fund Statement of Revenue and Expenditure and Fund Balance

Year Ended December 31

1980

Revenue	
User fees	\$ 2,550
Expenditure	
Northern Municipal Council	1,200
Utilities	183
	1,383
Excess of revenue over expenditure and fund balance (Statement 6)	\$ 1,167

(See accompanying notes)

Notes to Financial Statements

December 31, 1980

1. Significant Accounting Policies

The financial statements of the Trust Account have been prepared in accordance with generally accepted accounting principles except for the administrative expenses of the trust account which are borne by the Consolidated Fund. Accordingly, no provision for these costs is included in the financial statements of the Trust Account.

2. Local Communities Trust Tax Levy

The tax levy shown is net of penalties, cancellations, refunds and discounts as follows:

	1980	1979
Tax levy	\$ 331,786	\$ 192,673
Penalties	1,362	836
	333,148	193,509
Taxes cancelled	(1,340)	.....
Taxes refunded	(55)	.....
Discounts allowed	(14,439)	(8,319)
Net tax levy	\$ 317,314	\$ 185,190

3. Northern Lights School Division Tax Levy

The tax levy shown is net of penalties, cancellations, refunds and discounts as follows:

	1980	1979
Tax levy	\$ 407,239	\$ 259,456
Penalties	2,264	1,470
	409,503	260,926
Taxes cancelled	(2,354)	.....
Taxes refunded	(384)	.....
Discounts allowed	(15,982)	(10,499)
Net tax levy	\$ 390,783	\$ 250,427

4. Fund Balance

	Community	School	General	Total
Fund balance, January 1, 1979	\$ 110,145	\$ 31,622	\$ 72,668	\$ 214,435
Excess of revenue over expenditure — 1979	145,748	23,419	50,602	219,769
Fund balance, January 1, 1980	255,893	55,041	123,270	434,204
Excess of revenue over expenditure — 1980	263,615	11,121	58,360	333,096
Fund balance, December 31, 1980	\$ 519,508	\$ 66,162	\$ 181,630	\$ 767,300

5. Crown Land Leases Fund

In 1980 the trust fund received monies from the leases of Crown Land pursuant to the Northern Crown Land Disposition Regulations dated August 21, 1979. A separate fund, Crown Land Leases Fund, was created for these transactions. Since this is the first year of operation, comparative figures are not shown.

6. Wollaston Lake Sewer and Water System Fund

In 1980 the trust fund received monies from the users of the Wollaston Lake Sewer and Water System pursuant to Section 81 of The Northern Administration Act. Since this is the first year of operation, comparative figures are not shown.

Northern Saskatchewan Administration District Trust Account

Schedule 21

Schedule of Amounts Due to Local Communities

As at December 31

L.A.C.	1980			1979		
	Cash Balance	Taxes Receivable	Fund Balance	Cash Balance	Taxes Receivable	Fund Balance
Brabant Lake	\$ 1,122	\$ 219	\$ 1,341	\$ 872	\$	\$ 872
Camsell Portage	729	443	1,172	648	279	927
Cole Bay	4,831	1,667	6,498	4,417	1,847	6,264
Denare Beach	29,432	7,137	36,569	16,060	6,468	22,528
Deschambault Lake	610	5,266	5,876	466	3,520	3,986
Dore Lake	937	2,296	3,233	1,523	1,355	2,878
Jans Bay	(406)	1,246	840	.....	.....	.....
Kinoosao	(118)	118	.....	14	166	180
Michel Village	(30)	621	591	(11)	.....	(11)
Missinipe	6,215	2,970	9,185	5,217	2,288	7,505
Patuanak	(585)	143	(442)	156	.....	156
Pelican Narrows	6,221	8,284	14,505	5,479	4,162	9,641
Sled Lake	287	440	727	198	307	505
Southend	1,229	298	1,527	838	97	935
Stanley Mission	5,504	1,265	6,769	4,386	993	5,379
St. George's Hill	(217)	.....	(217)	(16)	.....	(16)
Stony Rapids	2,250	1,501	3,751	2,662	717	3,379
Sturgeon Landing	55	124	179	253	69	322
Timber Bay	1,128	66	1,194	562	338	900
Turnor Lake	(47)	317	270	478	292	770
Weyakwin	10,178	678	10,856	5,259	577	5,836
Wollaston Lake	(3,770)	2,180	(1,590)	(93)	1,430	1,337
	<u>65,555</u>	<u>37,279</u>	<u>102,834</u>	<u>49,368</u>	<u>24,905</u>	<u>74,273</u>
<i>Recreational Subdivision</i>						
East Trout Lake	2,638	(1)	2,637	2,484	184	2,668
Jan Lake	5,205	464	5,669	5,314	489	5,803
Keeley Lake	573	5	578	508	5	513
Lac La Plonge	5,290	370	5,660	4,097	167	4,264
Little Amyot Lake	334	19	353	.....	.....	.....
Little Bear Lake	6,866	610	7,476	3,983	523	4,506
Lower Fishing Lake	3,664	341	4,005	1,911	220	2,131
Michel Point	920	35	955	356	140	496
Ramsey Bay	6,977	1,004	7,981	6,416	1,026	7,442
Sturgeon Weir	1,763	90	1,853	1,457	94	1,551
Tower Beach	111	7	118	151	(1)	150
Tyrrell Lake	1,361	149	1,510	882	217	1,099
Wadin Bay	3,553	382	3,935	6,783	378	7,161
Whelan Bay	4,100	1,157	5,257	1,940	206	2,146
	<u>43,355</u>	<u>4,632</u>	<u>47,987</u>	<u>36,282</u>	<u>3,648</u>	<u>39,930</u>
Balance forward	108,910	41,911	150,821	85,650	28,533	114,203
Northern Dispositions	48,845	6,762	55,607	40,574	4,544	45,118
Mines	336,893	2,587	339,480	109,472	.....	109,472
Allowance for Doubtful Accounts .....	.....	(26,400)	(26,400)	.....	(12,900)	(12,900)
Total	<u>\$ 494,648</u>	<u>\$ 24,860</u>	<u>\$ 519,508</u>	<u>\$ 235,696</u>	<u>\$ 20,197</u>	<u>\$ 255,893</u>

Northern Saskatchewan Administration District Trust Account

Schedule 22

Crown Land Sales Fund

Fund Balance Analysis

As at December 31

	1980	1979
Local Community Authorities		
Buffalo Narrows	\$ 773	\$
Cumberland House	1,100	.....
Beauval	224	.....
Air Ronge	325	.....
	<u>2,422</u>	<u>.....</u>
Local Advisory Boards		
Brabant Lake	3,303	.....
Camsell Portage	1,800	.....
Cole Bay	5,577	.....
Denare Beach	90,147	29,301
Deschambault Lake	3,330	.....
Dore Lake	1,000	.....
Jans Bay	6,140	.....
Kinoosao	3,000	.....
Michel Village	3,000	.....
Missinipe	2,749	4,032
Patuanak	1,510	.....
Pelican Narrows	10,000	.....
Sled Lake	3,886	110
St. George's Hill	3,000	.....
Stony Rapids	4,000	.....
Timber Bay	2,600	.....
Turnor Lake	3,400	250
Weyakwin	8,000	.....
Wollaston Lake	20	.....
	<u>156,462</u>	<u>33,693</u>
Recreational Subdivisions		
Jan Lake	8,000	.....
Lac La Plonge	2,000	.....
Michel Point	2,000	.....
Sturgeon Weir	1,990	.....
Waden Bay	2,000	.....
	<u>15,990</u>	<u>.....</u>
General	9,509	961
Total (Statement 2) (Statement 12)	<u>\$ 184,383</u>	<u>\$ 34,654</u>

Northern Saskatchewan Administration District Trust Account

Schedule 23

Crown Land Leases Fund

Fund Balance Analysis

As at December 31

Local Community Authorities	1980
Pinehouse	\$ 404
Local Advisory Councils	
Brabant Lake	25
Denare Beach	3,182
Dore Lake	46
Jans Bay	58
Kinoosao	1
Michel Village	60
Missinipe	5,851
Pelican Narrows	143
Sled Lake	32
Southend	25
Stanley Mission	50
Stony Rapids	322
Timber Bay	25
Weyakwin	115
Wollaston Lake	290
	<u>10,225</u>
Recreational Subdivisions	
East Trout Lake	475
Jan Lake	2,453
Keeley Lake	100
Lac La Plonge	657
Little Bear Lake	1,710
Lower Fishing Lake	5,320
Michel Point	452
Ramsey Bay	8,940
Sturgeon Weir	874
Tower Beach	100
Tyrrell Lake	189
Waden Bay	100
Whelan Bay	4,976
	<u>26,346</u>
Northern Dispositions	<u>132,439</u>
Mines	<u>224,188</u>
General	<u>11,833</u>
Total (Statement 3) (Statement 13)	<u>\$ 405,435</u>

Social Services General Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Social Services General Trust Account as at March 31, 1981 and the statement of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, April 27, 1981.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Cash	\$ 3,015	\$ 21,898
Interest accrued (Note 1)	97	264
	<u>\$ 3,112</u>	<u>\$ 22,162</u>
Liabilities and Trust Accounts		
Donations due to Consolidated Fund	\$	\$ 14,480
Interest due to Consolidated Fund (Note 1)	97	773
	<u>97</u>	<u>15,253</u>
Trust accounts (Statement 2)		
Estates of deceased geriatric patients	1,872	4,182
Saskatchewan Assistance Plan recipients	1	1,585
Private donations	935	935
Discharged child wards	207	207
	<u>3,015</u>	<u>6,909</u>
	<u>\$ 3,112</u>	<u>\$ 22,162</u>

(See accompanying notes to the financial statements)

Social Services General Trust Account

Statement 2

Statement of Trust Accounts

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Estates of Deceased Geriatric Patients		
Balance — beginning of year	\$ 4,182	\$ 3,343
Receipts: Provincial special care homes	25,825	17,510
	30,007	20,853
Payments: Beneficiaries and administrators of estates	28,135	16,671
Balance — end of year to Statement 1	\$ 1,872	\$ 4,182
Saskatchewan Assistance Plan Recipients		
Balance — beginning of year	\$ 1,585	\$ (341)
Receipts: Departments of Social Services and Northern Saskatchewan	1,399,290	1,377,620
	1,400,875	1,377,279
Payments: To and on behalf of recipients	1,400,874	1,375,694
Balance — end of year to Statement 1	\$ 1	\$ 1,585
Private Donations		
Balance — beginning of year	\$ 935	\$ 935
Receipts: Individuals, clubs, churches and societies .....	.....	.....
Balance — end of year to Statement 1	\$ 935	\$ 935
Discharged Child Wards		
Balance — beginning of year	\$ 207	\$ 824
Receipts: Child welfare wards on discharge	255	200
	462	1,024
Payments: Former child welfare wards or their estates	255	817
Balance — end of year to Statement 1	\$ 207	\$ 207

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Interest on Investments

Interest received on investments belongs to the Government of Saskatchewan and is transferred, at the end of each fiscal year or as soon thereafter as is practical, to the Consolidated Fund of the Government of Saskatchewan.

(b) Costs Borne by Other Agencies

In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel.

2. Statutory Authority

Pursuant to Section 13 of The Department of Social Services Act, Chapter D-23, R.S.S. 1978, the Social Services General Trust Account was established for the purpose of receiving and disbursing monies for the benefit of individuals receiving financial assistance or other services from the Department.

Social Services Special Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan:

I have examined the balance sheet of the Social Services Special Trust Account as at March 31, 1981 and the statement of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, May 29, 1981.

Statement 1

Balance Sheet

March 31, 1981

	1981	1980
Assets		
Cash in bank	\$ 7,680	\$ 13,212
Marketable securities at par — Note 1 (a) (market value — 1981 \$34,203; 1980 \$35,081)	43,000	43,000
Interest accrued	980	921
	<u>\$ 51,660</u>	<u>\$ 57,133</u>
Liabilities		
Trust Accounts (Statement 2):		
Child ward family and youth allowance accounts	\$ 23,271	\$ 25,610
Child ward accounts	16,947	20,272
Unmarried parents' accounts	875	1,102
Armour Estate	10,567	10,149
	<u>\$ 51,660</u>	<u>\$ 57,133</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Trust Accounts

Year Ended March 31, 1981

	1981	1980
Child Ward Family and Youth Allowance Accounts		
Balance — beginning of year	\$ 25,610	\$ 28,479
Add: Receipts from parents and other provinces	90	26
Interest distribution (Note 1 (b))	1,942	1,974
	<u>27,642</u>	<u>30,479</u>
Deduct: Spending money and extra items for wards and payments to parents and wards on discharge	3,441	4,737
Transfer of dormant accounts to interest (Note 1 (c))	930	132
	<u>4,271</u>	<u>4,869</u>
Balance — end of year to Statement 1	<u>\$ 23,271</u>	<u>\$ 25,610</u>
Child Ward Accounts		
Balance — beginning of year	\$ 20,271	\$ 21,213
Add: Receipts from parents and other sources	220	.....
Interest distribution (Note 1 (b))	1,330	1,517
	<u>21,821</u>	<u>22,730</u>
Deduct: Payments to parents and wards on discharge	4,867	2,459
Transfer of dormant accounts to interest (Note 1 (c))	7	.....
	<u>4,874</u>	<u>2,459</u>
Balance — end of year to Statement 1	<u>\$ 16,947</u>	<u>\$ 20,271</u>

Social Services Special Trust Account

Statement of Trust Accounts — (Concluded)

Unmarried Parents' Account

Balance — beginning of year	\$	1,102	\$	1,257
Add: Receipts from putative fathers		690		915
Interest distribution (Note 1 (b))		63		82
		<u>1,855</u>		<u>2,254</u>
Deduct: Payments to mothers		980		1,152
Balance — end of year to Statement 1	\$	<u>875</u>	\$	<u>1,102</u>

Armour Estates

Balance — beginning of year	\$	10,149	\$	.....
Add: Receipts .....		.....		9,342
Interest (Note 2)		918		807
		<u>11,067</u>		<u>10,149</u>
Deduct: Payment to Roy Wilson Centre		500		.....
Balance — end of year to Statement 1	\$	<u>10,567</u>	\$	<u>10,149</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Investments

Investments are valued at par, the premiums and discount having been written off at the date of acquisition. The acquisition of investments is subject to the approval of the Investment Board.

(b) Interest Distribution

Interest received from investments is credited on March 31 and September 30 to each beneficial interest on the basis of the average minimum monthly balance.

(c) Dormant Accounts

The Department has followed the policy whereby upon discharge, if the whereabouts of the children are unknown, the balances in their trust accounts may after one year be divided among the other members of the family, if they are in the care of the department. If there are no other children of the same family in the care of the department, the balances of the trust moneys are divided among the other children in care.

(d) Costs Borne by Other Agencies

In accordance with established government practice, the Trust Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

2. Armour Estate

Under Section 15 of The Department of Social Services Act, R.S.S. 1978 "the minister may accept grants . . . bequests for the purposes of the department and shall administer the same, subject to the terms of any trust imposed by the donor or testator thereof, for the purposes of the department." In accordance with the foregoing, the department has assumed administration of the Armour Estate from the Department of Finance. This estate was bequeathed to the Regina Children Home in 1929.

Throughout the year excess funds of the Armour Estate were invested and earned interest.

3. Statutory Authority

Pursuant to Section 13 of The Department of Social Services Act, Chapter D-23, R.S.S. 1978, the Social Services Special Trust Account was established for the purpose of receiving and disbursing monies for the benefit of individuals established as wards of the Government.

Crop Reinsurance Fund of Saskatchewan

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Crop Reinsurance Fund of Saskatchewan as at March 31, 1981 and the statement of revenue, expenditure and balance of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Crop Reinsurance Fund of Saskatchewan as at March 31, 1981 and the results of its operations and the changes in its fund balance for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, July 24, 1981.

Statement 1

Balance Sheet

As at March 31

	1981	1980
Assets		
Bank	\$ 3	\$ 101,810
Investments maturing within one year .....	.....	27,645,567
Accrued interest .....	.....	1,096,573
Due from Saskatchewan Crop Insurance Fund .....	.....	232,615
Long term investments (market value 1980 — \$6,074,738) (Note 2) .....	.....	6,556,083
Due from Minister of Finance (Note 5)	12,857,217	.....
	<u>\$ 12,857,220</u>	<u>\$ 35,632,648</u>
Liabilities and Fund Balance		
Due to Minister of Finance (Note 6)	\$ \$ 4,012,109	
Due to Saskatchewan Crop Insurance Fund	142	.....
Balance of Fund (Statement 2) (Note 5)	12,857,078	31,620,539
	<u>\$ 12,857,220</u>	<u>\$ 35,632,648</u>

(See accompanying notes to the financial statements)

Statement 2

Statement of Revenue, Expenditure and Balance of Fund

Year Ended March 31

	1981	1980
Revenue:		
Premium ceded from Saskatchewan Crop Insurance Fund (Note 3)	\$ 6,332,830	\$ 5,159,409
Investment income .....	.....	4,012,109
	<u>6,332,830</u>	<u>9,171,518</u>
Balance of fund, beginning of year	31,620,539	32,357,129
	<u>37,953,369</u>	<u>41,528,647</u>
Less: Indemnity paid to reinsured (Note 4)	25,096,291	.....
Amount transferred to Minister of Finance (Note 6) .....	.....	5,895,999
Amount transferable to Minister of Finance (Note 6) .....	.....	4,012,109
	<u>25,096,291</u>	<u>9,908,108</u>
Balance of fund, end of year (Statement 1)	<u>\$ 12,857,078</u>	<u>\$ 31,620,539</u>

(See accompanying notes to the financial statements)

Crop Reinsurance Fund of Saskatchewan

Notes to Financial Statements

March 31, 1981

1. Status of the Fund

The Crop Reinsurance Fund of Saskatchewan was created in accordance with the provisions of Section 17 of The Saskatchewan Crop Insurance Act, Chapter S-12, Revised Statutes of Saskatchewan, 1978 which enabled the Minister of Agriculture to enter into an agreement with the Government of Canada. Such an agreement is intended to provide for payment by the Government of Canada of a part of sums for which the Saskatchewan Crop Insurance Board may become liable in respect of claims for losses insured against under the Act and provides that a payment by the Board to the Government of Canada of a part of premiums received in respect of crop insurance may be made. In accordance with Section 17, a Crop Insurance Agreement dated April 2, 1976 between the Governments of Saskatchewan and Canada provided for the establishment of two reinsurance funds:

- (i) The Crop Reinsurance Fund of Saskatchewan — which is administered by the Government of Saskatchewan, and
- (ii) The Crop Reinsurance Fund of Canada for Saskatchewan — which is administered by the Government of Canada.

2. Accounting Policies

Investments

Marketable securities are carried at amortized book value which means discounts and premiums are amortized over the life of the investment.

3. Premiums Ceded from Saskatchewan Crop Insurance Fund

Under the terms of the agreement indicated in Note 1, the Saskatchewan Crop Insurance Fund is required to pay premiums ceded into the reinsurance funds based on premiums received during the insurance year including the matching contributions made by the Province.

4. Liability for Claim Payments from the Reinsurance Funds

As provided for in the agreement, payments may be made out of the Crop Reinsurance Fund of Canada for Saskatchewan under the following condition:

- (1) Indemnities required to be paid in the insurance year would have to exceed the aggregate of:
 - (a) the premium receipts for the year less reinsurance paid
 - (b) the balance in the Saskatchewan Crop Insurance Fund excluding premium receipts for the year
 - (c) 2½% of the total liability under policies of insurance in force in the insurance year which would have to be paid by the Crop Reinsurance Fund of Saskatchewan or by the Province of Saskatchewan.
- (2) The balance of indemnities to be paid would be shared 75% by Canada and 25% by Saskatchewan out of the respective Reinsurance Funds.

5. Presentation of the Crop Reinsurance Fund of Saskatchewan

During the fiscal year ended March 31, 1980, Treasury Board approved the transfer of the assets of the Crop Reinsurance Fund of Saskatchewan from the present separate account administered by the Saskatchewan Crop Insurance Board into the Consolidated Fund of Saskatchewan. During the year ended March 31, 1981, all the assets were transferred to the Consolidated Fund of Saskatchewan, therefore, the financial statements of the Fund show only the amount due from the Minister of Finance instead of individual assets.

6. Accumulated Interest Earnings

An amount of \$4,012,109 which represented accumulated interest earnings held in the Crop Reinsurance Fund of Saskatchewan as at March 31, 1980 was transferred to the Consolidated Fund of Saskatchewan during the fiscal year ended March 31, 1981. Current earnings of the Fund accrue to the Consolidated Fund.

7. Balance in the Crop Reinsurance Fund of Canada for Saskatchewan

The balance in the Crop Reinsurance Fund of Canada for Saskatchewan as at March 31, 1981 was \$48,232,503 and the comparative figure as at March 31, 1980 was \$47,021,326.

Community Capital Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Community Capital Fund as at March 31, 1981 and the statement of receipts and payments for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1981 and the results of its operations for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 21, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Due from Consolidated Fund (Note 3)	\$	\$ 234,752
Fund Balance		
Fund balance, beginning of year	\$ 234,752	\$ 5,857,139
Excess of payments over receipts	234,752	5,622,387
Fund balance, end of year	\$	\$ 234,752

(See accompanying notes to the financial statements)

Statement 2

Statement of Receipts and Payments

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Receipts:		
Payment from Consolidated Fund	\$	\$ 450,000
Payments:		
Payment of grants as provided by regulations issued under authority of The Community Capital Fund Act, 1974 (Schedule 1)	177,889	5,776,662
Transfer of uncommitted funds (Note 1)	56,863	295,725
	234,752	6,072,387
Excess of payments over receipts	\$ 234,752	\$ 5,622,387

(See accompanying notes to the financial statements)

Community Capital Fund

Notes to Financial Statements

March 31, 1981

1. Legislative Authority

The Community Capital Fund was established under the authority of Section 3 of The Community Capital Fund Act, 1974 to be used during the period April 1, 1974 to March 31, 1979 inclusive to assist municipalities to acquire, construct and equip capital works to a maximum of \$75 per capita. Section 3 was amended in 1979 to extend the life of the Fund to December 31, 1979 and any money remaining in the Fund on January 1, 1980 for which no use or commitment had been made was to be transferred back to the Consolidated Fund.

Section 5(c) of the Regulations, authorized by Order-in-Council 2149/79, stated that where a capital work for which a grant is still in progress as at December 31, 1979, the capital work shall be deemed to have been completed as at December 31, 1979 for the purpose of making a final grant payment. This will provide for payment of grants upon approved projects subsequent to December 31, 1979.

A sum of \$47,000,000 was appropriated from the Consolidated Fund in 1973-74, \$1,500,000 was appropriated in 1977-78 and \$450,000 in 1979-80 which have been recorded as a credit to the Fund.

2. Accounting Policies

The Fund follows the cash basis of accounting for grant disbursements.

3. Due from Consolidated Fund

This amount represents funds deposited to the credit of the Community Capital Fund in the Consolidated Fund of the Province under the provision of Section 16A of The Department of Finance Act and Treasury Board Regulation R.2 1978-79. Grant disbursements are paid out of the Consolidated Fund on behalf of the Community Capital Fund and so serve to reduce the amount due from the Consolidated Fund.

In accordance with Section 4 of the Act any interest accruing to the Fund and any earnings received from investments are applied as revenue of the Consolidated Fund.

5. Summary of Program

Total funding provided to program		\$	48,950,000.00
Total payments to participating municipalities		\$	48,597,411.44
Transfer to Consolidated Fund			
1979-80	\$	295,724.60	
1980-81		56,863.96	352,588.56
			<u>\$ 48,950,000.00</u>

Schedule 1

Details of Grants Paid

Year Ended March 31, 1981

Towns:

Lanigan	\$	57,404.89
Qu'Appelle		9,771.98
Wilkie		43,699.13
	\$	<u>110,876.00</u>

Villages:

Aberdeen	\$	10,417.00
Buena Vista		108.30
Coderre		3,424.86
Domremy		3,711.95
Drinkwater		1,219.68
Duval		2,056.34
Elbow		11,868.36
Elstow		7,726.57
Flaxcombe		1,743.02
Hubbard		4,266.38
Insinger		201.98
Mazenod		1,399.83
Meacham		837.60

Osage		986.89
Primate		132.32
Riverhurst		842.30
Salvador		330.16
Sandy Beach		128.10
Valparaiso		358.84
Viceroy		2,675.46
Willowbrook		1,057.92
Woodrow		667.77
	\$	<u>56,161.63</u>

Rural Municipalities:

Big Arm No. 251	\$	1,484.40
Grass Lake No. 381		1,228.53
Griffin No. 66		252.00
Mountain View No. 3		2,175.00
Pleasantdale No. 39		5,711.45
	\$	<u>10,851.38</u>

Frank Eliason Centre

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Frank Eliason Centre as at March 31, 1981 and the statements of unappropriated equity, operations and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Frank Eliason Centre as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, May 15, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Current:		
Cash	\$ 280,215	\$ 120,766
Investments — at cost	102,930	150,000
Accounts receivable	22,083	8,429
Inventory at cost — food	7,438	4,751
— supplies (Note 1)	26,807	21,357
Prepaid expenses	10,995	9,614
Total current assets	450,468	314,917
Fixed:		
Property, plant and equipment — at cost (less accumulated depreciation — 1981 — \$372,765; 1980 — \$306,442) (Note 1)	1,491,102	1,511,899
Other:		
Working capital imprest fund advanced to Extencicare Ltd.	100,000	100,000
Trust:		
Patients' funds	31,831	30,444
	<u>\$ 2,073,401</u>	<u>\$ 1,957,260</u>
Liabilities and Equity		
Current Liabilities:		
Accounts payable — Extencicare Ltd.	\$ 148,979	\$ 4,663
— other	64,528	30,354
Due to Saskatchewan Hospital Services Plan	43,841	112,614
Total current liabilities	257,348	147,631
Long Term:		
Province of Saskatchewan — working capital advance	100,000	100,00
Extencicare Ltd. (Note 1)	21,357	21,357
	<u>121,357</u>	<u>121,357</u>
Equity:		
Unappropriated equity (Statement 2)	1,662,865	1,657,828
Trust:		
Patients' funds	31,831	30,444
	<u>\$ 2,073,401</u>	<u>\$ 1,957,260</u>

(See accompanying notes to the financial statements)

Statement of Unappropriated Equity

Year Ended March 31, 1981

Statement 2

	1981	1980
Balance, beginning of year	\$ 1,657,828	\$ 1,646,825
Capital assets acquired by Saskatchewan Hospital Services Plan for Frank Eliason Centre	41,826	45,500
Surplus for year (Statement 3)	29,534	25,586
	<u>1,729,188</u>	<u>1,717,911</u>
Deduct:		
Depreciation charge	66,323	60,083
Balance, end of year (Statement 1)	<u>\$ 1,662,865</u>	<u>\$ 1,657,828</u>

(See accompanying notes to the financial statements)

Frank Eliason Centre

Statement of Operations

Year Ended March 31, 1981

Statement 3

	1981	1980
Revenue:		
Inpatient income — S.H.S.P.	\$ 2,636,648	\$ 2,161,257
— private	229,302	289,330
Other income	40,517	28,726
Investment income	24,528	28,917
	<u>2,930,995</u>	<u>2,508,230</u>
Expenses:		
Salaries and employee benefits	2,210,235	1,854,350
Laundry, linen and housekeeping	183,407	164,240
Administration	164,261	156,181
Dietetics	136,217	127,181
Plant maintenance and security	83,193	76,840
Drugs	52,651	45,277
Medical and surgical supplies	50,854	40,627
Other diagnostic and therapeutics	20,643	17,948
	<u>2,901,461</u>	<u>2,482,644</u>
Operating surplus	<u>\$ 29,534</u>	<u>\$ 25,586</u>

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Year Ended March 31, 1981

Statement 4

	1981	1980
Funds provided from:		
Operations		
Surplus for the year	\$ 29,534	\$ 25,586
Contributions from S.H.S.P. for acquisition of capital assets	41,826	45,500
Proceeds from the sale of capital equipment	1,130	885
Total funds provided	<u>72,490</u>	<u>71,971</u>
Funds applied to:		
Acquisition of major equipment	46,656	45,500
Total funds applied	<u>46,656</u>	<u>45,500</u>
Increase in working capital	25,834	26,471
Working capital, beginning of year	167,286	140,815
Working capital, end of year	<u>\$ 193,120</u>	<u>\$ 167,286</u>

(See accompanying notes to the financial statements)

Frank Eliason Centre

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Depreciation

Fixed assets of the Centre are being depreciated on a straightline basis over their estimated useful lives in accordance with the Canadian Hospital Accounting Manual. The building is being depreciated at 2½% per annum and the furnishings and equipment are being depreciated at rates ranging from 5 to 20% per annum according to their category of useful life expectancy.

As the acquisition of fixed assets is primarily financed by government grants, a provision for depreciation does not appear in the statement of operations but is charged to unappropriated equity to reflect the decrease in the undepreciated cost of the fixed assets.

(b) Inventory

The inventory of the hospital supplies on hand at cost, as at April 1, 1974 (acquisition date) totalled \$21,357 and according to clause 19 of the management agreement, this amount would become payable to Extendicare Ltd., on the date of termination of either the existing management agreement or any extension thereof. The supplies inventory at March 31, 1981 is recorded at \$26,807 due to the increase in inventory during the year.

(c) Estimated Year-End Settlement with Provincial Plan

Estimated Year-End settlements with the Provincial Plan relating to revenue and expenses are recognized in the accounts on an accrual basis.

2. Federal Sales Tax Refund

During the 1978/79 fiscal year the Frank Eliason Centre was notified by Revenue Canada that Health and Welfare Canada had certified the Centre as a bona fide public hospital retroactive to April 1, 1974. Consequently, the Centre is now entitled to a refund of federal sales tax paid on eligible goods purchased for use by the Centre subsequent to April 1, 1974. No estimate of the refund has been provided in the financial statements for the period ended March 31, 1981 as a claim has yet to be prepared.

The Market Development Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of The Market Development Fund as at March 31, 1981 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1981 and the results of its operations for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, April 24, 1981.

Statement 1

Balance Sheet

March 31, 1981

	1981	1980
Assets		
Due from Consolidated Fund (Note 5)	\$ 413,285	\$ 456,891
Fund Balance		
Fund balance, beginning of year	\$ 456,891	\$ 465,880
Excess of expenditure over revenue (Statement 2)	43,606	8,989
Fund balance, end of year	\$ 413,285	\$ 456,891
Commitments (Note 4)		

(See accompanying notes to financial statements)

Statement 2

Statement of Revenue and Expenditure

Year Ended March 31, 1981

	1981	1980
Revenue		
Transferred from the Department of Agriculture	\$ 350,000	\$ 350,000
Refunds of previous year's expenditures	9,559	149
Refunds of project advances	2,834	.....
	362,393	350,149
Expenditure		
Financial assistance (Schedule 1)(Note 3)	405,153	338,723
Administration costs (Note 6)	846	17,581
Project advances .....	.....	2,834
	405,999	359,138
Excess of expenditure over revenue — to Statement 1	\$ 43,606	\$ 8,989

(See accompanying notes to financial statements)

The Market Development Fund

Notes to Financial Statements

March 31, 1981

1. Authority

The Market Development Fund is a special purpose fund established under the provisions of The Agricultural Products Market Development Fund Act. The Fund consists of monies transferred to it from sums appropriated for that purpose in the Consolidated Fund. The Market Development Committee, also established under terms of this Act, may make grants and loans considered necessary for the promotion and development of markets for agricultural products produced or to be produced in the province. Assistance is provided by the Committee subject to approval of the Minister of Agriculture.

2. Accounting Policies

The accounts of the Fund are maintained on a cash basis whereby revenue is recorded as received and financial assistance is recorded when paid.

In some cases, recipients may be required under certain conditions to repay all or a portion of assistance received from the Fund. In other cases, recoveries of financial assistance may be received from third parties pursuant to provisions of agreements entered into with the Committee. Where assistance recoverable from third parties is outstanding at year end, such amounts are classified as project advances. Repayments from recipients or from third parties are appropriately classified as refunds in the year repayment is received.

Certain projects have been co-sponsored by the Committee and the Federal Department of Regional Economic Expansion with the total assistance in each case being financed initially from the Market Development Fund. The federal portion of assistance in such instances is paid directly to the Consolidated Fund, in accordance with policies established by the Department of Finance.

3. Financial Assistance Recoverable

The following schedule summarizes the amounts of financial assistance paid in the current and previous years which remains subject to repayment by recipients under certain conditions:

<i>Fiscal Year Assistance Paid</i>	<i>Amount Subject to Repayment April 1, 1980</i>	<i>Current Year Payments (Repayments)</i>	<i>Amounts Earned or Written Off</i>	<i>Amount Subject to Repayment March 31, 1981</i>
1975/76	\$ 20,000	\$	\$ (20,000) (1)	\$
1976/77	34,500	.....	(34,500) (1)	.....
1978/79	4,851	.....	.....	4,851
1979/80	72,700	(12,392)	(53,058) (2)	7,250
1980/81	.....	48,875	.....	48,875
	<u>\$ 132,051</u>	<u>\$ 36,483</u>	<u>\$ (107,558)</u>	<u>\$ 60,976</u>

(1) These amounts represent loans made to Mossbank Foods Ltd. for phases I and II of a feasibility study. These loans were deemed uncollectible and accordingly written off in the current year.

(2) This amount includes \$52,808 which was acknowledged as earned in the current year by Plains Poultry Ltd. and Saskatchewan Sheep and Wool Marketing Commission in accordance with agreements entered into with the Market Development Committee. The remaining sum of \$250 represents adjustments to the balance of amounts subject to repayment on April 1, 1980 pertaining to the 1979/80 year.

4. Outstanding Project Commitments

As applications for financial assistance are considered and approved by the Market Development Committee and the Minister, the projects are considered to be committed for administrative purposes although payments may be subject to the satisfaction of certain conditions or may be payable from monies appropriated to the Fund in future periods. The total of outstanding project commitments at March 31, 1981 was \$445,709 (1980 — \$398,555).

5. Due from Consolidated Fund

Pursuant to a Minister of Finance Order the monies in The Market Development Fund have been deposited to the credit of the Fund at no interest in the Consolidated Fund of the Province.

6. Administration Costs

Administration costs have been paid by the Department of Agriculture with the exception of certain costs of printing and professional services provided directly for the benefit of the Market Development Committee.

The Market Development Fund

Schedule of Financial Assistance

Year Ended March 31, 1981

Schedule 1

<i>Applicant</i>	<i>Project</i>	<i>Amount</i>
Canadian Western Agribition	1980 Royal Livestock Show, Stoneleigh	\$ 3,000
Saskatchewan Shorthorn Association	Saskatchewan Shorthorn Congress, Calgary	4,557
Sid's Sunflower Seeds (1974) Ltd.	1980 International Food Show, Paris	3,107
Canola Council of Canada	Canola Council of Canada Proposal to Attend World Oils & Fats Congress	3,500
Canola Council of Canada	Canola Display OMEK Exhibition	3,921
Agricultural Development Corporation	Livestock Promotion & Sale, OMEK Exhibition, Hungary	16,000
Sid's Sunflower Seeds (1974) Ltd.	1980 Mission to Seattle Food Dealers Exhibition	366
Canadian Western Agribition	1980 International Incoming Mission to Agribition	10,286
Saskatchewan Swine Breeders' Association	Incoming Romanian Mission	920
Canadian Western Agribition & the Agricultural Development Corporation	Mission to 1980 Houston Livestock Show	5,365
Saskatchewan Hereford Association	Mission to 1980 World Hereford Conference, Uruguay	4,154
Agricultural Development Corporation	Swine Marketing Seminar & Mission, Puerto Rico (S.S.B.A.).	1,389
Saskatchewan Food Processors Promotion Committee	Saskatchewan Food Firms Mission to Minneapolis Food Show '80	1,435
Chinese Trade Promotion Committee	Incoming Chinese Farmers Exchange Mission	20,000
Chinese Trade Promotion Committee	Incoming Chinese Buyers Mission to Agribition '80	19,706
Saskatchewan Brown Swiss Association	1980 International Brown Swiss Conference, Wisconsin ...	600
Saskatchewan Artificial Breeders Co-operative Ltd.	Saskatchewan Dairy Bull Calf Export Development Project .	2,000
F. Archibald Brokerage Ltd.	Saskatchewan Food Firms Mission to 1981 Minneapolis Food Show	350
Canadian Western Agribition	1980 International Advertising of Agribition in U.S.A.	3,880
Saskatchewan Pulse Crop Growers Association	Pulse Growers Association Pulse Marketing Project	7,500
Saskatchewan Chicken Marketing Board	Saskatchewan Chicken Promotion February 1980	3,527
Saskatchewan Dairy Foundation	1980 Summer Milk Promotion	20,000
Saskatchewan Commercial Egg Producers Marketing Board	Coupon Egg Promotion Project February '80	3,678
Saskatchewan Artificial Breeders Co-operative Ltd.	Bull Semen Market Development Program	5,957
Unified Exhibition Food Committee	1980 Saskatchewan Commodity Promotion Saskatoon & Regina Exhibition	18,000
Saskatchewan Products Promotion Committee	Saskatchewan Food & Farm Products Directory	3,589
Saskatchewan Research Council	Rapeseed Oil Diesel Engine Demonstration	2,600
Saskatchewan Artificial Breeders Co-operative Ltd.	Artificial Breeders Co-op Breed Promotion Project	2,083
C.S.P. Foods Ltd.	Mustard Meal Detoxification	8,705
Alhamra Industries Ltd.	Nifties Market Test (Split Peas)	7,799
Lin-Can Ltd.	Regular Flax Fibre Market Test Shipments	9,000
Agricultural Development Corporation	Sunflower Hull Product and Market Study	6,500
Plains Poultry Ltd.	Market Test of Further Processed Turkey Roasts	6,000
Intercontinental Packers Ltd.	Intercon Ham Product & Market Development Project	40,000
Saskatchewan Wheat Pool	Legume Seed Market Study	1,200
Saskatchewan Leafcutter Bee Association	Leafcutter Bee & Alfalfa Seed Feasibility Study	10,000
Agricultural Development Corporation	Wheat Processing Feasibility Study	31,236
Department of Co-operation & Co-operative Development	Melfort Co-op Greenhouse Feasibility Study	5,500
Flax Crushing Study Committee	Flax Crushing Market Assessment Study	5,000
Organic Food Market Study Committee	Organic Food Products Market Analysis Study	7,100
North-East Alfalfa Dehydrators Research Association	Dehy Feeding Trials Rumen By-Pass NEADRA	1,000
Agricultural Development Corporation	Chinese Demonstration Farm Feasibility Study	15,250

The Market Development Fund

Schedule of Financial Assistance — (Concluded)

<i>Applicant</i>	<i>Project</i>	<i>Amount</i>
C. S.P. Foods Ltd.	Hungarian Canola Meal Feeding Trials	5,942
Churchill Park Greenhouse Co-operative Association	Churchill Park Greenhouse Market Development	4,288
Agricultural Development Corporation	Laird Lentil Evaluation & Market Development Project	16,433
Saskatchewan Vegetable Marketing Commission	Saskatchewan Vegetable Marketing Program	15,354
Plains Poultry Ltd.	Grade "A" Processed Poultry Earned Assistance Program ..	20,000
Agricultural Development Corporation	Elk Semen & Embryo Market Development	12,376
Saskatchewan Sheep & Wool Marketing Commission	Saskatchewan Sheep & Wool Marketing Commission "Lamb-in-a-Box" Project	5,000
		<u>\$ 405,153</u>

(See accompanying notes to the financial statements)

The Municipal Employees' Superannuation Fund

Statement of Members' Accumulated Balances (New Plan)

Year Ended December 31, 1980

Statement 3

	1980	1979
Accumulated balances, beginning of year	\$ 18,209,206	\$ 14,289,383
Add:		
City of Yorkton transfer .....	.....	355,416
Employee contributions, including transfers in	3,375,902	2,431,920
Employer matching contributions	3,375,902	2,431,920
Interest allocated to contribution balances upon members' withdrawal from the plan	240,110	175,995
	<u>6,991,914</u>	<u>5,395,251</u>
Deduct:		
Accumulated contributions with interest transferred to unallocated fund balance re members superannuated during year	594,798	406,900
Accumulated contributions with interest transferred to other retirement plans re members transferred	55,541	52,236
Employers' matching contributions forfeited upon members' withdrawal from plan ..	580,959	500,120
Lump sum allowances paid to estates, etc.	40,357	102,304
Members' contributions refunded with interest upon withdrawal from the plan	555,692	397,192
Payments to members in lieu of annuities	24,214	16,676
	<u>1,851,561</u>	<u>1,475,428</u>
Accumulated balances, end of year — to Statement 1	\$ 23,349,559	\$ 18,209,206
Comprised as follows: (Note 4)		
Employee accumulated contributions	\$ 11,683,520	\$ 9,116,099
Employer accumulated matching contributions	11,666,039	9,093,107
	<u>\$ 23,349,559</u>	<u>\$ 18,209,206</u>

(See accompanying notes to the financial statements)

Statement of Unallocated Fund Balance

Year Ended December 31, 1980

Statement 4

	1980	1979
Balance, beginning of year	\$ 11,308,280	\$ 6,957,723
Add:		
City of Yorkton transfer .....	.....	200,122
Accumulated contributions and interest transferred from annuity and contributions accounts upon members' retirement		
— Former plan	1,086,319	1,032,903
— New plan	594,798	406,900
Employers' contributions forfeited upon members' withdrawal from:		
— Former plan	28,523	39,488
— New plan	580,959	500,120
Investment income	4,777,575	3,867,414
Rural pensions supplement — assessments	72,654	85,663
Interest on funds transferred into new plan	32,023	8,689
	<u>7,172,851</u>	<u>6,141,299</u>
Deduct:		
Actuary's fees (Note 2)	3,440	.....
Allowances to new plan superannuates and to annuitants retired under former plan	682,043	418,680
Interest allocated to contribution accounts		
— Former plan	1,134,579	1,120,556
— New plan — re contributions withdrawn	240,110	175,995
Rural pensions supplement	66,996	75,510
	<u>2,127,168</u>	<u>1,790,741</u>
Balance, end of year — to Statement 1	\$ 16,353,963	\$ 11,308,281
Comprised as follows: (Note 4)		
Employers' surplus — former plan	\$ 379,065	\$ 350,542
Employers' surplus — new plan	1,966,238	1,385,280
Unallocated investment earnings	9,807,722	6,370,595
Unallocated balance of contributions and interest transferred from contribution accounts on retirement	4,200,938	3,201,864
	<u>\$ 16,353,963</u>	<u>\$ 11,308,281</u>

(See accompanying notes to the financial statements)

The Municipal Employees' Superannuation Fund

Notes to Financial Statements

December 31, 1980

1. Authority

The authority for The Municipal Employees' Superannuation Fund is contained in Section 11 of The Municipal Employees' Superannuation Act. Section 12 of the Act directs that all allowances, payments and refunds under the Act shall be payable out of the fund in the manner provided in the Act together with all benefits granted under a former Act. The Act also directs that all monies in the fund shall be paid to and shall be held in trust by the Minister of Finance who shall invest such monies in securities authorized under The Pensions Benefits Act. All other administrative responsibilities reside with The Municipal Employees' Superannuation Commission whose composition and authority to administer the Act are provided in Section 7 of the Act.

2. Accounting Policies

(a) Investments

Investments consist of short and long term investments, bonds and debentures, corporate shares and mortgages. The bonds and debentures are valued at amortized cost and any premiums or discounts associated with the acquisition of bonds and debentures are amortized on a straight line basis from the acquisition date to the maturity date. When bonds and debentures are sold to permit reinvestment, any gain or loss as a result of the sale is amortized over the remaining term of the security sold. Corporate shares and mortgages are valued at cost. Any gains or losses resulting from the sale of shares are recognized in the period of the sale.

(b) Administrative Costs

The costs of administering the Act are borne by the Consolidated Fund of the Province pursuant to Section 10 of The Municipal Employees' Superannuation Act. These costs are not reflected in the accompanying financial statements.

The costs of actuarial studies are borne by The Municipal Employees' Superannuation Fund in accordance with provisions contained in Section 12 of the Act.

3. Investments

	1980		1979	
	Amortized Cost	Market Value	Amortized Cost	Market Value
Deposit Certificates				
Short term	\$ 3,942,120	\$ 3,942,120	\$ 1,598,660	\$ 1,598,660
Long term	500,000	500,000	.....	.....
	4,442,120	4,442,210	1,598,660	1,598,660
Bonds and debentures Saskatchewan				
— Province	6,049,000	4,563,511	5,169,000	4,184,418
— Cities	966,000	774,139	1,099,000	897,770
— Towns and Villages	482,012	418,858	556,461	481,124
— School Units and Districts	584,000	484,994	687,000	578,281
— Union Hospitals	193,590	158,383	230,466	192,185
	8,274,602	6,399,885	7,741,927	6,333,778
Government of Canada	14,971,000	12,111,321	14,241,000	12,089,070
Government of Canada guaranteed —				
C.N.R.	25,000	24,703	25,000	23,125
Other provinces	990,000	691,779	1,445,000	1,139,675
Provincial guarantees	9,771,000	7,286,932	6,972,000	5,660,896
Corporate debentures	5,210,492	4,416,889	3,867,366	3,324,013
Total bonds and debentures at par value ..	39,242,094		34,292,293	
Less unamortized discounts, etc.,				
(Note 2(a))	(1,195,049)		(682,006)	
	38,047,045	30,931,509	33,610,287	28,570,557
Corporate shares	4,003,663	4,161,870	2,183,273	2,188,322
Mortgages	5,192,004		3,564,427	
Less unamortized discounts	(17,019)		(18,088)	
	5,174,985	5,174,985*	3,546,339	3,546,339*
Investments — to Statement 1	\$ 51,667,813	\$ 44,710,484	\$ 40,938,559	\$ 35,903,878

*Not Publicly Traded

The Municipal Employees' Superannuation Fund

Statement 3

General Administration Fund

Balance Sheet

December 31, 1980

(with comparative figures at December 31, 1979)

	1980	1979
Assets		
Cash in bank	\$ 1,465.65	\$ 2,001.71
Short term bank deposit certificates	1,000.00	2,000.00
	<u>\$ 2,465.65</u>	<u>\$ 4,001.71</u>
Fund Balance		
Fund balance (Statement 4)	<u>\$ 2,465.65</u>	<u>\$ 4,001.71</u>

(See accompanying notes to the financial statements)

Statement 4

General Administration Fund

Statement of Receipts and Disbursements

Year Ended December 31, 1980

(with comparative figures for the previous year)

	1980	1979
Receipts:		
Allocation of tax receipts for administration purposes (Note 2)	\$ 5,621.39	\$ 5,096.10
Interest received on funds invested temporarily	200.88	281.03
	<u>5,822.27</u>	<u>5,377.13</u>
Disbursements:		
Board members' allowances:		
Per diem	150.00	120.00
Sustenance	300.00	240.00
Mileage	274.25	115.00
Secretary's honorarium	3,360.00	3,060.00
Office facilities — S.A.R.M.	2,400.00	2,100.00
Audit fee	677.00	491.00
Stationery, supplies and postage	100.00	153.06
Fidelity bond premium	60.00	60.00
Sundry expenses	37.08	36.36
	<u>7,358.33</u>	<u>6,375.42</u>
Excess of disbursements over receipts for year	1,536.06	998.29
Fund balance, January 1	4,001.71	5,000.00
Fund balance, December 31	<u>\$ 2,465.65</u>	<u>\$ 4,001.71</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1980

1. Statutory Provisions

The Municipal Potash Tax Sharing Administration Board was established under Section 3 of The Municipal Tax Sharing (Potash) Act as the body responsible for administering that Act. Under provisions of the Act taxes are levied by rural municipalities upon the potash mine assessments within each taxing municipality and remittances of such taxes are made to the board. Disbursements to participating municipalities are made on the basis of formulae prescribed in regulations issued under Section 13 of the Act. As at December 31, 1980 all levies for 1980 had been collected and remitted to the board by taxing municipalities and disbursements made to participating municipalities accordingly.

- The costs of administering the Act are payable from monies collected and remitted to the board by taxing municipalities and for that purpose the regulations provide that the board may allocate up to 1/2 of 1% of collections to a general administration fund subject, however, to the provision that the general administration fund shall not at any time exceed \$15,000. In addition interest earned on short-term investments is required to be credited to the general administration fund. During 1980 the board approved an allocation of 1/5 of 1% of the tax collections totalling \$5,621.39 to the general administration fund.

Municipal Potash Tax Sharing Administration Board

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheets of the Tax Distribution Fund and the General Administration Fund of the Municipal Potash Tax Sharing Administration Board as at December 31, 1980 and the respective statements of receipts and disbursements for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the funds of the Municipal Potash Tax Sharing Administration Board as at December 31, 1980 and the results of fund operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F. C. A.,
Provincial Auditor.

Regina, Saskatchewan, January 20, 1981.

Statement 1

Tax Distribution Fund

Balance Sheet

December 31, 1980

(with comparative figures at December 31, 1979)

	1980	1979
Assets		
Cash in bank	\$ 351.31	\$ 242.89
Fund Balance		
Fund balance (Statement 2)	\$ 351.31	\$ 242.89

(See accompanying notes to the financial statements)

Statement 2

Tax Distribution Fund

Statement of Receipts and Disbursements

Year Ended December 31, 1980

(with comparative figures for the previous year)

	1980	1979
Receipts:		
Taxes received from taxing rural municipalities:		
Rocanville #151	\$ 288,891.55	\$ 267,258.36
Spy Hill #152	364,143.45	346,094.02
Pense #160	148,534.92	131,864.21
Langenburg #181	294,033.66	278,963.33
Usborne #310	331,656.04	245,537.70
Colonsay #342	313,151.83	291,304.85
Blucher #343	459,852.58	425,109.97
Corman Park #344	308,120.01	280,532.17
Vanscoy #345	302,322.19	281,390.47
	2,810,706.23	2,548,055.08
Less amount allocated to the General Administration Fund (Note 2)	5,621.39	5,096.10
	2,805,084.84	2,542,958.98
Add fund balance, January 1	242.89	2,804.85
Amount available for distribution to participants	2,805,327.73	2,545,763.83
Disbursements:		
Payments to municipalities participating in municipal potash tax sharing:		
Areas of Influence	Rural (Schedule 1)	Urban (Schedule 2)
Pense	\$ 133,430.82	\$ 14,834.60
Esterhazy	850,632.50	94,497.76
Saskatoon Lanigan	1,540,446.50	171,134.24
	\$ 2,524,509.82	\$ 280,466.60
	2,804,976.42	2,545,520.94
Fund balance, representing tax receipts remaining undistributed as at December 31		
— to Statement 1	\$ 351.31	\$ 242.89

(See accompanying notes to the financial statements)

Municipal Potash Tax Sharing Administration Board

4. Fund Balance

(a) Members' Accumulated Balances Under Former Plan

Members' accumulated balances under the former plan represent the amounts that have been accumulated on their behalf, in accordance with provisions of The Municipal Employees' Superannuation Act, in the Employee Annuity Account, the Employer Annuity Account and the Employee Annuity Surplus Account to the year-end.

These accumulated balances provide the basis, upon retirement, for payment of retirement allowances as described hereunder. The Commission credits interest annually to the Annuity Account balances in accordance with the provisions of the governing legislation. An interest rate of 9% was approved by the Commission to be allocated to the Annuity Account balances in 1980 (1979 — 9%).

When a member terminates service from the plan for reasons of retirement, the member's accumulated balance, with interest added to date of payment, is removed from the accounts of the former plan and is, at the election of the member, either transferred to the unallocated fund balance in order that the Commission may underwrite the provisions of his retirement annuity, or it is paid out of the fund to a licensed annuity underwriter to provide for his retirement allowance.

(b) Members' Accumulated Balances Under New Plan

Members' accumulated balances under the new plan reflect accumulated contributions of members contributing to the plan at the year-end with matching contributions provided by employers. Interest is not included in the accumulated balances. These balances represent a memorandum record only because retirement benefits under the new plan are based on years of service and salary levels rather than accumulated contributions at credit in the fund.

Accumulated employee and employer contributions are removed from the members' accumulated balances when a member terminates his service and obtains a refund of his accumulated contributions with interest. The accumulated employer contributions in this instance are transferred to the credit of the unallocated fund balance described in Note 4(c). When a member terminates his service due to retirement, the accumulated contributions of both the member and the employer are transferred to the credit of the unallocated fund balance.

(c) Unallocated Fund Balance

The unallocated fund balance is composed of:

- (1) the accumulated employee and employer contributions, including interest, of superannuates under the former plan who elected to have their retirement annuities underwritten by the Commission;
 - (2) the accumulated contributions of all superannuates and their employers under the new plan;
 - (3) forfeitures of employers' contributions for those members of both plans who have withdrawn their contributions;
 - (4) unallocated investment earnings;
- reduced by retirement allowances paid to any superannuated annuitants.

5. Actuarial Report

The firm of William M. Mercer Limited conducted an actuarial study of the adequacy of The Municipal Employees' Superannuation Fund as at December 31, 1977. The actuary's report to the Commission indicated that, as of December 31, 1977, the value of the Plan's assets were estimated to be \$1,669,587 in excess of the Plan's liabilities for service to December 31, 1977. The report also indicated that the cost of benefits to be earned in 1978 was estimated to equal 184.5% of members' contributions and accordingly, the current practice of employers matching employees' contributions was adequate to pay for benefits being earned in that year.

An actuarial valuation of the Fund as at December 31, 1980 is to be conducted during 1981.

6. Comparative Figures

Certain of the 1979 comparative figures have been reclassified to conform with the 1980 presentation.

Municipal Potash Tax Sharing Administration Board

Tax Distribution Fund

Payments made to Participating Rural Municipalities

For the Year Ended December 31, 1980

R.M. #	Name	1980			1979		
		Pense Area \$	Esterhazy Area \$	Saskatoon Lanigan Area \$	Pense Area \$	Esterhazy Area \$	Saskatoon Lanigan Area \$
121	Moosomin		27,922.50			26,982.40	
122	Martin		8,395.00			8,355.84	
129	Bratt's Lake	812.82					
130	Redburn	13,604.04			759.80		
131	Baldon	7,144.26			11,928.86		
151	Rocanville		150,197.50		5,850.46		
152	Spy Hill		241,630.00			146,575.36	
153	Willowdale		17,337.50			239,708.16	
159	Sherwood	5,561.40				15,319.04	
160	Pense	64,084.44			5,090.66		
161	Moose Jaw	26,865.84			59,530.33		
181	Langenburg		179,762.50		22,262.14		
183	Fertile Belt		154,395.00			160,327.68	
189	Lumsden	3,807.42				135,260.16	
190	Dufferin	9,368.82			3,533.07		
191	Marquis	2,181.78			8,053.88		
211	Churchbridge		45,625.00		1,519.60		
213	Saltcoats		25,367.50			44,912.64	
279	Mount Hope			347.25		24,893.44	311.37
280	Wreford			10,649.00			9,963.84
281	Wood Creek			1,389.00			1,245.48
283	Rosedale			463.00			518.95
309	Prairie Rose			25,812.25			23,041.38
310	Usborne			140,057.50			129,426.13
312	Morris			70,954.75			61,443.68
313	Lost River			59,148.25			52,206.37
314	Dundurn			34,146.25			31,552.16
315	Montrose			37,503.00			34,665.86
316	Harris			9,144.25			8,095.62
339	LeRoy			20,372.00			18,163.25
340	Wolverine			104,522.25			91,023.83
341	Viscount			107,879.00			96,732.28
342	Colonsay			125,820.25			118,943.34
343	Blucher			180,962.75			165,062.26
344	Corman Park			291,574.25			242,142.07
345	Vanscoy			195,154.50			180,698.39
346	Perdue			37,387.25			31,552.16
371	Bayne			10,764.75			9,341.10
372	Grant			14,816.00			13,492.70
373	Aberdeen			54,749.75			44,214.54
376	Eagle Creek			6,829.25			6,331.19
Total Payments — to Statement 2		\$ 133,430.82	\$ 850,632.50	\$ 1,540,446.50	\$ 118,528.80	\$ 802,334.72	\$ 1,370,167.95

Schedule 1

Municipal Potash Tax Sharing Administration Board

Tax Distribution Fund

Payments made to participating Urban Municipalities

Year Ended December 31, 1980

Schedule 2

1980

1979

Urban Municipality	Pense Area	Esterhazy Area	Saskatoon Lanigan Area	Pense Area	Esterhazy Area	Saskatoon Lanigan Area
Village of Aberdeen	\$	\$	2,572.10	\$	\$	2,237.48
Town of Allan			18,611.60			15,720.00
Town of Asquith			2,953.58			2,578.08
Village of Atwater		366.96			408.12	
Village of Bangor		428.12			375.90	
Village of Belle Plaine						
Village of Bethune	1,316.48			1,071.00		
Village of Bradwell	1,534.28			1,330.25		
Town of Bredenbury			3,537.36			2,913.44
Village of Bricrest		2,440.84			2,411.13	
Town of Churchbridge	750.20			607.75		
Village of Clavet		5,443.24			5,300.19	
Town of Colonsay			4,508.40			4,506.40
Village of Dalmeny			13,964.48			12,932.32
Town of Delisle			5,375.40			4,108.16
Village of Disley			22,657.60			19,576.64
Village of Drake	212.96			212.50		
Village of Drinkwater			1,265.82			1,194.72
Village of Elstow	1,684.32			1,802.00		
Town of Esterhazy			3,144.32			3,227.84
Village of Gerald		33,137.60			30,802.32	
Village of Guernsey		4,359.04			3,995.28	
Village of Kinley			4,138.48			4,212.96
Town of Langenburg		6,360.64	369.92			345.84
Town of Langham			5,953.40		6,121.80	
Town of Lanigan			30,634.00			5,082.80
Village of Lockwood			283.22			27,855.84
Town of Martensville			8,103.56			246.28
Village of Meacham			1,132.88			6,570.96
Village of Pense				7,718.00		984.16
Village of Perdue	8,847.52		2,624.12			2,447.08
Village of Plunkett			867.00			801.72
Town of Rocanville		19,949.28			18,795.00	
Village of Spy Hill		7,939.68			7,646.88	
Village of Stockholm		2,151.72			2,158.74	
Village of Tantallon		4,292.32			3,844.92	
Village of Tuxford				412.25		
Village of Vanscoy	488.84		7,514.00			6,497.60
Village of Viscount			9,201.76			8,698.40
Town of Vonda			1,797.58			1,676.80
Town of Warman			7,878.14			6,895.84
Town of Watrous			7,756.76			6,963.96
Village of Welwyn						
Village of Yarbo		4,292.32			4,081.20	
Village of Young		3,336.00			3,114.60	
Village of Zelma			2,762.84			2,515.20
			1,525.92			1,509.12
Total payments — to Statement 2	\$ 14,834.60	\$ 94,497.76	\$ 171,134.24	\$ 13,153.75	\$ 89,056.08	\$ 152,279.64

Public Employees (Government Contributory) Superannuation Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Public Employees (Government Contributory) Superannuation Fund as at March 31, 1981 and the statements of changes in members' accumulated balances, annuity fund balance and unallocated fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1981 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, August 10, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Cash	\$	\$ 16,824
Contributions and transfers receivable	1,685,809	969,398
Accrued investment income	1,319,162	941,246
Investments (Note 2)	43,545,909	28,317,877
Unamortized loss on investments sold	868,649	187,983
	<u>\$ 47,419,529</u>	<u>\$ 30,433,328</u>
Liabilities and Fund Balance		
Liabilities:		
Bank indebtedness, including outstanding cheques	\$ 22,377	\$
Refunds, transfers and other payables	324,726	255,834
Members' accumulated balances (Statement 2) (Note 3)	47,012,792	30,135,653
	<u>47,359,895</u>	<u>30,391,487</u>
Fund Balance:		
Annuity fund balance (Statement 3)	41,424	9,655
Unallocated fund balance (Statement 4)	18,210	32,186
	<u>59,634</u>	<u>41,841</u>
	<u>\$ 47,419,529</u>	<u>\$ 30,433,328</u>

(See accompanying notes to financial statements)

Statement of Changes in Members Accumulated Balances

Year Ended March 31, 1981

(with comparative figures for the previous year)

Statement 2

	1981	1980
Members Accumulated Balances, beginning of year	\$ 30,135,653	\$ 19,570,434
Add:		
Employee and employer current contributions	14,745,049	9,541,415
Reciprocal transfers in	813,124	207,468
Earnings allocated to members (Statement 4)	4,142,686	2,361,532
	<u>49,836,512</u>	<u>31,680,849</u>
Deduct:		
Termination refunds	2,249,577	1,305,226
Lump sum retirement benefits .....	.....	350
Death benefits	52,842	18,125
Transfers to annuity fund balance — to Statement 3	34,438	10,838
Reciprocal transfers out	486,863	210,657
	<u>2,823,720</u>	<u>1,545,196</u>
Members Accumulated Balances, end of year	<u>\$ 47,012,792</u>	<u>\$ 30,135,653</u>

(See accompanying notes to financial statements)

Public Employees (Government Contributory) Superannuation Fund

Statement 3

Statement of Changes in Annuity Fund Balance

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Annuity Fund Balance, beginning of year	\$ 9,655	\$
Add:		
Transfer of accumulated balances of members electing to have retirement annuities underwritten by the fund (Statement 2)	34,438	10,838
	44,093	10,838
Deduct:		
Annuities paid	2,669	1,183
Annuity Fund Balance, end of year	<u>\$ 41,424</u>	<u>\$ 9,655</u>

(See accompanying notes to financial statements)

Statement 4

Statement Changes in Unallocated Fund Balance

Year Ended March 31, 1981

(with comparative figures for the previous year)

	1981	1980
Unallocated Fund Balance, beginning of year	\$ 32,186	\$ 6,329
Add:		
Investment earnings	4,128,710	2,387,389
	4,160,896	2,393,718
Deduct:		
Allocation of earnings to members accumulated balances — to Statement 2	4,142,686	2,361,532
Unallocated Fund Balance, end of year	<u>\$ 18,210</u>	<u>\$ 32,186</u>

(See accompanying notes to financial statements)

Public Employees (Government Contributory) Superannuation Fund

Notes to Financial Statements

March 31, 1981

1. Significant Accounting Policies

(a) Description of Plan

The Superannuation (Supplementary Provisions) Act established the Public Employees (Government Contributory) Superannuation Plan with an effective date of October 1, 1977. It is a cost-based pension plan for which specified contributions and interest earnings thereon are accumulated in the Fund for the ultimate purpose of purchasing a guaranteed life annuity for the contributor at the time of retirement. At the conclusion of three years participation in the plan, all contributions and earnings thereon are permanently vested and locked in until the contributor's retirement or death.

(b) Investments

The Public Employees Superannuation Fund records investment transactions at cost. Premiums and discounts are amortized to earnings over the term of the security.

Gains or losses on disposal of fixed income securities are deferred and amortized over the remaining term of the security sold.

The investment portfolio of the Fund is managed by the Investment and Financial Services Branch of the Department of Finance.

(c) Administrative Costs

In accordance with Section 39(4) of The Superannuation (Supplementary Provisions) Act all general administrative and employee costs required for the administration of the fund are paid out of the Consolidated Fund of the Province of Saskatchewan. Accordingly, no provision for these costs is included in these financial statements.

(d) Reciprocal Transfers

Reciprocal agreements have been signed with other pension plans, setting forth conditions and procedures for the transfer of an individual's accumulated contributions and earnings to or from another pension plan following a change in employment. Such transfers into (out of) the Fund are recorded as receivable (payable) at the date on which an authorization for the transfer of funds is signed by the employee, provided that information is available to allow calculation of the amount to be transferred.

2. Investments

	1981		1980	
	Cost	Market Value	Cost	Market Value
Bonds and debentures, at par value:				
Government of Canada	\$ 16,435,000	\$ 12,821,478	\$ 17,810,000	\$ 13,229,412
Province of Saskatchewan	5,101,000	3,599,838	4,101,000	2,956,338
Other provinces and provincially guaranteed	4,990,000	3,594,145	1,500,000	1,104,590
Corporate	7,525,000	6,627,102	575,000	479,250
Municipal	356,000	354,633	.....	.....
Total bonds and debentures at par value	34,407,000	.....	23,986,000	.....
Less unamortized discounts	2,360,581	.....	1,208,230	.....
Total bonds and debentures at amortized cost	32,046,419	26,997,196	22,777,770	17,769,590
Insured mortgages	3,789,494	3,515,036	2,055,338	1,698,569
Corporate shares	5,708,734	6,337,161	2,748,418	2,428,362
Short term investments	2,001,262	2,001,262	736,351	736,351
	<u>\$ 43,545,909</u>	<u>\$ 38,850,655</u>	<u>\$ 28,317,877</u>	<u>\$ 22,632,872</u>

3. Members' Accumulated Balances

This item represents the aggregate of employer and employee contributions together with proportionate earnings of the Fund as allocated at each fiscal year-end. Proportionate earnings are also allocated during the year in respect of termination refunds and other benefits based on the rate prevailing at the previous fiscal year-end. The portion of the accumulated balances which are vested, as explained in Note 1(a), at the respective fiscal year ends is summarized below:

	1981	1980
Amount vested	\$ 30,804,831	\$ 20,067,707
Amount not vested	16,207,961	10,067,946
Total members' accumulated balances	<u>\$ 47,012,792</u>	<u>\$ 30,135,653</u>

St. Louis Alcoholism Rehabilitation Centre

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan:

I have examined the balance sheet of the St. Louis Alcoholism Rehabilitation Centre as at March 31, 1981 and the statements of revenue, expenditure and fund balance and equity in fixed assets for the period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the St. Louis Alcoholism Rehabilitation Centre as at March 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 27, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981

Statement 1

Assets	1981	1980
Current Assets:		
Cash	\$ 201	\$ (5,835)
Accounts receivable — Alcoholism Commission .....	.....	6,768
— Other .....	.....	7,780
		14,548
Prepaid expenses	676	.....
Fixed assets at cost (Note 1(a))	105,412	101,198
	<u>\$ 106,289</u>	<u>\$ 109,912</u>
Liabilities and Equity		
Current liabilities:		
Accounts payable	\$ 1,823	\$ 6,769
Equity:		
Equity in fixed assets (Statement 3) (Note 1(a))	105,412	101,198
Fund balance (Statement 2)	(946)	1,945
	<u>104,466</u>	<u>103,143</u>
	<u>\$ 106,289</u>	<u>\$ 109,912</u>

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Fund Balance

Year Ended March 31, 1981

Statement 2

Revenue:		
Grant from Alcoholism Commission of Saskatchewan	\$	379,123
Interest		2,581
Miscellaneous		3,704
Donations — patient recreation fund		209
	<u>\$</u>	<u>385,617</u>
Expenditures:		
Salaries and employee benefits		238,215
Food		31,886
Professional and technical services		28,181
Rent (Note 4)		24,000
Utilities		21,065
Board honorariums and expenses		7,885
Building maintenance		8,921
Miscellaneous		6,817
Insurance		4,167
Furniture and equipment purchases (Note 1(a))		4,214
Printing and stationery supplies		3,984
Vehicle lease		3,400
Contractual services		3,267
Bad debt expense		2,506
		<u>388,508</u>
Deficiency of revenue over expenditure		(2,891)
Fund balance — beginning of year		1,945
Fund balance — end of year (Note 5)	<u>\$</u>	<u>(946)</u>

(See accompanying notes to the financial statements)

St. Louis Alcoholism Rehabilitation Centre

Statement 3

Statement of Equity in Fixed Assets

Year Ended March 31, 1981

	Leasehold Improvements	Furniture and Equipment	1981 Total
Balance, beginning of period	\$ 41,752	\$ 59,446	\$ 101,198
Add: Purchases . . . . .	.....	4,214	4,214
Deduct: Disposals . . . . .	.....	.....	.....
Balance, end of period	<u>\$ 41,752</u>	<u>\$ 63,660</u>	<u>\$ 105,412</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Fixed Assets

St. Louis Alcoholism Rehabilitation Centre utilizes fund accounting wherein all receipts and expenditures including those for fixed assets appear in the Statement of Revenue, Expenditure and Fund Balance. To maintain accountability for fixed assets, the Centre records them as balance sheet assets with a corresponding entry to "Equity in Fixed Assets". Because the asset purchases appear in the operating statement, no provision has been made for depreciation.

(b) Food Supplies

All purchases for food, and other material supplies have been expensed during the period.

2. Establishment

Pursuant to Section 85 of the Public Health Act a board of governors was established on February 1, 1979 to make arrangements for an alcoholism rehabilitation hospital to be known as St. Louis Alcoholism Rehabilitation Centre. The Centre itself started operations October 1, 1979.

3. Comparative Figures

Financial Statements were issued for the fourteen month period ended March 31, 1980. Comparative figures are therefore not provided in the Statement of Revenue, Expenditure and Fund Balance.

4. Lease Commitments

The Board has leased St. Louis Alcoholism Rehabilitation Centre land and buildings from Prince Albert Council on Alcohol and Drug Abuse at rental of \$2,000 per month terminating June 30, 1983.

5. Fund Balance

The Fund Balance at March 31, 1981 includes \$307 derived from client donations and proceeds from canteen sales. The funds are to be used for the purchase of client recreation equipment.

Saskatchewan Cancer Foundation

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheets of the Saskatchewan Cancer Foundation as at March 31, 1981 and the statements of general fund revenue and expenditure, fund balance and trust fund revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Cancer Foundation as at March 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan. June 26, 1981.

General Fund Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

Statement 1

	1981	1980
Assets		
Current:		
Cash and short term investments	\$ 642,408	\$ 592,043
Due from Consolidated Fund — Province of Saskatchewan (Note 4)	208,068	1,025,000
Accounts receivable and accrued interest	21,737	16,573
Prepaid expenses	15,541	8,605
Due from (to) Trust Fund	5,036	(858)
Total Current Assets	892,790	1,641,363
Fixed:		
Equipment and furnishings, at cost (Note 1)	2,529,426	1,742,988
Less: Accumulated depreciation	995,425	808,184
	1,534,001	934,804
	<u>\$ 2,426,791</u>	<u>\$ 2,576,167</u>
Liabilities and Fund Balance		
Current:		
Accounts payable and accrued charges	\$ 571,394	\$ 631,636
Deferred revenue (Note 4)	208,068	946,488
Fund balance (Statement 3)	1,647,329	998,043
	<u>\$ 2,426,791</u>	<u>\$ 2,576,167</u>

(See accompanying notes to the financial statements)

General Fund Statement of Revenue and Expenditure

Year Ended March 31, 1981

Statement 2

Revenue:		
Grants — Province of Saskatchewan	\$	8,735,964
— Other		53,221
Investment income		129,776
Charges to non-residents		12,818
Proceeds from disposal of fixed assets		24,879
Other income		24,017
		<u>8,980,675</u>
Expenditure:		
Salaries and employee benefits		3,271,098
Purchased medical services		2,686,902
Purchased services from hospitals		1,422,434
Acquisition of equipment and furnishings (Note 1)		818,974
Contribution toward hospital renovations (Note 5)		209,817
Other		567,077
		<u>8,976,302</u>
Excess of revenue over expenditure	\$	<u>4,373</u>

(See accompanying notes to the financial statements)

Saskatchewan Cancer Foundation

Statement 3

General Fund

Statement of Fund Balance

Year Ended March 31, 1981

Equity in fixed assets:

Balance, beginning of year	\$	934,804
Additions, net of disposals		790,437
		1,725,241
Provision for depreciation		191,240
Balance, end of year		1,534,001

Unappropriated fund balance:

Balance, beginning of year		63,239
Final settlement payment from Province of Saskatchewan for previous year's deficit		45,716
Excess of revenue over expenditure (Statement 2)		4,373
Balance, end of year		113,328

Fund balance, end of year	\$	1,647,329
---------------------------------	----	-----------

(See accompanying notes to the financial statements)

Statement 4

Trust Fund

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Cash and short term investments	\$ 265,750	\$ 179,671
Accounts receivable and accrued interest	2,217	2,103
	<u>\$ 267,967</u>	<u>\$ 181,774</u>
Liabilities and Fund Balance		
Accounts payable	\$ 693	\$
Due to (from) General Fund	5,036	(858)
Fund balance (Statement 5)	262,238	182,632
	<u>\$ 267,967</u>	<u>\$ 181,774</u>

(See accompanying notes to the financial statements)

Statement 5

Trust Fund

Statement of Revenue, Expenditure and Fund Balance

Year Ended March 31, 1981

Revenue:

Donations	\$	56,198
Investment income		26,854
Contribution to Dressing Preparation Project — "Eastern Star"		4,850
		87,902

Expenditure:

Patients personal services program	1,666
Equipment purchases	462
Materials for Dressing Preparation Project	4,850
Library	1,061
Other	257
	8,296

Excess of revenue over expenditure	79,606
Fund balance, beginning of year	182,632
Fund balance, end of year	<u>\$ 262,238</u>

(See accompanying notes to the financial statements)

Saskatchewan Cancer Foundation

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Fixed Assets and Depreciation

The Saskatchewan Cancer Foundation utilizes fund accounting wherein all revenues and expenditures including those for fixed assets appear in the statement of revenue and expenditure. To maintain accountability for fixed assets, it is necessary to record them as an asset with a corresponding entry to 'equity in fixed assets'. All fixed assets costing \$100 or more are recorded in this manner.

Fixed Assets of the Foundation are being depreciated on a straight-line basis over their estimated useful lives in accordance with the Canadian Hospital Accounting Manual. The furnishings and equipment are being depreciated at rates ranging from 5 to 20% per annum according to their category of useful life expectancy.

As the acquisition of fixed assets is primarily financed by government grants, a provision for depreciation does not appear in the statement of operations but is charged to 'equity in fixed assets' to reflect the decrease in the undepreciated cost of the fixed assets.

(b) Operating Surplus or Deficit

Any operating surplus, exclusive of donations and investment income, is repayable to the Department of Health in the subsequent fiscal year. A deficit on operations is the responsibility of the Saskatchewan Cancer Foundation unless a prior commitment for reimbursement is recognized by the Department of Health. Such reimbursements, when received in subsequent fiscal years, are credited to 'unappropriated fund balance'.

2. Legal Status of Saskatchewan Cancer Foundation

The Foundation was created under provisions of The Saskatchewan Cancer Foundation Act, 1979 and commenced operations on August 1, 1979. Under Section 38(l) of the Act, the Foundation acquired ownership of the assets and rights and assumed responsibility for the debts, liabilities, and obligations of the Government of Saskatchewan and the Saskatchewan Cancer Commission relating to the operation of the clinics in Regina and Saskatoon under The Cancer Control Act.

3. Restricted Trust Funds

Certain contributions to the cancer clinic trust account are designated by the contributors to be used for such purposes as cancer research, equipment and library books. The Foundation maintains a continuous record of the funds contributed and spent for each of the designated purposes until such funds are fully utilized. At March 31, 1981 a balance of \$20,328 (\$6,929 at March 31, 1980) remained to be used for the purposes designated by the contributors.

4. Deferred Revenue

The Foundation has acquired high energy radiation therapy equipment for the Allan Blair Memorial Clinic in Regina and, at March 31, 1981, is committed to expenditures of \$208,068 to complete the acquisition and installation of the equipment ordered. Delivery is expected to be completed in the 1981-82 fiscal year.

At March 31, 1981 grant funds of \$208,068 relating to these purchases were held in the Consolidated Fund of the Province of Saskatchewan on behalf of the Foundation. This amount has been presented as deferred income.

5. Contribution Toward Hospital Renovations

During the year the Foundation made a payment of \$209,817 to the South Saskatchewan Hospital Centre toward the cost of special housing for high energy radiation therapy equipment installed at the Allan Blair Memorial Clinic, Regina.

6. Comparative Figures

Comparative figures for revenue and expenditure have not been provided as this is the first full year of the Foundation's operations.

Saskatchewan Diamond Jubilee Corporation

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Diamond Jubilee Corporation as at March 31, 1981 and the statements of revenue, expenditure and operating surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

Regina, Saskatchewan, July 21, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement 1

Balance Sheet

March 31

	1981	1980
Assets		
Current Assets		
Minister of Finance deposit account	\$ 311,828	\$ 233,869
Accounts receivable	11,428	37,922
	<u>323,256</u>	<u>271,791</u>
Fixed assets — (see Notes 1, 2, 3)		26,527
	<u>\$ 323,256</u>	<u>\$ 298,318</u>
Liabilities and Equity		
Current Liabilities		
Accounts Payable	\$ 387	\$ 446,158
Equity:		
Operating surplus (deficit)	322,869	(147,840)
	<u>\$ 323,256</u>	<u>\$ 298,318</u>

(See accompanying notes to financial statements)

Statement 2

Statement of Revenue, Expenditure and Operating Surplus

For the Year Ended March 31

	1981	1980
Revenue:		
Grants, Province of Saskatchewan	\$ 3,880,100	\$ 2,906,440
Miscellaneous	56,032	5,838
	<u>\$ 3,936,132</u>	<u>\$ 2,912,278</u>
Expenditures:		
Miscellaneous contractual services	1,483,542	1,002,901
Grants	988,516	207,120
Advertising and promotion	429,282	1,077,732
Salaries and wages	421,936	451,957
Travel and sustenance	63,652	118,196
Office and administration	51,967	174,369
Depreciation expense	13,788	17,150
	<u>3,452,683</u>	<u>3,049,425</u>
Excess of revenue over expenditure before extraordinary item	483,449	(137,147)
Extraordinary item:		
Loss on disposal of fixed assets (Note 3)	(12,740)	.....
	<u>470,709</u>	<u>(137,147)</u>
Excess of revenue over expenditure	(147,840)	(10,693)
Operating deficit, beginning of year		
Operating surplus (deficit), end of year (Statement 1)	<u>\$ 322,869</u>	<u>\$ (147,840)</u>

(See accompanying notes to financial statements)

Saskatchewan Diamond Jubilee Corporation

Statement 3

Statement of Changes in Financial Position

For the Year Ended March 31

	1981	1980
Source of funds:		
Operations:		
Excess of revenue over expenditure	\$ 470,709	\$ (137,147)
Depreciation	13,787	17,150
Extraordinary item loss on disposal of fixed assets	12,740	.....
	<u>497,236</u>	<u>(119,997)</u>
Application of Funds:		
Purchase of fixed assets	.....	(36,463)
Increase (decrease) in working capital	497,236	(156,460)
Working capital deficiency, beginning of year	(174,367)	(17,907)
Working capital surplus (deficiency) end of year	<u>\$ 322,869</u>	<u>\$ (174,367)</u>
Represented by:		
Current assets	\$ 323,256	\$ 271,791
Current liabilities	(387)	(446,158)
	<u>\$ 322,869</u>	<u>\$ (174,367)</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Summary of significant accounting policies

Depreciation:

Fixed assets were depreciated on a straight-line basis with estimated useful life of five years. As the projected life of the Corporation will be three years, salvage value is estimated as two-fifths of the cost, except as noted below:

- Photographic and office equipment — purchased in the 1979/80 year are considered to have 2/5 useful life and 3/5 salvage value.
- Other assets purchased during the 1979/80 year are considered to have no salvage value and are depreciated at fifty percent per year over their two year life.

2. Fixed Assets

	Cost 1981	Accumulated Depreciation 1981	Disposals (Note 3)	Net Book Value 1981	Net Book Value 1980
Other Equipment	\$ 28,215	\$ 24,747	\$ 3,468	\$	\$ 14,247
Photographic Equipment	9,440	4,132	5,308	.....	6,924
Office Equipment	7,852	3,889	3,963	.....	5,356
	<u>\$ 45,507</u>	<u>\$ 32,768</u>	<u>\$ 12,739</u>	<u>\$</u>	<u>\$ 26,527</u>

3. Disposal of fixed assets

Prior to March 31, 1981 all fixed assets other than photographic equipment were transferred at no cost to Sales and Salvage Branch of the Department of Revenue, Supply and Services. Photographic equipment was transferred to the Photographic Arts Department of the Executive Council at no cost.

4. Minister of Finance deposit account

The Minister of Finance deposit account is a non-interest bearing account.

The amount due to Minister of Finance as at March 31, 1981 is as follows:

Amount due as at March 31, 1981	\$ 311,828
Accounts Receivable	11,428
Accounts Payable	(387)
Due to Minister of Finance	<u>\$ 322,869</u>

5. Dissolution of Corporation

The power of the corporation are deemed to have ceased and the corporation is deemed to be dissolved on the day fixed by the Order of the Lieutenant Governor in Council subsequent to the disposal of its moneys to the Consolidated Fund and the accounts having been duly audited.

6. Future liability

There exists a pending liability for publication of the annual report for the corporation to be paid for by the Department of Finance.

Saskatchewan Hog Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Hog Marketing Commission as at December 31, 1980 and the operating fund statement of revenue and expenditure, the market development fund statement of revenue and expenditure and fund equity, the operating fund statement of unappropriated surplus and the operating fund statement of reserve all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1980, and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan. May 22, 1981.

Balance Sheet

December 31, 1980

(with comparative figures at December 31, 1979)

Operating Fund

Assets	1980	1979
Current		
Cash in bank and term deposits	\$ 2,269,732	\$ 501,563
Accounts receivable and accrued interest	82,856	118,186
Prepaid expenses	37,966	25,304
	<u>2,390,554</u>	<u>645,053</u>
Fixed assets (Note 2)	596,185	440,515
	<u>\$ 2,986,739</u>	<u>\$ 1,085,568</u>
Liabilities and Equity		
Current		
Accounts payable	\$ 98,480	\$ 124,135
Due to other funds (net)	1,889,720	3,961
	<u>1,988,200</u>	<u>128,096</u>
Equity		
Unappropriated surplus (Statement 4)	993,815	862,748
Reserve (Statement 5) (Note 4)	4,724	94,724
	<u>998,539</u>	<u>957,472</u>
	<u>\$ 2,986,739</u>	<u>\$ 1,085,568</u>

Producers' Trust Fund

Assets		
Cash in bank and term deposits	\$ 176,791	\$ 2,102,804
Accounts receivable	1,211,197	359,812
Due from operating fund	1,742,233	.....
	<u>\$ 3,130,221</u>	<u>\$ 2,462,616</u>
Liabilities and Equity		
Outstanding cheques	\$ 3,124,183	\$ 2,257,383
Accounts payable	6,038	20,556
Due to operating fund . . . . .	.....	184,677
	<u>\$ 3,130,221</u>	<u>\$ 2,462,616</u>

Market Development Fund

Assets		
Cash in bank and term deposit	\$ 179,027	\$ 329,438
Accrued interest	2,296	8,503
Due from operating fund	147,487	188,638
	<u>\$ 328,810</u>	<u>\$ 526,579</u>
Liabilities and Equity		
Fund equity (Statement 3)	\$ 328,810	\$ 526,579
	<u>\$ 328,810</u>	<u>\$ 526,579</u>

(See accompanying notes to the financial statement)

Saskatchewan Hog Marketing Commission

Statement 2

Operating Fund

Statement of Revenue and Expenditure

Year Ended December 31, 1980

(with comparative figures for the 1979 year)

	1980	1979
Revenue:		
Marketing levies (net of direct expenses — Note 3)	\$ 402,075	\$ 319,838
Buyer fees and licences	2,060	8,898
Province of Saskatchewan grants — production committee	40,000	86,000
Excess of revenue over expenditure (expenditure over revenue) — central yard operations (Schedule 1)	(6,532)	61,562
Excess of revenue over expenditure — transit insurance operations (Schedule 2) ..	90,736	68,559
Interest	302,921	263,503
SHARP administration revenue	20,137	30,444
Sundry	33,721	20,255
Sale of fixed assets (net gain)	16,733	.....
Total revenue	901,851	859,059
Expenditure:		
Administration and office		
Advertising and producer information	16,494	18,847
Automobile and travel	15,013	11,963
Building and rent and maintenance	32,889	32,423
Commissioners' expense	23,396	22,243
Communications	60,661	55,149
Computer services, equipment rental and maintenance	85,125	69,484
Depreciation and amortization	8,554	6,193
Printing, postage and stationery	53,734	37,669
Professional services	538	1,466
Salaries and employee benefits	319,489	268,263
Sundry	35,470	20,437
	651,363	544,137
Other		
Production committee expense	54,312	41,174
Canada Pork Council fees	12,058	10,941
Grants	6,880	4,040
Saskatchewan Pork Council	46,171	37,029
Swine Research Centre grant (Note 4)	90,000	.....
	209,421	93,184
Total expenditure	860,784	637,321
Excess of revenue over expenditure — to Statement 4	\$ 41,067	\$ 221,738

(See accompanying notes to the financial statements)

Statement 3

Market Development Fund

Statement of Revenue and Expenditure and Fund Equity

Year Ended December 31, 1980

(with comparative figures for the 1979 year)

	1980	1979
Revenue:		
Interest	\$ 30,336	\$ 35,678
Expenditure:		
Swine Research Centre grant	220,000	.....
Travel	5,618	2,598
Other	2,487	14,229
	228,105	16,827
Excess of revenue over expenditure (expenditure over revenue)	(197,769)	18,851
Fund equity, beginning of year	526,579	507,728
Fund equity, end of year	\$ 328,810	\$ 526,579

(See accompanying notes to the financial statements)

Saskatchewan Hog Marketing Commission

Statement 4

Operating Fund

Statement of Unappropriated Surplus

Year Ended December 31, 1980

(with comparative figures for the 1979 year)

	1980	1979
Balance, beginning of year (Note 6)	\$ 862,748	\$ 641,010
Add:		
Transfer from research and development reserve	90,000	.....
Excess of revenue over expenditure for the year (Statement 2)	41,067	221,738
Balance, end of year to Statement 1	<u>\$ 993,815</u>	<u>\$ 862,748</u>

Statement 5

Operating Fund

Statement of Reserve

Year Ended December 31, 1980

(with comparative figures for the 1979 year)

	1980	1979
Research and Development		
Balance, beginning of year	\$ 94,724	\$ 94,724
Transfer to unappropriated surplus	90,000	.....
Balance, end of year	<u>\$ 4,724</u>	<u>\$ 94,724</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1980

1. Significant Accounting Policies

- Fixed assets are recorded at cost and depreciated on a straight line basis, commencing in the year in which the assets are placed in service, at rates which are expected to amortize the cost over the service life of each asset. Leasehold improvements are recorded at cost and amortized over the remaining life of the lease.
- The Trust Fund has been set up to account for receipts from packers on account of hog purchases by the packers from producers and for making payment to producers, truckers, and assemblers. Balances in the Trust Fund, representing the Commission's earnings, are transferred each month to the Operating Fund.
- In 1973 the Saskatchewan Hog Marketing Commission received, by way of legislative appropriation, an amount of \$400,000, from the Department of Agriculture for the purpose of assisting the Commission in the promotion and development of export markets for Saskatchewan pork and pork products. To account for this grant a separate fund entitled "The Market Development Fund" was created.
- Effective in early September, 1977, a program of self insurance was initiated with respect to the transportation of hogs. In accordance with this program the Commission receives premiums from the producers and makes payments in settlement of claims resulting from the loss of hogs in transit.

2. Fixed Assets

	1980		1979	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Buildings	\$ 472,902	\$ 27,887	\$ 445,015	\$ 276,717
Furniture and office equipment	73,890	48,037	25,853	16,374
Equipment	99,036	24,205	74,831	44,280
Leasehold improvements	35,197	13,675	21,522	20,315
Land	28,964	.....	28,964	82,829
Total	<u>\$ 709,989</u>	<u>\$ 113,804</u>	<u>\$ 596,185</u>	<u>\$ 440,515</u>

3. Marketing Levy

Marketing levies of eighty cents per hog are allocated in the following manner:

Operating Fund
Central yard operations

50¢/hog
30¢/hog

Operating fund levies have been disclosed net of direct expenses which amounted to \$10,060 for 1980 and \$8,884 for 1979. The direct expenses include delivery charges and packer service.

Saskatchewan Hog Marketing Commission

Notes to Financial Statements — (Concluded)

4. Research and Development Reserve

This reserve was established in 1975 by an appropriation of surplus resulting from the 1975 price differential revenue. The purpose of this reserve is to assist in financing the construction of the proposed swine research centre at the University of Saskatchewan. In 1980, \$90,000 was expended for this purpose.

5. Commitments

The Commission is committed to annual lease payments of \$30,353 per annum for office premises and equipment through to the end of the first quarter of 1986.

The Commission is committed to the purchase of a computer for the Saskatoon office at a cost of \$35,000. The purchase will be effective April 1, 1981 after the current rental agreement expires.

Schedule 1

Operating Fund

Schedule of Central Yard Revenue and Expenditure

Year Ended December 31, 1980

(with comparative figures for the 1979 year)

	1980	1979
Revenue:		
Marketing levies	\$ 247,281	\$ 197,234
Trucking and assembly	633,408	431,296
Other	83,217	80,385
	<u>963,906</u>	<u>708,915</u>
Expenditure:		
Depreciation and amortization	35,092	19,574
Salaries and employee benefits	39,646	29,513
Trucking	690,608	438,692
Yard rentals	130,075	109,475
Other	75,017	50,099
	<u>970,438</u>	<u>647,353</u>
Excess of revenue over expenditure (expenditure over revenue) — to Statement 2 ...	<u>\$ (6,532)</u>	<u>\$ 61,562</u>

Schedule 2

Operating Fund

Schedule of Transit Insurance Revenue and Expenditure

Year Ended December 31, 1980

(with comparative figures for the 1979 year)

	1980	1979
Revenue:		
Premiums earned	\$ 328,799	\$ 284,856
Expenditure:		
Claims incurred	226,673	204,079
Salaries	9,600	9,600
Other	1,790	2,618
	<u>238,063</u>	<u>216,297</u>
Excess of revenue over expenditure — to Statement 2	<u>\$ 90,736</u>	<u>\$ 68,559</u>

Saskatchewan Liquor Board

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Liquor Board as at March 31, 1981 and the statement of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Liquor Board as at March 31, 1981 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, August 26, 1981.

Balance Sheet

As at March 31

Statement 1

	1981	1980
Assets		
Current		
Cash	\$	\$ 712,082
Short-term investments at cost which approximates market	1,435,827	5,105,846
Accounts receivable	227,658	131,378
Inventory — at cost	10,657,888	9,327,296
Prepaid expenses and supplies	123,572	237,383
Total Current Assets	12,444,945	15,513,985
Due from Consolidated Fund (Note 3)	10,000,000	6,000,000
Fixed		
Buildings, sites and equipment (Note 2)	15,607,637	11,722,736
	<u>\$ 38,052,582</u>	<u>\$ 33,236,721</u>
Liabilities and Equity		
Current		
Bank overdraft	\$ 1,056,506	\$
Prepaid orders	655,630	745,371
Accounts payable	5,164,533	5,280,655
Liquor Consumption Tax payable	2,505,792	2,252,837
Pension fund	356,632	205,518
Total Current Liabilities	9,739,093	8,484,381
Equity		
Retained earnings (Statement 2)	28,313,489	24,752,340
	<u>\$ 38,052,582</u>	<u>\$ 33,236,721</u>

(See accompanying notes)

Statement of Income and Retained Earnings

For the Year Ended March 31

Statement 2

	1981	1980
Total sales (Note 5)	\$ 207,694,910	\$ 182,610,800
Cost of sales (Schedule 1)	123,191,498	107,141,991
Gross profit	84,503,412	75,468,809
Operating expenses (Schedule 2)	14,415,237	13,174,953
Operating income	70,088,175	62,293,856
Other income (Schedule 3)	2,878,923	2,196,369
Gain on sale of property	594,051	51,716
Net income for the year	73,561,149	64,541,941
Retained earnings, beginning of year	24,752,340	29,210,399
	<u>98,313,489</u>	<u>93,752,340</u>
Payments to Minister of Finance	70,000,000	69,000,000
Retained earnings, end of year (Statement 1)	\$ 28,313,489	\$ 24,752,340

(See accompanying notes)

Saskatchewan Liquor Board

Statement 3

Statement of Changes in Financial Position

For the Year Ended March 31

	1981	1980
Source of Funds		
From operations:		
Income from operations	\$ 73,561,149	\$ 64,541,941
Charges not requiring funds		
— depreciation and amortization	558,538	465,482
— gain on sale of property	(594,051)	(51,716)
	73,525,636	64,955,707
Proceeds on sale of fixed assets	661,922	65,781
Reduction in due from Consolidated Fund	.....	10,000,000
	74,187,558	75,021,488
Application of Funds		
Purchase of buildings, sites and equipment	4,511,310	2,224,736
Payments to Minister of Finance for Consolidated Fund	70,000,000	69,000,000
Increase in due from Consolidated Fund	4,000,000	.....
	78,511,310	71,224,736
Increase (decrease) in working capital	(4,323,752)	3,796,752
Working capital, beginning of year	7,029,604	3,232,852
Working capital, end of year	\$ 2,705,852	\$ 7,029,604
Represented by:		
Current assets	\$ 12,444,945	\$ 15,513,985
Current liabilities	9,739,093	8,484,381
	\$ 2,705,852	\$ 7,029,604

(See accompanying notes)

Notes to Financial Statements

March 31, 1981

1. Accounting Policy

(a) Depreciation

Depreciation of buildings has been calculated at rates of 2½% and 5% which are based on the estimated useful life of the buildings. Depreciation of equipment has been calculated at a rate of 15% which is based on the estimated useful life of the equipment. Leasehold improvements are amortized at a rate based on the period of the lease.

(b) Enforcement Expenses

A Treasury Board Regulation issued pursuant to Section 211 of The Liquor Act authorized the payment by the Liquor Board of certain expenses relative to the enforcement of provisions of The Liquor Act.

As a result, the year ended March 31, 1981 includes the following expenses:

	1981	1980
Department of Municipal Affairs	\$ 1,000,000	\$ 1,000,000
Department of the Attorney General	1,339,191	1,203,131
	\$ 2,339,191	\$ 2,203,131

(c) Pension Plans

Presently the Board is participating in two pension plans. One is the new Public Employees' Superannuation Plan. It is a cost based pension plan and as such all pension costs which are charged to operations are equivalent to the amount provided for funding. The other plan, the Liquor Board Superannuation Plan, is a benefit based plan and accordingly the Board has with the recommendation from its Actuary established the following policies: Current service costs are charged to operations. Past service costs arising from modification of the benefits payable under the plan are charged to operations over the future working period of the present members of the plan. These charges are based on a level percentage of employees' contributions to this plan. Adjustments in the pension cost calculations brought about by an actuarial evaluation are allocated to operations over five years which is the expected period to elapse between actuarial evaluations.

2 Buildings, Sites and Equipment

	1981		1980	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Sites	\$ 1,730,175	\$	\$ 1,730,175	\$ 1,495,619
Buildings	13,972,394	1,719,092	12,253,302	8,639,737
Furniture and equipment	1,778,690	933,885	844,805	884,554
Leasehold improvements	922,837	143,482	779,355	702,826
	\$ 18,404,096	\$ 2,796,459	\$ 15,607,637	\$ 11,722,736

Saskatchewan Liquor Board

Notes to Financial Statements — (Concluded)

3. Due from Consolidated Fund

This amount represents funds deposited to the credit of the Liquor Board in the Consolidated Fund of the Province within the provisions of Section 209 of The Liquor Act and Section 17 of The Department of Finance Act and Treasury Board Regulations. This amount, which is non-interest bearing, may be reduced as decisions are made by Treasury Board concerning the disposition of profits under Section 212 of The Liquor Act.

4. Pension Plan

An actuarial report on the Liquor Board Superannuation Fund as at December 31, 1976 established an amount of \$10,276,705 for past service costs which is required to supplement the current service cost to meet all future benefits. The adjusted provision for superannuation expense for 1981 is \$823,940 (\$251,869 for current service costs, \$572,071 for amortizing past service costs). The amount of unamortized past service costs as at March 31, 1981 is \$7,384,021.

5. Sales

Total sales are comprised of the following:

	1981	1980
Wines and spirits		
— in stores	\$ 90,728,228	\$ 85,666,788
— to special vendors	24,813,495	20,379,372
	<u>115,541,723</u>	<u>106,046,160</u>
Beer		
— to licensees	63,237,279	55,723,780
— in stores	27,083,663	19,762,501
— to special vendors	1,832,245	1,078,359
	<u>92,153,187</u>	<u>76,564,640</u>
	<u>\$ 207,694,910</u>	<u>\$ 182,610,800</u>

6. Related Parties

Included in these financial statements are expenses resulting from routine operating transactions conducted at prevailing market prices with various Saskatchewan crown controlled departments, agencies and corporations with which the Board is related.

Account balances resulting from these transactions are included in the balance sheet and are settled on normal trade terms.

Other amounts due from related parties and the terms of settlement are described separately in the financial statements and the notes thereto.

7. Comparative Figures

Certain of the 1980 figures have been restated to conform with the current year's presentation.

Saskatchewan Liquor Board

Schedule of Cost of Sales

For the Year Ended March 31

Schedule 1

	1981	1980
Inventory, beginning of year	\$ 9,327,296	\$ 9,878,453
Net purchases	90,455,245	76,926,099
Freight	5,833,517	4,916,322
Duty and excise tax	28,233,328	24,748,413
	<u>133,849,386</u>	<u>116,469,287</u>
Less inventory, end of year	10,657,888	9,327,296
	<u>\$ 123,191,498</u>	<u>\$ 107,141,991</u>

(See accompanying notes)

Schedule of Operating Expenses

For the Year Ended March 31

Schedule 2

	1981	1980
Audit fees	\$ 17,613	\$ 18,031
Breakages	89,842	82,298
Building operation	229,763	134,957
Communications	118,079	126,545
Data processing	120,537	126,881
Depreciation on buildings	346,190	256,340
Enforcement expenses (Note 1(b))	2,339,191	2,203,131
Fixtures written off, maintenance and depreciation on equipment	279,277	272,901
Grants in lieu of taxes	405,720	341,921
Insurance	149,418	123,979
Rent and utilities	993,074	787,193
Salaries, wages and fringe benefits	8,766,658	8,164,496
Stationery and supplies	268,626	241,627
Sundry	152,586	149,778
Travel and vehicle	138,663	144,875
	<u>\$ 14,415,237</u>	<u>\$ 13,174,953</u>

(See accompanying notes)

Schedule of Other Income

For the Year Ended March 31

Schedule 3

	1981	1980
Liquor Consumption Tax Commission	\$ 172,041	\$ 152,072
Interest revenue	2,347,535	1,701,389
Permit revenue	225,118	204,200
Sundry revenue	134,229	138,708
	<u>\$ 2,878,923</u>	<u>\$ 2,196,369</u>

(See accompanying notes)

Saskatchewan Sheep and Wool Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Sheep and Wool Marketing Commission as at December 31, 1980 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan, March 3, 1981.

Statement 1

Balance Sheet

As at December 31

	1980	1979
Assets		
Current		
Cash	\$ 27,172	\$ 43,603
Accounts receivable	3,475	1,898
Grants receivable	5,000	14,250
Inventories (at the lower of cost and net realizable value)	7,828	574
	<u>43,475</u>	<u>60,325</u>
Furniture and equipment (Note 1)	7,539	6,779
	<u>\$ 51,014</u>	<u>\$ 67,104</u>
Liabilities and Equity		
Current		
Accounts payable	\$ 13,308	\$ 42,288
Deferred revenue (Note 3) .....	.....	18,738
	<u>13,308</u>	<u>61,026</u>
Equity		
Surplus (deficit) — Statement 2	30,167	(701)
Fixed assets (Note 1)	7,539	6,779
	<u>37,706</u>	<u>6,078</u>
	<u>\$ 51,014</u>	<u>\$ 67,104</u>

(See accompanying notes)

Saskatchewan Sheep and Wool Marketing Commission

Statement 2

Statement of Revenue, Expenditure and Surplus

For the Year Ended December 31

	1980	1979
Revenue		
Province of Saskatchewan grants		
— Administration	\$ 50,000	\$ 48,000
— Lamb-In-A-Box	5,000	5,000
— Freight equalization earned (Note 3)	.....	14,455
Sale of sheepman's supplies (net of returns)	21,682	3,092
Check-off	13,601	11,975
Yardage and marketing	7,399	12,363
Other	2,885	7,644
	<u>100,567</u>	<u>102,529</u>
Expenditure		
Salaries and benefits	46,483	50,914
General	26,849	33,840
Cost of sales — sheepman's supplies (Note 2)	16,755	2,200
Yardage	5,151	5,283
Other	1,904	6,617
Freight equalization (Note 3)	.....	14,455
	<u>97,142</u>	<u>113,309</u>
Excess of revenue over expenditure (expenditure over revenue) before extraordinary item	3,425	(10,780)
Extraordinary item (Note 3)	27,443	.....
Excess of revenue over expenditure (expenditure over revenue)	30,868	(10,780)
Surplus (deficit), beginning of year	(701)	10,079
Surplus (deficit), end of year — Statement 1	<u>\$ 30,167</u>	<u>\$ (701)</u>

(See accompanying notes)

Notes to Financial Statements

December 31, 1980

1. Significant Accounting Policies

Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. To maintain accountability for fixed assets it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account "Equity in Fixed Assets".

2. Cost of Sales — Sheepman's Supplies

	1980	1979
Beginning inventory, January 1	\$ 574	\$ 668
Purchases for the year	24,009	2,106
	<u>24,583</u>	<u>2,774</u>
Less: Ending inventory, December 31	7,828	574
Cost of sales	<u>\$ 16,755</u>	<u>\$ 2,200</u>

3. Deferred Revenue — Freight Equalization

On May 28, 1980, the Commission terminated their order of May 6, 1975 establishing a transportation and equalization policy to be effective July 1, 1979 with the remaining funds for this program to be transferred to the general administrative revenues of the Commission.

Details of the fund are described below.

Summary of Deferred Revenue — Freight Equalization

	1980
Balance, beginning of year	\$ 18,738
Reversal of accrued freight equalization expenditures for the period July 1, 1979 to December 31, 1979 due to termination of program effective July 1, 1979	<u>8,705</u>
Deferred revenue — freight equalization as of effective termination date of July 1, 1979	<u>\$ 27,443</u>

4. Comparative Figures

Certain of the 1979 figures have been restated in order to conform with the 1980 presentation.

5. Commissioners' and Managers' Remuneration

During 1980 the Commissioners of the Commission received \$6,580 in remuneration (1979 — \$6,367). Management of the Commission in 1980 received \$22,000 in remuneration (1979 — \$30,917).

The Saskatchewan Vegetable Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan:

I have examined the balance sheet of The Saskatchewan Vegetable Marketing Commission as at June 30, 1980 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of The Saskatchewan Vegetable Marketing Commission as at June 30, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 25, 1980.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

June 30, 1980

(with comparative figures for 1979)

Statement 1

	1980	1979
Assets		
Current		
Cash.....	\$ 3,705	\$ 3,491
Accounts receivable — Market Development Fund	2,252	1,490
— Produce Sales		4,365
— Commission on Produce Sales		89
— Other		140
	5,957	9,575
Furniture and equipment (Note 1)	2,784	2,805
	<u>\$ 8,741</u>	<u>\$ 12,380</u>
Liabilities and Equity		
Accounts payable — Produce Sales	\$	\$ 4,365
— Other	6,602	3,851
Deferred revenue	925	601
	<u>7,527</u>	<u>8,817</u>
Equity		
Surplus (deficit) (Statement 2)	(1,570)	758
Furniture and equipment	2,784	2,805
	<u>1,214</u>	<u>3,563</u>
	<u>\$ 8,741</u>	<u>\$ 12,380</u>
(See accompanying notes)		

Statement of Revenue, Expenditure and Surplus

For the Year Ended June 30, 1980

(with comparative figures for 1979)

Statement 2

	1980	1979
Revenue		
Grants — Market Development Fund (Note 3)	\$ 13,330	\$ 5,014
Commissions on produce sales	10,503	2,148
Information levy (net rebates)	2,663	2,866
Interest		901
Registration fees	980	553
Research	874	.....
	<u>28,350</u>	<u>11,482</u>
Expenditure		
Salaries and benefits	18,484	18,986
Administration	7,376	10,259
Travel	3,018	4,288
Purchase of fixed assets .....	.....	2,805
Commissioners fees	1,800	1,970
	<u>30,678</u>	<u>38,308</u>
Excess of expenditure over revenue	2,328	26,826
Surplus, beginning of year	758	27,584
Surplus, (deficit) end of year — Statement 1	<u>\$ (1,570)</u>	<u>\$ 758</u>
(See accompanying notes)		

Saskatchewan Vegetable Marketing Commission

Notes to Financial Statements

June 30, 1980

1. **Significant Accounting Policies**

Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. To maintain accountability for fixed assets it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account "Equity in Furniture and Equipment".

2. **Incorporation**

The Saskatchewan Vegetable Marketing Commission was established by Order in Council No. 139/78, January 24, 1978 under authority of section 22 of the Natural Products Marketing Act, 1972.

3. **Grant-Market Development Fund**

The Market Development Fund has agreed to pay to the Commission an amount equal to all information levys assessed less applicable rebates and all commissions earned from the sale of products until March 31, 1981 to a maximum of \$40,000.

4. **Lease Commitments**

At June 30, 1980 the Commission was committed under a long-term lease to June 30, 1982 at a monthly rental of \$300.

Souris Valley Extended Care Hospital

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of Souris Valley Extended Care Hospital as at March 31, 1981 and the statements of operations, unappropriated equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of Souris Valley Extended Care Hospital as at March 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Regina, Saskatchewan. May 12, 1981.

Statement 1

Balance Sheet

For the Year Ended March 31

Assets

	1981	1980
Current:		
Cash	\$ 475,401	\$ 258,165
Accounts receivable	38,091	80,991
Due from Saskatchewan Hospital Services Plan (Notes 2 and 6)	73,316	247,890
Prepaid expenses	48,527	43,643
Inventories (Note 1)	440,220	411,017
Total Current Assets	\$ 1,075,555	\$ 1,041,706
Fixed Assets (Notes 1, 3, 4 and 7)	837,956	948,380
Total Assets	\$ 1,913,511	\$ 1,990,086

Liabilities and Equity

Current:

Accounts payable and accrued charges (Note 2)	\$ 615,498	\$ 606,797
Total current liabilities	615,498	606,797
Long term loan (Note 5)	27,588	27,588
Working capital advances from Saskatchewan Hospital Services Plan	150,000	150,000
Equity (Statement 3)	1,120,425	1,205,701
	\$ 1,913,511	\$ 1,990,086

Trust

Assets:

Cash in bank	\$ 42,327	\$ 40,940
Inventory	3,985	3,185
Furniture	8,001	8,715
	\$ 54,313	\$ 52,840

Liabilities:

Patients' trust	\$ 18,685	\$ 18,077
Patients' comfort trust	33,593	32,728
Grants and donations trust	2,035	2,035
	\$ 54,313	\$ 52,840

(See accompanying notes to the financial statements)

Souris Valley Extended Care Hospital

Statement 2

Statement of Operations

For the Year Ended March 31

	1981	1980
Revenue from operations:		
Inpatient income (Notes 2 and 6)	\$ 7,678,093	\$ 6,904,816
Rental income	182,846	162,584
Meal recoveries	152,619	141,165
Other	351,777	319,014
Total revenue from operations	8,365,335	7,527,579
Operating expenses:		
Salaries and fringe benefits (Note 2)	6,818,991	6,184,144
Medical and surgical supplies	113,949	88,374
Drugs	81,053	76,952
Supplies and other expenses:		
Dietary	450,985	400,226
Plant operations	425,781	332,888
Administration	140,621	144,979
Plant maintenance	143,075	114,404
Linen	59,887	33,807
Housekeeping	42,219	40,544
Laundry	31,100	37,315
Motor transportation	19,900	19,207
X-Ray	15,529	15,697
Other diagnostic and therapeutic	10,617	16,687
Nursing	5,855	13,199
Medical records	4,001	3,490
Laboratory	1,772	2,217
Total operating expenses	8,365,335	7,524,130
Net income from operations	.....	3,449
Revenue from other sources:		
Ancillary net revenue (Note 8)	4,602	4,291
Investment income	20,227	3,673
Net revenue from other sources	24,829	7,964
Net income	\$ 24,829	\$ 11,413

(See accompanying notes to the financial statements)

Statement 3

Statement of Unappropriated Equity

For the Year Ended March 31

	1981	1980
Balance, beginning of period	\$ 1,205,701	\$ 1,291,497
Net income	24,829	11,413
Grants from Province for equipment	67,272	60,725
Grants from Province for capital projects	.....	7,644
Disposal of fixed assets	(6,693)	(480)
Donated capital for purchase of equipment	485	.....
Depreciation expense	(171,169)	(165,098)
Balance, end of period	\$ 1,120,425	\$ 1,205,701

(See accompanying notes to the financial statements)

Souris Valley Extended Care Hospital

Statement of Changes in Financial Position

Statement 4

For the Year Ended March 31

	1981	1980
Funds provided by:		
Net income	\$ 24,829	\$ 11,413
Grants from Province for equipment	67,272	60,725
Grants from Province for capital projects .....	.....	7,644
Donated capital for purchase of equipment	485	.....
Total funds provided	92,586	79,782
Funds used for:		
Acquisition of fixed assets	67,438	70,491
Increase in working capital	25,148	9,291
Working capital, beginning of period	434,909	425,618
Working capital, end of period	\$ 460,057	\$ 434,909
Represented by:		
Current assets	\$ 1,075,555	\$ 1,041,706
Current liabilities	615,498	606,797
	\$ 460,057	\$ 434,909

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

(a) Inventories

Inventories are valued at average cost in central stores and maintenance and at cost in other areas.

(b) Fixed Assets

Equipment transferred from the Department of Health is recorded at appraised value.

Equipment purchased since January 1, 1975 is recorded at cost.

Leasehold improvements are recorded at cost.

Projects under construction are recorded at accumulated cost.

Retirements and other disposals are removed from the accounts at their carrying value; and gains or losses resulting from the disposal are reflected in the statement of Unappropriated Equity.

(c) Depreciation

All fixed assets are depreciated at annual rates calculated to amortize the costs over their estimated useful lives as follows:

Equipment — 10% straight-line

Leasehold Improvements — 15% straight-line

Projects under Construction — no provision until completion

As the acquisition of fixed assets is financed by government grants, a provision for depreciation, therefore, does not appear in the statement of operations, but is charged to unappropriated equity to reflect the decrease in the unamortized cost of the fixed assets.

2. Change in an Accounting Policy

The Hospital has adopted the policy of recording accrued vacation pay for all staff and a corresponding amount of income from S.H.S.P. in the year in which the vacation leave and income are earned rather than in the year the vacation leave and income are paid. This change in accounting policy has been applied retroactively and the prior year's financial statements have been restated. An accounts receivable from S.H.S.P. in the amount of \$340,592 (1980 — \$302,309) and a similar amount of accrued vacation leave payable have been recorded and included in the balance sheet at year end. The effect on the income statement is to increase salary expense by \$38,283 (1980 — \$29,603) with a similar increase in in-patient income.

3. Fixed Assets

	Cost and Appraised Value	Accumulated Depreciation	Net Book Value	1980 Net Book Value
Equipment	\$ 1,472,635	\$ 719,182	\$ 753,453	\$ 839,971
Leasehold Improvements	159,373	74,870	84,503	108,409
Projects under Construction .....	.....	.....	.....	.....
	\$ 1,632,008	\$ 794,052	\$ 837,956	\$ 948,380

Souris Valley Extended Care Hospital

Notes to Financial Statements — (Concluded)

4. Lease

The Board of the Hospital has leased the Souris Valley Extended Care Hospital from the Province for a minimum of five years beginning January 1, 1975. The lease is renewable at the discretion of both parties on a five year renewable basis. The lease provides for a nominal rental of \$1.00 per year. The lease has been renewed for 5 years ending January 1, 1984.

5. Long Term Loan

Souris Valley Extended Care Hospital obtained a loan from Saskatchewan Hospital Services Plan to cover the cost of plug-ins for the parking lot. The loan is to be repaid within 15 years.

6. Estimated Year-End Settlement with Provincial Plan

	1981	1980
Accounts payable final settlement	(267,276)	(54,419)
Accrued vacation pay (Note 2)	340,592	302,309
	<u>\$ 73,316</u>	<u>\$ 247,890</u>

7. Appraisal

An appraisal of the hospital and its contents was completed during the year ended December 31, 1976 by Ronald D. Grant and Sons to determine insurable value. Insurable value for the purpose of the report was defined as replacement cost. This value was used to record fixed assets transferred from Department of Health at no cost.

8. Ancillary Operation

By agreement with the Saskatchewan Hospital Services Plan the Hospital is entitled to retain the net income earned from ancillary operations.

9. Comparative Figures

Changes have been made to the 1979-80 comparative financial figures in order to conform with the 1980-81 presentation.

South Saskatchewan River Irrigation District No. 1

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan

I have examined the balance sheet of the South Saskatchewan River Irrigation District No. 1 as at December 31, 1980 and the statements of income, retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the South Saskatchewan River Irrigation District No. 1 as at December 31, 1980 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

Regina, Saskatchewan, March 4, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1980

(with comparative figures for 1979)

Statement 1

	1980	1979
Assets		
Current		
Cash	\$ 132,617	\$ 161,305
Short-term investments	48,515	.....
Accounts receivable	135,439	86,584
Accrued interest receivable	6,498	5,022
	323,069	252,911
Investments, at cost (approximates market)	184,194	173,553
Fixed assets (Note 1(a) and 2)	133,493	149,235
	<u>\$ 640,756</u>	<u>\$ 575,699</u>
Liabilities and Equity		
Liabilities		
Accounts payable and accrued liabilities	\$ 73	\$ 4,349
Equity		
Contributed surplus (Note 1(a))	143,400	143,400
Retained earnings (Statement 3)	497,283	427,950
Total equity	640,683	571,350
	<u>\$ 640,756</u>	<u>\$ 575,699</u>

(See accompanying notes to the financial statements)

Statement of Income

Year Ended December 31, 1980

Statement 2

Revenue	
Province of Saskatchewan grants	\$ 261,626
Water rate charges and penalties	134,986
Other agencies	75,004
Custom work	37,736
	<u>509,352</u>
Expenses	
Salaries and employee benefits	238,431
Pumping cost — power	152,579
Operations and maintenance	37,444
Depreciation	19,904
Professional services	1,650
Fees and licences	3,255
Travel and sustenance	2,622
Insurance	1,408
Other	3,632
	<u>460,925</u>
Income from operations	48,427
Interest income	20,906
Net income for year (Statement 3)	<u>\$ 69,333</u>

(See accompanying notes to the financial statements)

South Saskatchewan River Irrigation District No. 1

Statement 3

Statement of Retained Earnings

December 31, 1980

Retained Earnings

Unappropriated	
Balance, beginning of year	\$ 249,369
Add: Net income (Statement 2)	69,333
	<u>318,702</u>
Deduct: Transfer to Reserve for Irrigation System Replacement	60,296
Balance, end of year	<u>258,406</u>
Appropriated	
Reserve for Irrigation System Replacement	
Balance, beginning of year	178,581
Add: Transfer from unappropriated retained earnings (Note 1 (c))	60,296
Balance, end of year	<u>238,877</u>
Total Retained Earnings, end of year (Statement 1)	<u>\$ 497,283</u>

(See accompanying notes to the financial statements)

Statement 4

Statement of Changes in Financial Position

Year Ended December 31, 1980

Source of funds

Operations	
Net income	\$ 69,333
Items not affecting funds — Depreciation	19,904
	<u>89,237</u>

Use of funds

Purchase of fixed assets	4,163
Increase in long-term investments	10,640
	<u>14,803</u>
Increase in working capital	74,434
Working capital, beginning of year	248,562
Working capital, end of year	<u>\$ 322,996</u>

Represented by:

Current assets	\$ 323,069
Current liabilities	73
	<u>\$ 322,996</u>

(See accompanying notes to the financial statements)

South Saskatchewan River Irrigation District No. 1

Notes to Financial Statements

December 31, 1980

1. Accounting policies

- (a) Fixed assets are recorded at cost, except for assets sold to South Saskatchewan River Irrigation District No. 1 by Saskatchewan Agriculture for the sum of \$1.00. These assets are valued at estimated net book value at the time of the transfer, April 1, 1976, with a corresponding amount reflected in contributed surplus. Depreciation is calculated on a straight line basis with annual rates determined by expected yearly use. A maximum of fifteen years was used to depreciate assets purchased from Saskatchewan Agriculture.
- (b) In accordance with established government practice, the District has not been charged with occupancy costs and no provision for such costs is reflected in these financial statements. These costs together with certain salary costs are absorbed by various departmental appropriations.
- (c) The District has adopted the policy of appropriating retained earnings to establish a Reserve for Irrigation System Replacement. The amount appropriated yearly is \$1.00 per base acre (1979 — \$1.00 per irrigable acre) plus interest earned on long-term investments. The amount appropriated in the current year is \$60,296 (of which \$18,296 is interest and \$42,000 is for base acres) with the total appropriated amounting to \$238,876 as at December 31, 1980.

2. Fixed assets

	Book Value	Accumulated Depreciation	Book Value Dec. 31, 1980
Operations and maintenance equipment.	\$ 205,107	\$ 78,088	\$ 127,019
Small tools	3,818	1,901	1,917
Radio equipment	4,595	2,652	1,943
Metering equipment	4,323	2,065	2,258
Office equipment	538	181	357
	<u>\$ 218,381</u>	<u>\$ 84,887</u>	<u>\$ 133,494</u>

3. Establishment of the District

In accordance with Section 3 of The South Saskatchewan River Irrigation Act, R.S.S. 1978, the District was established by Order-in-Council 1858/66 dated September 23, 1966. Effective April 1, 1976 the Board of Trustees of the District assumed responsibility from the Department of Agriculture for the administration, operation and maintenance of The South Saskatchewan River Irrigation District No. 1.

4. Capital costs of irrigation systems and works

With the transfer of the management of the District to the Board of Trustees effective April 1, 1976, fixed assets used in the operations of the District were sold to the District by the Department of Agriculture (Note 1(a)). The capital costs of the irrigations systems and works in place at the time of transfer have not been included in the assets of the District. These costs were originally reported in the Public Accounts of the Province of Saskatchewan in the Department of Agriculture.

5. Grant revenue

The Province of Saskatchewan is currently funding approximately 50% of the operating costs of the District. This percentage will drop 10% per year until the water rates charged to water users will fund the total costs of operations.

6. Comparative figures

Order-in-Council 1679/79 pursuant to Sections 17 and 49 of The South Saskatchewan River Irrigation Act amended the South Saskatchewan River Irrigation District Regulations. One amendment was to change the year-end of the District from March 31 to December 31. As the previous accounting period extended from April 1 to December 31, comparative figures for the balance sheet only are provided this year.

Wildlife Development Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Wildlife Development Fund as at March 31, 1981 and the statements of revenue, expenditure and fund balance and change in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Wildlife Development Fund as at March 31, 1981 and the results of its operations and change in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan, July 10, 1981.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1981

(with comparative figures at March 31, 1980)

	1981	1980
Assets		
Current:		
Cash	\$ 46,359	\$ 80,038
Investments, at cost	297,436	268,348
Accrued interest receivable	1,858	4,269
License contributions receivable .....	.....	944
Miscellaneous receivable	47	.....
Total current	345,700	353,599
Land	2,286,599	1,941,489
Total assets	<u>\$ 2,632,299</u>	<u>\$ 2,295,088</u>
Liabilities		
Accounts payable	\$ 1,862	\$ 507
Equity		
Equity in land	2,286,599	1,941,489
Fund balance	343,838	353,092
Total liabilities and equity	<u>\$ 2,632,299</u>	<u>\$ 2,295,088</u>

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Fund Balance

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Revenue:		
Contributions — Government of Saskatchewan — licences (Note 3)	\$ 366,000	\$ 225,162
Interest income	27,157	24,558
Field permits and leases	11,667	12,180
	<u>404,824</u>	<u>261,900</u>
Expenditure:		
Saskatchewan Wildlife Federation contractual services	22,000	22,000
Land purchased	345,110	122,379
Research projects	46,968	69,400
	<u>414,078</u>	<u>213,779</u>
Excess of (expenditure over revenue) revenue over expenditure	(9,254)	48,121
Fund balance, beginning of year	353,092	304,971
Fund balance, end of year	<u>\$ 343,838</u>	<u>\$ 353,092</u>

(See accompanying notes to the financial statements)

Wildlife Development Fund

Statement of Change in Cash Position

Year Ended March 31, 1981

(with comparative figures for the 1980 year)

	1981	1980
Receipts:		
Contributions — Government of Saskatchewan re licences (Note 3)	\$ 366,944	\$ 231,193
Investment maturities	1,314,646	1,033,231
Interest received — bank	712	743
— investments	28,856	22,312
Other receipts	11,667	12,180
Total cash provided	1,722,825	1,299,659
Disbursements:		
Deer habitat purchases — land	345,110	122,379
Investment purchases	1,343,733	1,061,579
Other disbursements	67,661	93,191
Total cash applied	1,756,504	1,277,149
Excess of (disbursements over receipts) receipts over disbursements	(33,679)	22,510
Cash on hand, beginning of year	80,038	57,528
Cash on hand, end of year	\$ 46,359	\$ 80,038

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1981

1. Accounting Policies

- All administrative expenses of the Fund are borne by the Department of Tourism and Renewable Resources.
- The acquisition cost of land is recorded as a current expenditure of the Fund in the year the land is purchased. To maintain accountability the cost of the land is also recorded as an asset on the balance sheet with an equal amount being recorded in the accounts as equity in land.

2. Establishment of the Fund

The Wildlife Development Fund was created under authority of Section 62 of The Game Act, R.S.S. 1978, and is continued under The Department of Tourism and Renewable Resources Amendment Act 1979, for the purpose of providing a program of land acquisition and management intended to prevent the continual reduction of wildlife habitat and wildlife population in the agricultural area of the Province.

3. Licence Fee Contributions

The annual amount to be paid to the Wildlife Development Fund is to be equivalent to such portion of each hunting licence fee collected as determined by the Lieutenant Governor in Council.



DATE DUE SLIP

[illegible]

B19993